

(Translation)

Securities Code: 8377

June 29, 2017

To Whom It May Concern:

Eishin Ihori
President

Hokuhoku Financial Group, Inc.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

**Notice of results of exercise of voting rights
at the 14th Ordinary General Meeting of Shareholders**

This is to notify that Hokuhoku Financial Group, Inc. (the “Company”) discloses the results of the exercise of voting rights at the 14th Ordinary General Meeting of Shareholders (the “Meeting”) as follows.

1. The date of the Meeting: June 27, 2017 (Tuesday)

2. Matters to be resolved:

- Proposal 1: Appropriation of Surplus
Proposal 2: Partial Amendments to the Articles of Incorporation
Proposal 3: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)
Proposal 4: Election of Five (5) Directors serving as Audit and Supervisory Committee Members
Proposal 5: Determination of the Amount of Remuneration for Directors (Excluding Directors serving as Audit and Supervisory Committee Members)
Proposal 6: Determination of the Amount of Remuneration for Directors serving as Audit and Supervisory Committee Members
Proposal 7: Determination of the Amount of Remuneration and Details regarding the Stock Acquisition Rights as Share Remuneration-Type Stock Options for Directors (Excluding Directors serving as Audit and Supervisory Committee Members and Outside Directors)

3. Results of exercise of voting rights

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
Proposal 1: Appropriation of Surplus	977,097	1,092	1,323	93.89%	Adopted
Proposal 2: Partial Amendments to the Articles of Incorporation	970,612	7,652	1,323	93.26%	Adopted
Proposal 3: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)					
1. Eishin Ihori	947,661	30,603	1,323	91.05%	Adopted
2. Masahiro Sasahara	969,369	8,895	1,323	93.14%	Adopted
3. Hidenori Mugino	969,635	8,629	1,323	93.16%	Adopted
4. Yuji Kanema	970,605	7,659	1,323	93.26%	Adopted
5. Takeshi Yoshida	968,943	9,321	1,323	93.10%	Adopted
6. Takashi Asabayashi	969,647	8,617	1,323	93.16%	Adopted
7. Takashi Ogura	969,639	8,625	1,323	93.16%	Adopted

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
Proposal 4: Election of Five (5) Directors serving as Audit and Supervisory Committee Members					
1. Satoshi Kikushima	962,478	15,785	1,478	92.46%	Adopted
2. Tatsuo Kawada	790,767	187,497	1,478	75.97%	Adopted
3. Ryoji Nakagawa	959,049	19,215	1,478	92.13%	Adopted
4. Masaaki Manabe	963,880	14,384	1,478	92.60%	Adopted
5. Nobuya Suzuki	883,437	94,826	1,478	84.87%	Adopted
Proposal 5: Determination of the Amount of Remuneration for Directors (Excluding Directors serving as Audit and Supervisory Committee Members)	975,751	2,513	1,323	93.75%	Adopted
Proposal 6: Determination of the Amount of Remuneration for Directors serving as Audit and Supervisory Committee Members	976,588	1,676	1,323	93.83%	Adopted
Proposal 7: Determination of the Amount of Remuneration and Details regarding the Stock Acquisition Rights as Share Remuneration-Type Stock Options for Directors (Excluding Directors serving as Audit and Supervisory Committee Members and Outside Directors)	964,977	13,287	1,323	92.72%	Adopted

(Requirements for resolution)

(1) Proposal 1, Proposal 5, Proposal 6 and Proposal 7:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who are entitled to exercise their voting rights.

(2) Proposal 2:

Resolution is adopted by an affirmative vote of not less than two-thirds (2/3) of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(3) Proposal 3 and Proposal 4:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(*Notes)

Approval rate is defined as X/Y.

X= Total number of affirmative votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting.

Y= Total number of voting rights exercised prior to the Meeting and at the Meeting

4. The reason the Company omitted counting part of votes of shareholders attending the Meeting.

After the Company counted votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting, the Company confirmed that the requirements of resolution for all of the proposals were satisfied as specified by the Companies Act. Therefore, the rest of votes cast at the Meeting, which the Company could not confirm whether they were approval, disapproval or abstention, were omitted to count.

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