

1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Tel: +81-76-423-7331

Company Name: Hokuhoku Financial Group, Inc.

Name of Representative: Eishin Ihori

President

Code:8377 (Tokyo Stock Exchange (First Section), Sapporo Securities Exchange)

Revision of earnings forecast for the six months ended September 30, 2018

Tokyo October 26, 2018—Hokuhoku Financial Group, Inc. ("Hokuhoku FG") announces the revision of consolidated earnings forecast for the six months ended September 30, 2018, which was released on May 10, 2018.

1. Revision of earnings forecast (From April 1, 2018 to September 30, 2018)

(In millions of JPY)

	Ordinary profits	Net income	Net interim income per
		attributable to owners of	share of common stock
		the parent	(JPY)
Previous forecast (A)	16,000	10,000	70.15
Revised forecast (B)	19,400	13,900	100.46
Change (B-A)	3,400	3,900	
Change (%)	21.3%	39.0%	
Results of the six months ended September 30, 2018	18,064	11,113	78.65

2. Reason of revision

Hokuhoku FG revised its consolidated earnings forecast for the six months ended September 30, 2018. It is mainly due to increase in ordinary profits and net income of subsidiary banks, which is caused by decrease in G&A expenses and total credit costs.

* This forecast is made based upon the information available at the date of press release and actual results may differ materially from such estimated figures as a result of various factors.

-End-