

Summary :

Financial Results for the Third Quarter of Fiscal 2014

February 3, 2015

Company Name: **Hokuhoku Financial Group, Inc.**
 Stock Code Number (Japan): 8377
 Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange
 URL: <http://www.hokuhoku-fg.co.jp/>
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
 Representative: Name: Eishin Ihori
 Title: President & CEO
 Trading Accounts: Established

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the Third Quarter of Fiscal 2014 (for the nine months ended Dec. 31, 2014)

(1) Consolidated Results of Operations(Accumulated Period) (%: Changes from corresponding period of previous fiscal year)

| | Ordinary Income | | Ordinary Profits | | Net Income | |
|----------|-----------------|-------|------------------|-------|------------|------|
| | ¥ million | % | ¥ million | % | ¥ million | % |
| 3Q F2014 | 146,131 | 2.8 | 34,122 | (3.4) | 21,620 | 13.6 |
| 3Q F2013 | 142,187 | (6.5) | 35,316 | 75.2 | 19,029 | 48.0 |

Note: Comprehensive income: 3Q F2014: ¥49,958 million [73.6%]; 3Q F2013: ¥28,784 million [81.5%]

| | Net Income per Share of Common Stock | | Diluted Net Income per Share of Common Stock | |
|----------|--------------------------------------|--|--|--|
| | ¥ | | ¥ | |
| 3Q F2014 | 15.53 | | 15.51 | |
| 3Q F2013 | 13.60 | | 13.59 | |

(2) Consolidated Financial Conditions

| | Total Assets | Total Net Assets | Own Capital Ratio |
|-------------|--------------|------------------|-------------------|
| | ¥ million | ¥ million | % |
| 3Q F2014 | 11,594,736 | 546,347 | 4.7 |
| Fiscal 2013 | 11,114,807 | 505,125 | 4.5 |

Reference: Own Capital: as of December 31, 2014: ¥544,805 million; as of March 31, 2014: ¥503,766 million

Note: Own Capital Ratio was calculated as follows: (Total Net Assets-Stock Acquisition Rights-Minority Interests)/ Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

| (Record Date) | Cash Dividends for Share | | | | |
|------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------|--------|
| | The end of 1 st Qtr | The end of 2 nd Qtr | The end of 3 rd Qtr | Fiscal year-end | Annual |
| | ¥ | ¥ | ¥ | ¥ | ¥ |
| Fiscal 2013 | — | 0.00 | — | 4.00 | 4.00 |
| Fiscal 2014 | — | 0.00 | — | | |
| Fiscal 2014 (forecast) | | | | 4.00 | 4.00 |

Note: Revision of forecast for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2014 (for the fiscal year ending March 31, 2015)

(%: Changes from corresponding period of previous fiscal year)

| | Ordinary Income | | Ordinary Profits | | Net Income | | Net Income per Share of Common Stock |
|-------------|-----------------|-------|------------------|--------|------------|--------|--------------------------------------|
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ |
| Fiscal 2014 | 190,000 | (0.5) | 42,000 | (15.1) | 23,500 | (14.0) | 16.33 |

Note: Revision of the earnings estimates during this quarter: Yes

4. Others

(1) Changes in Significant Subsidiaries during the Third Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the Third Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: Yes

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the Third Quarter (including Treasury Stock)

| | | | |
|---------------------|---------------|----------------------|---------------|
| As of Dec. 31, 2014 | 1,351,630,146 | As of March 31, 2014 | 1,351,630,146 |
| As of Dec. 31, 2014 | 11,903,849 | As of March 31, 2014 | 12,067,668 |
| As of Dec. 31, 2014 | 1,339,697,447 | As of Dec. 31, 2013 | 1,339,530,137 |

(b) Number of Treasury Stock at the end of fiscal year and the Third Quarter

(c) Average outstanding shares for the nine months ended

Notes for using forecasts information etc.

1. This quarterly earnings report is out of the scope of the external auditors' review procedure which is required by "Financial Instruments and Exchange Act". Therefore, the audit process of quarterly consolidated financial statement has not been completed as of the disclosure of this quarterly earnings report.

2. The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen

| | | As of March 31, 2014 | As of Dec. 31, 2014 |
|---|---------------|----------------------|---------------------|
| Assets | 資産の部 | | |
| Cash and due from banks | 現金預け金 | 844,182 | 1,030,967 |
| Call loans and bills bought | コールローン及び買入手形 | 85,734 | 91,357 |
| Monetary claims bought | 買入金銭債権 | 80,161 | 66,792 |
| Trading assets | 特定取引資産 | 5,007 | 4,502 |
| Money held in trust | 金銭の信託 | 7,759 | 8,140 |
| Securities | 有価証券 | 2,493,619 | 2,451,236 |
| Loans and bills discounted | 貸出金 | 7,323,290 | 7,652,240 |
| Foreign exchanges | 外国為替 | 14,506 | 16,892 |
| Other assets | その他資産 | 98,254 | 120,628 |
| Tangible fixed assets | 有形固定資産 | 103,563 | 102,064 |
| Intangible fixed assets | 無形固定資産 | 32,905 | 28,914 |
| Deferred tax assets | 繰延税金資産 | 11,378 | 4,275 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 73,661 | 76,210 |
| Allowance for loan losses | 貸倒引当金 | (59,218) | (59,487) |
| Total assets | 資産の部合計 | 11,114,807 | 11,594,736 |
| Liabilities | 負債の部 | | |
| Deposits | 預金 | 9,912,365 | 10,150,346 |
| Negotiable certificates of deposit | 譲渡性預金 | 235,439 | 480,556 |
| Call money and bills sold | コールマネー及び売渡手形 | 57,273 | 50,740 |
| Payables under repurchase agreements | 債券貸借取引受入担保金 | — | 24,925 |
| Trading liabilities | 特定取引負債 | 1,434 | 1,330 |
| Borrowed money | 借入金 | 121,797 | 99,899 |
| Foreign exchanges | 外国為替 | 151 | 729 |
| Bonds payable | 社債 | 58,000 | 43,000 |
| Other liabilities | その他負債 | 123,643 | 87,736 |
| Liability for retirement benefits | 退職給付に係る負債 | 14,961 | 14,758 |
| Provision for director's retirement benefits | 役員退職慰労引当金 | 328 | 273 |
| Reserve for contingent loss | 偶発損失引当金 | 2,499 | 2,296 |
| Reserve for reimbursement of deposits | 睡眠預金払戻損失引当金 | 1,252 | 1,325 |
| Deferred tax liabilities | 繰延税金負債 | — | 7,433 |
| Deferred tax liabilities for land revaluation | 再評価に係る繰延税金負債 | 6,872 | 6,824 |
| Acceptances and guarantees | 支払承諾 | 73,661 | 76,210 |
| Total liabilities | 負債の部合計 | 10,609,681 | 11,048,389 |
| Net assets | 純資産の部 | | |
| Capital stock | 資本金 | 70,895 | 70,895 |
| Capital surplus | 資本剰余金 | 148,193 | 148,196 |
| Retained earnings | 利益剰余金 | 222,995 | 235,851 |
| Treasury stock | 自己株式 | (1,529) | (1,514) |
| Shareholders' equity | 株主資本合計 | 440,554 | 453,428 |
| Valuation difference on available-for-sale securities | その他有価証券評価差額金 | 61,301 | 87,316 |
| Deferred gains or losses on hedges | 繰延ヘッジ損益 | (194) | (967) |
| Revaluation reserve for land | 土地再評価差額金 | 8,182 | 8,111 |
| Defined retirement benefit plans | 退職給付に係る調整累計額 | (6,077) | (3,082) |
| Accumulated other comprehensive income | その他の包括利益累計額合計 | 63,211 | 91,377 |
| Stock acquisition rights | 新株予約権 | 191 | 271 |
| Minority interests | 少数株主持分 | 1,168 | 1,269 |
| Total net assets | 純資産の部合計 | 505,125 | 546,347 |
| Total liabilities and net assets | 負債及び純資産の部合計 | 11,114,807 | 11,594,736 |

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
For the nine months ended Dec. 31, 2014

【 Consolidated Statements of Income 】

Millions of yen

| | | For the nine months ended Dec. 31, 2013 | For the nine months ended Dec. 31, 2014 |
|---|-----------------|--|--|
| Ordinary income | 経常収益 | 142,187 | 146,131 |
| Interest income | 資金運用収益 | 97,973 | 96,913 |
| (Interest on loans and discounts) | (うち貸出金利息) | 80,195 | 76,850 |
| (Interest and dividends on securities) | (うち有価証券利息配当金) | 16,302 | 18,348 |
| Fees and commissions | 役員取引等収益 | 27,433 | 28,779 |
| Trading income | 特定取引収益 | 435 | 324 |
| Other ordinary income | その他業務収益 | 11,670 | 13,723 |
| Other income | その他経常収益 | 4,674 | 6,389 |
| Ordinary expenses | 経常費用 | 106,871 | 112,008 |
| Interest expenses | 資金調達費用 | 6,813 | 5,548 |
| (Interest on deposits) | (うち預金利息) | 4,003 | 2,940 |
| Fees and commissions payments | 役員取引等費用 | 10,749 | 10,763 |
| Other ordinary expenses | その他業務費用 | 6,490 | 6,689 |
| General and administrative expenses | 営業経費 | 79,959 | 80,501 |
| Other expenses | その他経常費用 | 2,859 | 8,505 |
| Ordinary profits | 経常利益 | 35,316 | 34,122 |
| Extraordinary income | 特別利益 | 5 | 96 |
| Gain on disposal of fixed assets | 固定資産処分益 | 5 | 12 |
| Compensation for expropriation | 収用補償金 | — | 83 |
| Extraordinary loss | 特別損失 | 2,190 | 640 |
| Loss on disposal of fixed assets | 固定資産処分損 | 108 | 50 |
| Impairment loss | 減損損失 | 2,082 | 544 |
| Loss on reduction of fixed assets | 固定資産圧縮損 | — | 45 |
| Income before income taxes and minority interests | 税金等調整前四半期純利益 | 33,131 | 33,578 |
| Income taxes-current | 法人税、住民税及び事業税 | 6,543 | 7,565 |
| Income taxes-deferred | 法人税等調整額 | 7,475 | 4,314 |
| Total income taxes | 法人税等合計 | 14,019 | 11,880 |
| Income before minority interests | 少数株主損益調整前四半期純利益 | 19,111 | 21,697 |
| Minority interests in income | 少数株主利益 | 82 | 77 |
| Net income | 四半期純利益 | 19,029 | 21,620 |

【 Consolidated Statements of Comprehensive Income 】

Millions of yen

| | | For the nine months ended Dec. 31, 2013 | For the nine months ended Dec. 31, 2014 |
|---|------------------|--|--|
| Net income before adjusting minority interest | 少数株主損益調整前四半期純利益 | 19,111 | 21,697 |
| Other comprehensive income | その他の包括利益 | 9,673 | 28,261 |
| Valuation difference on available-for-sale securities | その他有価証券評価差額金 | 9,183 | 26,032 |
| Deferred gains or losses on hedges | 繰延ヘッジ損益 | 448 | (772) |
| Defined retirement benefit plans | 退職給付に係る調整額 | — | 2,994 |
| Investor's share in other comprehensive income of associates that are accounted for using the equity method | 持分法適用会社に対する持分相当額 | 40 | 7 |
| Total comprehensive income | 四半期包括利益 | 28,784 | 49,958 |
| Breakdown | (内訳) | | |
| The amount attributable to owners of the parent | 親会社株主に係る四半期包括利益 | 28,682 | 49,856 |
| The amount attributable to minority interest | 少数株主に係る四半期包括利益 | 102 | 101 |

Financial Highlights For the Third Quarter of Fiscal 2014

1. Income Analysis

FG [consolidated]

| | | 3rd Qtr of FY 2014 (9 months) | | Changes from 3rd Qtr of FY 2013 | | 3rd Qtr of FY 2013 (9 months) | | (Millions of yen) | |
|-------------------------|---------|-------------------------------|---------|---------------------------------|---------|-------------------------------|--|--------------------------------------|--|
| Forecasts* Full year | | | | | | | | Fiscal Year 2013 results (reference) | |
| Ordinary income | 190,000 | 146,131 | 3,943 | 142,187 | 190,966 | | | | |
| Ordinary profits | 42,000 | 34,122 | (1,193) | 35,316 | 49,448 | | | | |
| Net income | 23,500 | 21,620 | 2,591 | 19,029 | 27,332 | | | | |

*Forecasts are revised on February 3, 2015

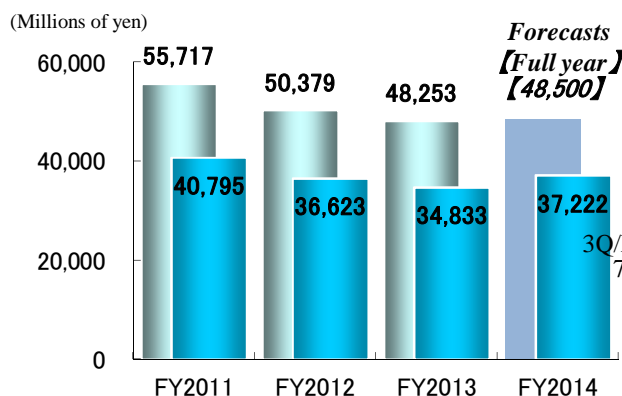
【Total of two banks】

| | | 3rd Qtr of FY 2014 (9 months) | | Changes from 3rd Qtr of FY 2013 | | 3rd Qtr of FY 2013 (9 months) | | (Millions of yen) | |
|---|---------|-------------------------------|---------|---------------------------------|---------|-------------------------------|--|--------------------------------------|--|
| Forecasts* Full year | | | | | | | | Fiscal Year 2013 results (reference) | |
| Ordinary income | 176,500 | 135,592 | 3,231 | 132,361 | 178,003 | | | | |
| Core gross business profits | 143,000 | 108,532 | 1,950 | 106,582 | 142,296 | | | | |
| Net interest income | | 92,206 | 764 | 91,442 | 121,742 | | | | |
| Net fees and commissions | | 14,251 | 1,317 | 12,934 | 17,746 | | | | |
| Net trading income | | 181 | (44) | 225 | 309 | | | | |
| Net other income | | 1,892 | (87) | 1,980 | 2,498 | | | | |
| Gains on foreign exchange transactions | | 985 | (347) | 1,333 | 1,698 | | | | |
| Net income on derivatives | | 894 | 229 | 665 | 809 | | | | |
| General and administrative expenses | 94,500 | 71,309 | (438) | 71,748 | 94,043 | | | | |
| Personnel | | 33,072 | (290) | 33,362 | 44,355 | | | | |
| Non-personnel | | 34,392 | (536) | 34,928 | 45,233 | | | | |
| Core net business profits | 48,500 | 37,222 | 2,389 | 34,833 | 48,253 | | | | |
| Net gains (losses) related to bonds | | 3,553 | 2,072 | 1,480 | 1,499 | | | | |
| Net business profits (before provision (reversal) of general allowance for loan losses) | | 40,775 | 4,461 | 36,314 | 49,753 | | | | |
| Total credit costs | 8,000 | 5,478 | 5,992 | (513) | (1,371) | | | | |
| Net gains (losses) related to stocks | | 2,883 | 2,213 | 670 | 737 | | | | |
| Ordinary profits | 42,000 | 34,315 | (620) | 34,935 | 48,540 | | | | |
| Net extraordinary gains (losses) | | (539) | 1,620 | (2,159) | (2,072) | | | | |
| Income before income taxes | | 33,776 | 999 | 32,776 | 46,467 | | | | |
| Income taxes | | 11,222 | (2,092) | 13,315 | 18,940 | | | | |
| Income taxes deferred | | 4,302 | (3,161) | 7,464 | 13,918 | | | | |
| Net income | 24,500 | 22,553 | 3,092 | 19,461 | 27,527 | | | | |

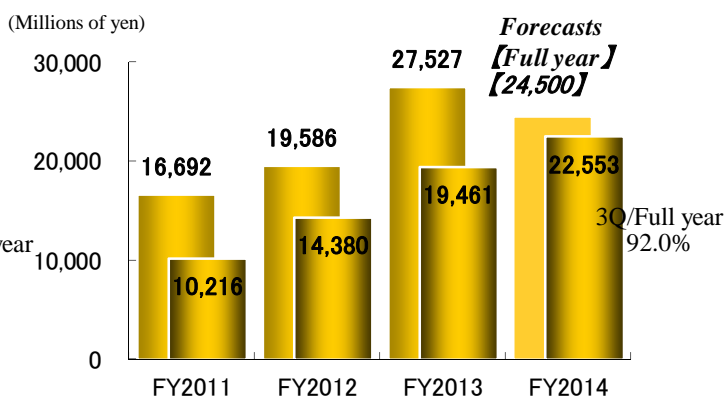
*Forecasts are revised on February 3, 2015

Full year / 3rd Quarter

《 Core net business profits 》



《 Net income 》



【Non-Consolidated】 Hokuriku Bank

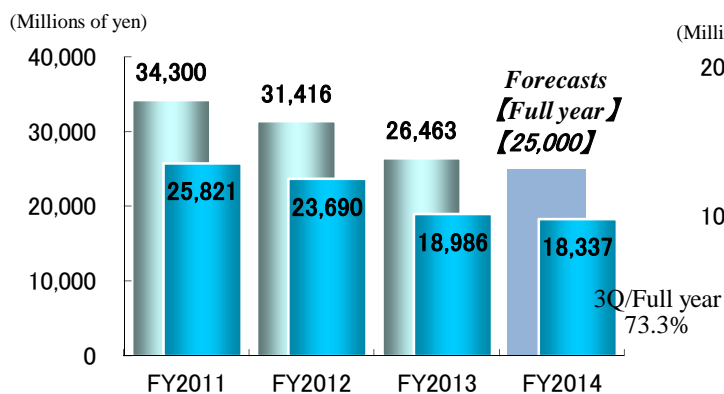
- Core net business profits were JPY18,337 million, JPY649 million decrease compared to the corresponding period of the previous fiscal year mainly due to a decrease in net interest income, although net fees and commissions and net other income increased.
- Ordinary profits were JPY16,329 million, JPY4,415 million decrease mainly due to a increase in total credit costs, although net gains(losses) related to bonds increased. Net income was JPY9,908 million, JPY1,543 million decrease.

| | Forecasts* | | 3rd Qtr of FY 2014 | | 3rd Qtr of FY 2013 | | Fiscal Year 2013 results (reference) | |
|--|---------------|--|--------------------|---------------------------------|--------------------|--|--------------------------------------|--|
| | Full year | | (9 months) | Changes from 3rd Qtr of FY 2013 | (9 months) | | | |
| Ordinary income | 93,000 | | 70,771 | (1,502) | 72,274 | | 97,797 | |
| Core gross business profits | 76,000 | | 56,914 | (766) | 57,681 | | 77,048 | |
| Net interest income | | | 47,870 | (1,942) | 49,813 | | 66,315 | |
| Net fees and commissions | | | 7,556 | 925 | 6,630 | | 9,122 | |
| Net trading income | | | 181 | (44) | 225 | | 309 | |
| Net other income | | | 1,305 | 294 | 1,011 | | 1,300 | |
| Gains on foreign exchange transactions | | | 674 | (225) | 900 | | 1,142 | |
| Net income on derivatives | | | 631 | 520 | 110 | | 157 | |
| General and administrative expenses | 51,000 | | 38,577 | (117) | 38,694 | | 50,584 | |
| Personnel | | | 19,064 | (242) | 19,306 | | 25,638 | |
| Non-personnel | | | 17,517 | (80) | 17,597 | | 22,624 | |
| Core net business profits | 25,000 | | 18,337 | (649) | 18,986 | | 26,463 | |
| Net gains (losses) related to bonds | | | 3,467 | 2,037 | 1,430 | | 1,431 | |
| Net business profits(before provision (reversal) of general allowance for loan losses) | | | 21,804 | 1,387 | 20,416 | | 27,895 | |
| Total credit costs | 3,000 | | 2,946 | 4,450 | (1,503) | | (4,239) | |
| Net gains (losses) related to stocks | | | 13 | (162) | 176 | | 183 | |
| Ordinary profits | 22,000 | | 16,329 | (4,415) | 20,744 | | 30,471 | |
| Net extraordinary gains (losses) | | | (525) | 1,536 | (2,061) | | (2,096) | |
| Income before income taxes | | | 15,803 | (2,879) | 18,682 | | 28,374 | |
| Income taxes | | | 5,895 | (1,336) | 7,231 | | 10,540 | |
| Income taxes deferred | | | 4,546 | (1,775) | 6,321 | | 9,434 | |
| Net income | 12,500 | | 9,908 | (1,543) | 11,451 | | 17,833 | |

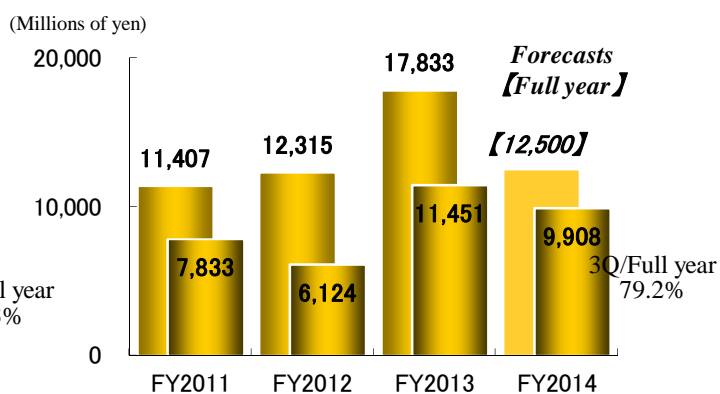
*Forecasts are revised on February 3, 2015

Full year / 3rd Quarter

《 Core net business profits 》



《 Net income 》



【Non-consolidated】 Hokkaido Bank

- Core net business profits were JPY18,885 million, JPY3,038 million increase compared to the corresponding period of the previous fiscal year mainly due to a increase in net interest income and net fees and commissions and a decrease in G&A expenses.
- Ordinary profits were JPY17,986 million, JPY3,795 million increase mainly due to a increase in net gains (losses) related to stocks, although total credit costs increased. Net income was JPY12,645 million, JPY4,635 million increase.

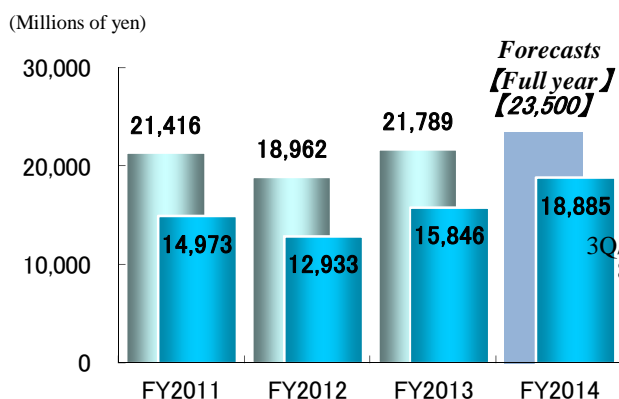
(Millions of yen)

| | Forecasts* Full year | 3rd Qtr of FY 2014 (9 months) | Changes from 3rd Qtr of FY 2013 | 3rd Qtr of FY 2013 (9 months) | Fiscal Year 2013 results (reference) |
|---|-------------------------|-------------------------------------|---------------------------------------|-------------------------------------|--|
| Ordinary income | 83,500 | 64,821 | 4,734 | 60,086 | 80,206 |
| Core gross business profits | 67,000 | 51,617 | 2,717 | 48,900 | 65,248 |
| Net interest income | | 44,336 | 2,707 | 41,628 | 55,426 |
| Net fees and commissions | | 6,695 | 391 | 6,303 | 8,623 |
| Net trading income | | — | — | — | — |
| Net other income | | 586 | (381) | 968 | 1,198 |
| Gains on foreign exchange transactions | | 310 | (121) | 432 | 556 |
| Net income on derivatives | | 263 | (290) | 554 | 651 |
| General and administrative expenses | 43,500 | 32,732 | (321) | 33,053 | 43,459 |
| Personnel | | 14,008 | (47) | 14,056 | 18,716 |
| Non-personnel | | 16,875 | (456) | 17,331 | 22,608 |
| Core net business profits | 23,500 | 18,885 | 3,038 | 15,846 | 21,789 |
| Net gains (losses) related to bonds | | 85 | 35 | 50 | 67 |
| Net business profits(before provision (reversal) of general allowance for loan losses) | | 18,970 | 3,073 | 15,897 | 21,857 |
| Total credit costs | 5,000 | 2,532 | 1,542 | 990 | 2,868 |
| Net gains (losses) related to stocks | | 2,870 | 2,376 | 493 | 553 |
| Ordinary profits | 20,000 | 17,986 | 3,795 | 14,191 | 18,069 |
| Net extraordinary gains (losses) | | (13) | 84 | (97) | 23 |
| Income before income taxes | | 17,972 | 3,879 | 14,093 | 18,093 |
| Income taxes | | 5,327 | (756) | 6,083 | 8,399 |
| Income taxes deferred | | (243) | (1,385) | 1,142 | 4,483 |
| Net income | 12,000 | 12,645 | 4,635 | 8,009 | 9,693 |

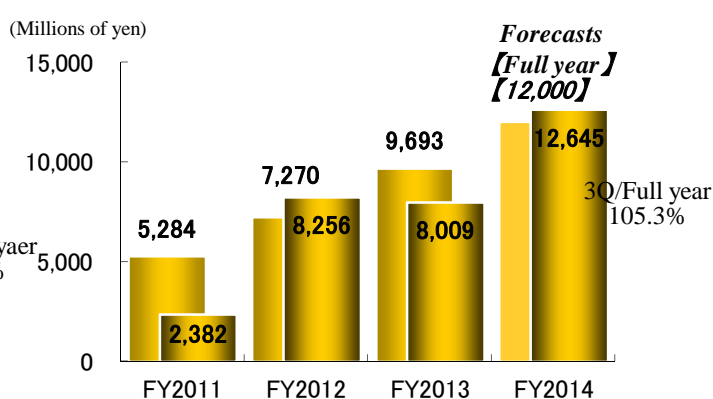
*Forecasts are revised on February 3, 2015

Full year / 3rd Quarter

« Core net business profits »



« Net income »



2. Loans and Deposits

(1) Loans

(Millions of yen)

| | As of Dec. 31, 2014 | | | As of Dec. 31, 2013 | As of Sep. 30, 2014 |
|---|------------------------|-------------|---------|------------------------|------------------------|
| | (A) | (C)=(A)-(B) | (C)/(B) | (B) | (reference) |
| Total of two banks | 7,666,830 | 224,010 | 3.00% | 7,442,820 | 7,480,158 |
| Loans to small and medium-sized enterprises("SMEs") and individuals | 4,797,326 | 119,795 | 2.56% | 4,677,531 | 4,690,836 |
| Housing and consumer loans | 2,139,707 | 40,629 | 1.93% | 2,099,077 | 2,120,056 |
| Hokuriku bank | 4,429,880 | 110,435 | 2.55% | 4,319,445 | 4,292,719 |
| Loans to small and medium-sized enterprises("SMEs") and individuals | 2,867,797 | 93,608 | 3.37% | 2,774,189 | 2,790,050 |
| Housing and consumer loans | 1,163,172 | 24,277 | 2.13% | 1,138,894 | 1,149,669 |
| Hokkaido bank | 3,236,949 | 113,575 | 3.63% | 3,123,374 | 3,187,439 |
| Loans to small and medium-sized enterprises("SMEs") and individuals | 1,929,529 | 26,187 | 1.37% | 1,903,342 | 1,900,786 |
| Housing and consumer loans | 976,535 | 16,352 | 1.70% | 960,182 | 970,386 |

(2) Deposits and Investment products

(Millions of yen)

| | As of Dec. 31, 2014 | | | As of Dec. 31, 2013 | As of Sep. 30, 2014 |
|---|------------------------|-------------|----------|------------------------|------------------------|
| | (A) | (C)=(A)-(B) | (C)/(B) | (B) | (reference) |
| Total of two banks | | | | | |
| Deposits* | 10,652,910 | 308,967 | 2.98% | 10,343,943 | 10,489,051 |
| Individual deposits* | 7,189,508 | 84,125 | 1.18% | 7,105,383 | 7,032,842 |
| Total individual assets | 7,879,769 | 147,950 | 1.91% | 7,731,819 | 7,707,092 |
| Individual deposits* (deposits in yen) | 7,164,486 | 88,037 | 1.24% | 7,076,448 | 7,007,792 |
| Investment products (for individuals) | 715,283 | 59,912 | 9.14% | 655,370 | 699,300 |
| Foreign currency deposits | 25,022 | (3,912) | (13.52%) | 28,934 | 25,050 |
| Public bonds | 306,961 | 16,669 | 5.74% | 290,291 | 314,714 |
| Investment trusts | 383,299 | 47,155 | 14.02% | 336,143 | 359,535 |
| Hokuriku bank (Non-consolidated) | | | | | |
| Deposits* | 6,105,515 | 127,182 | 2.12% | 5,978,333 | 5,905,962 |
| Individual deposits* | 3,961,568 | 43,256 | 1.10% | 3,918,312 | 3,882,980 |
| Total individual assets | 4,345,731 | 67,151 | 1.56% | 4,278,580 | 4,265,284 |
| Individual deposits* (deposits in yen) | 3,948,381 | 50,178 | 1.28% | 3,898,202 | 3,868,938 |
| Investment products (for individuals) | 397,350 | 16,972 | 4.46% | 380,377 | 396,345 |
| Foreign currency deposits | 13,187 | (6,922) | (34.42%) | 20,109 | 14,042 |
| Public bonds | 170,541 | 7,536 | 4.62% | 163,004 | 179,699 |
| Investment trusts | 213,621 | 16,357 | 8.29% | 197,263 | 202,604 |
| Hokkaido bank (Non-consolidated) | | | | | |
| Deposits* | 4,547,395 | 181,785 | 4.16% | 4,365,610 | 4,583,089 |
| Individual deposits* | 3,227,940 | 40,869 | 1.28% | 3,187,070 | 3,149,862 |
| Total individual assets | 3,534,038 | 80,799 | 2.33% | 3,453,238 | 3,441,808 |
| Individual deposits* (deposits in yen) | 3,216,105 | 37,859 | 1.19% | 3,178,245 | 3,138,853 |
| Investment products (for individuals) | 317,933 | 42,940 | 15.61% | 274,993 | 302,954 |
| Foreign currency deposits | 11,835 | 3,009 | 34.10% | 8,825 | 11,008 |
| Public bonds | 136,419 | 9,132 | 7.17% | 127,287 | 135,015 |
| Investment trusts | 169,678 | 30,797 | 22.17% | 138,880 | 156,931 |

*including NCD

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

(Millions of yen)

| | | As of Dec.31,2014 | As of Dec.31,2013 | As of Sep.30,2014 |
|----------------------------------|-------------------------------------|-------------------|-------------------|-------------------|
| Total of two banks | Bankrupt and substantially bankrupt | 25,389 | 31,718 | 26,047 |
| | Doubtful | 132,803 | 133,367 | 137,106 |
| | Substandard | 34,002 | 42,359 | 33,764 |
| | Non Performing Loan (A) | 192,194 | 207,445 | 196,918 |
| | Total (B) | 7,869,119 | 7,636,049 | 7,680,096 |
| | NPL ratio (A)/(B) | 2.44% | 2.71% | 2.56% |
| Hokuriku bank (Non-consolidated) | Bankrupt and substantially bankrupt | 18,093 | 23,424 | 18,574 |
| | Doubtful | 79,961 | 86,315 | 82,184 |
| | Substandard | 14,031 | 18,555 | 13,362 |
| | Non Performing Loan (A) | 112,085 | 128,295 | 114,121 |
| | Total (B) | 4,518,120 | 4,414,699 | 4,380,860 |
| | NPL ratio (A)/(B) | 2.48% | 2.90% | 2.60% |
| Hokkaido bank (Non-consolidated) | Bankrupt and substantially bankrupt | 7,296 | 8,293 | 7,473 |
| | Doubtful | 52,842 | 47,052 | 54,921 |
| | Substandard | 19,970 | 23,803 | 20,402 |
| | Non Performing Loan (A) | 80,108 | 79,149 | 82,796 |
| | Total (B) | 3,350,998 | 3,221,349 | 3,299,236 |
| | NPL ratio (A)/(B) | 2.39% | 2.45% | 2.50% |

4. Capital Adequacy Ratio (Domestic Standard)

| | | As of Dec.31,2014 |
|----------------------------------|------------------------|-------------------|
| FG (consolidated) | Capital adequacy ratio | 11.20% |
| Hokuriku bank (non-consolidated) | Capital adequacy ratio | 10.61% |
| Hokkaido bank (non-consolidated) | Capital adequacy ratio | 10.89% |

| | | As of Sep.30,2014 |
|--|--|-------------------|
| | | 11.38% |
| | | 10.98% |
| | | 10.79% |

5. Valuation Difference on Securities

(Millions of yen)

| | | As of Dec.31,2014 | | | |
|----------------------------------|-------------------------------|-------------------|----------------------|---------|-------|
| | | Market value | Valuation difference | | |
| | | | Gains | Losses | |
| FG(consolidated) | Available-for-sale securities | 2,327,247 | 122,527 | 126,954 | 4,426 |
| | Stocks | 172,550 | 68,431 | 70,838 | 2,407 |
| | Bonds | 1,892,806 | 43,769 | 44,043 | 274 |
| | Other | 261,890 | 10,326 | 12,071 | 1,744 |
| Total of two banks | Available-for-sale securities | 2,330,323 | 128,130 | 131,096 | 2,966 |
| | Stocks | 172,084 | 75,271 | 76,219 | 947 |
| | Bonds | 1,897,812 | 43,896 | 44,170 | 273 |
| | Other | 260,426 | 8,961 | 10,706 | 1,744 |
| Hokuriku bank (non-consolidated) | Available-for-sale securities | 1,279,747 | 88,698 | 89,840 | 1,141 |
| | Stocks | 106,963 | 48,664 | 49,531 | 866 |
| | Bonds | 1,009,303 | 33,094 | 33,134 | 40 |
| | Other | 163,479 | 6,939 | 7,174 | 234 |
| Hokkaido bank (non-consolidated) | Available-for-sale securities | 1,050,576 | 39,432 | 41,256 | 1,824 |
| | Stocks | 65,120 | 26,607 | 26,687 | 80 |
| | Bonds | 888,508 | 10,802 | 11,035 | 233 |
| | Other | 96,947 | 2,022 | 3,532 | 1,510 |

(Millions of yen)

| | | As of Sep.30,2014 | | | |
|--|--|-------------------|----------------------|---------|-------|
| | | Market value | Valuation difference | | |
| | | | Gains | Losses | |
| | | 2,326,972 | 104,363 | 109,638 | 5,275 |
| | | 160,981 | 58,274 | 61,224 | 2,950 |
| | | 1,925,507 | 38,880 | 39,162 | 281 |
| | | 240,482 | 7,207 | 9,251 | 2,043 |
| | | 2,330,474 | 110,400 | 113,551 | 3,150 |
| | | 160,546 | 65,144 | 65,970 | 825 |
| | | 1,930,517 | 39,020 | 39,302 | 281 |
| | | 239,410 | 6,235 | 8,279 | 2,043 |
| | | 1,261,198 | 77,222 | 78,210 | 988 |
| | | 100,058 | 43,009 | 43,712 | 702 |
| | | 1,011,758 | 29,783 | 29,824 | 41 |
| | | 149,381 | 4,429 | 4,673 | 244 |
| | | 1,069,275 | 33,178 | 35,340 | 2,162 |
| | | 60,487 | 22,135 | 22,257 | 122 |
| | | 918,758 | 9,236 | 9,477 | 240 |
| | | 90,029 | 1,806 | 3,605 | 1,799 |

6. Net Gains and Losses on Securities

(Millions of yen)

| | | 3rd Qtr of FY 2014 (9 months) | | 3rd Qtr of FY 2013 (9 months) | Fiscal Year 2013 results (reference) |
|---|-------|----------------------------------|-------------------------------------|----------------------------------|--|
| | | (A) | (A)-(B) | (B) | |
| | | FG (consolidated) | Net gains (losses) related to bonds | 3,553 | |
| Gains on sales | 3,529 | | 2,059 | 1,470 | 1,482 |
| Gains on redemption | 44 | | (0) | 44 | 65 |
| Losses on sales | — | | (24) | 24 | 37 |
| Losses on redemption | — | | — | — | — |
| Losses on devaluation | 21 | | 11 | 10 | 10 |
| Net gains (losses) related to stocks and others | 2,881 | | 2,351 | 530 | 597 |
| Gains on sales | 3,933 | | 2,781 | 1,151 | 1,480 |
| Losses on sales | 1,008 | | 583 | 425 | 693 |
| Losses on devaluation | 43 | (153) | 196 | 189 | |

(Millions of yen)

| | | 3rd Qtr of FY 2014 (9 months) | | 3rd Qtr of FY 2013 (9 months) | Fiscal Year 2013 results (reference) |
|---|-------|----------------------------------|-------------------------------------|----------------------------------|--|
| | | (A) | (A)-(B) | (B) | |
| | | Total of two banks | Net gains (losses) related to bonds | 3,553 | |
| Gains on sales | 3,529 | | 2,059 | 1,470 | 1,482 |
| Gains on redemption | 44 | | (0) | 44 | 65 |
| Losses on sales | — | | (24) | 24 | 37 |
| Losses on redemption | — | | — | — | — |
| Losses on devaluation | 21 | | 11 | 10 | 10 |
| Net gains (losses) related to stocks and others | 2,883 | | 2,213 | 670 | 737 |
| Gains on sales | 3,933 | | 2,782 | 1,151 | 1,480 |
| Losses on sales | 1,006 | | 713 | 293 | 561 |
| Losses on devaluation | 42 | (145) | 188 | 181 | |

(Millions of yen)

| | | 3rd Qtr of FY 2014 (9 months) | | 3rd Qtr of FY 2013 (9 months) | Fiscal Year 2013 results (reference) |
|---|-------|-------------------------------------|-------------------------------------|----------------------------------|--|
| | | (A) | (A)-(B) | (B) | |
| | | Hokuriku bank (Non-consolidated) | Net gains (losses) related to bonds | 3,467 | |
| Gains on sales | 3,467 | | 2,031 | 1,436 | 1,437 |
| Gains on redemption | — | | — | — | — |
| Losses on sales | — | | (5) | 5 | 5 |
| Losses on redemption | — | | — | — | — |
| Losses on devaluation | — | | — | — | — |
| Net gains (losses) related to stocks and others | 13 | | (162) | 176 | 183 |
| Gains on sales | 49 | | (148) | 198 | 200 |
| Losses on sales | 0 | | 0 | 0 | 0 |
| Losses on devaluation | 34 | 13 | 20 | 16 | |

(Millions of yen)

| | | 3rd Qtr of FY 2014 (9 months) | | 3rd Qtr of FY 2013 (9 months) | Fiscal Year 2013 results (reference) |
|---|-------|-------------------------------------|-------------------------------------|----------------------------------|--|
| | | (A) | (A)-(B) | (B) | |
| | | Hokkaido bank (Non-consolidated) | Net gains (losses) related to bonds | 85 | |
| Gains on sales | 62 | | 27 | 34 | 44 |
| Gains on redemption | 44 | | (0) | 44 | 65 |
| Losses on sales | — | | (18) | 18 | 31 |
| Losses on redemption | — | | — | — | — |
| Losses on devaluation | 21 | | 11 | 10 | 10 |
| Net gains (losses) related to stocks and others | 2,870 | | 2,376 | 493 | 553 |
| Gains on sales | 3,884 | | 2,930 | 953 | 1,279 |
| Losses on sales | 1,006 | | 713 | 292 | 561 |
| Losses on devaluation | 8 | (159) | 167 | 165 | |