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Code:8377 (Tokyo Stock Exchange (First Section), Sapporo Securities Exchange)

[Updated] (Correction) Interim Financial Results for Fiscal 2016(Japanese GAAP)

Tokyo November 18, 2016—HokuHoku Financial Group, Inc. (“HokuHoku FG”) announces that there were errors in part of “Interim Financial Results for Fiscal 2016(Japanese GAAP)”, which was released on November 11, 2016.

The corrected parts have been underlined.

Corrected Parts:

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2. Loans and Deposits

(1) Loans

< Before correction >

【Total of two banks】

(Billions of yen)

	(Japanese)	As of Sep.30,2016			As of Mar.31, 2016	As of Sep.30, 2015
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans (1)	貸 出 金	7,700.4	100.7	181.1	7,599.6	7,519.2
Loans to small and medium-sized enterprises(“SMEs”) and individuals (2)	中小企業等向け貸出	4,898.8	53.8	133.0	4,845.0	4,765.7
Housing and consumer loans (3)	個人ローン	<u>2,181.0</u>	<u>25.0</u>	<u>22.4</u>	2,156.0	2,158.6
Housing loans	住宅系ローン	<u>2,041.2</u>	<u>19.5</u>	<u>13.4</u>	2,021.6	2,027.8
Percentage of loans to SMEs and individuals, to total loans (2)/(1)	中小企業等向け貸出比率	63.61%	(0.14%)	0.23%	63.75%	63.38%
Percentage of housing and consumer loans, to total loans (3)/(1)	個人ローン比率	<u>28.32%</u>	<u>(0.05%)</u>	<u>(0.38%)</u>	28.37%	28.70%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Sep.30,2016			As of Mar.31, 2016	As of Sep.30, 2015
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans (1)	貸 出 金	4,446.0	62.5	113.0	4,383.4	4,332.9
Loans to small and medium-sized enterprises(“SMEs”) and individuals (2)	中小企業等向け貸出	2,938.0	19.8	77.2	2,918.1	2,860.8
Housing and consumer loans (3)	個人ローン	<u>1,169.8</u>	<u>2.2</u>	<u>(6.5)</u>	1,167.6	1,176.3
Housing loans	住宅系ローン	<u>1,109.3</u>	<u>0.5</u>	<u>(9.2)</u>	1,108.7	1,118.5
Percentage of loans to SMEs and individuals, to total loans (2)/(1)	中小企業等向け貸出比率	66.08%	(0.49%)	0.06%	66.57%	66.02%
Percentage of housing and consumer loans, to total loans (3)/(1)	個人ローン比率	<u>26.31%</u>	<u>(0.32%)</u>	<u>(0.83%)</u>	26.63%	27.14%

< After correction >

【Total of two banks】		(Billions of yen)				
	(Japanese)	As of Sep.30,2016			As of Mar.31, 2016	As of Sep.30, 2015
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	7,700.4	100.7	181.1	7,599.6	7,519.2
Loans to small and medium-sized enterprises(“SMEs”) and individuals	(2) 中小企業等向け貸出	4,898.8	53.8	133.0	4,845.0	4,765.7
Housing and consumer loans	(3) 個人ローン	2,188.2	32.2	29.6	2,156.0	2,158.6
Housing loans	住宅系ローン	2,046.1	24.4	18.2	2,021.6	2,027.8
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	63.61%	(0.14%)	0.23%	63.75%	63.38%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	28.41%	0.04%	(0.29%)	28.37%	28.70%

【Hokuriku bank】		(Billions of yen)				
	(Japanese)	As of Sep.30,2016			As of Mar.31, 2016	As of Sep.30, 2015
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	4,446.0	62.5	113.0	4,383.4	4,332.9
Loans to small and medium-sized enterprises(“SMEs”) and individuals	(2) 中小企業等向け貸出	2,938.0	19.8	77.2	2,918.1	2,860.8
Housing and consumer loans	(3) 個人ローン	1,177.0	9.4	0.6	1,167.6	1,176.3
Housing loans	住宅系ローン	1,114.1	5.4	(4.3)	1,108.7	1,118.5
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	66.08%	(0.49%)	0.06%	66.57%	66.02%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	26.47%	(0.16%)	(0.67%)	26.63%	27.14%

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8. Housing and Consumer Loans

< Before correction >

【Total of two banks】		(Millions of yen)				
	(Japanese)	As of Sep.30,2016			As of Mar.31,2016	As of Sep.30,2015
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	2,181,092	25,023	22,441	2,156,068	2,158,650
Housing loans	うち住宅系ローン残高	2,041,218	19,525	13,408	2,021,693	2,027,810
Other consumer loans	うちその他のローン残高	139,873	5,497	9,033	134,375	130,840

【Hokuriku bank】		(Millions of yen)				
	(Japanese)	As of Sep.30,2016			As of Mar.31,2016	As of Sep.30,2015
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,169,863	2,222	(6,520)	1,167,641	1,176,384
Housing loans	うち住宅系ローン残高	1,109,306	557	(9,228)	1,108,749	1,118,535
Other consumer loans	うちその他のローン残高	60,557	1,665	2,707	58,891	57,849

< After correction >

【Total of two banks】		(Millions of yen)				
	(Japanese)	As of Sep.30,2016			As of Mar.31,2016	As of Sep.30,2015
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	2,188,276	32,207	29,625	2,156,068	2,158,650
Housing loans	うち住宅系ローン残高	2,046,104	24,411	18,294	2,021,693	2,027,810
Other consumer loans	うちその他のローン残高	142,171	7,795	11,331	134,375	130,840

【Hokuriku bank】		(Millions of yen)				
	(Japanese)	As of Sep.30,2016			As of Mar.31,2016	As of Sep.30,2015
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,177,047	9,406	663	1,167,641	1,176,384
Housing loans	うち住宅系ローン残高	1,114,192	5,443	(4,342)	1,108,749	1,118,535
Other consumer loans	うちその他のローン残高	62,855	3,963	5,005	58,891	57,849