

SELECTED FINANCIAL INFORMATION
For the Fiscal Year 2007
(Ended March 31, 2008)



株式会社 ほくほくフィナンシャルグループ
Hokuhoku Financial Group, Inc.

SELECTED FINANCIAL INFORMATION

For the Fiscal Year 2007 (Ended March 31, 2008)

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Note

“FG” means Hokuhoku Financial Group, Inc.

“Total of two banks” means aggregated figures of Hokuriku Bank and Hokkaido Bank.

This information contains forward-looking statements. Such forward-looking statements do not represent any guarantee by management of future performance and contains risks and uncertainties. Please take note that future performance may differ from forecasts due to changes in economic environment.

I. Financial Highlights

1. Income Analysis

【FG(consolidated)】

For the fiscal year ended (Billions of yen)

	(Japanese)	Mar.31, 2008			Mar.31, 2007
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	261.2	18.9	7.8%	242.2
Ordinary profits	経常利益	66.3	(3.7)	(5.3%)	70.0
Net income	当期純利益	38.6	(2.0)	(4.9%)	40.6

【Total of two banks + Hokugin Corp.】

For the fiscal year ended (Billions of yen)

	(Japanese)	Mar.31, 2008			Mar.31, 2007
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	237.6	18.6	8.5%	219.0
Core gross business profits	コア業務粗利益	178.9	(2.9)	(1.6%)	181.8
Net interest income	資金利益	136.8	(0.4)		137.3
Domestic	国内部門	136.1	(1.2)		137.4
International	国際部門	0.7	0.8		(0.1)
Net fees and commissions	役務取引等利益	30.5	(1.3)		31.8
Net trading income	特定取引利益	1.1	(0.1)		1.2
Net other income (excluding gains (losses) related to bonds)	その他業務利益 (国債等債券損益除く)	10.4	(0.9)		11.3
General and administrative expenses	経費	(89.9)	(1.9)	2.3%	(88.0)
Personnel	人件費	(40.1)	(0.6)	1.8%	(39.4)
Non-personnel	物件費	(44.5)	(1.2)	2.9%	(43.3)
Core net business profits	コア業務純益	88.9	(4.8)	(5.2%)	93.8
Net gains (losses) related to bonds	国債等債券関係損益	3.2	4.9		(1.6)
Net business profits (before reversal (provision) of general allowance for loan losses)	業務純益 (一般貸倒引当金繰入前)	92.2	0.0		92.1
Reversal (provision) of general allowance for loan losses (1)	一般貸倒引当金繰入	1.8	(4.1)		6.0
Net business profits	業務純益	94.0	(4.1)		98.1
Net non-recurring gains (losses)	臨時損益	(27.7)	(0.0)		(27.7)
Credit related costs (2)	不良債権処理額	(26.5)	5.0		(31.6)
(Reference) Total credit costs (1)+(2)	(参考)与信費用(1)+(2)	(24.7)	0.8		(25.6)
Net gains (losses) related to stocks	株式等損益	(3.8)	(4.0)		0.1
Ordinary profits	経常利益	66.2	(4.2)	(6.0%)	70.4
Net extraordinary gains (losses)	特別損益	(3.3)	(2.8)		(0.4)
Income taxes	法人税等	(22.6)	7.6		(30.3)
Net income	当期純利益	40.2	0.4	1.2%	39.7

【Hokuriku Bank + Hokugin Corp.】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Mar.31, 2008			Mar.31, 2007
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経常収益	141.5	10.9	8.4%	130.5
Core gross business profits	コア業務粗利益	105.6	(1.4)	(1.4%)	107.1
Net interest income	資金利益	78.3	0.3		77.9
Domestic	国内部門	78.4	(0.4)		78.8
International	国際部門	(0.0)	0.8		(0.9)
Net fees and commissions	役務取引等利益	18.4	(0.7)		19.2
Net trading income	特定取引利益	1.1	(0.1)		1.2
Net other income (excluding gains (losses) related to bonds)	その他業務利益 (国債等債券損益除く)	7.6	(1.0)		8.6
General and administrative expenses	経費	(51.1)	(0.5)	1.1%	(50.5)
Personnel	人件費	(24.0)	(0.2)	1.1%	(23.7)
Non-personnel	物件費	(24.4)	(0.2)	1.1%	(24.1)
Core net business profits	コア業務純益	54.5	(2.0)	(3.6%)	56.5
Net gains (losses) related to bonds	国債等債券関係損益	0.6	0.4		0.1
Net business profits (before reversal (provision) of general allowance for loan losses)	業務純益 (一般貸倒引当金繰入前)	55.1	(1.5)		56.7
Reversal (provision) of general allowance for loan losses (1)	一般貸倒引当金繰入	(0.1)	(5.1)		4.9
Net business profits	業務純益	55.0	(6.7)		61.7
Net non-recurring gains (losses)	臨時損益	(18.2)	4.9		(23.2)
Credit related costs (2)	不良債権処理額	(19.4)	7.5		(26.9)
(Reference) Total credit costs (1)+(2)	(参考)与信費用(1)+(2)	(19.6)	2.3		(22.0)
Net gains (losses) related to stocks	株式等損益	(1.4)	(1.8)		0.4
Ordinary profits	経常利益	36.7	(1.7)	(4.5%)	38.5
Net extraordinary gains (losses)	特別損益	(2.3)	(2.1)		(0.1)
Income taxes	法人税等	(12.0)	7.2		(19.3)
Net income	当期純利益	22.3	3.3	17.9%	18.9

【Hokkaido Bank】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Mar.31, 2008			Mar.31, 2007
		(A)	(A)-(B)	{(A)-(B)}/(B)	(B)
Ordinary income	経 常 収 益	96.0	7.6	8.7%	88.4
Core gross business profits	コ ア 業 務 粗 利 益	73.2	(1.4)	(1.9%)	74.7
Net interest income	資 金 利 益	58.4	(0.8)		59.3
Domestic	国 内 部 門	57.7	(0.8)		58.5
International	国 際 部 門	0.7	(0.0)		0.8
Net fees and commissions	役 務 取 引 等 利 益	12.0	(0.6)		12.6
Net trading income	特 定 取 引 利 益	-	-		-
Net other income (excluding gains (losses) related to bonds)	そ の 他 業 務 利 益 (国 債 等 債 券 損 益 除 く)	2.7	0.0		2.6
General and administrative expenses	経 費	(38.8)	(1.4)	3.8%	(37.4)
Personnel	人 件 費	(16.0)	(0.4)	2.7%	(15.6)
Non-personnel	物 件 費	(20.1)	(0.9)	5.1%	(19.1)
Core net business profits	コ ア 業 務 純 益	34.4	(2.8)	(7.6%)	37.2
Net gains (losses) related to bonds	国 債 等 債 券 関 係 損 益	2.5	4.4		(1.8)
Net business profits (before reversal (provision) of general allowance for loan losses)	業 務 純 益 (一 般 貸 倒 引 当 金 繰 入 前)	37.0	1.6		35.4
Reversal (provision) of general allowance for loan losses (1)	一 般 貸 倒 引 当 金 繰 入	1.9	0.9		1.0
Net business profits	業 務 純 益	39.0	2.5		36.4
Net non-recurring gains (losses)	臨 時 損 益	(9.5)	(5.0)		(4.5)
Credit related costs (2)	不 良 債 権 処 理 額	(7.0)	(2.4)		(4.6)
(Reference) Total credit costs (1)+(2)	(参 考) 与 信 費 用 (1)+(2)	(5.1)	(1.5)		(3.6)
Net gains (losses) related to stocks	株 式 等 損 益	(2.4)	(2.1)		(0.2)
Ordinary profits	経 常 利 益	29.4	(2.4)	(7.7%)	31.9
Net extraordinary gains (losses)	特 別 損 益	(1.0)	(0.7)		(0.2)
Income taxes	法 人 税 等	(10.6)	0.3		(10.9)
Net income	当 期 純 利 益	17.8	(2.9)	(14.0%)	20.7

2. Loans and Deposits

(1) Loans

【Total of two banks + Hokugin Corp.】

(Billions of yen)

	(Japanese)	As of Mar.31, 2008			As of Mar.31, 2007	As of Mar.31, 2006
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	6,897.6	57.9	191.4	6,839.7	6,706.2
Loans to small and medium-sized enterprises("SMEs") and Individuals	(2) 中小企業等向け貸出	5,013.7	(41.2)	(26.6)	5,054.9	5,040.3
Housing and consumer loans	(3) 個人ローン	1,836.4	86.5	178.9	1,749.8	1,657.4
Housing loans	住宅系ローン	1,712.2	93.2	194.7	1,619.0	1,517.5
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	72.68%	(1.22%)	(2.47%)	73.90%	75.15%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	26.62%	1.04%	1.91%	25.58%	24.71%

【Hokuriku bank + Hokugin Corp.】

(Billions of yen)

	(Japanese)	As of Mar.31, 2008			As of Mar.31, 2007	As of Mar.31, 2006
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	4,210.7	63.9	100.2	4,146.7	4,110.4
Loans to small and medium-sized enterprises("SMEs") and Individuals	(2) 中小企業等向け貸出	3,011.0	(44.4)	(38.2)	3,055.5	3,049.2
Housing and consumer loans	(3) 個人ローン	922.3	64.2	133.1	858.0	789.2
Housing loans	住宅系ローン	849.4	70.4	146.4	778.9	702.9
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	71.50%	(2.18%)	(2.68%)	73.68%	74.18%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	21.90%	1.21%	2.70%	20.69%	19.20%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31, 2008			As of Mar.31, 2007	As of Mar.31, 2006
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans	(1) 貸 出 金	2,686.8	(6.0)	91.1	2,692.9	2,595.7
Loans to small and medium-sized enterprises("SMEs") and Individuals	(2) 中小企業等向け貸出	2,002.7	3.2	11.6	1,999.4	1,991.1
Housing and consumer loans	(3) 個人ローン	914.1	22.3	45.8	891.7	868.2
Housing loans	住宅系ローン	862.8	22.7	48.2	840.0	814.5
Percentage of loans to SMEs and individuals, to total loans	(2)/(1) 中小企業等向け貸出比率	74.53%	0.29%	(2.17%)	74.24%	76.70%
Percentage of housing and consumer loans, to total loans	(3)/(1) 個人ローン比率	34.02%	0.91%	0.58%	33.11%	33.44%

(2) Deposits and Investment products**【Total of two banks】**

(Billions of yen)

	(Japanese)	As of Mar.31, 2008			As of Mar.31, 2007	As of Mar.31, 2006
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits	預 金	8,407.4	(27.2)	191.0	8,434.6	8,216.4
Individual deposits	個 人 預 金	5,923.0	174.3	381.3	5,748.7	5,541.6
Total individual assets	(1) 個 人 預 かり 資 産	6,771.2	197.8	535.9	6,573.3	6,235.2
Individual deposits (deposits in yen)	個 人 預 金 (円 貨)	5,900.8	170.6	386.3	5,730.1	5,514.4
Investment products (for individuals)	(2) 投 資 型 金 融 商 品	870.4	27.2	149.6	843.2	720.8
Foreign currency deposits	外 貨 預 金	22.2	3.6	(4.9)	18.5	27.1
Public bonds	公 共 債	324.2	5.2	4.8	318.9	319.3
Investment trusts	投 資 信 託	523.9	18.2	149.6	505.6	374.2
Percentage of individual products, to total individual assets	(2)/(1) 投 資 型 金 融 商 品 比 率	12.85%	0.03%	1.29%	12.82%	11.56%

【Hokuriku bank】

(Billions of yen)

	(Japanese)	As of Mar.31, 2008			As of Mar.31, 2007	As of Mar.31, 2006
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits	預 金	4,909.1	(8.3)	72.5	4,917.4	4,836.6
Individual deposits	個 人 預 金	3,328.5	106.0	179.3	3,222.5	3,149.2
Total individual assets	(1) 個 人 預 かり 資 産	3,883.6	109.6	251.6	3,774.0	3,631.9
Individual deposits (deposits in yen)	個 人 預 金 (円 貨)	3,311.8	103.3	183.5	3,208.4	3,128.2
Investment products (for individuals)	(2) 投 資 型 金 融 商 品	571.8	6.2	68.1	565.5	503.7
Foreign currency deposits	外 貨 預 金	16.7	2.7	(4.2)	14.0	20.9
Public bonds	公 共 債	215.5	(13.7)	(30.0)	229.2	245.5
Investment trusts	投 資 信 託	339.5	17.3	102.4	322.2	237.1
Percentage of individual products, to total individual assets	(2)/(1) 投 資 型 金 融 商 品 比 率	14.72%	(0.26%)	0.86%	14.98%	13.86%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31, 2008			As of Mar.31, 2007	As of Mar.31, 2006
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits	預 金	3,498.3	(18.8)	118.5	3,517.2	3,379.7
Individual deposits	個 人 預 金	2,594.4	68.2	202.0	2,526.1	2,392.4
Total individual assets	(1) 個 人 預 かり 資 産	2,887.5	88.2	284.2	2,799.2	2,603.3
Individual deposits (deposits in yen)	個 人 預 金 (円 貨)	2,589.0	67.3	202.7	2,521.6	2,386.2
Investment products (for individuals)	(2) 投 資 型 金 融 商 品	298.5	20.9	81.4	277.6	217.0
Foreign currency deposits	外 貨 預 金	5.4	0.9	(0.7)	4.5	6.1
Public bonds	公 共 債	108.7	19.0	34.9	89.7	73.7
Investment trusts	投 資 信 託	184.3	0.9	47.2	183.3	137.0
Percentage of individual products, to total individual assets	(2)/(1) 投 資 型 金 融 商 品 比 率	10.33%	0.42%	2.00%	9.91%	8.33%

3. Securities

(1) Balance of securities

(Billions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		As of Mar.31, 2008 (A)	(A)-(B)	As of Mar.31, 2007 (B)	As of Mar.31, 2008 (A)	(A)-(B)	As of Mar.31, 2007 (B)	As of Mar.31, 2008 (A)	(A)-(B)	As of Mar.31, 2007 (B)
Securities	有価証券	1,714.8	10.9	1,703.8	820.9	(32.2)	853.2	893.8	43.2	850.6
Government bonds	国債	699.7	(7.1)	706.8	252.4	(7.8)	260.2	447.3	0.6	446.6
Local government bonds	地方債	216.9	55.2	161.7	122.0	12.4	109.5	94.9	42.8	52.1
Corporate bonds	社債	450.9	24.0	426.9	231.6	15.4	216.2	219.2	8.5	210.7
Japanese stocks	株式	218.4	(55.9)	274.3	163.4	(40.6)	204.1	54.9	(15.3)	70.2
Foreign securities	外国証券	85.7	2.6	83.0	42.3	(9.7)	52.1	43.3	12.4	30.9
Others	その他	43.0	(7.8)	50.8	8.9	(1.9)	10.8	34.0	(5.9)	40.0

(2) Valuation difference on available-for-sale securities

(Billions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		As of Mar.31, 2008 (A)	(A)-(B)	As of Mar.31, 2007 (B)	As of Mar.31, 2008 (A)	(A)-(B)	As of Mar.31, 2007 (B)	As of Mar.31, 2008 (A)	(A)-(B)	As of Mar.31, 2007 (B)
Available-for-sale securities	その他有価証券	0.9	(44.5)	45.4	2.7	(27.0)	29.7	(1.7)	(17.4)	15.7
Japanese Stocks	株式	22.6	(46.2)	68.9	8.0	(32.5)	40.6	14.5	(13.7)	28.2
Japanese Bonds	債券	(15.7)	9.0	(24.7)	(3.3)	7.5	(10.9)	(12.3)	1.4	(13.7)
Others	その他	(5.9)	(7.2)	1.3	(1.9)	(2.0)	0.0	(4.0)	(5.2)	1.2

4. Non-performing loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

【Total of two banks + Hokugin Corp.】

(Billions of yen)

	(Japanese)	As of Mar.31, 2008			As of Mar.31, 2007	As of Mar.31, 2006
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	63.6	5.1	2.0	58.5	61.6
Doubtful	危険債権	149.3	(45.1)	(104.1)	194.4	253.4
Special attention	要管理債権	47.8	(14.2)	(37.0)	62.0	84.9
Sub-total (NPL)	(1) 小計 (金融再生法開示債権)	260.7	(54.2)	(139.1)	315.0	399.9
Normal	正常債権	6,888.3	96.4	348.3	6,791.9	6,540.0
Total	(2) 合計 (総与信)	7,149.0	42.1	209.1	7,106.9	6,939.9
NPL ratio	(1)/(2) 開示債権比率	3.64%	(0.79%)	(2.12%)	4.43%	5.76%

【Hokuriku bank + Hokugin Corp.】

(Billions of yen)

	(Japanese)	As of Mar.31, 2008			As of Mar.31, 2007	As of Mar.31, 2006
		(A)	(A - B)	(A - C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	48.1	4.5	3.1	43.5	44.9
Doubtful	危険債権	83.7	(36.8)	(77.0)	120.6	160.8
Special attention	要管理債権	31.6	(6.4)	(22.8)	38.1	54.5
Sub-total (NPL)	(1) 小計 (金融再生法開示債権)	163.5	(38.6)	(96.6)	202.2	260.2
Normal	正常債権	4,231.3	86.6	180.1	4,144.7	4,051.2
Total	(2) 合計 (総与信)	4,394.9	47.9	83.4	4,346.9	4,311.4
NPL ratio	(1)/(2) 開示債権比率	3.72%	(0.93%)	(2.31%)	4.65%	6.03%

【Hokkaido bank】

(Billions of yen)

	(Japanese)	As of Mar.31, 2008			As of Mar.31, 2007	As of Mar.31, 2006
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt	破産更生債権等	15.5	0.5	(1.1)	14.9	16.6
Doubtful	危険債権	65.5	(8.3)	(27.0)	73.9	92.6
Special attention	要管理債権	16.2	(7.7)	(14.2)	24.0	30.4
Sub-total (NPL)	(1) 小計 (金融再生法開示債権)	97.2	(15.5)	(42.4)	112.8	139.7
Normal	正常債権	2,657.0	9.7	168.1	2,647.2	2,488.8
Total	(2) 合計 (総与信)	2,754.2	(5.7)	125.6	2,760.0	2,628.5
NPL ratio	(1)/(2) 開示債権比率	3.52%	(0.56%)	(1.79%)	4.08%	5.31%

5. Forecasts

(1) Earnings forecasts

(Billions of yen)

	(Japanese)	【FG (consolidated)】 Forecast for FY 2008		
		Full year		Change from FY 2007
		Interim		
Ordinary income	経常収益	124.5	250.0	(11.2)
Ordinary profits	経常利益	30.0	65.0	(1.3)
Net income	当期純利益	18.0	38.5	(0.1)

(Billions of yen)

	(Japanese)	【Total of two banks】 + Hokugin Corp. Forecast for FY 2008									
		Full year			Change from FY 2007	Hokuriku bank+Hokugin Corp.		Change from FY 2007	Hokkaido bank		Change from FY 2007
		Interim		Interim		Full year	Interim		Full year		
Ordinary Income	経常収益	112.5	228.0	(9.6)	66.5	134.0	(7.5)	46.0	94.0	(2.0)	
Core gross business profits	コア業務粗利益	89.0	180.0	1.1	52.0	105.0	(0.6)	37.0	75.0	1.8	
General and administrative expenses	経費	46.0	92.0	2.1	26.0	52.0	0.9	20.0	40.0	1.2	
Core net business profits	コア業務純益	43.0	88.0	(0.9)	26.0	53.0	(1.5)	17.0	35.0	0.6	
Total credit costs	与信費用	11.5	21.0	(3.7)	7.5	15.0	(4.6)	4.0	6.0	0.9	
Ordinary profits	経常利益	31.0	66.0	(0.2)	18.5	38.0	1.3	12.5	28.0	(1.4)	
Net income	当期純利益	19.5	41.0	0.8	11.0	23.0	0.7	8.5	18.0	0.2	

(2) Dividend forecasts

	(Japanese)	Annual				Change from FY 2007
		Interim (results)	Year-end (forecasts)	Annual (forecasts)		
Dividend per common share	普通株式	¥0.00	¥3.00	¥3.00	¥0.50	
Dividend per preferred share (type 1)	第1種優先株式	¥3.85	¥3.85	¥7.70	-	
Dividend per preferred share (type 4)	第4種優先株式	¥3.31	¥3.31	¥6.62	-	
Dividend per preferred share (type 5)	第5種優先株式	¥7.50	¥7.50	¥15.00	-	

Dividend yield
(comparison to issue price)

1.54%

1.16%

3.00%

II. Financial Statements

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Balance Sheets (Unaudited)

		<i>Millions of yen</i>		
		As of March 31, 2008	As of March 31, 2007	Increase (Decrease)
		(A)	(B)	(A)-(B)
(Assets)	(資産の部)			
Cash and due from banks	現金預け金	282,827	251,379	31,448
Call loans and bills bought	コールローン及び買入手形	81,521	230,000	(148,478)
Receivables under securities borrowing transactions	債券貸借取引支払保証金	—	21,785	(21,785)
Monetary claims bought	買入金銭債権	185,898	199,938	(14,040)
Trading assets	特定取引資産	7,952	9,290	(1,338)
Money held in trust	金銭の信託	7,277	14,941	(7,664)
Securities	有価証券	1,661,169	1,649,859	11,310
Loans and bills discounted	貸出金	6,871,383	6,813,479	57,903
Foreign exchanges	外国為替	14,029	15,657	(1,628)
Other assets	その他資産	159,454	121,217	38,237
Property, plant and equipment	有形固定資産	133,480	133,324	156
Buildings	建物	37,552	36,440	1,112
Land	土地	62,924	62,193	731
Construction in progress	建設仮勘定	8	65	(57)
Other	その他の有形固定資産	32,995	34,625	(1,629)
Intangible fixed assets	無形固定資産	42,025	44,536	(2,511)
Software	ソフトウェア	5,815	6,054	(238)
Goodwill	のれん	35,437	37,702	(2,265)
Other	その他の無形固定資産	771	779	(7)
Deferred tax assets	繰延税金資産	64,657	72,086	(7,429)
Customers' liabilities for acceptances and guarantees	支払承諾見返	159,456	180,190	(20,733)
Allowance for loan losses	貸倒引当金	(103,169)	(119,544)	16,375
Assets	資産の部合計	9,567,964	9,638,142	(70,177)
(Liabilities)	(負債の部)			
Deposits	預金	8,340,831	8,375,324	(34,492)
Negotiable certificates of deposit	譲渡性預金	94,793	82,945	11,848
Call money and bills sold	コールマネー及び売渡手形	40,000	31,573	8,427
Payables under securities lending transactions	債券貸借取引受入担保金	6,492	42,777	(36,284)
Trading liabilities	特定取引負債	1,563	718	845
Borrowed money	借入金	225,762	223,445	2,317
Foreign exchanges	外国為替	270	411	(140)
Bonds payable	社債	66,500	71,210	(4,710)
Other liabilities	その他負債	154,373	116,758	37,615
Reserve for bonuses	賞与引当金	—	30	(30)
Reserve for retirement benefits	退職給付引当金	11,052	11,323	(271)
Reserve for contingent loss	偶発損失引当金	599	—	599
Reserve for reimbursement of deposits	睡眠預金払戻引当金	2,777	—	2,777
Deferred tax liabilities for revaluation	再評価に係る繰延税金負債	9,061	9,087	(26)
Acceptances and guarantees	支払承諾	159,456	180,190	(20,733)
Liabilities	負債の部合計	9,113,535	9,145,793	(32,257)
(Net assets)	(純資産の部)			
Capital stock	資本金	70,895	70,895	—
Capital surplus	資本剰余金	253,234	293,268	(40,033)
Retained earnings	利益剰余金	125,950	93,072	32,878
Treasury stock	自己株式	(421)	(447)	26
Owners' equity	株主資本合計	449,658	456,788	(7,129)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(4,722)	26,078	(30,801)
Deferred gains or losses on hedges	繰延ヘッジ損益	(16)	(20)	3
Revaluation reserve for land, net of taxes	土地再評価差額金	8,918	8,957	(38)
Valuation and translation adjustments	評価・換算差額等合計	4,179	35,016	(30,836)
Minority interests	少数株主持分	590	543	46
Net assets	純資産の部合計	454,428	492,348	(37,919)
Liabilities and net assets	負債及び純資産の部合計	9,567,964	9,638,142	(70,177)

Notes: Amounts less than one million yen are rounded down.

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Income (Unaudited)

		<i>Millions of yen</i>		
		For the fiscal year ended March 31, 2008 (A)	For the fiscal year ended March 31, 2007 (B)	Increase (Decrease) (A)-(B)
Ordinary income	經常収益	261,257	242,268	18,989
Interest income	資金運用収益	165,891	155,263	10,627
Interest on loans and discounts	貸出金利息	141,139	130,300	10,839
Interest and dividends on securities	有価証券利息配当金	19,164	19,422	(258)
Interest on call loans and bills bought	コールローン利息及び買入手形利息	826	341	485
Interest on receivables under resale agreements	買現先利息	210	132	77
Interest on receivables under securities borrowing transactions	債券貸借取引受入利息	6	6	(0)
Interest on deposits with banks	預け金利息	917	652	265
Other interest income	その他の受入利息	3,626	4,407	(781)
Fees and commissions	役務取引等収益	47,275	47,670	(394)
Trading income	特定取引収益	1,289	1,411	(121)
Other ordinary income	その他業務収益	34,491	31,141	3,350
Other income	その他經常収益	12,309	6,782	5,526
Ordinary expenses	經常費用	194,940	172,251	22,689
Interest expenses	資金調達費用	29,477	17,622	11,855
Interest on deposits	預金利息	23,321	11,236	12,084
Interest on negotiable certificates of deposits	譲渡性預金利息	531	125	406
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	154	135	18
Interest on payables under securities lending transactions	債券貸借取引支払利息	523	876	(353)
Interest on borrowings and rediscounts	借入金利息	1,799	1,102	697
Interest on bonds	社債利息	1,972	1,823	148
Other interest expenses	その他の支払利息	1,175	2,321	(1,146)
Fees and commissions payments	役務取引等費用	11,209	10,658	551
Other ordinary expenses	その他業務費用	17,352	18,088	(735)
General and administrative expenses	営業経費	96,743	93,528	3,214
Other expenses	その他經常費用	40,157	32,352	7,804
Provision of allowance for loan losses	貸倒引当金繰入額	24,448	25,620	(1,172)
Other	その他の經常費用	15,708	6,732	8,976
Ordinary profits	經常利益	66,317	70,017	(3,700)
Extraordinary income	特別利益	308	3,519	(3,211)
Gain on disposal of fixed assets	固定資産処分益	211	85	126
Recoveries of written-off claims	償却債権取立益	96	158	(61)
Other	その他の特別利益	—	3,276	(3,276)
Extraordinary loss	特別損失	3,622	938	2,683
Loss on disposal of fixed assets	固定資産処分損	707	884	(177)
Impairment loss	減損損失	244	48	196
Provision of reserve for reimbursement of deposits	睡眠預金払戻引当金繰入額	2,665	—	2,665
Other	その他の特別損失	4	5	(1)
Income before income taxes and minority interests	税金等調整前当期純利益	63,002	72,598	(9,595)
Income taxes-current	法人税、住民税及び事業税	1,338	2,094	(755)
Income taxes-deferred	法人税等調整額	22,961	29,748	(6,787)
Minority interests in income	少数株主利益	62	113	(50)
Net income	当期純利益	38,640	40,642	(2,002)

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Changes In Net Assets (Unaudited)

Millions of yen

		Owners' equity 株主資本				Owners' equity 株主資本合計
		Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	
Balance as of March 31, 2007	平成19年3月31日 残高	70,895	293,268	93,072	(447)	456,788
Changes of items during the period	連結会計年度中の変動額					
Cash dividends	剰余金の配当	-	-	(5,801)	-	(5,801)
Net income	当期純利益	-	-	38,640	-	38,640
Purchase of treasury stock	自己株式の取得	-	-	-	(40,168)	(40,168)
Disposal of treasury stock	自己株式の処分	-	(18)	-	180	162
Retirement of treasury stock	自己株式の消却	-	(40,015)	-	40,015	-
Reversal of land revaluation excess	土地再評価差額金の取崩	-	-	38	-	38
Increase due to the change of the interest of associated company	持分法適用会社の持分変動に伴う自己株式の増減	-	-	-	(1)	(1)
Net changes of items other than owners' equity	株主資本以外の項目の連結会計年度中の変動額(純額)	-	-	-	-	-
Total changes of items during the period	連結会計年度中の変動額合計	-	(40,033)	32,878	26	(7,129)
Balance as of March 31, 2008	平成20年3月31日 残高	70,895	253,234	125,950	(421)	449,658

Millions of yen

		Valuation and translation adjustments 評価・換算差額等				Minority interests 少数株主持分	Net assets 純資産合計
		Valuation difference on available-for-sale securities その他有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land, net of taxes 土地再評価差額金	Valuation and translation adjustments 評価・換算差額等合計		
Balance as of March 31, 2007	平成19年3月31日 残高	26,078	(20)	8,957	35,016	543	492,348
Changes of items during the period	連結会計年度中の変動額						
Cash dividends	剰余金の配当	-	-	-	-	-	(5,801)
Net income	当期純利益	-	-	-	-	-	38,640
Purchase of treasury stock	自己株式の取得	-	-	-	-	-	(40,168)
Disposal of treasury stock	自己株式の処分	-	-	-	-	-	162
Retirement of treasury stock	自己株式の消却	-	-	-	-	-	-
Reversal of land revaluation excess	土地再評価差額金の取崩	-	-	-	-	-	38
Increase due to the change of the interest of associated company	持分法適用会社の持分変動に伴う自己株式の増減	-	-	-	-	-	(1)
Net changes of items other than owners' equity	株主資本以外の項目の連結会計年度中の変動額(純額)	(30,801)	3	(38)	(30,836)	46	(30,790)
Total changes of items during the period	連結会計年度中の変動額合計	(30,801)	3	(38)	(30,836)	46	(37,919)
Balance as of March 31, 2008	平成20年3月31日 残高	(4,722)	(16)	8,918	4,179	590	454,428

Millions of yen

		Owners' equity 株主資本				Owners' equity 株主資本合計
		Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	
Balance as of March 31, 2006	平成18年3月31日 残高	50,000	272,576	57,542	(303)	379,814
Changes of items during the period	連結会計年度中の変動額					
Issuance of new shares	新株の発行	20,895	20,689	-	-	41,584
Cash dividends	剰余金の配当	-	-	(5,218)	-	(5,218)
Net income	当期純利益	-	-	40,642	-	40,642
Purchase of treasury stock	自己株式の取得	-	-	-	(157)	(157)
Disposal of treasury stock	自己株式の処分	-	2	-	10	12
Reversal of land revaluation excess	土地再評価差額金の取崩	-	-	105	-	105
Increase due to the change of the interest of associated company	持分法適用会社の持分変動に伴う自己株式の増減	-	-	-	3	3
Net changes of items other than owners' equity	株主資本以外の項目の連結会計年度中の変動額(純額)	-	-	-	-	-
Total changes of items during the period	連結会計年度中の変動額合計	20,895	20,691	35,529	(143)	76,973
Balance as of March 31, 2007	平成19年3月31日 残高	70,895	293,268	93,072	(447)	456,788

Millions of yen

		Valuation and translation adjustments 評価・換算差額等				Minority interests 少数株主持分	Net assets 純資産合計
		Valuation difference on available-for-sale securities その他有価証券評価差額金	Deferred gains or losses on hedges 繰延ヘッジ損益	Revaluation reserve for land, net of taxes 土地再評価差額金	Valuation and translation adjustments 評価・換算差額等合計		
Balance as of March 31, 2006	平成18年3月31日 残高	17,136	-	9,063	26,199	451	406,465
Changes of items during the period	連結会計年度中の変動額						
Issuance of new shares	新株の発行	-	-	-	-	-	41,584
Cash dividends	剰余金の配当	-	-	-	-	-	(5,218)
Net income	当期純利益	-	-	-	-	-	40,642
Purchase of treasury stock	自己株式の取得	-	-	-	-	-	(157)
Disposal of treasury stock	自己株式の処分	-	-	-	-	-	12
Reversal of land revaluation excess	土地再評価差額金の取崩	-	-	-	-	-	105
Increase due to the change of the interest of associated company	持分法適用会社の持分変動に伴う自己株式の増減	-	-	-	-	-	3
Net changes of items other than owners' equity	株主資本以外の項目の連結会計年度中の変動額(純額)	8,942	(20)	(105)	8,817	92	8,909
Total changes of items during the period	連結会計年度中の変動額合計	8,942	(20)	(105)	8,817	92	85,882
Balance as of March 31, 2007	平成19年3月31日 残高	26,078	(20)	8,957	35,016	543	492,348

【Hokuhoku Financial Group, Inc. (Consolidated)】

Consolidated Statements of Cash Flows (Unaudited)

		<i>Millions of yen</i>		
		For the fiscal year ended March 31, 2008	For the fiscal year ended March 31, 2007	Increase (Decrease)
I. Cash flows from operating activities:	営業活動によるキャッシュ・フロー			
Income before income taxes and minority interests	税金等調整前当期純利益	63,002	72,598	(9,595)
Depreciation	減価償却費	15,988	16,111	(122)
Impairment loss	減損損失	244	48	196
Amortization of goodwill	のれん償却額	2,265	2,265	(0)
Equity in earnings of affiliates	持分法による投資損益(△)	0	(13)	13
Increase (decrease) in allowance for loan losses	貸倒引当金の増加額	(16,375)	(40,470)	24,095
Increase (decrease) in reserve for contingent loss	偶発損失引当金の増加額	599	—	599
Increase (decrease) in reserve for bonuses	賞与引当金の増加額	(30)	6	(36)
Increase (decrease) in reserve for retirement benefits	退職給付引当金の増加額	(271)	(508)	236
Increase (decrease) in reserve for reimbursement of deposits	睡眠預金払戻引当金の増加額	2,777	—	2,777
Interest income	資金運用収益	(165,891)	(155,263)	(10,627)
Interest expenses	資金調達費用	29,477	17,622	11,855
Losses (gains) on securities	有価証券関係損益(△)	(787)	1,949	(2,736)
Losses (gains) on money held in trust	金銭の信託の運用損益(△)	172	(78)	251
Losses (gains) on foreign exchange	為替差損益(△)	1,355	(51)	1,406
Losses (gains) on sales of fixed assets	固定資産処分損益(△)	496	799	(303)
Net decrease (increase) in trading assets	特定取引資産の純増(△)減	1,338	177	1,161
Net increase (decrease) in trading liabilities	特定取引負債の純増減(△)	845	(37)	882
Net decrease (increase) in loans and bills discounted	貸出金の純増(△)減	(57,903)	(135,210)	77,306
Net increase (decrease) in deposits	預金の純増減(△)	(34,492)	211,915	(246,407)
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(△)	11,848	42,468	(30,619)
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	借入金(劣後特約付借入金を除く)の純増減(△)	(5,182)	173,690	(178,872)
Net decrease (increase) in due from banks (excluding due from the Bank of Japan)	預け金(日銀預け金を除く)の純増(△)減	(97,270)	(12,325)	(84,945)
Net decrease (increase) in call loans, and others	コールローン等の純増(△)減	162,518	(214,577)	377,095
Net decrease (increase) in receivables under securities borrowing transactions	債券貸借取引支払保証金の純増(△)減	21,785	(21,785)	43,570
Net increase (decrease) in call money, and others	コールマネー等の純増減(△)	8,427	(285,927)	294,354
Net increase (decrease) in payables under securities lending transactions	債券貸借取引受入担保金の純増減(△)	(36,284)	(65,100)	28,815
Net decrease (increase) in foreign exchanges (assets)	外国為替(資産)の純増(△)減	1,628	(841)	2,469
Net increase (decrease) in foreign exchanges (liabilities)	外国為替(負債)の純増減(△)	(140)	65	(206)
Issuance and redemption of bonds (excluding subordinated bonds)	普通社債の発行・償還による純増減(△)	(810)	(10)	(800)
Interest income-cash basis	資金運用による収入	148,454	132,274	16,179
Interest expenses-cash basis	資金調達による支出	(20,550)	(12,478)	(8,072)
Other, net	その他	(8)	1,007	(1,016)
Subtotal	小計	37,227	(271,677)	308,904
Income taxes paid	法人税等の支払額	(2,620)	(872)	(1,747)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	34,607	(272,550)	307,157
II. Cash flows from investing activities:	投資活動によるキャッシュ・フロー			
Purchases of securities	有価証券の取得による支出	(683,863)	(271,486)	(412,377)
Proceeds from sales of securities	有価証券の売却による収入	490,793	198,875	291,918
Proceeds from redemption of securities	有価証券の償還による収入	128,516	173,594	(45,077)
Proceeds from sales of money held in trust	金銭の信託の減少による収入	7,432	10,500	(3,067)
Proceeds from fund management	投資活動としての資金運用による収入	19,209	19,504	(295)
Purchases of property, plant and equipment	有形固定資産の取得による支出	(16,279)	(13,091)	(3,187)
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	819	686	132
Purchases of intangible fixed assets	無形固定資産の取得による支出	(1,861)	(2,667)	805
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	(55,233)	115,914	(171,148)
III. Cash flows from financing activities:	財務活動によるキャッシュ・フロー			
Proceeds from issuance of subordinated borrowed money	劣後特約付借入による収入	12,500	20,000	(7,500)
Repayment of subordinated borrowed money	劣後特約付借入金の返済による支出	(5,000)	(5,000)	—
Repayment of subordinated bonds	劣後特約付社債の償還による支出	(3,900)	—	(3,900)
Expenditures for fund procurement	財務活動としての資金調達による支出	(2,893)	(2,356)	(536)
Proceeds from issuance of new shares	株式の発行による収入	—	41,584	(41,584)
Dividends paid	配当金支払額	(5,801)	(5,218)	(582)
Dividends paid to minority stockholders	少数株主への配当金支払額	(0)	—	(0)
Purchases of treasury stock	自己株式の取得による支出	(40,168)	(157)	(40,011)
Proceeds from sales of treasury stock	自己株式の売却による収入	162	12	149
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(45,101)	48,864	(93,965)
IV. Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	(95)	19	(114)
V. Net increase (decrease) in cash and cash equivalents	現金及び現金同等物の増加額	(65,822)	(107,751)	41,928
VI. Cash and cash equivalents at the beginning of the period	現金及び現金同等物の期首残高	231,158	338,909	(107,751)
VII. Cash and cash equivalents at the end of the period	現金及び現金同等物の期末残高	165,335	231,158	(65,822)

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

		<i>Millions of yen</i>		
		As of March 31, 2008	As of March 31, 2007	Increase (Decrease)
		(A)	(B)	(A)-(B)
(Assets)	(資産の部)			
Cash and due from banks	現金預け金	189,431	140,378	49,052
Call loans	コールローン	30,519	120,000	(89,480)
Monetary claims bought	買入金銭債権	185,805	199,885	(14,079)
Trading assets	特定取引資産	5,463	6,078	(614)
Money held in trust	金銭の信託	—	2,426	(2,426)
Securities	有価証券	820,950	853,235	(32,285)
Loans and bills discounted	貸出金	4,197,098	4,124,931	72,166
Foreign exchanges	外国為替	8,385	9,970	(1,585)
Other assets	その他資産	81,848	55,032	26,815
Property, plant and equipment	有形固定資産	65,732	64,931	800
Buildings	建物	21,114	20,632	482
Land	土地	42,034	41,603	430
Construction in progress	建設仮勘定	8	46	(38)
Other	その他の有形固定資産	2,575	2,649	(74)
Intangible fixed assets	無形固定資産	3,452	3,880	(428)
Software	ソフトウェア	3,057	3,482	(425)
Other	その他の無形固定資産	395	398	(2)
Deferred tax assets	繰延税金資産	42,780	46,053	(3,272)
Customers' liabilities for acceptances and guarantees	支払承諾見返	89,640	101,676	(12,035)
Allowance for loan losses	貸倒引当金	(51,084)	(57,759)	6,674
Allowance for investment losses	投資損失引当金	(58)	(58)	—
Assets	資産の部合計	5,669,966	5,670,665	(698)
(Liabilities)	(負債の部)			
Deposits	預金	4,909,152	4,917,478	(8,325)
Negotiable certificates of deposit	譲渡性預金	46,600	58,843	(12,243)
Call money	コールマネー	40,000	31,573	8,427
Payables under securities lending transactions	債券貸借取引受入担保金	6,492	13,880	(7,387)
Trading liabilities	特定取引負債	1,566	718	847
Borrowed money	借入金	249,335	246,256	3,079
Foreign exchanges	外国為替	191	373	(181)
Other liabilities	その他負債	76,982	51,171	25,810
Reserve for retirement benefits	退職給付引当金	285	209	75
Reserve for contingent loss	偶発損失引当金	270	—	270
Reserve for reimbursement of deposits	睡眠預金払戻引当金	2,232	—	2,232
Deferred tax liabilities for revaluation	再評価に係る繰延税金負債	9,061	9,087	(26)
Acceptances and guarantees	支払承諾	89,640	101,676	(12,035)
Liabilities	負債の部合計	5,431,811	5,431,268	543
(Net assets)	(純資産の部)			
Capital stock	資本金	140,409	140,409	—
Capital surplus	資本剰余金	14,998	14,998	—
Retained earnings	利益剰余金	71,645	54,411	17,233
Owners' equity	株主資本合計	227,054	209,820	17,233
Valuation difference on available-for-sale securities	その他有価証券評価差額金	2,198	20,642	(18,443)
Deferred gains or losses on hedges	繰延ヘッジ損益	(16)	(23)	6
Revaluation reserve for land, net of taxes	土地再評価差額金	8,918	8,957	(38)
Valuation and translation adjustments	評価・換算差額等合計	11,100	29,577	(18,476)
Net assets	純資産の部合計	238,155	239,397	(1,242)
Liabilities and net assets	負債及び純資産の部合計	5,669,966	5,670,665	(698)

【The Hokuriku Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

		<i>Millions of yen</i>		
		For the fiscal year ended March 31, 2008 (A)	For the fiscal year ended March 31, 2007 (B)	Increase (Decrease) (A)-(B)
Ordinary income	經常収益	141,215	130,121	11,094
Interest income	資金運用収益	97,326	90,021	7,304
Interest on loans and discounts	貸出金利息	82,344	75,928	6,416
Interest and dividends on securities	有価証券利息配当金	10,431	9,953	478
Interest on call loans	コールローン利息	351	219	131
Interest on deposits with banks	預け金利息	911	640	270
Other interest income	その他の受入利息	3,286	3,279	7
Fees and commissions	役務取引等収益	25,082	25,597	(514)
Trading income	特定取引収益	1,150	1,265	(115)
Other ordinary income	その他業務収益	8,342	8,879	(536)
Other income	その他經常収益	9,313	4,357	4,955
Ordinary expenses	經常費用	105,610	91,967	13,643
Interest expenses	資金調達費用	19,384	12,534	6,849
Interest on deposits	預金利息	14,413	6,874	7,538
Interest on negotiable certificates of deposits	譲渡性預金利息	330	98	232
Interest on call money	コールマネー利息	146	110	35
Interest on payables under securities lending transactions	債券貸借取引支払利息	505	851	(346)
Interest on bills sold	売渡手形利息	—	17	(17)
Interest on borrowings and rediscounts	借入金利息	2,815	2,265	549
Interest on interest swaps	金利スワップ支払利息	1,170	2,228	(1,057)
Other interest expenses	その他の支払利息	2	87	(84)
Fees and commissions payments	役務取引等費用	6,584	6,368	215
Other ordinary expenses	その他業務費用	0	1	(1)
General and administrative expenses	営業経費	50,784	49,332	1,452
Other expenses	その他經常費用	28,857	23,731	5,126
Ordinary profits	經常利益	35,604	38,153	(2,548)
Extraordinary income	特別利益	90	391	(300)
Gain on disposal of fixed assets	固定資産処分益	69	38	31
Recoveries of written-off claims	償却債権取立益	21	80	(59)
Other	その他の特別利益	—	272	(272)
Extraordinary loss	特別損失	2,414	560	1,853
Loss on disposal of fixed assets	固定資産処分損	281	528	(247)
Impairment loss	減損損失	239	31	207
Provision of reserve for reimbursement of deposits	睡眠預金払戻引当金繰入額	1,892	—	1,892
Income before income taxes	税引前当期純利益	33,281	37,983	(4,702)
Income taxes-current	法人税、住民税及び事業税	201	88	113
Income taxes-deferred	法人税等調整額	11,852	19,256	(7,404)
Net income	当期純利益	21,227	18,638	2,588

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Balance Sheets (Unaudited)

Millions of yen

		As of March 31, 2008	As of March 31, 2007	Increase (Decrease)
		(A)	(B)	(A)-(B)
(Assets)	(資産の部)			
Cash and due from banks	現金預け金	92,224	110,593	(18,368)
Call loans	コールローン	51,001	110,000	(58,998)
Receivables under securities borrowing transactions	債券貸借取引支払保証金	—	21,785	(21,785)
Monetary claims bought	買入金銭債権	1	0	0
Trading account securities	商品有価証券	2,488	3,203	(715)
Money held in trust	金銭の信託	7,277	12,514	(5,237)
Securities	有価証券	893,897	850,659	43,238
Loans and bills discounted	貸出金	2,686,873	2,692,922	(6,049)
Foreign exchanges	外国為替	5,643	5,687	(43)
Other assets	その他資産	56,507	46,883	9,623
Property, plant and equipment	有形固定資産	26,781	25,747	1,034
Buildings	建物	10,476	9,826	649
Land	土地	14,278	13,982	296
Other	その他の有形固定資産	2,027	1,938	88
Intangible fixed assets	無形固定資産	3,004	2,791	213
Software	ソフトウェア	2,641	2,423	218
Other	その他の無形固定資産	363	368	(4)
Deferred tax assets	繰延税金資産	22,828	27,144	(4,315)
Customers' liabilities for acceptances and guarantees	支払承諾見返	28,171	30,269	(2,097)
Allowance for loan losses	貸倒引当金	(35,834)	(44,074)	8,239
Assets	資産の部合計	3,840,867	3,896,127	(55,260)
(Liabilities)	(負債の部)			
Deposits	預金	3,498,317	3,517,214	(18,897)
Negotiable certificates of deposit	譲渡性預金	48,193	24,102	24,091
Payables under securities lending transactions	債券貸借取引受入担保金	—	28,896	(28,896)
Borrowed money	借入金	40,000	85,900	(45,900)
Foreign exchanges	外国為替	79	37	41
Other liabilities	その他負債	47,566	34,923	12,642
Reserve for retirement benefits	退職給付引当金	10,415	10,785	(369)
Reserve for contingent loss	偶発損失引当金	328	—	328
Reserve for reimbursement of deposits	睡眠預金払戻引当金	545	—	545
Acceptances and guarantees	支払承諾	28,171	30,269	(2,097)
Liabilities	負債の部合計	3,673,617	3,732,130	(58,512)
(Net assets)	(純資産の部)			
Capital stock	資本金	93,524	93,524	—
Capital surplus	資本剰余金	16,795	16,795	—
Retained earnings	利益剰余金	57,445	42,942	14,502
Owners' equity	株主資本合計	167,764	153,261	14,502
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(515)	10,732	(11,247)
Deferred gains or losses on hedges	繰延ヘッジ損益	—	3	(3)
Valuation and translation adjustments	評価・換算差額等合計	(515)	10,735	(11,250)
Net assets	純資産の部合計	167,249	163,997	3,251
Liabilities and net assets	負債及び純資産の部合計	3,840,867	3,896,127	(55,260)

【The Hokkaido Bank, Ltd. (Non-Consolidated)】

Statements of Income (Unaudited)

Millions of yen

		For the fiscal year ended March 31, 2008 (A)	For the fiscal year ended March 31, 2007 (B)	Increase (Decrease) (A)-(B)
Ordinary income	経常収益	96,081	88,427	7,653
Interest income	資金運用収益	68,693	64,455	4,237
Interest on loans and discounts	貸出金利息	58,253	53,661	4,591
Interest and dividends on securities	有価証券利息配当金	9,408	9,404	4
Interest on call loans	コールローン利息	475	121	353
Interest on receivables under resale agreements	買現先利息	210	132	77
Interest on receivables under securities borrowing transactions	債券貸借取引受入利息	6	6	(0)
Interest on deposits with banks	預け金利息	0	0	(0)
Other interest income	その他の受入利息	339	1,128	(788)
Fees and commissions	役務取引等収益	18,306	18,478	(172)
Other ordinary income	その他業務収益	7,178	3,082	4,095
Other income	その他経常収益	1,902	2,410	(507)
Ordinary expenses	経常費用	66,607	56,480	10,127
Interest expenses	資金調達費用	10,240	5,130	5,110
Interest on deposits	預金利息	9,042	4,447	4,594
Interest on negotiable certificates of deposits	譲渡性預金利息	214	38	176
Interest on call money	コールマネー利息	7	6	1
Interest on payables under securities lending transactions	債券貸借取引支払利息	17	25	(7)
Interest on bills sold	売渡手形利息	—	1	(1)
Interest on borrowings and rediscounts	借入金利息	956	605	351
Other interest expenses	その他の支払利息	1	6	(4)
Fees and commissions payments	役務取引等費用	6,297	5,810	487
Other ordinary expenses	その他業務費用	1,787	2,254	(467)
General and administrative expenses	営業経費	39,370	37,914	1,455
Other expenses	その他経常費用	8,912	5,371	3,541
Ordinary profits	経常利益	29,473	31,947	(2,474)
Extraordinary income	特別利益	67	33	33
Gain on disposal of fixed assets	固定資産処分益	44	11	32
Recoveries of written-off claims	償却債権取立益	22	21	1
Extraordinary loss	特別損失	1,079	302	776
Loss on disposal of fixed assets	固定資産処分損	257	286	(28)
Impairment loss	減損損失	49	16	32
Provision of reserve for reimbursement of deposits	睡眠預金払戻引当金繰入額	772	—	772
Income before income taxes	税引前当期純利益	28,460	31,678	(3,217)
Income taxes-current	法人税、住民税及び事業税	61	64	(2)
Income taxes-deferred	法人税等調整額	10,582	10,896	(313)
Net income	当期純利益	17,815	20,717	(2,901)

III. Summary of Financial Results

1. Income Analysis

【Hokuhoku FG (consolidated)】

		For the fiscal year ended		(Millions of yen)
		Mar.31, 2008	change	Mar.31, 2007
		(A)	(A - B)	(B)
		(Japanese)		
Consolidated gross business profits	連結粗利益	190,908	1,791	189,116
Net interest income	資金利益	136,413	(1,227)	137,640
Net fees and commissions	役務取引等利益	36,066	(945)	37,011
Net trading income	特定取引利益	1,289	(121)	1,411
Net other income	その他業務利益	17,138	4,086	13,052
General and administrative expenses	営業経費	(96,743)	(3,214)	(93,528)
Total credit costs	不良債権処理額	(28,033)	421	(28,454)
Written-off of loan	貸出金償却	(1,282)	(246)	(1,035)
Provision of allowance for doubtful accounts	貸倒引当金繰入額	(24,432)	1,187	(25,619)
Other credit costs	その他不良債権処理額	(2,319)	(520)	(1,798)
Net gains (losses) related to stocks	株式等損益	(2,512)	(2,750)	237
Other non-recurring gains (losses)	その他臨時損益	2,697	51	2,646
Ordinary profits	経常利益	66,317	(3,700)	70,017
Net extraordinary gains (losses)	特別損益	(3,314)	(5,895)	2,580
Income before income taxes	税金等調整前当期純利益	63,002	(9,595)	72,598
Income taxes-current	法人税、住民税及び事業税	(1,338)	755	(2,094)
Income taxes-deferred	法人税等調整額	(22,961)	6,787	(29,748)
Minority interests in income	少数株主利益	(62)	50	(113)
Net income	当期純利益	38,640	(2,002)	40,642

* Consolidated gross business profits = (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

* 連結粗利益 = (資金運用収益 - 資金調達費用) + (役務取引等収益 - 役務取引等費用)
+ (特定取引収益 - 特定取引費用) + (その他業務収益 - その他業務費用)

(Reference)

Consolidated net business Profits (before reversal (provision) of general allowance for loan losses)	連結業務純益 (一般貸倒引当金繰入前)	96,700	(451)	97,152
Consolidated core net business profits	連結コア業務純益	93,401	(5,938)	99,339

* Consolidated net business Profits (before reversal (provision) of general allowance for loan losses)
= Consolidated gross business profits - General and administrative expenses (excluding non-recurring losses)

* 連結業務純益(一般貸倒引当金繰入前) = 連結粗利益 - 営業経費(臨時処理分を除く)

* Consolidated core net business profits
= Consolidated net business Profits (before reversal (provision) of general allowance for loan losses) - Net gains (losses) related to bonds

* 連結コア業務純益 = 連結業務純益(一般貸倒引当金繰入前) - 国債等債券損益

Number of consolidated subsidiaries	連結子会社数	15	-	15
Number of affiliates under the equity method	持分法適用会社数	1	-	1

【Hokuriku Bank (Non-consolidated)】

For the fiscal year ended (Millions of yen)

	(Japanese)	Mar.31, 2008	change	Mar.31, 2007
		(A)	(A - B)	(B)
Gross business profits	業務粗利益	105,937	(925)	106,863
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券関係損益)	105,282	(1,397)	106,680
Domestic gross business profits	国内業務粗利益	97,893	(2,004)	99,897
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券関係損益)	97,253	(2,464)	99,717
Net interest income	資金利益	78,013	(396)	78,410
Net fees and commissions	役務取引等利益	17,963	(703)	18,667
Net trading income	特定取引利益	1,093	(85)	1,179
Net other income	その他業務利益	821	(818)	1,639
Net gains (losses) related to bonds	国債等債券関係損益	639	459	180
Intenational gross business profits	国際業務粗利益	8,044	1,079	6,965
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券関係損益)	8,029	1,066	6,963
Net interest income	資金利益	(67)	852	(919)
Net fees and commissions	役務取引等利益	534	(26)	561
Net trading income	特定取引利益	56	(29)	85
Net other income	その他業務利益	7,521	282	7,238
Net gains (losses) related to bonds	国債等債券関係損益	15	13	2
General and administrative expenses	経費(臨時処理分を除く)	(51,100)	(563)	(50,537)
Personnel expenses	人件費	(24,006)	(268)	(23,738)
Non-personnel expenses	物件費	(24,429)	(252)	(24,176)
Taxes	税金	(2,664)	(42)	(2,622)
Net business profits (before reversal (provision) of general allowance for loan losses)	業務純益 (一般貸倒引当金繰入前)	54,837	(1,488)	56,326
(Reference) Excluding net gains (losses) related to bonds	除く国債等債券関係損益	54,182	(1,961)	56,143
Reversal (provision) of general allowance for loan losses①	一般貸倒引当金繰入①	(117)	(5,215)	5,097
Net business profits	業務純益	54,720	(6,703)	61,423
Net gains (losses) related to bonds	国債等債券関係損益	655	472	182
Net non-recurring gains (losses)	臨時損益	(19,115)	4,154	(23,270)
Credit related costs ②	不良債権処理額②	(20,343)	7,336	(27,679)
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	(20,460)	2,120	(22,581)
Net gains (losses) related to stocks	株式等損益	(1,433)	(1,897)	463
Gains on sales of stocks and other securities	株式等売却益	5,258	4,461	797
Losses on sales of stocks and other securities	株式等売却損	(53)	(52)	(1)
Losses on devaluation of stocks and other securities	株式等償却	(6,639)	(6,306)	(332)
Ordinary profits	経常利益	35,604	(2,548)	38,153
Net extraordinary gains (losses)	特別損益	(2,323)	(2,153)	(169)
Net gain (loss) on disposal of fixed assets	固定資産処分損益	(212)	278	(490)
Gain on disposal of fixed assets	固定資産処分益	69	31	38
Loss on disposal of fixed assets	固定資産処分損	(281)	247	(528)
Impairment loss	減損損失	(239)	(207)	(31)
Income before income taxes	税引前当期純利益	33,281	(4,702)	37,983
Income taxes-current	法人税、住民税及び事業税	(201)	(113)	(88)
Income taxes-deferred	法人税等調整額	(11,852)	7,404	(19,256)
Net income	当期純利益	21,227	2,588	18,638

【Hokkaido Bank (Non-consolidated)】

For the fiscal year ended (Millions of yen)

	(Japanese)	Mar.31, 2008	change	Mar.31, 2007
		(A)	(A - B)	(B)
Gross business profits	業務粗利益	75,879	3,038	72,840
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券関係損益)	73,283	(1,426)	74,709
Domestic gross business profits	国内業務粗利益	71,578	1,171	70,407
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券関係損益)	68,982	(3,293)	72,276
Net interest income	資金利益	57,710	(821)	58,532
Net fees and commissions	役務取引等利益	11,926	(675)	12,601
Net trading income	特定取引利益	-	-	-
Net other income	その他業務利益	1,941	2,668	(726)
Net gains (losses) related to bonds	国債等債券関係損益	2,595	4,465	(1,869)
Intentional gross business profits	国際業務粗利益	4,300	1,867	2,433
(Reference) Excluding net gains (losses) related to bonds	(除く国債等債券関係損益)	4,300	1,867	2,433
Net interest income	資金利益	768	(42)	810
Net fees and commissions	役務取引等利益	83	16	67
Net trading income	特定取引利益	-	-	-
Net other income	その他業務利益	3,449	1,894	1,555
Net gains (losses) related to bonds	国債等債券関係損益	-	-	-
General and administrative expenses	経費(臨時処理分を除く)	(38,826)	(1,405)	(37,420)
Personnel expenses	人件費	(16,089)	(422)	(15,667)
Non-personnel expenses	物件費	(20,139)	(972)	(19,167)
Taxes	税金	(2,596)	(10)	(2,586)
Net business profits (before reversal (provision) of general allowance for loan losses)	業務純益 (一般貸倒引当金繰入前)	37,053	1,633	35,419
(Reference) Excluding net gains (losses) related to bonds	除く国債等債券関係損益	34,457	(2,832)	37,289
Reversal (provision) of general allowance for loan losses①	一般貸倒引当金繰入①	1,969	940	1,028
Net business profits	業務純益	39,022	2,573	36,448
Net gains (losses) related to bonds	国債等債券関係損益	2,595	4,465	(1,869)
Net non-recurring gains (losses)	臨時損益	(9,549)	(5,047)	(4,501)
Credit related costs ②	不良債権処理額②	(7,098)	(2,446)	(4,651)
(Reference) Total credit costs ①+②	(参考)与信費用 ①+②	(5,128)	(1,506)	(3,622)
Net gains (losses) related to stocks	株式等損益	(2,462)	(2,186)	(276)
Gains on sales of stocks and other securities	株式等売却益	40	(173)	214
Losses on sales of stocks and other securities	株式等売却損	(362)	(157)	(204)
Losses on devaluation of stocks and other securities	株式等償却	(2,140)	(1,855)	(285)
Ordinary profits	経常利益	29,473	(2,474)	31,947
Net extraordinary gains (losses)	特別損益	(1,012)	(743)	(269)
Net gain (loss) on disposal of fixed assets	固定資産処分損益	(213)	61	(274)
Gain on disposal of fixed assets	固定資産処分益	44	32	11
Loss on disposal of fixed assets	固定資産処分損	(257)	28	(286)
Impairment loss	減損損失	(49)	(32)	(16)
Income before income taxes	税引前当期純利益	28,460	(3,217)	31,678
Income taxes-current	法人税、住民税及び事業税	(61)	2	(64)
Income taxes-deferred	法人税等調整額	(10,582)	313	(10,896)
Net income	当期純利益	17,815	(2,901)	20,717

2. Use and Source of Funds

【Domestic】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Total of two banks											
		Mar.31, 2008			Mar.31, 2007			Mar.31, 2008			Mar.31, 2007		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Average balance of use of funds	資金運用勘定	8,794.0	206.2	8,587.7	5,130.6	90.5	5,040.1	3,663.3	115.7	3,547.5			
Loans and bills discounted	貸出金	6,773.9	178.5	6,595.3	4,100.2	89.6	4,010.6	2,673.6	88.8	2,584.7			
Securities	有価証券	1,644.3	31.9	1,612.4	783.4	18.1	765.3	860.8	13.8	847.0			
Average balance of source of funds	資金調達勘定	8,651.4	148.8	8,502.5	5,056.0	64.5	4,991.4	3,595.3	84.2	3,511.0			
Deposits and NCDs	預金(NCD含む)	8,404.2	188.3	8,215.8	4,855.6	93.1	4,762.4	3,548.6	95.1	3,453.4			

【Total】

For the fiscal year ended

(Billions of yen)

	(Japanese)	Total of two banks											
		Mar.31, 2008			Mar.31, 2007			Mar.31, 2008			Mar.31, 2007		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Average balance of use of funds	資金運用勘定	8,894.1	176.7	8,717.3	5,221.0	78.6	5,142.3	3,673.1	98.1	3,575.0			
Loans and bills discounted	貸出金	6,778.5	178.0	6,600.4	4,104.8	89.3	4,015.5	2,673.6	88.7	2,584.9			
Securities	有価証券	1,733.8	11.4	1,722.3	833.1	(6.0)	839.1	900.6	17.4	883.1			
Average balance of source of funds	資金調達勘定	8,739.3	113.9	8,625.3	5,136.8	48.5	5,088.2	3,602.4	65.3	3,537.0			
Deposits and NCDs	預金(NCD含む)	8,451.8	158.8	8,293.0	4,896.2	82.5	4,813.6	3,555.6	76.2	3,479.3			

3. Interest Margins

【Domestic】

For the fiscal year ended

(%)

	(Japanese)	Total of two banks											
		Mar.31, 2008			Mar.31, 2007			Mar.31, 2008			Mar.31, 2007		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	1.83	0.11	1.72	1.81	0.11	1.70	1.84	0.08	1.76			
Loans and bills discounted (b)	貸出金利回り	2.07	0.11	1.96	2.00	0.12	1.88	2.17	0.10	2.07			
Securities	有価証券利回り	1.03	0.05	0.98	1.08	0.11	0.97	0.99	0.00	0.99			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	1.30	0.17	1.13	1.28	0.16	1.12	1.33	0.18	1.15			
Deposits and NCDs (d)	預金等利回り	0.26	0.16	0.10	0.27	0.17	0.10	0.25	0.16	0.09			
Expense ratio (e)	預金経費率	1.04	0.01	1.03	1.01	(0.01)	1.02	1.06	0.01	1.05			
Loan and deposit rate margin (b)-(d)	預貸金直接利鞘	1.80	(0.05)	1.85	1.72	(0.05)	1.77	1.92	(0.05)	1.97			
Loan and deposit rate margin (b)-(d)-(e) (including expenses)	預貸金利鞘	0.76	(0.05)	0.81	0.70	(0.05)	0.75	0.85	(0.07)	0.92			
Net interest margin (a)-(c)	総資金利鞘	0.52	(0.06)	0.58	0.53	(0.04)	0.57	0.51	(0.09)	0.60			

【Total】

For the fiscal year ended

(%)

	(Japanese)	Total of two banks											
		Mar.31, 2008			Mar.31, 2007			Mar.31, 2008			Mar.31, 2007		
		(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)
Interest rate on interest-earning assets (a)	資金運用利回り	1.86	0.09	1.77	1.86	0.11	1.75	1.87	0.07	1.80			
Loans and Bills discounted (b)	貸出金利回り	2.07	0.11	1.96	2.00	0.11	1.89	2.17	0.10	2.07			
Securities	有価証券利回り	1.14	0.02	1.12	1.25	0.07	1.18	1.04	(0.02)	1.06			
Interest rate on interest-bearing liabilities (c) (including expenses)	資金調達原価	1.36	0.14	1.22	1.37	0.14	1.23	1.36	0.16	1.20			
Deposits and NCDs (d)	預金等利回り	0.28	0.15	0.13	0.30	0.16	0.14	0.26	0.14	0.12			
Expense ratio (e)	預金経費率	1.06	0.01	1.05	1.04	0.00	1.04	1.09	0.02	1.07			
Loan and deposit rate margin (b)-(d)	預貸金直接利鞘	1.79	(0.03)	1.82	1.70	(0.04)	1.74	1.91	(0.03)	1.94			
Loan and deposit rate margin (b)-(d)-(e) (including expenses)	預貸金利鞘	0.72	(0.04)	0.76	0.66	(0.03)	0.69	0.82	(0.05)	0.87			
Net interest margin (a)-(c)	総資金利鞘	0.50	(0.04)	0.54	0.49	(0.02)	0.51	0.50	(0.10)	0.60			

4. Net Business Profits

(Millions of yen)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2008	Mar.31, 2007		Mar.31, 2008	Mar.31, 2007		Mar.31, 2008	Mar.31, 2007	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits	コア業務純益	88,639	(4,793)	93,432	54,182	(1,961)	56,143	34,457	(2,832)	37,289
As per employee (in thousands of yen)	一人当たり(千円)	21,144	(1,325)	22,470	21,830	(1,020)	22,850	20,150	(1,771)	21,921
Net business profits(before reversal (provision) of general allowance for loan losses)	業務純益 (一般貸倒引当金繰入前)	91,890	144	91,746	54,837	(1,488)	56,326	37,053	1,633	35,419
As per employee (in thousands of yen)	一人当たり(千円)	21,920	(144)	22,064	22,094	(830)	22,924	21,668	845	20,823
Net business profits	業務純益	93,742	(4,130)	97,872	54,720	(6,703)	61,423	39,022	2,573	36,448
As per employee (in thousands of yen)	一人当たり(千円)	22,362	(1,176)	23,538	22,046	(2,952)	24,999	22,820	1,392	21,427

5. ROE・OHR・ROA

(1) ROE (Return on Equity)

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2008	Mar.31, 2007		Mar.31, 2008	Mar.31, 2007		Mar.31, 2008	Mar.31, 2007	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits per common shareholders' equity	コア業務純益ベース	37.00	(8.52)	45.52	32.37	(4.28)	36.65	48.33	(23.30)	71.63
Net business profits (before reversal (provision) of general allowance for loan losses) per common shareholders' equity	業務純益(一般貸倒引当金繰入前)ベース	38.41	(6.29)	44.70	32.77	(4.00)	36.77	52.21	(15.83)	68.04
Net business profits per common shareholders' equity	業務純益ベース	39.21	(8.47)	47.68	32.70	(7.40)	40.10	55.15	(14.86)	70.01
Net income per common shareholders' equity	当期純利益ベース	15.50	(3.67)	19.17	12.25	0.09	12.16	23.44	(16.35)	39.79

(2) OHR (Overhead Ratio)

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2008	Mar.31, 2007		Mar.31, 2008	Mar.31, 2007		Mar.31, 2008	Mar.31, 2007	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core gross business profits basis	コア業務純益ベース	50.36	1.87	48.49	48.53	1.16	47.37	52.98	2.90	50.08
Gross business profits basis	業務粗利益ベース	49.45	0.51	48.94	48.23	0.94	47.29	51.16	(0.21)	51.37

(3) ROA (Return on Assets)

(%)

	(Japanese)	Total of two banks								
		Total of two banks			Hokuriku bank			Hokkaido bank		
		Mar.31, 2008	Mar.31, 2007		Mar.31, 2008	Mar.31, 2007		Mar.31, 2008	Mar.31, 2007	
(A)	(A-B)	(B)	(A)	(A-B)	(B)	(A)	(A-B)	(B)		
Core net business profits on assets	コア業務純益ベース	0.95	(0.08)	1.03	0.99	(0.06)	1.05	0.90	(0.10)	1.00
Net business profits (before reversal (provision) of general allowance for loan losses) on assets	業務純益(一般貸倒引当金繰入前)ベース	0.99	(0.02)	1.01	1.01	(0.04)	1.05	0.96	0.01	0.95
Net business profits on assets	業務純益ベース	1.01	(0.06)	1.07	1.00	(0.14)	1.14	1.02	0.05	0.97
Net income on assets	当期純利益ベース	0.42	(0.01)	0.43	0.39	0.05	0.34	0.46	(0.09)	0.55

6. Net Gains and Losses on Securities

【FG(consolidated)】

(Millions of yen)

	(Japanese)	Mar.31, 2008		Mar.31, 2007
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	3,299	5,486	(2,187)
Gains on sales	売却益	3,654	3,220	434
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	355	(2,266)	2,621
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	—	—	—
Net gains (losses) related to stocks	株式等損益	(2,512)	(2,750)	237
Gains on sales	売却益	6,505	5,410	1,095
Losses on sales	売却損	536	274	262
Losses on devaluation	償却	8,482	7,886	595

【Total of two banks】

(Millions of yen)

	(Japanese)	Mar.31, 2008		Mar.31, 2007
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	3,251	4,937	(1,686)
Gains on sales	売却益	3,665	3,096	568
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	413	(1,841)	2,255
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	—	—	—
Net gains (losses) related to stocks	株式等損益	(3,896)	(4,083)	187
Gains on sales	売却益	5,299	4,288	1,011
Losses on sales	売却損	415	209	205
Losses on devaluation	償却	8,780	8,161	618

【Hokuriku bank】

(Millions of yen)

	(Japanese)	Mar.31, 2008		Mar.31, 2007
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	655	472	182
Gains on sales	売却益	655	471	183
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	0	(1)	1
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	—	—	—
Net gains (losses) related to stocks	株式等損益	(1,433)	(1,897)	463
Gains on sales	売却益	5,258	4,461	797
Losses on sales	売却損	53	52	1
Losses on devaluation	償却	6,639	6,306	332

【Hokkaido bank】

(Millions of yen)

	(Japanese)	Mar.31, 2008		Mar.31, 2007
		(A)	(A-B)	(B)
Net gains (losses) related to bonds	国債等債券損益	2,595	4,465	(1,869)
Gains on sales	売却益	3,009	2,624	384
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	413	(1,840)	2,254
Losses on redemption	償還損	—	—	—
Losses on devaluation	償却	—	—	—
Net gains (losses) related to stocks	株式等損益	(2,462)	(2,186)	(276)
Gains on sales	売却益	40	(173)	214
Losses on sales	売却損	362	157	204
Losses on devaluation	償却	2,140	1,855	285

7. Valuation Difference on Securities

【FG(consolidated)】

(Millions of yen)

	(Japanese)	As of Mar.31, 2008				As of Mar.31, 2007		
		Valuation difference				Valuation difference		
		(a)	(a)-(b)	Gains	Losses	(b)	Gains	Losses
Bonds being held to maturity	満期保有目的	59	293	507	447	(233)	237	470
Available-for-sale securities	その他有価証券	(9,070)	(46,177)	28,321	37,391	37,107	67,555	30,447
Stocks	株式	13,215	(48,002)	22,579	9,364	61,218	64,006	2,788
Bonds	債券	(16,083)	9,020	4,949	21,032	(25,103)	602	25,705
Other	その他	(6,202)	(7,195)	792	6,994	992	2,946	1,953
Total	合計	(9,010)	(45,884)	28,828	37,838	36,874	67,792	30,917
Stocks	株式	13,215	(48,002)	22,579	9,364	61,218	64,006	2,788
Bonds	債券	(15,826)	9,162	5,437	21,263	(24,988)	821	25,810
Other	その他	(6,399)	(7,044)	811	7,210	645	2,963	2,318

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31, 2008				As of Mar.31, 2007		
		Valuation difference				Valuation difference		
		(a)	(a)-(b)	Gains	Losses	(b)	Gains	Losses
Bonds being held to maturity	満期保有目的	51	284	498	447	(233)	237	470
Available-for-sale securities	その他有価証券	947	(44,546)	36,003	35,055	45,494	75,651	30,157
Stocks	株式	22,640	(46,267)	30,455	7,815	68,907	71,687	2,779
Bonds	債券	(15,709)	9,006	4,588	20,297	(24,715)	758	25,474
Other	その他	(5,983)	(7,285)	959	6,942	1,302	3,205	1,903
Total	合計	998	(44,261)	36,501	35,503	45,260	75,888	30,628
Stocks	株式	22,640	(46,267)	30,455	7,815	68,907	71,687	2,779
Bonds	債券	(15,461)	9,140	5,067	20,528	(24,601)	978	25,579
Other	その他	(6,180)	(7,134)	978	7,158	954	3,223	2,268

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2008				As of Mar.31, 2007		
		Valuation difference				Valuation difference		
		(a)	(a)-(b)	Gains	Losses	(b)	Gains	Losses
Bonds being held to maturity	満期保有目的	—	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	2,705	(27,054)	17,561	14,855	29,760	43,692	13,932
Stocks	株式	8,052	(32,562)	14,798	6,746	40,614	42,043	1,428
Bonds	債券	(3,395)	7,554	2,254	5,649	(10,950)	351	11,301
Other	その他	(1,950)	(2,046)	508	2,458	95	1,297	1,202
Total	合計	2,705	(27,054)	17,561	14,855	29,760	43,692	13,932
Stocks	株式	8,052	(32,562)	14,798	6,746	40,614	42,043	1,428
Bonds	債券	(3,395)	7,554	2,254	5,649	(10,950)	351	11,301
Other	その他	(1,950)	(2,046)	508	2,458	95	1,297	1,202

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31, 2008				As of Mar.31, 2007		
		Valuation difference				Valuation difference		
		(a)	(a)-(b)	Gains	Losses	(b)	Gains	Losses
Bonds being held to maturity	満期保有目的	51	284	498	447	(233)	237	470
Available-for-sale securities	その他有価証券	(1,758)	(17,492)	18,442	20,200	15,733	31,958	16,225
Stocks	株式	14,587	(13,704)	15,656	1,069	28,292	29,643	1,351
Bonds	債券	(12,313)	1,452	2,334	14,647	(13,765)	407	14,173
Other	その他	(4,032)	(5,239)	451	4,483	1,206	1,907	701
Total	合計	(1,707)	(17,207)	18,940	20,648	15,500	32,195	16,695
Stocks	株式	14,587	(13,704)	15,656	1,069	28,292	29,643	1,351
Bonds	債券	(12,065)	1,585	2,813	14,878	(13,651)	627	14,278
Other	その他	(4,229)	(5,088)	470	4,700	858	1,925	1,066

8. Capital Adequacy Ratio (Domestic Standard)

Capital adequacy ratio is calculated in accordance with the new standard (Basel 2) From March 31, 2007.

The following approaches are adopted to calculate the new capital adequacy ratio.

Credit risk : The Standardized Approach

Operational risk : The Standardized Approach

【FG(consolidated)】

(%, Billions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007	
		(A)	(A-B)	(A-C)	(B)	(C)	
(1) Capital adequacy ratio(%)	自己資本比率	10.39	0.42	(0.05)	9.97	10.44	
	Tier1 capital ratio(%)	7.48	0.20	(0.26)	7.28	7.74	
(2) Tier1 capital	Tier1	401.5	14.4	(9.1)	387.1	410.7	
(3) Tier2 capital	Tier2	157.7	12.4	12.5	145.2	145.1	
	General allowance for loan losses included as qualifying capital	一般貸倒引当金の自己資本算入額	33.5	0.2	0.3	33.2	33.1
	Revaluation reserve for land, net of taxes included as qualifying capital	自己資本に計上された土地再評価差額	8.0	(0.0)	(0.0)	8.1	8.1
	Subordinated debts	劣後ローン(債券)残高	116.1	12.2	12.2	103.9	103.9
(4) Deductions	控除項目	1.7	(0.1)	(0.3)	1.9	2.1	
(5) Capital (2)+(3)-(4)	自己資本	557.5	27.0	3.7	530.4	553.8	
(6) Risk-weighted assets	リスクアセット	5,362.6	45.4	59.8	5,317.1	5,302.8	

【Hokuriku bank】

(non-consolidated)

(%, Billions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007	
		(A)	(A-B)	(A-C)	(B)	(C)	
(1) Capital adequacy ratio(%)	自己資本比率	10.10	0.69	0.94	9.41	9.16	
	Tier1 capital ratio(%)	6.94	0.39	0.55	6.55	6.39	
(2) Tier1 capital	Tier1	222.8	13.0	17.4	209.7	205.4	
(3) Tier2 capital	Tier2	101.6	9.6	12.2	92.0	89.3	
	General allowance for loan losses included as qualifying capital	一般貸倒引当金の自己資本算入額	17.4	(2.5)	0.1	20.0	17.3
	Revaluation reserve for land, net of taxes included as qualifying capital	自己資本に計上された土地再評価差額	8.0	(0.0)	(0.0)	8.1	8.1
	Subordinated debts	劣後ローン(債券)残高	76.1	12.2	12.2	63.9	63.9
(4) Deductions	控除項目	0.1	(0.0)	(0.1)	0.1	0.2	
(5) Capital (2)+(3)-(4)	自己資本	324.3	22.7	29.8	301.5	294.4	
(6) Risk-weighted assets	リスクアセット	3,209.4	8.2	(4.7)	3,201.2	3,214.2	

(Consolidated)

(1) Capital adequacy ratio(%)	連結自己資本比率	10.26	0.71	1.01	9.55	9.25
	Tier1 capital ratio(%)	7.05	0.38	0.62	6.67	6.43

【Hokkaido bank】

(non-consolidated)

(%, Billions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007	
		(A)	(A-B)	(A-C)	(B)	(C)	
(1) Capital adequacy ratio(%)	自己資本比率	10.13	0.21	0.22	9.92	9.91	
	Tier1 capital ratio(%)	7.74	0.31	0.37	7.43	7.37	
(2) Tier1 capital	Tier1	166.1	9.2	12.9	156.8	153.2	
(3) Tier2 capital	Tier2	51.3	(1.3)	(1.6)	52.6	52.9	
	General allowance for loan losses included as qualifying capital	一般貸倒引当金の自己資本算入額	11.3	(1.3)	(1.6)	12.6	12.9
	Revaluation reserve for land, net of taxes included as qualifying capital	自己資本に計上された土地再評価差額	-	-	-	-	
	Subordinated debts	劣後ローン(債券)残高	40.0	-	-	40.0	40.0
(4) Deductions	控除項目	0.0	-	-	0.0	0.0	
(5) Capital (2)+(3)-(4)	自己資本	217.4	7.9	11.2	209.4	206.2	
(6) Risk-weighted assets	リスクアセット	2,146.0	36.0	67.3	2,110.0	2,078.6	

(Consolidated)

(1) Capital adequacy ratio(%)	連結自己資本比率	10.18	0.27	0.31	9.91	9.87
	Tier1 capital ratio(%)	7.77	0.30	0.36	7.47	7.41

IV. Loan Portfolio and Other

1. Disclosed Claims under the Financial Reconstruction Law

【Total of two banks + Hokugin Corp.】

(Millions of yen, %)

		(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
			(A)	(A-B)	(A-C)	(B)	(C)
	Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	63,618	9,193	5,150	54,425	58,468
	Doubtful	危険債権	149,275	(32,301)	(45,172)	181,576	194,447
	Special attention	要管理債権	47,816	(7,755)	(14,225)	55,571	62,041
Sub-total (NPL)	(1) 小計		260,709	(30,863)	(54,247)	291,573	314,957
	Normal	正常債権	6,888,330	23,819	96,437	6,864,510	6,791,892
Total	(2) 合計		7,149,040	(7,044)	42,189	7,156,084	7,106,850
NPL ratio (%)	(1)/(2) 比率		3.64	(0.43)	(0.79)	4.07	4.43

Amount of partial direct write-offs	部分直接償却実施額	135,533	(10,098)	(28,292)	145,631	163,826
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【Hokuriku bank + Hokugin Corp.】

(Millions of yen, %)

		(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
			(A)	(A-B)	(A-C)	(B)	(C)
	Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	48,129	5,801	4,588	42,328	43,541
	Doubtful	危険債権	83,744	(20,920)	(36,830)	104,665	120,575
	Special attention	要管理債権	31,645	(8,431)	(6,442)	40,076	38,087
Sub-total (NPL)	(1) 小計		163,519	(23,550)	(38,684)	187,070	202,204
	Normal	正常債権	4,231,336	33,543	86,658	4,197,792	4,144,678
Total	(2) 合計		4,394,856	9,992	47,973	4,384,863	4,346,882
NPL ratio (%)	(1)/(2) 比率		3.72	(0.54)	(0.93)	4.26	4.65

Amount of partial direct write-offs	部分直接償却実施額	111,085	(10,487)	(32,579)	121,572	143,665
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【Hokkaido bank】

(Millions of yen, %)

		(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
			(A)	(A-B)	(A-C)	(B)	(C)
	Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	15,489	3,392	561	12,097	14,927
	Doubtful	危険債権	65,530	(11,380)	(8,341)	76,910	73,871
	Special attention	要管理債権	16,170	675	(7,783)	15,495	23,953
Sub-total (NPL)	(1) 小計		97,190	(7,313)	(15,563)	104,503	112,753
	Normal	正常債権	2,656,993	(9,723)	9,779	2,666,717	2,647,214
Total	(2) 合計		2,754,184	(17,036)	(5,783)	2,771,220	2,759,967
NPL ratio (%)	(1)/(2) 比率		3.52	(0.25)	(0.56)	3.77	4.08

Amount of partial direct write-offs	部分直接償却実施額	24,448	389	4,287	24,059	20,161
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2. Coverage on Disclosed Claims under the Financial Reconstruction Law

【Total of two banks + Hokugin Corp.】

(Millions of yen, %)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2008 (a)	63,618	50,526	13,092	100.00	100.00
		As of Mar.31, 2007 (b)	58,468	49,573	8,895	100.00	100.00
		(a) - (b)	5,150	953	4,196	0.00	0.00
Doubtful	危険債権	As of Mar.31, 2008 (a)	149,275	82,888	45,050	67.86	85.70
		As of Mar.31, 2007 (b)	194,447	98,266	63,953	66.49	83.42
		(a) - (b)	(45,172)	(15,377)	(18,903)	1.37	2.28
Special attention	要管理債権	As of Mar.31, 2008 (a)	47,816	13,660	11,466	33.57	52.54
		As of Mar.31, 2007 (b)	62,041	16,677	16,249	35.82	53.07
		(a) - (b)	(14,225)	(3,017)	(4,783)	(2.25)	(0.53)
Total	合計	As of Mar.31, 2008 (a)	260,709	147,075	69,608	61.25	83.11
		As of Mar.31, 2007 (b)	314,957	164,517	89,098	59.22	80.52
		(a) - (b)	(54,247)	(17,441)	(19,489)	2.03	2.59

【Hokuriku bank + Hokugin Corp.】

(Millions of yen, %)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2008 (a)	48,129	37,193	10,935	100.00	100.00
		As of Mar.31, 2007 (b)	43,541	36,218	7,322	100.00	100.00
		(a) - (b)	4,588	974	3,613	0.00	0.00
Doubtful	危険債権	As of Mar.31, 2008 (a)	83,744	48,712	23,136	66.04	85.79
		As of Mar.31, 2007 (b)	120,575	62,169	35,314	60.46	80.84
		(a) - (b)	(36,830)	(13,456)	(12,177)	5.58	4.95
Special attention	要管理債権	As of Mar.31, 2008 (a)	31,645	9,822	8,509	38.99	57.92
		As of Mar.31, 2007 (b)	38,087	10,945	10,255	37.78	55.66
		(a) - (b)	(6,442)	(1,122)	(1,746)	1.21	2.26
Total	合計	As of Mar.31, 2008 (a)	163,519	95,728	42,581	62.81	84.58
		As of Mar.31, 2007 (b)	202,204	109,333	52,892	56.95	80.22
		(a) - (b)	(38,684)	(13,604)	(10,311)	5.86	4.36

【Hokkaido bank】

(Millions of yen, %)

(Japanese)			Loan amount	Covered by collateral and/or guarantees	Allowance for loan losses	Coverage ratio for unsecured portion	Coverage ratio
			(A)	(B)	(C)	(C)/{(A)-(B)}	{(B)+(C)}/(A)
			債権額	担保・保証等	貸倒引当金等	引当率	保全率
Bankrupt and substantially bankrupt	破産更生債権及びこれらに準ずる債権	As of Mar.31, 2008 (a)	15,489	13,332	2,156	100.00	100.00
		As of Mar.31, 2007 (b)	14,927	13,354	1,573	100.00	100.00
		(a) - (b)	561	(21)	583	0.00	0.00
Doubtful	危険債権	As of Mar.31, 2008 (a)	65,530	34,176	21,913	69.88	85.59
		As of Mar.31, 2007 (b)	73,871	36,096	28,638	75.81	87.63
		(a) - (b)	(8,341)	(1,920)	(6,725)	(5.93)	(2.04)
Special attention	要管理債権	As of Mar.31, 2008 (a)	16,170	3,838	2,956	23.97	42.02
		As of Mar.31, 2007 (b)	23,953	5,732	5,993	32.89	48.95
		(a) - (b)	(7,783)	(1,894)	(3,036)	(8.92)	(6.93)
Total	合計	As of Mar.31, 2008 (a)	97,190	51,346	27,027	58.95	80.64
		As of Mar.31, 2007 (b)	112,753	55,183	36,205	62.89	81.05
		(a) - (b)	(15,563)	(3,836)	(9,178)	(3.94)	(0.41)

3. Risk-Monitored Loans (after partial direct write-offs)

【Total of two banks + Hokugin Corp.】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007	
		(A)	(A-B)	(A-C)	(B)	(C)	
Loans to bankrupt borrowers	破綻先債権額	21,573	502	(877)	21,071	22,450	
Non-accrual delinquent loans	延滞債権額	187,189	(23,894)	(39,133)	211,084	226,323	
Loans past due for 3 months or more	3カ月以上延滞債権額	172	(3)	(60)	176	232	
Restructured loans	貸出条件緩和債権額	47,643	(7,752)	(14,165)	55,395	61,809	
Total	合計	256,579	(31,148)	(54,236)	287,727	310,815	
Total loans and bills discounted	貸出金残高	6,897,647	2,618	57,939	6,895,028	6,839,708	
(% to total loans and bills discounted)							(%)
Loans to bankrupt borrowers	破綻先債権額	0.31	0.01	(0.01)	0.30	0.32	
Non-accrual delinquent loans	延滞債権額	2.71	(0.35)	(0.59)	3.06	3.30	
Loans past due for 3 months or more	3カ月以上延滞債権額	0.00	0.00	0.00	0.00	0.00	
Restructured loans	貸出条件緩和債権額	0.69	(0.11)	(0.21)	0.80	0.90	
Total	合計	3.71	(0.46)	(0.83)	4.17	4.54	

【Hokuriku bank + Hokugin Corp.】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007	
		(A)	(A-B)	(A-C)	(B)	(C)	
Loans to bankrupt borrowers	破綻先債権額	16,665	(688)	228	17,353	16,437	
Non-accrual delinquent loans	延滞債権額	111,830	(14,670)	(32,396)	126,500	144,226	
Loans past due for 3 months or more	3カ月以上延滞債権額	172	(3)	(60)	176	232	
Restructured loans	貸出条件緩和債権額	31,473	(8,427)	(6,382)	39,900	37,855	
Total	合計	160,141	(23,789)	(38,609)	183,931	198,751	
Total loans and bills discounted	貸出金残高	4,210,774	19,421	63,988	4,191,352	4,146,786	
(% to total loans and bills discounted)							(%)
Loans to bankrupt borrowers	破綻先債権額	0.39	(0.02)	0.00	0.41	0.39	
Non-accrual delinquent loans	延滞債権額	2.65	(0.36)	(0.82)	3.01	3.47	
Loans past due for 3 months or more	3カ月以上延滞債権額	0.00	0.00	0.00	0.00	0.00	
Restructured loans	貸出条件緩和債権額	0.74	(0.21)	(0.17)	0.95	0.91	
Total	合計	3.80	(0.58)	(0.99)	4.38	4.79	

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007	
		(A)	(A-B)	(A-C)	(B)	(C)	
Loans to bankrupt borrowers	破綻先債権額	4,907	1,190	(1,105)	3,717	6,012	
Non-accrual delinquent loans	延滞債権額	75,359	(9,224)	(6,737)	84,583	82,097	
Loans past due for 3 months or more	3カ月以上延滞債権額	—	—	—	—	—	
Restructured loans	貸出条件緩和債権額	16,170	675	(7,783)	15,495	23,953	
Total	合計	96,437	(7,358)	(15,626)	103,796	112,063	
Total loans and bills discounted	貸出金残高	2,686,873	(16,803)	(6,049)	2,703,676	2,692,922	
(% to total loans and bills discounted)							(%)
Loans to bankrupt borrowers	破綻先債権額	0.18	0.05	(0.04)	0.13	0.22	
Non-accrual delinquent loans	延滞債権額	2.80	(0.32)	(0.24)	3.12	3.04	
Loans past due for 3 months or more	3カ月以上延滞債権額	—	—	—	—	—	
Restructured loans	貸出条件緩和債権額	0.60	0.03	(0.28)	0.57	0.88	
Total	合計	3.58	(0.25)	(0.58)	3.83	4.16	

4. Allowance for Loan Losses

【Total of two banks + Hokugin Corp.】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	88,850	(15,259)	(16,363)	104,110	105,213
General allowance	一般貸倒引当金	29,697	(4,769)	(1,814)	34,466	31,511
Specific allowance	個別貸倒引当金	59,153	(10,490)	(14,548)	69,643	73,702

【Hokuriku bank + Hokugin Corp.】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	53,015	(8,373)	(8,123)	61,388	61,139
General allowance	一般貸倒引当金	18,372	(3,464)	155	21,837	18,217
Specific allowance	個別貸倒引当金	34,642	(4,909)	(8,278)	39,551	42,921

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Allowance for loan losses	貸倒引当金	35,834	(6,886)	(8,239)	42,721	44,074
General allowance	一般貸倒引当金	11,324	(1,304)	(1,969)	12,629	13,293
Specific allowance	個別貸倒引当金	24,510	(5,581)	(6,270)	30,091	30,780

5. Coverage Ratio for Risk-Monitored Loans

【Total of two banks + Hokugin Corp.】

(% , Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial direct write-offs	部分直接償却前	57.22	(0.40)	0.54	57.62	56.68
After partial direct write-offs	部分直接償却後	34.62	(1.56)	0.77	36.18	33.85
Amount of partial direct write-offs	部分直接償却実施額	135,530	(10,101)	(28,295)	145,631	163,826

【Hokuriku bank + Hokugin Corp.】

(% , Millions of yen)

	(Japanese)	As of mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial direct write-offs	部分直接償却前	60.50	0.62	0.69	59.88	59.81
After partial direct write-offs	部分直接償却後	33.10	(0.27)	2.34	33.37	30.76
Amount of partial direct write-offs	部分直接償却実施額	111,085	(10,487)	(32,579)	121,572	143,665

【Hokkaido bank】

(% , Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Before partial direct write-offs	部分直接償却前	49.86	(2.37)	1.28	52.23	48.58
After partial direct write-offs	部分直接償却後	37.15	(4.00)	(2.17)	41.15	39.32
Amount of partial direct write-offs	部分直接償却実施額	24,444	385	4,283	24,059	20,161

6. Classification of Loans by Type of Industry

【Total of two banks + Hokugin Corp.】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	6,897,647	2,618	57,939	6,895,028	6,839,708
Manufacturing	製造業	886,301	1,367	21,454	884,934	864,847
Agriculture	農業	19,837	2,112	2,283	17,725	17,554
Forestry	林業	3,135	(241)	(205)	3,376	3,340
Fishery	漁業	7,861	(578)	(1,056)	8,439	8,917
Mining	鉱業	3,680	(311)	225	3,991	3,455
Construction	建設業	391,663	(11,786)	(27,010)	403,449	418,673
Utilities	電気・ガス・熱供給・水道業	67,073	8,758	9,523	58,315	57,550
Communication	情報通信業	32,064	242	(2,593)	31,822	34,657
Transportation	運輸業	158,391	4,328	605	154,063	157,786
Wholesale and retail	卸売・小売業	923,152	1,155	(26,403)	921,996	949,555
Finance and insurance	金融・保険業	235,200	(22,688)	(18,034)	257,888	253,234
Real estate	不動産業	481,868	(5,776)	(26,505)	487,644	508,374
Services	各種サービス業	737,181	(9,216)	(21,674)	746,397	758,856
Government, local government	地方公共団体等	1,016,962	(7,810)	63,611	1,024,772	953,351
Other	その他	1,933,277	43,070	83,727	1,890,206	1,849,549

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	256,579	(31,148)	(54,236)	287,727	310,815
Manufacturing	製造業	36,380	(5,448)	(11,462)	41,828	47,842
Agriculture	農業	1,166	(62)	(333)	1,229	1,500
Forestry	林業	124	(104)	(159)	229	283
Fishery	漁業	1,990	(64)	(393)	2,054	2,383
Mining	鉱業	551	(112)	355	664	196
Construction	建設業	51,436	(6,374)	(1,959)	57,811	53,396
Utilities	電気・ガス・熱供給・水道業	5	(0)	(1)	6	7
Communication	情報通信業	1,209	766	736	442	473
Transportation	運輸業	4,567	(1,240)	(4,260)	5,807	8,828
Wholesale and retail	卸売・小売業	50,668	(4,599)	(5,745)	55,267	56,413
Finance and insurance	金融・保険業	2,074	(3,202)	1,345	5,277	729
Real estate	不動産業	33,306	(7,352)	(18,227)	40,659	51,534
Services	各種サービス業	48,672	(3,898)	(14,360)	52,571	63,033
Government, local government	地方公共団体等	—	—	—	—	—
Other	その他	24,424	548	231	23,876	24,193

【Hokuriku bank + Hokugin Corp.】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	4,210,774	19,421	63,988	4,191,352	4,146,786
Manufacturing	製造業	664,778	(14,239)	(6,087)	679,018	670,866
Agriculture	農業	11,629	1,241	434	10,388	11,195
Forestry	林業	2,826	(177)	(177)	3,003	3,003
Fishery	漁業	5,496	(520)	(911)	6,016	6,407
Mining	鉱業	2,045	(244)	248	2,289	1,797
Construction	建設業	266,173	(10,585)	(20,181)	276,758	286,354
Utilities	電気・ガス・熱供給・水道業	36,561	6,288	5,982	30,273	30,579
Communication	情報通信業	24,660	(653)	(2,741)	25,313	27,401
Transportation	運輸業	87,562	(1,593)	(6,580)	89,155	94,142
Wholesale and retail	卸売・小売業	562,198	(8,604)	(24,234)	570,802	586,432
Finance and insurance	金融・保険業	93,904	(9,284)	(10,207)	103,188	104,111
Real estate	不動産業	313,157	(6,957)	(28,345)	320,114	341,503
Services	各種サービス業	444,775	(11,055)	(22,203)	455,830	466,979
Government, local government	地方公共団体等	707,189	44,374	116,121	662,815	591,068
Other	その他	987,819	31,439	62,879	956,379	924,939

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	160,141	(23,789)	(38,609)	183,931	198,751
Manufacturing	製造業	20,670	(4,675)	(8,284)	25,346	28,955
Agriculture	農業	207	(41)	(258)	249	466
Forestry	林業	—	(100)	(151)	100	151
Fishery	漁業	1,103	(39)	(245)	1,143	1,348
Mining	鉱業	551	(108)	355	660	196
Construction	建設業	28,902	(4,291)	(3,200)	33,193	32,102
Utilities	電気・ガス・熱供給・水道業	3	—	(0)	3	4
Communication	情報通信業	954	794	752	159	202
Transportation	運輸業	1,852	(863)	(1,546)	2,716	3,398
Wholesale and retail	卸売・小売業	32,710	(4,189)	(5,519)	36,900	38,230
Finance and insurance	金融・保険業	1,198	(232)	620	1,431	578
Real estate	不動産業	21,024	(4,626)	(13,203)	25,651	34,227
Services	各種サービス業	37,170	(6,108)	(8,573)	43,279	45,744
Government, local government	地方公共団体等	—	—	—	—	—
Other	その他	13,791	693	646	13,097	13,145

【Hokkaido bank】

Classification of loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	2,686,873	(16,803)	(6,049)	2,703,676	2,692,922
Manufacturing	製造業	221,523	15,607	27,542	205,916	193,981
Agriculture	農業	8,208	871	1,849	7,337	6,359
Forestry	林業	309	(64)	(28)	373	337
Fishery	漁業	2,365	(58)	(145)	2,423	2,510
Mining	鉱業	1,635	(67)	(23)	1,702	1,658
Construction	建設業	125,490	(1,201)	(6,829)	126,691	132,319
Utilities	電気・ガス・熱供給・水道業	30,512	2,470	3,541	28,042	26,971
Communication	情報通信業	7,404	895	148	6,509	7,256
Transportation	運輸業	70,829	5,921	7,185	64,908	63,644
Wholesale and retail	卸売・小売業	360,954	9,760	(2,169)	351,194	363,123
Finance and insurance	金融・保険業	141,296	(13,404)	(7,827)	154,700	149,123
Real estate	不動産業	168,711	1,181	1,840	167,530	166,871
Services	各種サービス業	292,406	1,839	529	290,567	291,877
Government, local government	地方公共団体等	309,773	(52,184)	(52,510)	361,957	362,283
Other	その他	945,458	11,631	20,848	933,827	924,610

Classification of risk-monitored loans by type of industry

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Domestic total (excluding loans booked offshore)	国内 (除く特別国際金融取引勘定)	96,437	(7,358)	(15,626)	103,796	112,063
Manufacturing	製造業	15,709	(772)	(3,177)	16,482	18,886
Agriculture	農業	959	(20)	(75)	980	1,034
Forestry	林業	124	(4)	(8)	129	132
Fishery	漁業	886	(25)	(147)	911	1,034
Mining	鉱業	—	(4)	—	4	—
Construction	建設業	22,534	(2,083)	1,240	24,617	21,293
Utilities	電気・ガス・熱供給・水道業	1	(0)	(1)	2	3
Communication	情報通信業	254	(28)	(16)	283	271
Transportation	運輸業	2,714	(376)	(2,714)	3,091	5,429
Wholesale and retail	卸売・小売業	17,957	(409)	(225)	18,367	18,183
Finance and insurance	金融・保険業	875	(2,970)	725	3,846	150
Real estate	不動産業	12,282	(2,726)	(5,024)	15,008	17,306
Services	各種サービス業	11,502	2,210	(5,786)	9,292	17,288
Government, local government	地方公共団体等	—	—	—	—	—
Other	その他	10,633	(145)	(414)	10,778	11,048

7. Housing and Consumer Loans

【Total of two banks】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	1,836,469	44,571	86,572	1,791,897	1,749,896
Housing loans	うち住宅系ローン残高	1,712,268	49,681	93,210	1,662,586	1,619,058
Other consumer loans	うちその他のローン残高	124,200	(5,110)	(6,637)	129,310	130,838

【Hokuriku bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	922,369	31,873	64,270	890,495	858,098
Housing loans	うち住宅系ローン残高	849,426	36,568	70,432	812,857	778,994
Other consumer loans	うちその他のローン残高	72,942	(4,695)	(6,161)	77,637	79,104

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Housing and consumer loans	個人ローン	914,100	12,698	22,302	901,402	891,798
Housing loans	うち住宅系ローン残高	862,842	13,113	22,778	849,729	840,064
Other consumer loans	うちその他のローン残高	51,258	(415)	(476)	51,673	51,734

8. Loans to Small and Medium-sized Enterprises (“SMEs”) and Individuals

【Total of two banks + Hokugin Corp.】

(Millions of yen, %)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	5,013,772	(10,671)	(41,209)	5,024,443	5,054,981
% to total loans	中小企業等貸出比率	72.68	(0.19)	(1.22)	72.87	73.90

【Hokuriku bank + Hokugin Corp.】

(Millions of yen, %)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	3,011,049	(21,277)	(44,463)	3,032,326	3,055,512
% to total loans	中小企業等貸出比率	71.50	(0.84)	(2.18)	72.34	73.68

【Hokkaido bank】

(Millions of yen, %)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Loans to SMEs and Individuals	中小企業等貸出残高	2,002,723	10,606	3,254	1,992,117	1,999,469
% to total loans	中小企業等貸出比率	74.53	0.85	0.29	73.68	74.24

9. Deposits and Loans

【Total of two banks】 (including Hokugin Corp. in loans)

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits (term-end balance)	預金 (末残)	8,407,470	(31,567)	(27,223)	8,439,037	8,434,693
Deposits (average balance)	預金 (平残)	8,303,017	(27,391)	121,681	8,330,409	8,181,335
Loans (term-end balance)	貸出金 (末残)	6,897,647	2,618	57,939	6,895,028	6,839,708
Loans (average balance)	貸出金 (平残)	6,792,370	54,449	168,272	6,737,920	6,624,097

【Hokuriku bank】 (including Hokugin Corp. in loans)

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits (term-end balance)	預金 (末残)	4,909,152	(12,157)	(8,325)	4,921,310	4,917,478
Deposits (average balance)	預金 (平残)	4,810,108	(17,108)	65,008	4,827,217	4,745,100
Loans (term-end balance)	貸出金 (末残)	4,210,774	19,421	63,988	4,191,352	4,146,786
Loans (average balance)	貸出金 (平残)	4,118,709	35,053	79,566	4,083,655	4,039,142

【Hokkaido bank】

(Millions of yen)

	(Japanese)	As of Mar.31,2008			As of Sep.30,2007	As of Mar.31,2007
		(A)	(A-B)	(A-C)	(B)	(C)
Deposits (term-end balance)	預金 (末残)	3,498,317	(19,409)	(18,897)	3,517,727	3,517,214
Deposits (average balance)	預金 (平残)	3,492,908	(10,282)	56,673	3,503,191	3,436,235
Loans (term-end balance)	貸出金 (末残)	2,686,873	(16,803)	(6,049)	2,703,676	2,692,922
Loans (average balance)	貸出金 (平残)	2,673,660	19,395	88,706	2,654,265	2,584,954