

Summary :

Financial Results for the First Quarter of Fiscal 2011

August 5, 2011

Company Name: **Hokuhoku Financial Group, Inc.**

Stock Code Number (Japan): 8377

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL: <http://www.hokuhoku-fg.co.jp/>

Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Representative: Name: Shigeo Takagi
Title: President & CEO

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the First Quarter of Fiscal 2011 (for the three months ended June 30, 2011)**(1) Consolidated Results of Operations**

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
1Q F2011	51,345	(5.5)	8,327	6.6	3,549	(6.5)
1Q F2010	54,350	(2.6)	7,810	41.4	3,797	8.5

Note: Comprehensive income: 1Q F2011: ¥1,822million (84.4)% ; 1Q F2010: ¥11,712million —%

	Net Income	Diluted Net Income
	per Share of Common Stock	per Share of Common Stock
1Q F2011	¥ 2.55	—
1Q F2010	2.73	—

Note: Diluted Net Income per Share of Common Stock is not applicable due to no potential dilution.

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
1Q F2011	10,662,432	422,868	4.0
Fiscal 2010	10,585,054	426,658	4.0

Reference: Own Capital: as of June 30, 2011: ¥421,879million; as of March 31, 2011: ¥425,720million

Note: Own Capital Ratio was calculated as follows: (Total Net Assets-Minority Interests)/ Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2010	¥ —	¥ 0.00	¥ —	¥ 3.75	¥ 3.75
Fiscal 2011	—	—	—	—	—
Fiscal 2011 (forecast)	—	0.00	—	3.75	3.75

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2011 (for the fiscal year ending March 31, 2012)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income		Net Income
	¥ million	%	¥ million	%	¥ million	%	per Share of Common Stock
2Q Fiscal 2011 (Accumulated period)	102,000	(6.7)	13,500	(25.3)	7,500	(25.6)	¥ 4.81
Fiscal 2011	203,000	(5.4)	31,000	(16.7)	17,000	(7.6)	11.07

Note: Revision of the earnings estimates during this quarter: No

4. Others

(1) Changes in Significant Subsidiaries during the First Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the first Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: No

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the First Quarter (including Treasury Stock)

As of June 30, 2011	1,391,630,146	As of March 31, 2011	1,391,630,146
As of June 30, 2011	2,199,494	As of March 31, 2011	2,193,874
As of June 30, 2011	1,389,432,213	As of June 30, 2010	1,389,492,447

(b) Number of Treasury Stock at the end of fiscal year and the First Quarter

(c) Average outstanding shares for the three months ended

Notes for using forecasts information etc.

1. This quarterly earnings report is out of the scope of the external auditors' review procedure which is required by "Financial Instruments and Exchange Act". Therefore, the audit process of quarterly consolidated financial statement has not been completed as of the disclosure of this quarterly earnings report.

2. The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen

		As of June 30, 2011	As of March 31, 2011
Assets	資産の部		
Cash and due from banks	現金預け金	534,267	406,848
Call loans and bills bought	コールローン及び買入手形	180,927	87,056
Monetary claims bought	買入金銭債権	104,976	111,451
Trading assets	特定取引資産	9,227	9,303
Money held in trust	金銭の信託	4,016	3,994
Securities	有価証券	2,345,851	2,326,508
Loans and bills discounted	貸出金	7,050,479	7,224,636
Foreign exchanges	外国為替	11,742	13,234
Other assets	その他資産	185,255	168,565
Tangible fixed assets	有形固定資産	110,676	112,167
Intangible fixed assets	無形固定資産	46,243	36,425
Deferred tax assets	繰延税金資産	61,718	63,572
Customers' liabilities for acceptances and guarantees	支払承諾見返	98,716	102,240
Allowance for loan losses	貸倒引当金	(81,665)	(80,950)
Total assets	資産の部合計	10,662,432	10,585,054
Liabilities	負債の部		
Deposits	預金	9,369,664	9,347,057
Negotiable certificates of deposit	譲渡性預金	277,676	144,686
Call money and bills sold	コールマネー及び売渡手形	15,584	20,000
Trading liabilities	特定取引負債	2,604	2,690
Borrowed money	借入金	212,146	327,738
Foreign exchanges	外国為替	175	131
Bonds payable	社債	41,500	41,500
Other liabilities	その他負債	199,694	150,519
Provision for retirement benefits	退職給付引当金	8,161	7,779
Provision for director's retirement benefits	役員退職慰労引当金	544	529
Reserve for contingent loss	偶発損失引当金	2,656	2,771
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,850	1,850
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,589	8,901
Acceptances and guarantees	支払承諾	98,716	102,240
Total liabilities	負債の部合計	10,239,563	10,158,395
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	153,188	153,188
Retained earnings	利益剰余金	180,068	182,131
Treasury stock	自己株式	(601)	(600)
Shareholders' equity	株主資本合計	403,551	405,614
Valuation difference on available-for-sale securities	その他有価証券評価差額金	10,048	11,419
Deferred gains or losses on hedges	繰延ヘッジ損益	1	3
Revaluation reserve for land	土地再評価差額金	8,277	8,683
Accumulated other comprehensive income	その他の包括利益累計額合計	18,328	20,105
Minority interests	少数株主持分	989	938
Total net assets	純資産の部合計	422,868	426,658
Total liabilities and net assets	負債及び純資産の部合計	10,662,432	10,585,054

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
For the three months ended June 30, 2011

【Consolidated Statements of Income】

		<i>Millions of yen</i>	
		For the three months ended June 30, 2010	For the three months ended June 30, 2011
Ordinary income	経常収益	54,350	51,345
Interest income	資金運用収益	37,028	35,800
(Interest on loans and discounts)	(うち貸出金利息)	31,040	29,579
(Interest and dividends on securities)	(うち有価証券利息配当金)	5,236	5,474
Fees and commissions	役務取引等収益	10,033	9,408
Trading income	特定取引収益	370	309
Other ordinary income	その他業務収益	6,368	5,472
Other income	その他経常収益	549	353
Ordinary expenses	経常費用	46,540	43,018
Interest expenses	資金調達費用	4,855	3,937
(Interest on deposits)	(うち預金利息)	3,816	2,740
Fees and commissions payments	役務取引等費用	3,073	3,167
Other ordinary expenses	その他業務費用	4,873	2,993
General and administrative expenses	営業経費	26,530	28,210
Other expenses	その他経常費用	7,206	4,708
Ordinary profits	経常利益	7,810	8,327
Extraordinary income	特別利益	15	—
Extraordinary loss	特別損失	470	1,142
Loss on disposal of fixed assets	固定資産処分損	—	83
Impairment loss	減損損失	278	1,057
Loss on adjustment for changes of accounting standard for asset retirement obligations	資産除去債務会計基準の適用に伴う影響額	153	—
Other	その他の特別損失	38	1
Income before income taxes and minority interests	税金等調整前四半期純利益	7,355	7,184
Income taxes-current	法人税、住民税及び事業税	1,345	2,005
Income taxes-deferred	法人税等調整額	2,170	1,578
Total income taxes	法人税等合計	3,515	3,584
Income before minority interests	少数株主損益調整前四半期純利益	3,840	3,599
Minority interests in income	少数株主利益	43	50
Net income	四半期純利益	3,797	3,549

【Consolidated Statements of Comprehensive Income】

Millions of yen

		For the three months ended June 30, 2010	For the three months ended June 30, 2011
Net income before adjusting minority interest	少数株主損益調整前四半期純利益	3,840	3,599
Other comprehensive income	その他の包括利益	7,872	(1,776)
(Valuation difference on available-for-sale securities)	(その他有価証券評価差額金)	7,945	(1,350)
(Deferred gains or losses on hedges)	(繰延ヘッジ損益)	26	(1)
(Revaluation reserve for land)	(土地再評価差額金)	(94)	(405)
(Investor's share in other comprehensive income of associates that are accounted for using the equity method)	(持分法適用会社に対する持分相当額)	(5)	(19)
Total comprehensive income	四半期包括利益	11,712	1,822
The amount attributable to owners of the parent	親会社株主に係る包括利益	11,672	1,771
The amount attributable to minority interest	少数株主に係る包括利益	40	51

Financial Highlights For the First Quarter of Fiscal 2011

1. Income Analysis

FG [consolidated]

	Forecasts		1st Qtr of FY 2011 (3 months)	Changes from 1st Qtr of FY 2010	1st Qtr of FY 2010 (3 months)	Fiscal Year 2010 results (reference)
	Full year / Interim					
Ordinary income	203,000 / 102,000		51,345	Δ 3,005	54,350	214,672
Ordinary profits	31,000 / 13,500		8,327	516	7,810	37,220
Net income	17,000 / 7,500		3,549	Δ 248	3,797	18,404

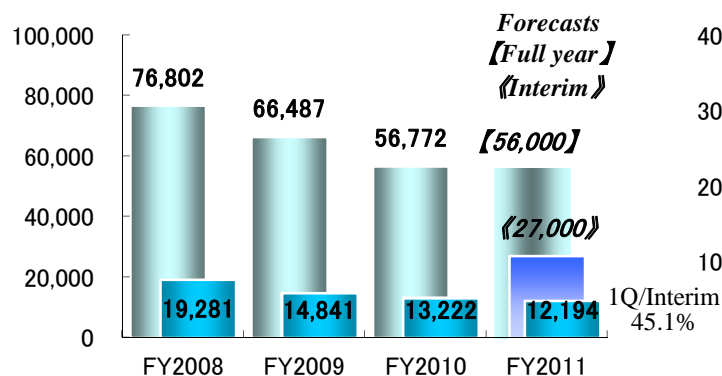
(Millions of yen)

【Total of two banks】

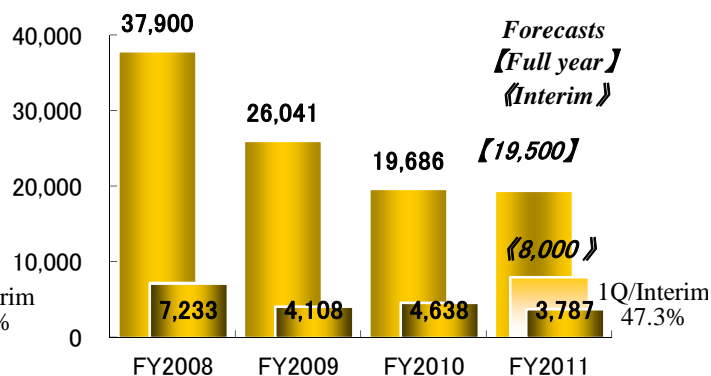
	Forecasts		1st Qtr of FY 2011 (3 months)	Changes from 1st Qtr of FY 2010	1st Qtr of FY 2010 (3 months)	Fiscal Year 2010 results (reference)
	Full year / Interim					
Ordinary income	188,000 / 93,500		46,961	Δ 2,639	49,600	195,889
Core gross business profits	157,000 / 78,000		37,934	967	36,966	155,416
Net interest income			31,798	Δ 304	32,102	130,747
Net fees and commissions			4,825	Δ 630	5,456	20,836
Net trading income			301	Δ 57	359	1,143
Net other income			1,008	1,960	Δ 951	2,689
Gains on foreign exchange transactions			394	2	392	1,688
Net income on derivatives			611	1,959	Δ 1,347	963
General and administrative expenses	101,000 / 51,000		25,739	1,995	23,744	98,644
Personnel			11,666	698	10,967	44,779
Non-personnel			12,243	783	11,459	48,652
Core net business profits	56,000 / 27,000		12,194	Δ 1,028	13,222	56,772
Net gains (losses) related to bonds			665	Δ 969	1,635	1,708
Net business profits (before reversal (provision) of general allowance for loan losses)			12,860	Δ 1,997	14,857	58,480
Total credit costs	20,000 / 11,000		2,351	Δ 841	3,192	14,590
Net gains (losses) related to stocks			Δ 776	1,199	Δ 1,976	Δ 2,753
Ordinary profits	33,000 / 13,500		8,135	Δ 418	8,554	37,029
Net extraordinary gains (losses)			Δ 1,139	Δ 685	Δ 453	Δ 1,940
Income before income taxes			6,996	Δ 1,104	8,100	35,089
Income taxes			3,208	Δ 253	3,462	15,403
Income taxes deferred			1,602	Δ 749	2,352	10,231
Net income	19,500 / 8,000		3,787	Δ 850	4,638	19,686

(Millions of yen)

《Core net business profits》



《Net income》



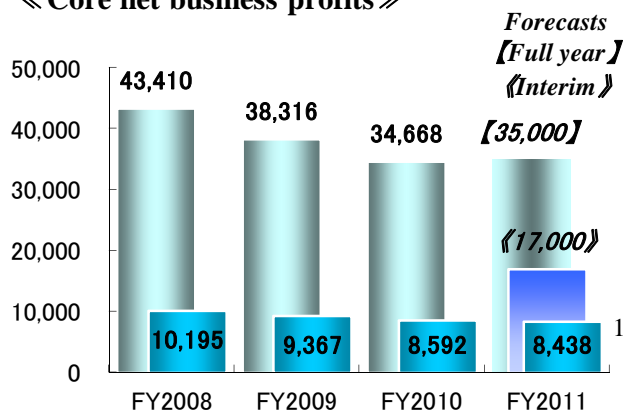
【Non-Consolidated】 Hokuriku Bank

- Core net business profits were JPY8,438 million, JPY154 million decrease relative to the corresponding period of the previous fiscal year, mainly due to the decrease in net fees and commissions and increase in G&A expenses, although net interest income and net other income are improved.
- Ordinary profits increased by JPY922 million to JPY5,790 million, as the result of the decrease in total credit costs and losses on devaluation of stocks and other securities. Net income was JPY2,494 million, JPY96 million increase.

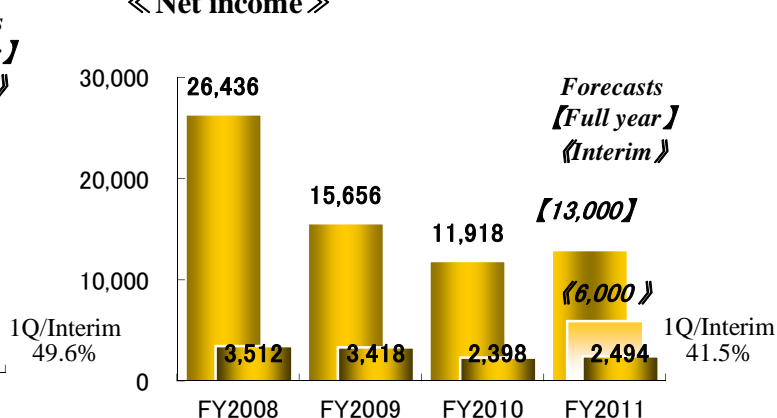
(Millions of yen)

	Forecasts		1st Qtr of FY 2011 (3 months)	Changes from 1st Qtr of FY 2010	1st Qtr of FY 2010 (3 months)	Fiscal Year 2010 results (reference)
	Full year /	Interim				
Ordinary income	107,000 /	53,500	26,699	Δ 295	26,994	108,887
Core gross business profits	90,000 /	44,500	22,286	552	21,734	88,560
Net interest income			17,904	107	17,796	73,066
Net fees and commissions			3,038	Δ 247	3,286	12,898
Net trading income			301	Δ 57	359	1,143
Net other income			1,042	749	292	1,451
Gains on foreign exchange transactions			267	29	238	1,086
Net income on derivatives			774	720	53	321
General and administrative expenses	55,000 /	27,500	13,848	706	13,141	53,891
Personnel			6,957	318	6,639	26,736
Non-personnel			6,039	244	5,794	24,374
Core net business profits	35,000 /	17,000	8,438	Δ 154	8,592	34,668
Net gains (losses) related to bonds			15	638	Δ 623	Δ 617
Net business profits(before reversal (provision) of general allowance for loan losses)			8,454	484	7,969	34,051
Total credit costs	12,000 /	6,000	1,111	Δ 386	1,497	7,133
Net gains (losses) related to stocks			Δ 716	489	Δ 1,205	Δ 2,216
Ordinary profits	22,000 /	10,000	5,790	922	4,867	22,915
Net extraordinary gains (losses)			Δ 1,074	Δ 655	Δ 418	Δ 1,716
Income before income taxes			4,716	267	4,449	21,198
Income taxes			2,221	170	2,050	9,280
Income taxes deferred			2,196	168	2,028	8,862
Net income	13,000 /	6,000	2,494	96	2,398	11,918

《 Core net business profits 》



《 Net income 》



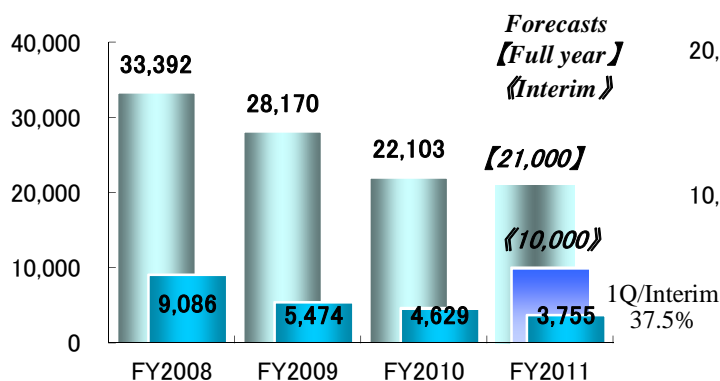
【Non-consolidated】 Hokkaido Bank

- Core net business profits were JPY3,755 million, JPY874 million decrease relative to the corresponding period of the previous fiscal year, mainly due to the decrease in net interest income and net fees and commissions and increase in G&A expenses.
- Ordinary profits decreased by JPY1,341 million to JPY2,345 million as the result of the decreased net gains related to bonds, although the total credit costs were decreased. Net income was JPY1,293 million, JPY946 million decrease.

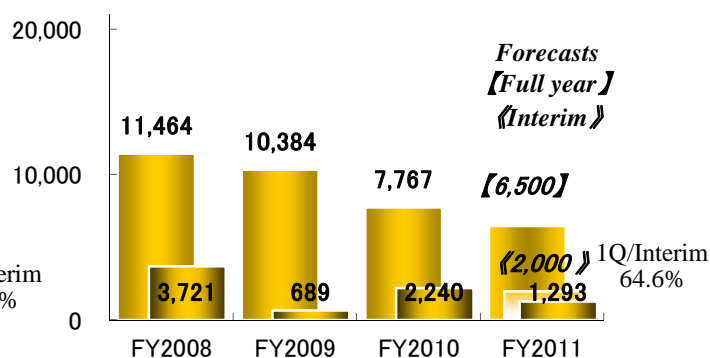
(Millions of yen)

	Forecasts		1st Qtr of FY 2011 (3 months)	Changes from 1st Qtr of FY 2010	1st Qtr of FY 2010 (3 months)	Fiscal Year 2010 results (reference)
	Full year /	Interim				
Ordinary income	81,000 /	40,000	20,262	Δ 2,344	22,606	87,002
Core gross business profits	67,000 /	33,500	15,647	414	15,232	66,856
Net interest income			13,894	Δ 412	14,306	57,681
Net fees and commissions			1,786	Δ 383	2,169	7,937
Net trading income			—	—	—	—
Net other income			Δ 33	1,210	Δ 1,244	1,237
Gains on foreign exchange transactions			126	Δ 27	154	602
Net income on derivatives			Δ 162	1,238	Δ 1,401	641
General and administrative expenses	46,000 /	23,500	11,891	1,288	10,602	44,752
Personnel			4,708	380	4,328	18,043
Non-personnel			6,203	538	5,665	24,278
Core net business profits	21,000 /	10,000	3,755	Δ 874	4,629	22,103
Net gains (losses) related to bonds			649	Δ 1,608	2,258	2,326
Net business profits(before reversal (provision) of general allowance for loan losses)			4,405	Δ 2,482	6,888	24,429
Total credit costs	8,000 /	5,000	1,239	Δ 454	1,694	7,457
Net gains (losses) related to stocks			Δ 60	710	Δ 771	Δ 536
Ordinary profits	11,000 /	3,500	2,345	Δ 1,341	3,687	14,113
Net extraordinary gains (losses)			Δ 65	Δ 30	Δ 35	Δ 223
Income before income taxes			2,279	Δ 1,371	3,651	13,890
Income taxes			986	Δ 424	1,411	6,123
Income taxes deferred			Δ 594	Δ 917	323	1,369
Net income	6,500 /	2,000	1,293	Δ 946	2,240	7,767

《Core net business profits》



《Net income》



2. Loans and Deposits

(1) Loans

(Millions of yen)

	As of June 30, 2011			As of June 30, 2010	As of Mar.31, 2011
	(A)	(A)-(B)	(A)/(B)	(B)	
Total of two banks	7,064,413	225,822	3.30%	6,838,591	7,241,155
Loans to small and medium-sized enterprises("SMEs") and individuals	4,676,951	Δ24,039	Δ0.51%	4,700,990	4,826,399
Housing and consumer loans	1,989,268	23,074	1.17%	1,966,193	1,993,315
Hokuriku bank	4,117,263	121,816	3.04%	3,995,447	4,252,329
Loans to small and medium-sized enterprises("SMEs") and individuals	2,789,749	24,181	0.87%	2,765,567	2,871,329
Housing and consumer loans	1,042,894	17,484	1.70%	1,025,409	1,042,500
Hokkaido bank	2,947,150	104,005	3.65%	2,843,144	2,988,825
Loans to small and medium-sized enterprises("SMEs") and individuals	1,887,202	Δ48,221	Δ2.49%	1,935,423	1,955,070
Housing and consumer loans	946,374	5,590	0.59%	940,784	950,815

(2) Deposits and Investment products

(Millions of yen)

	As of June 30, 2011			As of June 30, 2010	As of Mar.31, 2011
	(A)	(A)-(B)	(A)/(B)	(B)	
Total of two banks					
Deposits*	9,671,342	338,001	3.62%	9,333,341	9,523,849
Individual deposits*	6,753,949	193,801	2.95%	6,560,148	6,610,933
Total individual assets	7,441,860	171,120	2.35%	7,270,739	7,309,603
Individual deposits* (deposits in yen)	6,725,600	191,491	2.93%	6,534,109	6,583,122
Investment products (for individuals)	716,260	Δ20,370	Δ2.76%	736,630	726,481
Foreign currency deposits	28,349	2,311	8.87%	26,038	27,810
Public bonds	271,254	Δ28,345	Δ9.46%	299,599	275,825
Investment trusts	416,657	5,664	1.37%	410,993	422,846
Hokuriku bank [Non-consolidated]					
Deposits*	5,500,154	135,972	2.53%	5,364,182	5,439,922
Individual deposits*	3,676,173	71,200	1.97%	3,604,973	3,613,297
Total individual assets	4,116,988	57,593	1.41%	4,059,394	4,063,072
Individual deposits* (deposits in yen)	3,655,757	69,121	1.92%	3,586,636	3,593,072
Investment products (for individuals)	461,231	Δ11,527	Δ2.43%	472,758	470,000
Foreign currency deposits	20,416	2,079	11.33%	18,337	20,225
Public bonds	179,651	Δ16,070	Δ8.21%	195,721	184,707
Investment trusts	261,164	2,464	0.95%	258,700	265,068
Hokkaido bank [Non-consolidated]					
Deposits*	4,171,187	202,029	5.08%	3,969,158	4,083,927
Individual deposits*	3,077,776	122,601	4.14%	2,955,175	2,997,636
Total individual assets	3,324,872	113,527	3.53%	3,211,345	3,246,531
Individual deposits* (deposits in yen)	3,069,843	122,370	4.15%	2,947,473	2,990,050
Investment products (for individuals)	255,029	Δ8,843	Δ3.35%	263,872	256,481
Foreign currency deposits	7,933	232	3.01%	7,701	7,585
Public bonds	91,603	Δ12,275	Δ11.81%	103,878	91,118
Investment trusts	155,493	3,200	2.10%	152,293	157,778

*including NCD

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

(Millions of yen)

		As of June 30,2011	As of June 30,2010	As of March 31,2011
Total of two banks	Bankrupt and substantially bankrupt	46,871	56,900	48,921
	Doubtful	134,674	139,882	133,657
	Substandard	43,494	21,194	37,954
	Non Performing Loan (A)	225,040	217,977	220,533
	Total (B)	7,271,233	7,059,128	7,447,072
	NPL ratio (A)/(B)	3.09%	3.08%	2.96%
Hokuriku bank 【Non-consolidated】	Bankrupt and substantially bankrupt	35,307	41,290	36,201
	Doubtful	90,426	90,520	89,629
	Substandard	22,739	15,280	18,422
	Non Performing Loan (A)	148,474	147,091	144,254
	Total (B)	4,253,118	4,145,994	4,389,615
	NPL ratio (A)/(B)	3.49%	3.54%	3.28%
Hokkaido bank 【Non-consolidated】	Bankrupt and substantially bankrupt	11,564	15,610	12,719
	Doubtful	44,247	49,362	44,028
	Substandard	20,754	5,913	19,531
	Non Performing Loan (A)	76,566	70,886	76,279
	Total (B)	3,018,114	2,913,133	3,057,457
	NPL ratio (A)/(B)	2.53%	2.43%	2.49%

4. Capital Adequacy Ratio (Domestic Standard)

		As of June 30,2011
FG (consolidated)	Capital adequacy ratio	11.62%
	Tier1 ratio	7.72%
Hokuriku bank (non-consolidated)	Capital adequacy ratio	11.78%
	Tier1 ratio	7.56%
Hokkaido bank (non-consolidated)	Capital adequacy ratio	10.77%
	Tier1 ratio	7.18%

		As of March 31,2011
		11.29%
		7.45%
		11.32%
		7.21%
		10.59%
		7.05%

5. Valuation Difference on Securities

(Millions of yen)

		As of June 30,2011			
		Market value	Valuation difference		
			Gains	Losses	
FG(consolidated)	Available-for-sale securities	2,319,388	15,927	44,678	28,751
	Stocks	95,410	△11,990	11,146	23,137
	Bonds	2,052,363	30,334	31,655	1,321
	Other	171,614	△2,416	1,876	4,292
Total of two banks	Available-for-sale securities	2,323,922	23,422	47,823	24,401
	Stocks	95,171	△4,681	14,297	18,979
	Bonds	2,057,462	30,699	31,919	1,219
	Other	171,288	△2,595	1,606	4,202
Hokuriku bank (non-consolidated)	Available-for-sale securities	1,312,744	17,203	31,694	14,490
	Stocks	66,098	△3,311	9,722	13,034
	Bonds	1,125,291	20,257	20,757	499
	Other	121,355	257	1,214	956
Hokkaido bank (non-consolidated)	Available-for-sale securities	1,011,177	6,218	16,129	9,910
	Stocks	29,073	△1,369	4,575	5,945
	Bonds	932,171	10,441	11,161	720
	Other	49,932	△2,853	392	3,245

(Millions of yen)

		As of March 31,2011			
		Market value	Valuation difference		
			Gains	Losses	
		2,303,107	17,312	38,253	20,941
		107,136	△466	12,249	12,715
		2,019,924	20,598	24,375	3,776
		176,046	△2,820	1,628	4,449
		2,307,637	24,871	41,633	16,762
		106,868	6,813	15,423	8,610
		2,025,010	21,019	24,795	3,776
		175,758	△2,961	1,414	4,375
		1,283,055	17,506	25,914	8,407
		75,009	4,975	10,543	5,567
		1,083,594	12,544	14,226	1,681
		124,451	△12	1,145	1,158
		1,024,581	7,364	15,718	8,354
		31,858	1,838	4,880	3,042
		941,416	8,474	10,569	2,094
		51,306	△2,948	268	3,217

6. Net Gains and Losses on Securities

		As of June 30, 2011		As of June 30, 2010	(Millions of yen) (reference) Fiscal Year 2010
		The end of 1stQtr (3 months)	Changes from corresponding period of previous fiscal year	The end of 1stQtr (3 months)	
FG (consolidated)	Net gains (losses) related to bonds	597	Δ1,037	1,635	1,610
	Gains on sales	906	Δ1,386	2,293	5,202
	Gains on redemption	—	—	—	1
	Losses on sales	285	174	110	3,286
	Losses on redemption	—	—	—	—
	Losses on devaluation	23	Δ523	546	308
	Net gains (losses) related to stocks and others	Δ776	1,758	Δ2,535	Δ2,760
	Gains on sales	27	Δ94	122	522
	Losses on sales	1	Δ29	31	520
	Losses on devaluation	802	Δ1,823	2,626	2,762

		As of June 30, 2011		As of June 30, 2010	(Millions of yen) (reference) Fiscal Year 2010
		The end of 1stQtr (3 months)	Changes from corresponding period of previous fiscal year	The end of 1stQtr (3 months)	
Total of two banks	Net gains (losses) related to bonds	665	Δ969	1,635	1,708
	Gains on sales	936	Δ1,357	2,293	5,202
	Gains on redemption	—	—	—	1
	Losses on sales	246	135	110	3,188
	Losses on redemption	—	—	—	—
	Losses on devaluation	23	Δ523	546	308
	Net gains (losses) related to stocks and others	Δ776	1,199	Δ1,976	Δ2,753
	Gains on sales	27	Δ105	133	555
	Losses on sales	1	Δ18	19	451
	Losses on devaluation	802	Δ1,287	2,090	2,857

		As of June 30, 2011		As of June 30, 2010	(Millions of yen) (reference) Fiscal Year 2010
		The end of 1stQtr (3 months)	Changes from corresponding period of previous fiscal year	The end of 1stQtr (3 months)	
Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	15	638	Δ623	Δ617
	Gains on sales	15	2	12	28
	Gains on redemption	—	—	—	—
	Losses on sales	—	Δ103	103	646
	Losses on redemption	—	—	—	—
	Losses on devaluation	—	Δ531	531	—
	Net gains (losses) related to stocks and others	Δ716	489	Δ1,205	Δ2,216
	Gains on sales	0	Δ118	118	501
	Losses on sales	0	0	0	385
	Losses on devaluation	715	Δ608	1,323	2,332

		As of June 30, 2011		As of June 30, 2010	(Millions of yen) (reference) Fiscal Year 2010
		The end of 1stQtr (3 months)	Changes from corresponding period of previous fiscal year	The end of 1stQtr (3 months)	
Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	649	Δ1,608	2,258	2,326
	Gains on sales	920	Δ1,360	2,280	5,174
	Gains on redemption	—	—	—	1
	Losses on sales	246	239	6	2,542
	Losses on redemption	—	—	—	—
	Losses on devaluation	23	8	14	308
	Net gains (losses) related to stocks and others	Δ60	710	Δ771	Δ536
	Gains on sales	27	12	15	54
	Losses on sales	0	Δ18	19	65
	Losses on devaluation	87	Δ679	766	524

7. Derivatives【Non-consolidated】

(1) Interest Rate-Related Transaction:

(Millions of yen)

(Millions of yen)

	Distinction	Type	As of June 30,2010			As of June 30,2009			As of March 31,2010		
			Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	1,440,575	5,567	5,567	1,491,136	4,224	4,224	1,458,038	5,208	5,208
		Option	711,715	2	5,034	682,703	6	5,638	676,003	0	4,830
		Others	22,097	△4	604	43,619	△8	840	23,594	△7	646
	Total			5,565	11,205		4,222	10,704		5,201	10,685
Hokuriku bank	over-the-counter	Swap	933,502	3,861	3,861	907,142	3,407	3,407	927,661	3,942	3,942
		Option	456,451	5	3,358	430,076	12	3,461	453,104	7	3,334
		Others	21,813	△4	600	32,418	△8	822	23,200	△7	639
	Total			3,862	7,821		3,410	7,690		3,941	7,916
Hokkaido bank	over-the-counter	Swap	507,073	1,705	1,705	583,994	817	817	530,377	1,266	1,266
		Option	255,264	△2	1,675	252,627	△5	2,177	222,899	△7	1,495
		Others	284	-	4	11,201	0	18	393	-	6
	Total			1,703	3,384		812	3,014		1,259	2,769

Note:Excluded the derivatives applied to 'deferral hedge accounting'

(2) Foreign Exchange-Related Transaction

(Millions of yen)

(Millions of yen)

	Distinction	Type	As of June 30,2010			As of June 30,2009			As of March 31,2010		
			Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	56,368	130	130	67,921	282	282	59,686	142	142
		Forward	35,851	144	144	26,561	121	121	42,151	363	363
		Option	1,246,183	△0	13,873	1,534,536	△0	15,888	1,407,673	△0	14,845
	Total			274	14,148		403	16,292		505	15,351
Hokuriku bank	over-the-counter	Swap	55,677	114	114	63,136	161	161	58,960	125	125
		Forward	30,229	166	166	20,122	128	128	35,950	283	283
		Option	571,384	-	6,850	866,843	-	9,491	662,303	-	7,483
	Total			281	7,131		290	9,782		409	7,892
Hokkaido bank	over-the-counter	Swap	690	16	16	4,784	121	121	726	16	16
		Forward	5,622	△22	△22	6,438	△7	△7	6,200	79	79
		Option	674,799	△0	7,023	667,693	△0	6,396	745,370	△0	7,362
	Total			△6	7,016		113	6,510		96	7,458

Note:Excluded the derivatives applied to 'deferral hedge accounting'

(3) Stock-Related Transactions: n/a

(4) Bond-Related Transactions: n/a

(5) Commodity-Related Transaction:

(Millions of yen)

(Millions of yen)

	Distinction	Type	As of June 30,2010			As of June 30,2009			As of March 31,2010		
			Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	3,889	132	132	-	-	-	3,260	93	93
	Total			132	132					93	93
Hokuriku bank	over-the-counter	Swap	3,889	132	132	-	-	-	3,260	93	93
	Total			132	132					93	93
Hokkaido bank	over-the-counter	Swap	-	-	-	-	-	-	-	-	-
	Total			-	-					-	-

Note:Excluded the derivatives applied to 'deferral hedge accounting'

(6) Others: n/a