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President

Code:8377 (Tokyo Stock Exchange (First Section), Sapporo Securities Exchange)

### **Revision of earnings forecast for the six months ended September 30, 2021**

Tokyo October 25, 2021—Hokuhoku Financial Group, Inc. (“Hokuhoku FG”) announces the revision of consolidated earnings forecast for the six months ended September 30, 2021, which was released on May 13, 2021.

1. Revision of earnings forecast (From April 1, 2021 to September 30, 2021) (In millions of JPY)

	Ordinary profits	Net income attributable to owners of the parent	Net interim income per share of common stock (JPY)
Previous forecast (A)	14,000	8,500	59.87
Revised forecast (B)	19,000	13,100	95.07
Change (B-A)	5,000	4,600	
Change (%)	35.7%	54.1%	
Results of the six months ended September 30, 2020	18,157	13,008	93.34

2. Reason of revision

Hokuhoku FG has revised its consolidated earnings forecast for the six months ended September 30, 2021. Hokuhoku FG expects Ordinary profits and Net income attributable to owners of the parent to be higher than the previous forecasts due mainly to increased Core net business profits and better-than-expected reduction in total credit costs of subsidiary banks.

\* This forecast is made based upon the information available at the date of press release and actual results may differ materially from such estimated figures as a result of various factors.

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