

Summary :

Financial Results for the Third Quarter of Fiscal 2009

February 5, 2010

Company Name:

Hokuhoku Financial Group, Inc.

Stock Code Number (Japan):

8377

Stock Exchanges (Japan):

Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL:

http://www.hokuhoku-fg.co.jp/

Address:

1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Representative:

Name: Shigeo Takagi

Title: President & CEO

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the Third Quarter of Fiscal 2009 (for the nine months ended Dec. 31, 2009)**(1) Consolidated Results of Operations (Accumulated Period)** (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
3Q F2009	170,809	(5.6)	22,027	52.3	10,491	(66.3)
3Q F2008	181,024	-	14,461	-	31,084	

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥	¥	¥	¥
3Q F2009	6.96		6.59	
3Q F2008	21.49		19.42	

Note: Diluted Net Income per Share of Common Stock for the 9 months of fiscal 2009 is not applicable due to no potential dilution.

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
3Q F2009	10,059,204	401,005	4.0	249.31
Fiscal 2008	9,929,086	441,664	4.4	234.56

Reference: Own Capital: as of December 31, 2009: ¥400,210million; as of March 31, 2009: ¥440,988million

Note: Own Capital Ratio was calculated as follows: (Total Net Assets-Minority Interests)/ Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2008	—	0.00	—	3.00	3.00
Fiscal 2009	—	0.00	—		
Fiscal 2009 (forecast)				3.00	3.00

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2009 (for the fiscal year ending March 31, 2010)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal 2009	225,000	(6.1)	35,000	63.6	18,000	(51.4)	11.78

Note: Revision of the earnings estimates during this quarter: No

4. Others

- (1) Changes in Significant Subsidiaries during the Third Quarter
(changes in specified subsidiaries accompanying changes in scope of consolidation): No
- (2) Adoption of simplified accounting methods or accounting methods used specifically for quarterly consolidated financial statements: Adopted
- (3) Changes in Accounting Methods and Presentation of Consolidated Financial Statements
 - (a) Changes due to revisions of accounting standards etc.: Yes
 - (b) Changes other than (a) above: Yes
- (4) Issued Shares (Common Stock)
 - (a) Number of Common Stock outstanding at the end of fiscal year and the Third Quarter (including Treasury Stock):
as of December 31, 2009 and as of March 31, 2009: 1,391,630,146
 - (b) Number of Treasury Stock at the end of fiscal year and the Third Quarter:
as of December 31, 2009: 1,853,074; as of March 31, 2009: 1,488,730
 - (c) Average outstanding shares for the nine months ended:
as of December 31, 2009: 1,390,058,773; as of December 31, 2008: 1,390,290,576

Notes for using forecasts information etc.

1. There are no changes to our earnings forecasts for full year, released on November 13, 2009.

2. The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen

		As of Dec. 31, 2009	As of March 31, 2009
Assets	資産の部		
Cash and due from banks	現金預け金	386,531	412,377
Call loans and bills bought	コールローン及び買入手形	147,182	60,726
Receivables under securities borrowing transactions	債券貸借取引支払保証金	44,283	-
Monetary claims bought	買入金銭債権	136,085	154,830
Trading assets	特定取引資産	9,390	8,719
Money held in trust	金銭の信託	4,431	4,751
Securities	有価証券	1,835,620	1,673,591
Loans and bills discounted	貸出金	6,998,215	7,133,148
Foreign exchanges	外国為替	11,173	13,381
Other assets	その他資産	233,112	182,963
Tangible fixed assets	有形固定資産	111,747	111,642
Intangible fixed assets	無形固定資産	38,025	39,902
Deferred tax assets	繰延税金資産	76,686	93,391
Customers' liabilities for acceptances and guarantees	支払承諾見返	121,874	135,055
Allowance for loan losses	貸倒引当金	(95,156)	(95,397)
Total assets	資産の部合計	10,059,204	9,929,086
Liabilities	負債の部		
Deposits	預金	8,924,662	8,590,573
Negotiable certificates of deposit	譲渡性預金	123,609	70,965
Call money and bills sold	コールマネー及び売渡手形	1,316	10,000
Trading liabilities	特定取引負債	2,999	2,263
Borrowed money	借入金	218,744	395,559
Foreign exchanges	外国為替	791	55
Bonds payable	社債	79,500	64,500
Other liabilities	その他負債	164,383	196,678
Provision for retirement benefits	退職給付引当金	7,401	8,960
Reserve for contingent loss	偶発損失引当金	2,128	1,558
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,815	2,196
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,969	9,054
Acceptances and guarantees	支払承諾	121,874	135,055
Total liabilities	負債の部合計	9,658,198	9,487,421
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	153,193	223,098
Retained earnings	利益剰余金	161,379	156,942
Treasury stock	自己株式	(540)	(470)
Shareholders' equity	株主資本合計	384,927	450,466
Valuation difference on available-for-sale securities	その他有価証券評価差額金	6,493	(18,341)
Deferred gains or losses on hedges	繰延ヘッジ損益	5	(45)
Revaluation reserve for land	土地再評価差額金	8,784	8,908
Valuation and translation adjustments	評価・換算差額等合計	15,283	(9,478)
Minority interests	少数株主持分	794	676
Total net assets	純資産の部合計	401,005	441,664
Total liabilities and net assets	負債及び純資産の部合計	10,059,204	9,929,086

(2) Consolidated Statements of Income
For the nine months ended Dec. 31, 2009

Millions of yen

		For the nine months ended Dec. 31, 2008	For the nine months ended Dec. 31, 2009
Ordinary income	経常収益	181,024	170,809
Interest income	資金運用収益	123,759	115,800
(Interest on loans and discounts)	(うち貸出金利息)	105,944	99,299
(Interest and dividends on securities)	(うち有価証券利息配当金)	14,041	13,517
Fees and commissions	役務取引等収益	31,227	29,804
Trading income	特定取引収益	1,159	1,213
Other ordinary income	その他業務収益	22,540	21,314
Other income	その他経常収益	2,336	2,676
Ordinary expenses	経常費用	166,563	148,782
Interest expenses	資金調達費用	23,895	18,099
(Interest on deposits)	(うち預金利息)	19,789	14,473
Fees and commissions payments	役務取引等費用	8,594	9,022
Other ordinary expenses	その他業務費用	14,360	11,406
General and administrative expenses	営業経費	75,440	79,671
Other expenses	その他経常費用	44,271	30,582
Ordinary profits	経常利益	14,461	22,027
Extraordinary income	特別利益	86	67
Extraordinary loss	特別損失	1,340	1,411
Loss on disposal of fixed assets	固定資産処分損	1,329	631
Impairment loss	減損損失	-	327
Loss on contribution of securities to retirement benefit trust	退職給付信託設定損	-	445
Other	その他の特別損失	11	7
Income before income taxes and minority interests	税金等調整前四半期純利益	13,207	20,683
Income taxes-current	法人税、住民税及び事業税	13,133	6,971
Income taxes for prior periods	過年度法人税等	-	749
Refund of income taxes for prior periods	過年度法人税等戻入額	-	(104)
Income taxes-deferred	法人税等調整額	(31,135)	2,462
Total income taxes	法人税等合計	(18,001)	10,078
Minority interests in income	少数株主利益	124	113
Net income	四半期純利益	31,084	10,491

SELECTED FINANCIAL INFORMATION
For the Third Quarter of Fiscal 2009
(Ended December 31, 2009)



株式会社 ほくほくフィナンシャルグループ
Hokuhoku Financial Group, Inc.

Financial Highlights For the Third Quarter of Fiscal 2009

1. Income Analysis

FG [consolidated]

	Forecasts Full year	3rd Qtr of FY 2009 (9 months)		Changes	3rd Qtr of FY 2008 (9 months)		Fiscal Year 2008 results (reference)
Ordinary income	【225,000】	170,809	△ 10,214		181,024		239,648
Ordinary profits	【35,000】	22,027	7,566		14,461		21,399
Net income	【18,000】	10,491	△ 20,593		31,084		37,034

(Millions of yen)

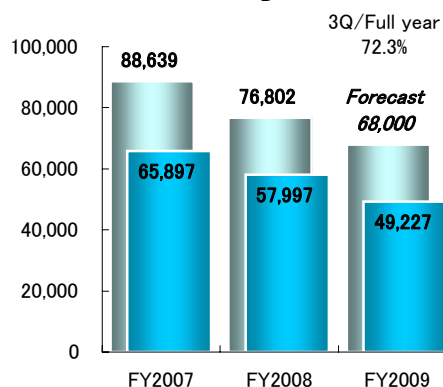
【Total of two banks】

	Forecasts Full year	3rd Qtr of FY 2009 (9 months)		Changes	3rd Qtr of FY 2008 (9 months)		Fiscal Year 2008 results (reference)
Ordinary income	【205,000】	156,152	△ 9,031		165,183		218,575
Core gross business profits	【162,000】	120,343	△ 6,495		126,839		168,348
Net interest income		97,782	△ 1,782		99,565		133,450
Net fees and commissions		16,437	△ 1,977		18,415		23,804
Net trading income		1,122	38		1,083		1,534
Net other income		5,001	△ 2,773		7,775		9,558
Gains on foreign exchange transactions		3,029	△ 2,324		5,353		6,500
Net income on derivatives		1,958	△ 428		2,386		3,057
General and administrative expenses	【94,000】	71,115	2,273		68,842		91,545
Personnel		32,528	1,807		30,720		41,163
Non-personnel		34,745	574		34,171		45,175
Core net business profits	【68,000】	49,227	△ 8,769		57,997		76,802
Net gains (losses) related to bonds		2,119	4,503		△ 2,384		△ 2,553
Net business profits(before reversal (provision) of general allowance for loan losses)		51,347	△ 4,265		55,613		74,249
Total credit costs	【27,000】	23,284	△ 5,523		28,807		35,542
Net gains (losses) related to stocks		△ 1,769	9,531		△ 11,301		△ 15,100
Ordinary profits	【37,000】	22,952	9,287		13,664		21,309
Net extraordinary gains (losses)		3,586	3,817		△ 231		1,124
Income before income taxes		26,538	13,104		13,433		22,434
Income taxes		10,112	28,545		△ 18,432		△ 15,466
Net income	【25,000】	16,425	△ 15,440		31,865		37,900

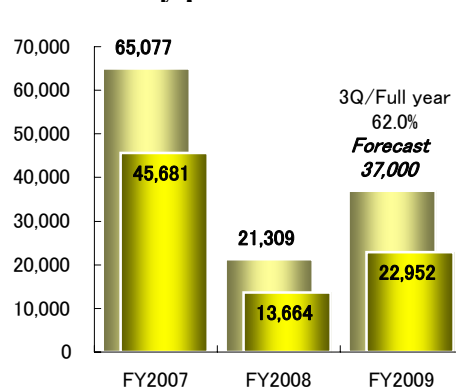
(Millions of yen)

Full year / 3rd Quarter

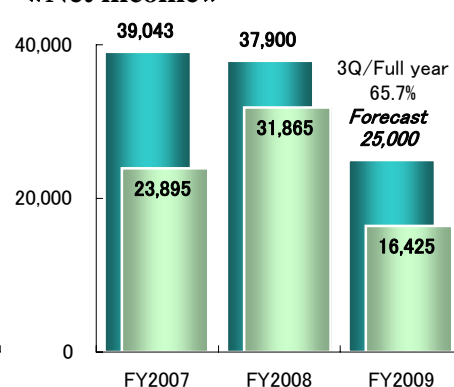
《Core net business profits》



《Ordinary profits》



《Net income》



【Non-Consolidated】 Hokuriku Bank

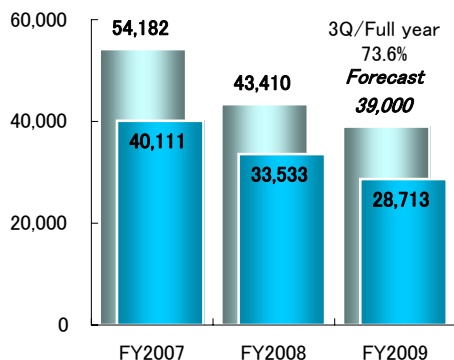
- Core net business profits for the 3rd quarter of FY 2009 were JPY28,713million, JPY4,819million decrease relative to the corresponding period of the previous fiscal year, mainly due to the narrowed loan-deposit margin and the decrease in gains on foreign exchange transaction.
- Ordinary profits increased by JPY7,590 million to JPY12,721million, as the result of the decrease in total credit costs and net losses related to stocks and other securities.
- Net income was JPY9,191million, JPY15,812million decrease.

(Millions of yen)

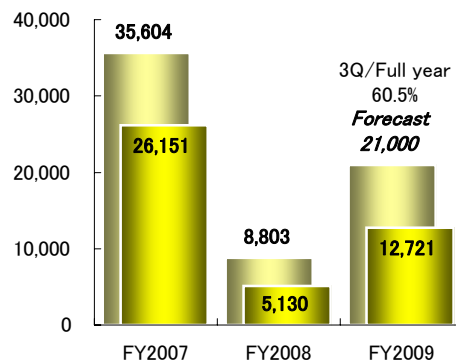
	Forecasts Full year	3rd Qtr of FY 2009 (9 months)	Changes	3rd Qtr of FY 2008 (9 months)	Fiscal Year 2008 results (reference)
Ordinary income	【115,000】	85,924	△ 8,851	94,775	124,270
Core gross business profits	【91,000】	67,611	△ 4,449	72,061	94,753
Net interest income		54,381	△ 1,642	56,024	74,763
Net fees and commissions		9,919	△ 1,144	11,063	14,321
Net trading income		1,122	38	1,083	1,534
Net other income		2,188	△ 1,701	3,889	4,134
Gains on foreign exchange transactions		976	△ 1,929	2,905	3,168
Net income on derivatives		1,211	228	982	965
General and administrative expenses	【52,000】	38,898	369	38,528	51,343
Personnel		19,519	1,359	18,160	24,486
Non-personnel		17,557	△ 829	18,387	24,341
Core net business profits	【39,000】	28,713	△ 4,819	33,533	43,410
Net gains (losses) related to bonds		△ 1,143	△ 213	△ 930	△ 1,099
Net business profits(before reversal (provision) of general allowance for loan losses)		27,570	△ 5,032	32,603	42,311
Total credit costs	【14,000】	11,666	△ 6,061	17,727	21,482
Net gains (losses) related to stocks		△ 1,430	7,854	△ 9,284	△ 11,575
Ordinary profits	【21,000】	12,721	7,590	5,130	8,803
Net extraordinary gains (losses)		2,360	2,480	△ 119	△ 1,217
Income before income taxes		15,081	10,070	5,010	7,586
Income taxes		5,889	25,883	△ 19,993	△ 18,850
Net income	【15,000】	9,191	△ 15,812	25,004	26,436

Full year / 3rd Quarter

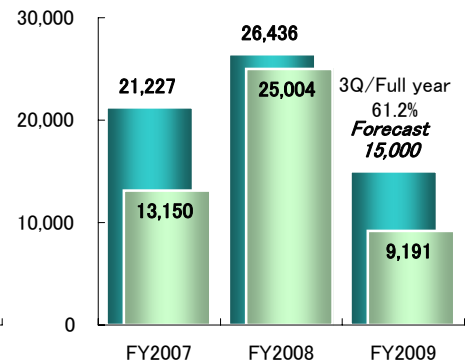
《 Core net business profits 》



《 Ordinary profits 》



《 Net income 》



【Non-Consolidated】 Hokkaido Bank

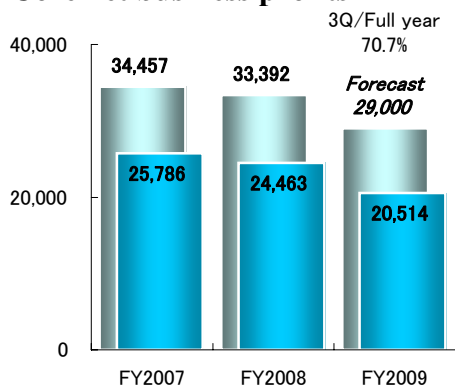
- Core net business profits for the 3rd quarter of FY 2009 were JPY20,514million, JPY3,949million decrease relative to the corresponding period of the previous fiscal year, mainly due to the decreased net fees and commissions, net income on derivatives and increase in G&A expenses regarding banking system.
- Net gains related to bonds and stocks improved, thus ordinary profits were JPY10,230million and net income was JPY7,233million, JPY1,696million, and JPY372million increase respectively from the results of 3rd quarter of FY2008.

(Millions of yen)

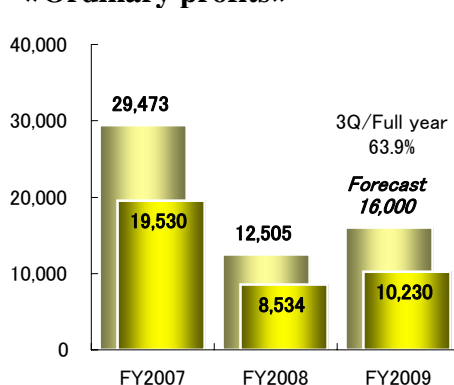
	Forecasts Full year	3rd Qtr of FY 2009 (9 months)	Changes	3rd Qtr of FY 2008 (9 months)	Fiscal Year 2008 results (reference)
Ordinary income	【90,000】	70,228	△ 179	70,408	94,304
Core gross business profits	【71,000】	52,732	△ 2,045	54,777	73,594
Net interest income		43,400	△ 140	43,540	58,687
Net fees and commissions		6,518	△ 833	7,351	9,483
Net trading income		—	—	—	—
Net other income		2,813	△ 1,072	3,885	5,423
Gains on foreign exchange transactions		2,052	△ 394	2,447	3,331
Net income on derivatives		747	△ 656	1,404	2,092
General and administrative expenses	【42,000】	32,217	1,903	30,313	40,201
Personnel		13,008	448	12,560	16,676
Non-personnel		17,188	1,404	15,783	20,833
Core net business profits	【29,000】	20,514	△ 3,949	24,463	33,392
Net gains (losses) related to bonds		3,263	4,717	△ 1,453	△ 1,454
Net business profits(before reversal (provision) of general allowance for loan losses)		23,777	767	23,009	31,938
Total credit costs	【13,000】	11,617	537	11,079	14,059
Net gains (losses) related to stocks		△ 339	1,677	△ 2,016	△ 3,524
Ordinary profits	【16,000】	10,230	1,696	8,534	12,505
Net extraordinary gains (losses)		1,225	1,337	△ 111	2,342
Income before income taxes		11,456	3,033	8,422	14,848
Income taxes		4,222	2,661	1,561	3,383
Net income	【10,000】	7,233	372	6,861	11,464

Full year / 3rd Quarter

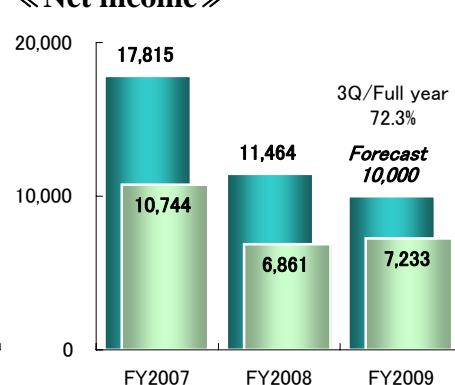
《 Core net business profits 》



《 Ordinary profits 》



《 Net income 》



2. Loans and Deposits

(1) Loans

(Millions of yen)

	As of Dec.31, 2009 (A)	As of Dec.31, 2008 (B)	As of Sep.30, 2009
Total of two banks	7,010,833	7,162,333	7,001,552
Loans to small and medium-sized enterprises("SMEs") and individuals	4,916,039	5,049,848	4,944,095
Housing and consumer loans	1,953,174	1,890,746	1,933,396
Hokuriku bank	4,111,796	4,309,018	4,172,649
Loans to small and medium-sized enterprises("SMEs") and individuals	2,867,236	2,980,828	2,920,656
Housing and consumer loans	1,008,727	966,869	998,504
Hokkaido bank	2,899,036	2,853,315	2,828,903
Loans to small and medium-sized enterprises("SMEs") and individuals	2,048,803	2,069,020	2,023,439
Housing and consumer loans	944,447	923,877	934,892

"Hokugin Corp.", Hokuriku bank's fully-owned subsidiary for corporate revitalization, terminated its projected operations and was liquidated in Sep. , 2009. In the loans of 'Hokuriku bank' and 'Total of two banks' as of Dec. 2008, the loans of Hokugin Corp are included for comparison.

(2) Deposits and Investment products

(Millions of yen)

	As of Dec.31, 2009 (A)	As of Dec.31, 2008 (B)	As of Sep.30, 2009
Total of two banks			
Deposits	8,971,016	8,709,141	8,818,728
Individual deposits	6,438,262	6,232,109	6,285,313
Total individual assets	7,189,242	6,944,737	7,031,672
Individual deposits (deposits in yen)	6,412,292	6,206,993	6,260,022
Investment products (for individuals)	776,950	737,744	771,649
Foreign currency deposits	25,969	25,115	25,290
Public bonds	307,973	322,326	312,113
Investment trusts	443,007	390,303	434,246
Hokuriku bank [Non-consolidated]			
Deposits	5,145,757	5,040,891	5,079,564
Individual deposits	3,550,025	3,474,294	3,489,785
Total individual assets	4,028,002	3,929,656	3,965,425
Individual deposits (deposits in yen)	3,531,702	3,455,956	3,471,342
Investment products (for individuals)	496,300	473,700	494,082
Foreign currency deposits	18,323	18,338	18,443
Public bonds	199,786	206,914	201,518
Investment trusts	278,190	248,448	274,121
Hokkaido bank [Non-consolidated]			
Deposits	3,825,259	3,668,249	3,739,163
Individual deposits	2,888,237	2,757,815	2,795,528
Total individual assets	3,161,240	3,015,081	3,066,247
Individual deposits (deposits in yen)	2,880,590	2,751,037	2,788,680
Investment products (for individuals)	280,650	264,044	277,567
Foreign currency deposits	7,646	6,777	6,847
Public bonds	108,187	115,412	110,595
Investment trusts	164,817	141,855	160,125

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

		As of Dec. 31,2009	
Total of two banks	Bankrupt and substantially bankrupt		56,369
	Doubtful		145,827
	Substandard		16,912
	Non Performing Loan (A)		219,110
	Total (B)		7,235,655
	NPL ratio (A)/(B)		3.02%
Hokuriku bank 【Non-consolidated】	Bankrupt and substantially bankrupt		41,306
	Doubtful		88,480
	Substandard		15,890
	Non Performing Loan (A)		145,677
	Total (B)		4,267,377
	NPL ratio (A)/(B)		3.41%
Hokkaido bank 【Non-consolidated】	Bankrupt and substantially bankrupt		15,062
	Doubtful		57,347
	Substandard		1,022
	Non Performing Loan (A)		73,433
	Total (B)		2,968,278
	NPL ratio (A)/(B)		2.47%

(Millions of yen)

		As of Sep. 30,2009	
			59,396
			139,208
			15,987
			214,592
			7,232,343
			2.96%
			43,818
			81,181
			15,079
			140,079
			4,335,371
			3.23%
			15,578
			58,026
			908
			74,513
			2,896,972
			2.57%

4. Capital Adequacy Ratio (Domestic Standard)

		As of Dec. 31,2009	
FG (consolidated)	Capital adequacy ratio		11.07%
	Tier1 ratio		6.85%
Hokuriku bank (non-consolidated)	Capital adequacy ratio		10.83%
	Tier1 ratio		6.43%
Hokkaido bank (non-consolidated)	Capital adequacy ratio		10.39%
	Tier1 ratio		6.51%

		As of Sep. 30,2009	
			10.91%
			6.70%
			10.56%
			6.24%
			10.30%
			6.45%

5. Valuation Difference on Securities

(Millions of yen)

		As of Dec. 31,2009			
		Market value	Valuation difference		
			Gains	Losses	
FG(consolidated)	Available-for-sale securities	1,660,990	10,938	31,355	20,416
	Stocks	105,219	△3,904	9,344	13,249
	Bonds	1,469,747	20,586	21,580	994
	Other	86,023	△5,742	429	6,172
Total of two banks	Available-for-sale securities	1,660,743	18,826	35,079	16,252
	Stocks	104,973	3,341	12,617	9,276
	Bonds	1,469,747	21,048	22,013	965
	Other	86,023	△5,562	448	6,011
Hokuriku bank (non-consolidated)	Available-for-sale securities	797,234	8,298	17,399	9,101
	Stocks	72,631	962	7,373	6,410
	Bonds	691,127	8,877	9,723	846
	Other	33,474	△1,541	302	1,843
Hokkaido bank (non-consolidated)	Available-for-sale securities	863,509	10,528	17,679	7,151
	Stocks	32,341	2,378	5,243	2,865
	Bonds	778,619	12,170	12,289	118
	Other	52,548	△4,021	146	4,167

(Millions of yen)

		As of Sep. 30,2009			
		Market value	Valuation difference		
			Gains	Losses	
		1,576,126	13,090	31,970	18,879
		114,190	4,606	14,953	10,346
		1,369,283	15,044	16,433	1,389
		92,652	△6,560	583	7,143
		1,575,855	21,023	36,275	15,252
		113,920	11,833	18,774	6,940
		1,369,283	15,520	16,878	1,358
		92,652	△6,330	622	6,953
		730,015	11,144	20,033	8,889
		79,286	6,881	12,158	5,276
		613,092	6,280	7,400	1,120
		37,636	△2,017	474	2,491
		845,840	9,878	16,242	6,363
		34,633	4,952	6,616	1,663
		756,190	9,239	9,477	237
		55,015	△4,313	148	4,461

6. Net Gains and Losses on Securities

						(Millions of yen)
		3rd Qtr of FY2009	Changes	3rd Qtr of FY2008	(reference)	
		(9 months)		(9 months)	Fiscal Year 2008	
FG (consolidated)	Net gains (losses) related to bonds	2,511	4,862	△2,351	△2,554	
	Gains on sales	4,916	2,823	2,092	3,237	
	Gains on redemption	—	—	—	—	
	Losses on sales	1,388	△423	1,811	2,059	
	Losses on redemption	74	△894	968	1,005	
	Losses on devaluation	942	△720	1,662	2,727	
	Net gains (losses) related to stocks and others	△1,801	10,290	△12,092	△15,656	
	Gains on sales	778	444	334	343	
	Losses on sales	397	365	32	220	
	Losses on devaluation	2,182	△10,211	12,394	15,779	

						(Millions of yen)
		3rd Qtr of FY2009	Changes	3rd Qtr of FY2008	(reference)	
		(9 months)		(9 months)	Fiscal Year 2008	
Total of two banks	Net gains (losses) related to bonds	2,119	4,503	△2,384	△2,553	
	Gains on sales	4,724	2,623	2,100	3,204	
	Gains on redemption	—	—	—	—	
	Losses on sales	1,388	△378	1,767	2,020	
	Losses on redemption	273	△780	1,054	1,009	
	Losses on devaluation	942	△720	1,662	2,727	
	Net gains (losses) related to stocks and others	△1,769	9,531	△11,301	△15,100	
	Gains on sales	745	407	337	351	
	Losses on sales	355	326	28	215	
	Losses on devaluation	2,159	△9,451	11,610	15,237	

						(Millions of yen)
		3rd Qtr of FY2009	Changes	3rd Qtr of FY2008	(reference)	
		(9 months)		(9 months)	Fiscal Year 2008	
Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	△1,143	△213	△930	△1,099	
	Gains on sales	99	△680	779	1,217	
	Gains on redemption	—	—	—	—	
	Losses on sales	420	373	46	82	
	Losses on redemption	—	—	—	5	
	Losses on devaluation	821	△841	1,662	2,227	
	Net gains (losses) related to stocks and others	△1,430	7,854	△9,284	△11,575	
	Gains on sales	546	238	307	310	
	Losses on sales	335	325	9	139	
	Losses on devaluation	1,640	△7,941	9,582	11,746	

						(Millions of yen)
		3rd Qtr of FY2009	Changes	3rd Qtr of FY2008	(reference)	
		(9 months)		(9 months)	Fiscal Year 2008	
Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	3,263	4,717	△1,453	△1,454	
	Gains on sales	4,625	3,304	1,320	1,986	
	Gains on redemption	—	—	—	—	
	Losses on sales	967	△752	1,720	1,937	
	Losses on redemption	273	△780	1,054	1,003	
	Losses on devaluation	120	120	—	500	
	Net gains (losses) related to stocks and others	△339	1,677	△2,016	△3,524	
	Gains on sales	199	168	30	41	
	Losses on sales	20	0	19	75	
	Losses on devaluation	518	△1,509	2,027	3,490	

7. Derivatives【Non-consolidated】

(1) Interest Rate-Related Transactions

(Millions of yen)

	Distinction	Type	As of Dec. 31,2009		
			Contract Amount	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	1,475,223	5,254	5,254
		Option	665,845	△1	4,880
		Others	36,681	△5	696
	Total			5,247	10,830
Hokuriku bank	over-the-counter	Swap	936,687	4,253	4,253
		Option	455,141	7	3,345
		Others	25,830	△5	677
	Total		4,255	8,276	
Hokkaido bank	over-the-counter	Swap	538,535	1,000	1,000
		Option	210,704	△9	1,534
		Others	10,851	-	18
	Total		991	2,554	

Note: Excluded the derivatives applied to 'deferral hedge accounting'.

(Millions of yen)

As of Sep. 30,2009		
Contract Amount	Market Value	Recognized Gain(Loss)
1,456,825	4,340	4,340
591,144	△0	5,417
38,796	△7	739
	4,332	10,497
847,285	3,302	3,302
360,690	6	3,349
27,784	△7	720
	3,300	7,371
609,540	1,038	1,038
230,454	△6	2,068
11,012	-	18
	1,031	3,125

(2) Foreign Exchange-Related Transactions

(Millions of yen)

	Distinction	Type	As of Dec. 31,2009		
			Contract Amount	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	59,622	156	156
		Forward	27,934	373	373
		Option	1,424,364	△0	15,253
	Total		530	15,783	
Hokuriku bank	over-the-counter	Swap	58,862	139	139
		Forward	21,109	246	246
		Option	725,250	△0	8,253
	Total		385	8,639	
Hokkaido bank	over-the-counter	Swap	759	17	17
		Forward	6,824	127	127
		Option	699,113	△0	6,999
	Total		144	7,144	

Note: Excluded the derivatives applied to 'deferral hedge accounting'.

(Millions of yen)

As of Sep. 30,2009		
Contract Amount	Market Value	Recognized Gain(Loss)
63,000	168	168
27,180	276	276
1,460,777	0	16,182
	445	16,627
62,231	151	151
22,005	267	267
776,972	-	8,991
	418	9,409
769	17	17
5,174	9	9
683,804	0	7,191
	27	7,218

(3) Stock-Related Transactions

n/a

(4) Bond-Related Transactions

n/a

(5) Commodity-Related Transactions

(Millions of yen)

	Distinction	Type	As of Dec. 31,2009		
			Contract Amount	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	2,320	77	77
	Total			77	77
Hokuriku bank	over-the-counter	Swap	2,320	77	77
	Total			77	77
Hokkaido bank	over-the-counter	Swap	-	-	-
	Total			-	-

Note: Excluded the derivatives applied to 'deferral hedge accounting'.

(Millions of yen)

As of Sep. 30,2009		
Contract Amount	Market Value	Recognized Gain(Loss)
1,932	79	79
	79	79
1,932	79	79
	79	79
-	-	-
	-	-

(6) Others

n/a