

Summary :

August 4, 2014

Financial Results for the First Quarter of Fiscal 2014

Company Name: **Hokuhoku Financial Group, Inc.**

Stock Code Number (Japan): 8377

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL: <http://www.hokuhoku-fg.co.jp/>

Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Representative: Name: Eishin Ihori
Title: President & CEO

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the First Quarter of Fiscal 2014 (for the three months ended June 30, 2014)**(1) Consolidated Results of Operations**

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
1Q F2014	45,618	(4.6)	9,655	(20.3)	6,414	3.5
1Q F2013	47,804	(6.3)	12,113	7.7	6,197	(22.3)

Note: Comprehensive income: 1Q F2014: ¥12,858 million [-]%; 1Q F2013: ¥(152) million [-]%

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
1Q F2014	4.78		4.78	
1Q F2013	4.62		4.62	

(2) Consolidated Financial Conditions

	Total Assets		Total Net Assets		Own Capital Ratio	
	¥ million		¥ million		%	
1Q F2014	11,330,281		509,952		4.5	
Fiscal 2013	11,114,807		505,125		4.5	

Reference: Own Capital: as of June 30, 2014: ¥508,953 million; as of March 31, 2014: ¥ 503,766 million

Note: Own Capital Ratio was calculated as follows: (Total Net Assets-Stock Acquisition Rights-Minority Interests)/ Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2013	—	0.00	—	4.00	4.00
Fiscal 2014	—				
Fiscal 2014 (forecast)		0.00	—	4.00	4.00

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2014 (for the fiscal year ending March 31, 2015)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income		Net Income per Share of Common Stock	
	¥ million	%	¥ million	%	¥ million	%	¥	
2Q Fiscal 2014 (Accumulated period)	89,500	(6.1)	13,500	(42.8)	7,500	(39.0)	4.99	
Fiscal 2014	179,000	(6.3)	28,000	(43.4)	16,000	(41.5)	10.74	

Note: Revision of the earnings estimates during this quarter: No

4. Others

(1) Changes in Significant Subsidiaries during the First Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the first Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: Yes

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the First Quarter (including Treasury Stock)

As of June 30, 2014	1,351,630,146	As of March 31, 2014	1,351,630,146
As of June 30, 2014	11,851,443	As of March 31, 2014	12,067,668
As of June 30, 2014	1,339,589,793	As of June 30, 2013	1,339,508,243

(b) Number of Treasury Stock at the end of fiscal year and the First Quarter

(c) Average outstanding shares for the three months ended

Notes for using forecasts information etc.

1. This quarterly earnings report is out of the scope of the external auditors' review procedure which is required by "Financial Instruments and Exchange Act". Therefore, the audit process of quarterly consolidated financial statement has not been completed as of the disclosure of this quarterly earnings report.

2. The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2014	As of June 30, 2014
Assets	資産の部		
Cash and due from banks	現金預け金	844,182	1,064,041
Call loans and bills bought	コールローン及び買入手形	85,734	49,226
Monetary claims bought	買入金銭債権	80,161	73,713
Trading assets	特定取引資産	5,007	4,864
Money held in trust	金銭の信託	7,759	7,655
Securities	有価証券	2,493,619	2,495,229
Loans and bills discounted	貸出金	7,323,290	7,362,152
Foreign exchanges	外国為替	14,506	12,732
Other assets	その他資産	98,254	98,132
Tangible fixed assets	有形固定資産	103,563	102,969
Intangible fixed assets	無形固定資産	32,905	31,377
Deferred tax assets	繰延税金資産	11,378	8,983
Customers' liabilities for acceptances and guarantees	支払承諾見返	73,661	77,989
Allowance for loan losses	貸倒引当金	(59,218)	(58,788)
Total assets	資産の部合計	11,114,807	11,330,281
Liabilities	負債の部		
Deposits	預金	9,912,365	10,021,121
Negotiable certificates of deposit	譲渡性預金	235,439	346,065
Call money and bills sold	コールマネー及び売渡手形	57,273	33,011
Payables under securities lending transactions	債券貸借取引受入担保金	—	3,932
Trading liabilities	特定取引負債	1,434	1,416
Borrowed money	借入金	121,797	124,427
Foreign exchanges	外国為替	151	102
Bonds payable	社債	58,000	58,000
Other liabilities	その他負債	123,643	126,887
Liability for retirement benefits	退職給付に係る負債	14,961	16,772
Provision for director's retirement benefits	役員退職慰労引当金	328	267
Reserve for contingent losses	偶発損失引当金	2,499	2,208
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,252	1,252
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	6,872	6,872
Acceptances and guarantees	支払承諾	73,661	77,989
Total liabilities	負債の部合計	10,609,681	10,820,328
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	148,193	148,196
Retained earnings	利益剰余金	222,995	221,381
Treasury stock	自己株式	(1,529)	(1,502)
Shareholders' equity	株主資本合計	440,554	438,969
Valuation difference on available-for-sale securities	その他有価証券評価差額金	61,301	67,044
Deferred gains or losses on hedges	繰延ヘッジ損益	(194)	(524)
Revaluation reserve for land	土地再評価差額金	8,182	8,182
Defined retirement benefit plans	退職給付に係る調整累計額	(6,077)	(5,078)
Accumulated other comprehensive income	その他の包括利益累計額合計	63,211	69,623
Stock acquisition rights	新株予約権	191	160
Minority interests	少数株主持分	1,168	1,198
Total net assets	純資産の部合計	505,125	509,952
Total liabilities and net assets	負債及び純資産の部合計	11,114,807	11,330,281

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2014

【Consolidated Statement of Income】

Millions of yen

		For the three months ended June 30, 2013	For the three months ended June 30, 2014
Ordinary income	経常収益	47,804	45,618
Interest income	資金運用収益	32,503	31,780
(Interest on loans and discounts)	(うち貸出金利息)	26,787	25,485
(Interest and dividends on securities)	(うち有価証券利息配当金)	5,185	5,704
Fees and commissions	役務取引等収益	9,469	9,325
Trading income	特定取引収益	95	101
Other ordinary income	その他業務収益	4,070	3,268
Other income	その他経常収益	1,665	1,143
Ordinary expenses	経常費用	35,691	35,962
Interest expenses	資金調達費用	2,391	2,002
(Interest on deposits)	(うち預金利息)	1,437	1,046
Fees and commissions payments	役務取引等費用	3,582	3,487
Trading expenses	特定取引費用	2	—
Other ordinary expenses	その他業務費用	2,163	2,123
General and administrative expenses	営業経費	26,454	26,628
Other expenses	その他経常費用	1,096	1,721
Ordinary profits	経常利益	12,113	9,655
Extraordinary income	特別利益	—	0
Gain on disposal of fixed assets	固定資産処分益	—	0
Extraordinary loss	特別損失	66	7
Loss on disposal of fixed assets	固定資産処分損	36	7
Impairment loss	減損損失	30	—
Income before income taxes and minority interests	税金等調整前四半期純利益	12,046	9,648
Income taxes-current	法人税、住民税及び事業税	2,763	2,540
Income taxes-deferred	法人税等調整額	3,053	663
Total income taxes	法人税等合計	5,817	3,203
Income before minority interests	少数株主損益調整前四半期純利益	6,228	6,445
Minority interests in income	少数株主利益	31	30
Net income	四半期純利益	6,197	6,414

【Consolidated Statement of Comprehensive Income】

Millions of yen

		For the three months ended June 30, 2013	For the three months ended June 30, 2014
Net income before adjusting minority interest	少数株主損益調整前四半期純利益	6,228	6,445
Other comprehensive income	その他の包括利益	(6,381)	6,412
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(7,211)	5,759
Deferred gains or losses on hedges	繰延ヘッジ損益	820	(329)
Defined retirement benefit plans	退職給付に係る調整額	—	998
Investor's share in other comprehensive income of associates that are accounted for using the equity method	持分法適用会社に対する持分相当額	10	(15)
Total comprehensive income	四半期包括利益	(152)	12,858
Breakdown	(内訳)		
The amount attributable to owners of the parent	親会社株主に係る四半期包括利益	(188)	12,827
The amount attributable to minority interest	少数株主に係る四半期包括利益	36	31

Financial Highlights For the First Quarter of Fiscal 2014

1. Income Analysis

FG [Consolidated]

	Forecasts		1st Qtr of FY 2014 (3 months)	Changes from 1st Qtr of FY 2013	1st Qtr of FY 2013 (3 months)	Fiscal Year 2013 results (reference)
	Full year / Interim					
Ordinary income	179,000 / 89,500		45,618	(2,185)	47,804	190,966
Ordinary profits	28,000 / 13,500		9,655	(2,457)	12,113	49,448
Net income	16,000 / 7,500		6,414	217	6,197	27,332

(Millions of yen)

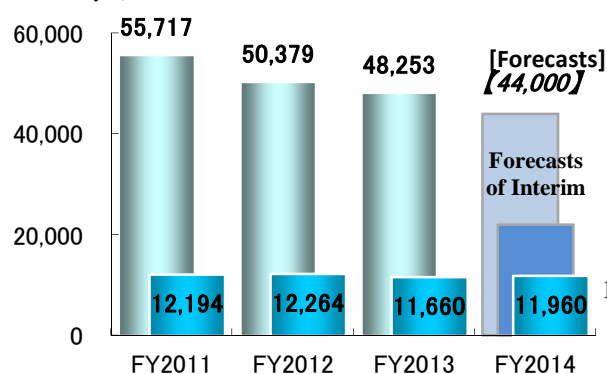
【Total of two banks】

	Forecasts		1st Qtr of FY 2014 (3 months)	Changes from 1st Qtr of FY 2013	1st Qtr of FY 2013 (3 months)	Fiscal Year 2013 results (reference)
	Full year / Interim					
Ordinary income	165,500 / 83,000		42,832	(1,361)	44,194	178,003
Core gross business profits	139,000 / 70,000		35,591	170	35,420	142,296
Net interest income			30,580	322	30,257	121,742
Net fees and commissions			4,544	(3)	4,548	17,746
Net trading income			49	7	41	309
Net other income			416	(155)	572	2,498
Gains on foreign exchange transactions			323	(119)	443	1,698
Net income on derivatives			88	(67)	155	809
General and administrative expenses	95,000 / 48,000		23,630	(129)	23,759	94,043
Personnel			11,106	(74)	11,180	44,355
Non-personnel			11,281	(149)	11,431	45,233
Core net business profits	44,000 / 22,000		11,960	299	11,660	48,253
Net gains (losses) related to bonds			167	(538)	706	1,499
Net business profits (before reversal (provision) of general allowance for loan losses)			12,128	(238)	12,366	49,753
Total credit costs	11,000 / 5,500		318	1,328	(1,009)	(1,371)
Net gains (losses) related to stocks			134	219	(84)	737
Ordinary profits	29,000 / 14,500		10,161	(1,598)	11,760	48,540
Net extraordinary gains (losses)			(4)	50	(54)	(2,072)
Income before income taxes			10,157	(1,547)	11,705	46,467
Income taxes			2,879	(2,500)	5,380	18,940
Income taxes deferred			660	(2,398)	3,059	13,918
Net income	18,000 / 9,000		7,277	952	6,324	27,527

(Millions of yen)

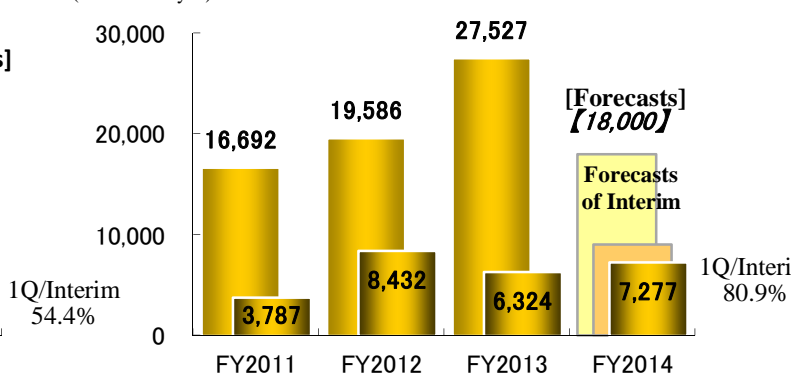
《Core net business profits》

(Millions of yen)



《Net income》

(Millions of yen)

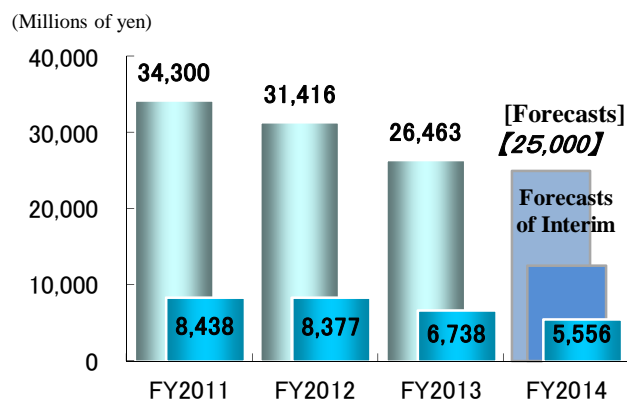


【Non-Consolidated】 Hokuriku Bank

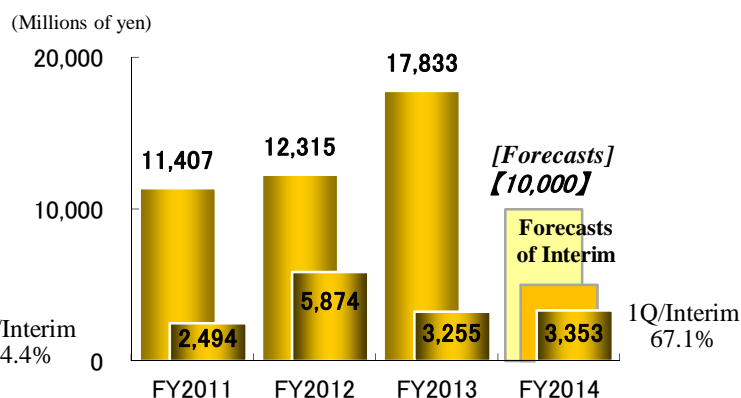
- Core net business profits were JPY5,556 million, JPY1,182 million decrease compared to the corresponding period of the previous fiscal year mainly due to a decrease in net interest income.
- Ordinary profits decreased by JPY1,999 million to JPY4,665 million, due to a decrease in Net gains (losses) related to bonds.
- Net income was JPY3,353million, JPY97million increase, as the result of the decrease in income taxes.

	Forecasts		1st Qtr of FY 2014 (3 months)	Changes from 1st Qtr of FY 2013	1st Qtr of FY 2013 (3 months)	Fiscal Year 2013 results (reference)
	Full year /	Interim				
Ordinary income	76,000 /	38,500	18,476	(986)	19,463	77,048
Core gross business profits	0 /	0	15,681	(1,031)	16,712	66,315
Net interest income			2,508	164	2,344	9,122
Net fees and commissions			49	7	41	309
Net trading income			237	(127)	364	1,300
Net other income			198	(109)	307	1,142
Gains on foreign exchange transactions			39	(17)	57	157
Net income on derivatives			12,920	195	12,725	50,584
General and administrative expenses	0 /	0	6,491	(45)	6,536	25,638
Personnel			5,765	174	5,590	22,624
Non-personnel			5,556	(1,182)	6,738	26,463
Core net business profits	0 /	0	128	(563)	691	1,431
Net gains (losses) related to bonds			5,684	(1,745)	7,430	27,895
Net business profits(before reversal (provision) of general allowance for loan losses)			(196)	41	(237)	(4,239)
Total credit costs	0 /	0	(30)	170	(201)	183
Net gains (losses) related to stocks			4,665	(1,999)	6,664	30,471
Ordinary profits	0 /	0	(2)	16	(18)	(2,096)
Net extraordinary gains (losses)			4,662	(1,983)	6,645	28,374
Income before income taxes			1,309	(2,080)	3,390	10,540
Income taxes			943	(1,647)	2,590	9,434
Income taxes deferred			3,353	97	3,255	17,833
Net income	0 /	0	0	0	0	0

《 Core net business profits 》



《 Net income 》



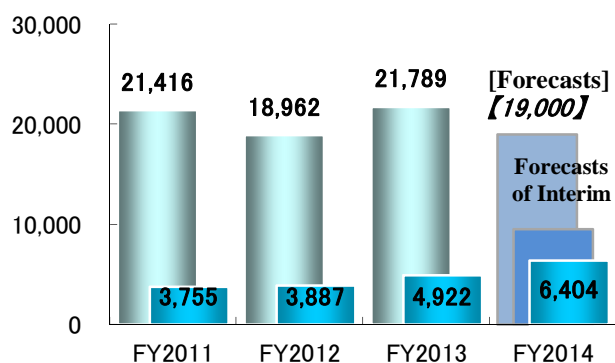
【Non-consolidated】 Hokkaido Bank

- Core net business profits were JPY6,404 million, JPY1,481 million increase compared to the corresponding period of the previous fiscal mainly due to a increase in net interest income and net fees and a decrease in general and administrative expenses.
- Ordinary profits increased by JPY401 million to JPY5,496 million, although total credit costs increased by JPY1,287 million. Net income was JPY3,924 million, JPY855 million increase due to a decrease in income taxes.

	Forecasts		1st Qtr of FY 2014 (3 months)	Changes from 1st Qtr of FY 2013	1st Qtr of FY 2013 (3 months)	Fiscal Year 2013 results (reference)
	Full year /	Interim				
Ordinary income	0 /	0	14,899	1,353	13,545	55,426
Core gross business profits	0 /	0	2,036	(168)	2,204	8,623
Net interest income			—	—	—	—
Net fees and commissions			178	(28)	207	1,198
Net trading income			125	(10)	136	556
Net other income			48	(49)	98	651
Gains on foreign exchange transactions			10,710	(324)	11,034	43,459
Net income on derivatives			4,614	(29)	4,643	18,716
General and administrative expenses	0 /	0	5,516	(324)	5,840	22,608
Personnel			6,404	1,481	4,922	21,789
Non-personnel			38	24	14	67
Core net business profits	0 /	0	6,443	1,506	4,936	21,857
Net gains (losses) related to bonds			515	1,287	(771)	2,868
Net business profits(before reversal (provision) of general allowance for loan losses)			165	48	116	553
Total credit costs	12,500 /	6,000	5,496	401	5,095	18,069
Net gains (losses) related to stocks			(1)	34	(35)	23
Ordinary profits	0 /	0	5,494	435	5,059	18,093
Net extraordinary gains (losses)			1,570	(419)	1,990	8,399
Income before income taxes			(282)	(751)	468	4,483
Income taxes			3,924	855	3,069	9,693
Income taxes deferred			0	0	0	0
Net income	0 /	0	0	0	0	0

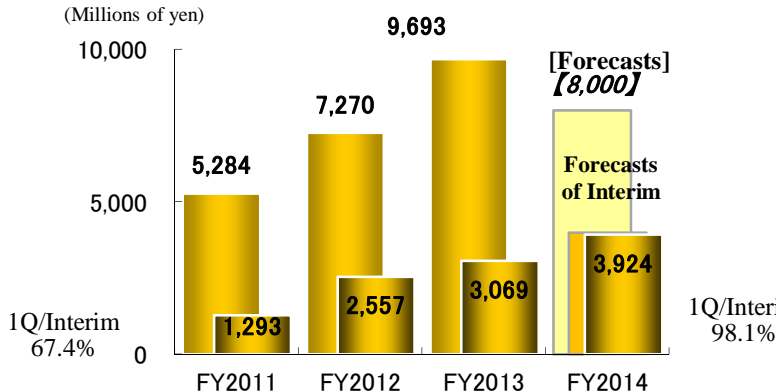
《 Core net business profits 》

(Millions of yen)



《 Net income 》

(Millions of yen)



2. Loans and Deposits

(1) Loans

	As of June 30, 2014			As of June 30, 2013	As of Mar. 31, 2014 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
Total of two banks	7,374,060	11,053	0.15%	7,363,007	7,336,374
Loans to small and medium-sized enterprises("SMEs") and individuals	4,628,888	26,733	0.58%	4,602,155	4,639,600
Housing and consumer loans	2,110,925	39,794	1.92%	2,071,130	2,109,833
Hokuriku bank	4,238,802	(47,340)	(1.10%)	4,286,143	4,227,696
Loans to small and medium-sized enterprises("SMEs") and individuals	2,765,383	27,167	0.99%	2,738,216	2,765,160
Housing and consumer loans	1,145,564	25,201	2.24%	1,120,362	1,143,546
Hokkaido bank	3,135,257	58,393	1.89%	3,076,864	3,108,677
Loans to small and medium-sized enterprises("SMEs") and individuals	1,863,505	(433)	(0.02%)	1,863,939	1,874,440
Housing and consumer loans	965,360	14,592	1.53%	950,768	966,286

(2) Deposits and Investment products

	As of June 30, 2014			As of June 30, 2013	As of Mar. 31, 2014 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
Total of two banks					
Deposits*	10,382,857	98,966	0.96%	10,283,891	10,172,051
Individual deposits*	7,114,432	83,777	1.19%	7,030,655	7,005,510
Total individual assets	7,774,268	139,952	1.83%	7,634,315	7,647,326
Individual deposits* (deposits in yen)	7,087,810	84,118	1.20%	7,003,692	6,977,317
Investment products (for individuals)	686,457	55,834	8.85%	630,623	670,008
Foreign currency deposits	26,622	(340)	(1.26%)	26,963	28,192
Public bonds	309,763	52,439	20.37%	257,324	302,928
Investment trusts	350,071	3,735	1.07%	346,336	338,887
Hokuriku bank [Non-consolidated]					
Deposits*	5,998,677	149,429	2.55%	5,849,247	5,909,098
Individual deposits*	3,921,230	80,912	2.10%	3,840,317	3,869,241
Total individual assets	4,297,013	91,834	2.18%	4,205,178	4,237,220
Individual deposits* (deposits in yen)	3,904,585	81,490	2.13%	3,823,094	3,850,645
Investment products (for individuals)	392,427	10,343	2.70%	382,084	386,574
Foreign currency deposits	16,644	(578)	(3.35%)	17,222	18,595
Public bonds	175,595	20,071	12.90%	155,524	171,867
Investment trusts	200,188	(9,149)	(4.37%)	209,337	196,111
Hokkaido bank [Non-consolidated]					
Deposits*	4,384,180	(50,463)	(1.13%)	4,434,643	4,262,953
Individual deposits*	3,193,202	2,864	0.08%	3,190,338	3,136,268
Total individual assets	3,477,254	48,117	1.40%	3,429,137	3,410,106
Individual deposits* (deposits in yen)	3,183,224	2,627	0.08%	3,180,597	3,126,671
Investment products (for individuals)	294,030	45,490	18.30%	248,539	283,434
Foreign currency deposits	9,977	237	2.43%	9,740	9,596
Public bonds	134,168	32,368	31.79%	101,800	131,061
Investment trusts	149,883	12,884	9.40%	136,999	142,776

*including NCD

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

(Millions of yen)

		As of June 30, 2014	As of June 30, 2013	As of March 31, 2014
Total of two banks	Bankrupt and substantially bankrupt	28,406	35,509	30,475
	Doubtful	135,552	143,966	134,469
	Substandard	36,562	42,244	36,400
	Non Performing Loan (A)	200,521	221,720	201,344
	Total (B)	7,569,827	7,556,396	7,522,605
	NPL ratio (A)/(B)	2.64%	2.93%	2.67%
Hokuriku bank 【Non-consolidated】	Bankrupt and substantially bankrupt	20,590	26,023	22,405
	Doubtful	80,920	94,328	81,572
	Substandard	15,019	18,976	16,319
	Non Performing Loan (A)	116,531	139,328	120,298
	Total (B)	4,327,095	4,390,035	4,315,485
	NPL ratio (A)/(B)	2.69%	3.17%	2.78%
Hokkaido bank 【Non-consolidated】	Bankrupt and substantially bankrupt	7,815	9,486	8,069
	Doubtful	54,632	49,637	52,896
	Substandard	21,542	23,267	20,080
	Non Performing Loan (A)	83,990	82,391	81,046
	Total (B)	3,242,732	3,166,361	3,207,119
	NPL ratio (A)/(B)	2.59%	2.60%	2.52%

4. Capital Adequacy Ratio (Domestic Standard)

		As of June 30, 2014
FG (Consolidated)	Capital adequacy ratio	12.52%
Hokuriku bank (Non-consolidated)	Capital adequacy ratio	12.40%
Hokkaido bank (Non-consolidated)	Capital adequacy ratio	11.12%

		As of March 31, 2014
		12.31%
		12.40%
		10.76%

5. Valuation Difference on Securities

(Millions of yen)

		As of June 30, 2014			
		Market value	Valuation difference		
			Gains	Losses	
FG(Consolidated)	Available-for-sale securities	2,386,127	94,661	100,560	5,898
	Stocks	139,251	46,774	50,471	3,696
	Bonds	2,028,315	41,881	42,167	286
	Other	218,559	6,005	7,920	1,915
Total of two banks	Available-for-sale securities	2,389,773	100,851	104,373	3,522
	Stocks	138,858	53,688	55,008	1,320
	Bonds	2,033,334	42,039	42,325	285
	Other	217,579	5,124	7,039	1,915
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,318,043	71,329	72,523	1,193
	Stocks	90,955	34,365	35,300	935
	Bonds	1,086,193	32,233	32,281	47
	Other	140,894	4,730	4,941	211
Hokkaido bank (Non-consolidated)	Available-for-sale securities	1,071,730	29,521	31,849	2,328
	Stocks	47,903	19,322	19,708	385
	Bonds	947,141	9,805	10,043	238
	Other	76,685	393	2,097	1,704

(Millions of yen)

		As of March 31, 2014			
		Market value	Valuation difference		
			Gains	Losses	
		2,388,435	86,516	93,230	6,714
		152,222	40,556	44,777	4,220
		2,030,706	40,386	40,531	144
		205,506	5,574	7,922	2,348
		2,392,057	92,690	96,625	3,935
		151,846	47,486	48,928	1,441
		2,035,723	40,550	40,695	144
		204,487	4,653	7,002	2,348
		1,290,618	64,344	65,587	1,243
		86,879	30,446	31,344	898
		1,071,245	30,713	30,807	94
		132,493	3,184	3,435	250
		1,101,438	28,346	31,037	2,691
		64,966	17,040	17,584	543
		964,477	9,837	9,887	50
		71,993	1,468	3,566	2,097

6. Net Gains and Losses on Securities

(Millions of yen)

		1st Qtr of FY 2014 (3 months)		1st Qtr of FY 2013 (3 months)	FY 2013 (reference)
		(A)	(A)-(B)	(B)	
		FG (Consolidated)	Net gains (losses) related to bonds	167	
Gains on sales	167		(525)	692	1,482
Gains on redemption	—		(24)	24	65
Losses on sales	—		(0)	0	37
Losses on redemption	—		—	—	—
Losses on devaluation	—		(10)	10	10
Net gains (losses) related to stocks and others	132		226	(93)	597
Gains on sales	833		370	463	1,480
Losses on sales	619		579	39	693
Losses on devaluation	81	(435)	517	189	

(Millions of yen)

		1st Qtr of FY 2014 (3 months)		1st Qtr of FY 2013 (3 months)	FY 2013 (reference)
		(A)	(A)-(B)	(B)	
		Total of two banks	Net gains (losses) related to bonds	167	
Gains on sales	167		(525)	692	1,482
Gains on redemption	—		(24)	24	65
Losses on sales	—		(0)	0	37
Losses on redemption	—		—	—	—
Losses on devaluation	—		(10)	10	10
Net gains (losses) related to stocks and others	134		219	(84)	737
Gains on sales	834		370	463	1,480
Losses on sales	617		578	38	561
Losses on devaluation	81	(427)	508	181	

(Millions of yen)

		1st Qtr of FY 2014 (3 months)		1st Qtr of FY 2013 (3 months)	FY 2013 (reference)
		(A)	(A)-(B)	(B)	
		Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	128	
Gains on sales	128		(563)	691	1,437
Gains on redemption	—		—	—	—
Losses on sales	—		—	—	5
Losses on redemption	—		—	—	—
Losses on devaluation	—		—	—	—
Net gains (losses) related to stocks and others	(30)		170	(201)	183
Gains on sales	—		(111)	111	200
Losses on sales	—		—	—	0
Losses on devaluation	30	(281)	312	16	

(Millions of yen)

		1st Qtr of FY 2014 (3 months)		1st Qtr of FY 2013 (3 months)	FY 2013 (reference)
		(A)	(A)-(B)	(B)	
		Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	38	
Gains on sales	38		38	0	44
Gains on redemption	—		(24)	24	65
Losses on sales	—		(0)	0	31
Losses on redemption	—		—	—	—
Losses on devaluation	—		(10)	10	10
Net gains (losses) related to stocks and others	165		48	116	553
Gains on sales	834		481	352	1,279
Losses on sales	617		578	38	561
Losses on devaluation	50	(145)	196	165	