

(Translation)

Securities Code: 8377

June 30, 2015

To Whom It May Concern:

Eishin Ihori  
President

Hokuhoku Financial Group, Inc.  
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

**Notice of results of exercise of voting rights  
at the 12th Ordinary General Meeting of Shareholders**

This is to notify that Hokuhoku Financial Group, Inc. (the “Company”) discloses the results of the exercise of voting rights at the 12th Ordinary General Meeting of Shareholders (the “Meeting”) as follows.

**1. The date of the Meeting:** June 26, 2015 (Friday)

**2. Matters to be resolved:**

- Proposal 1: Appropriation of Surplus
- Proposal 2: Partial Amendment to the Articles of Incorporation
- Proposal 3: Election of Nine (9) Directors
- Proposal 4: Election of one (1) Corporate Auditor
- Proposal 5: Election of One (1) Corporate Auditor as a substitute and Specifying predecessor replaced by each Substitute Auditor

**3. Results of exercise of voting rights**

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
<b>Proposal 1:</b> Appropriation of Surplus	1,018,718	731	1,052	95.71%	Adopted
<b>Proposal 2:</b> Partial Amendment to the Articles of Incorporation	1,018,580	579	1,333	95.70%	Adopted
<b>Proposal 3:</b> Election of Nine (9) Directors					
1. Eishin Ihori	969,480	49,959	1,052	91.09%	Adopted
2. Masahiro Sasahara	988,022	29,115	3,354	92.83%	Adopted
3. Hidenori Mugino	1,013,099	4,038	3,354	95.18%	Adopted
4. Hiroyuki Yamakawa	1,012,971	4,166	3,354	95.17%	Adopted
5. Takashi Nakano	1,013,038	4,099	3,354	95.18%	Adopted
6. Tsutomu Morita	1,013,075	4,062	3,354	95.18%	Adopted
7. Takashi Ogura	1,012,843	4,294	3,354	95.16%	Adopted
8. Yuji Oshima	966,270	53,169	1,052	90.78%	Adopted
9. Ryoji Nakagawa	1,016,613	2,827	1,052	95.51%	Adopted
<b>Proposal 4:</b> Election of one (1) Corporate Auditor	960,761	58,677	1,052	90.27%	Adopted
<b>Proposal 5:</b> Election of One (1) Corporate Auditor as a substitute and Specifying predecessor replaced by each Substitute Auditor	983,671	35,769	1,052	92.42%	Adopted

(Requirements for resolution)

(1) Proposal 1:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who are entitled to exercise their voting rights.

(2) Proposal 2:

Resolution is adopted by an affirmative vote of not less than two-thirds (2/3) of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(3) Proposal 3, 4 and 5:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(\*Notes)

Approval rate is defined as X/Y.

X= Total number of affirmative votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting.

Y= Total number of voting rights exercised prior to the Meeting and at the Meeting

#### **4. The reason the Company omitted counting part of votes of shareholders attending the Meeting.**

After the Company counted votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting, the Company confirmed that the requirements of resolution for all of the proposals were satisfied as specified by the Corporation Law. So the rest of votes cast at the Meeting, which the Company could not confirm if they are approval, disapproval or abstention, were omitted to count.

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