

(Translation)

Securities Code: 8377

June 28, 2011

To Whom It May Concern:

Shigeo Takagi
President & CEO
Hokuhoku Financial Group, Inc.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

**Notice of results of exercise of voting rights
at the 8th Ordinary General Meeting of Shareholders**

This is to notify that Hokuhoku Financial Group, Inc. (the “Company”) discloses the results of the exercise of voting rights at the 8th Ordinary General Meeting of Shareholders (the “Meeting”) as follows.

1. The date of the Meeting: June 24, 2011 (Friday)

2. Matters to be resolved:

- Proposal 1: Appropriation of Surplus
- Proposal 2: Election of eight (8) Directors
- Proposal 3: Election of two (2) Corporate Auditors
- Proposal 4: Election of one (1) Corporate Auditor as a substitute
- Proposal 5: Granting a condolence benefit for a retired Corporate Auditor and a retirement benefit for a retiring Corporate Auditor

3. Results of exercise of voting rights

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
Proposal 1: Appropriation of Surplus	964,939	963	0	89.9%	Adopted
Proposal 2: Election of eight (8) Directors					
1. Shigeo Takagi	927,107	38,776	27	86.4%	Adopted
2. Yoshihiro Sekihachi	950,080	15,805	27	88.6%	Adopted
3. Satoshi Kawai	949,994	15,891	27	88.5%	Adopted
4. Masahiro Sasahara	959,101	6,784	27	89.4%	Adopted
5. Taminori Iwasaki	950,013	15,872	27	88.5%	Adopted
6. Tetsuya Kitani	959,119	6,766	27	89.4%	Adopted
7. Eishin Ihori	950,022	15,863	27	88.5%	Adopted
8. Yuji Oshima	902,791	63,092	27	84.1%	Adopted
Proposal 3: Election of two (2) Corporate Auditors					
1. Koichi Sugawa	945,236	20,649	27	88.1%	Adopted
2. Yozo Maeizumi	964,796	1,090	27	89.9%	Adopted
Proposal 4: Election of one (1) Corporate Auditor as a substitute	945,386	20,492	27	88.1%	Adopted
Proposal 5: Granting a condolence benefit for a retired Corporate Auditor and a retirement benefit for a retiring Corporate Auditor	695,205	270,690	27	64.8%	Adopted

(Requirements for resolution)

(1) Proposal 1 and 5

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who are entitled to exercise their voting rights

(2) Proposal 2, 3 and 4:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(*Notes)

Approval rate is defined as X/Y.

X= Total number of affirmative votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting.

Y= Total number of voting rights exercised prior to the Meeting and at the Meeting

4. The reason the Company omitted counting part of votes of shareholders attending the Meeting.

After the Company counted votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting, the Company confirmed that the requirements of resolution for all of the proposals were satisfied as specified by the Corporation Law. So the rest of votes cast at the Meeting, which the Company could not confirm if they are approval, disapproval or abstention, were omitted to count.

- End -