

## Summary :

August 4, 2015

## Financial Results for the First Quarter of Fiscal 2015 (Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**

Stock Code Number (Japan): 8377

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL: <http://www.hokuhoku-fg.co.jp/>

Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Representative: Name: Eishin Ihori  
Title: President & CEO

Amounts less than one million yen and one decimal place are rounded down.

## 1. Financial Highlights for the First Quarter of Fiscal 2015 (for the three months ended June 30, 2015)

### (1) Consolidated Results of Operations

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
1Q F2015	51,272	12.4	17,362	79.8	11,452	78.5
1Q F2014	45,618	(4.6)	9,655	(20.3)	6,414	3.5

Note: Comprehensive income: 1Q F2015: ¥16,946 million [31.8]% ; 1Q F2014: ¥12,858 million [- ]%

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
1Q F2015	8.54		8.53	
1Q F2014	4.78		4.78	

### (2) Consolidated Financial Conditions

	Total Assets		Total Net Assets		Own Capital Ratio	
	¥ million		¥ million		%	
1Q F2015	11,734,093		583,429		5.0	
Fiscal 2014	11,683,001		572,987		4.9	

Reference: Own Capital: as of June 30, 2015: ¥581,893 million; as of March 31, 2015: ¥571,443 million

Note: Own Capital Ratio was calculated as follows: (Total Net Assets – Stock Acquisition Rights – Non-controlling Interests)/ Total Assets × 100

### 2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 <sup>st</sup> Qtr	The end of 2 <sup>nd</sup> Qtr	The end of 3 <sup>rd</sup> Qtr	Fiscal year-end	Annual
Fiscal 2014	—	0.00	—	4.25	4.25
Fiscal 2015	—				
Fiscal 2015 (forecast)		0.00	—	4.25	4.25

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

### 3. Earnings Estimates for Fiscal 2015 (for the fiscal year ending March 31, 2016)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
2Q Fiscal 2015 (Accumulated period)	95,500	(0.9)	23,000	5.1	14,500	4.9	10.22
Fiscal 2015	187,000	(3.5)	39,500	(17.9)	26,000	(7.9)	18.20

Note: Revision of the earnings estimates during this quarter: Yes

#### 4. Others

(1) Changes in Significant Subsidiaries during the First Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the first Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: Yes

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the First Quarter (including Treasury Stock)

As of June 30, 2015	1,351,630,146	As of March 31, 2015	1,351,630,146
As of June 30, 2015	11,554,026	As of March 31, 2015	11,887,214
As of June 30, 2015	1,399,744,681	As of June 30, 2014	1,339,589,793

(b) Number of Treasury Stock at the end of fiscal year and the First Quarter

(c) Average outstanding shares for the three months ended

Notes for using forecasts information etc.

1. This quarterly earnings report is out of the scope of the external auditors' review procedure which is required by "Financial Instruments and Exchange Act". Therefore, the audit process of quarterly consolidated financial statement has not been completed as of the disclosure of this quarterly earnings report.

2. The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

## 5. Quarterly Consolidated Financial Statements

### (1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2015	As of June 30, 2015
<b>Assets</b>	<b>資産の部</b>		
Cash and due from banks	現金預け金	1,210,607	1,253,081
Call loans and bills bought	コールローン及び買入手形	94,599	62,816
Monetary claims bought	買入金銭債権	72,524	71,009
Trading assets	特定取引資産	4,508	4,420
Money held in trust	金銭の信託	7,947	7,883
Securities	有価証券	2,493,601	2,556,604
Loans and bills discounted	貸出金	7,546,819	7,504,961
Foreign exchanges	外国為替	14,533	13,856
Other assets	その他資産	91,952	110,700
Tangible fixed assets	有形固定資産	101,878	101,306
Intangible fixed assets	無形固定資産	28,076	26,701
Asset for retirement benefit	退職給付に係る資産	2,069	2,690
Deferred tax assets	繰延税金資産	462	436
Customers' liabilities for acceptances and guarantees	支払承諾見返	68,711	70,836
Allowance for loan losses	貸倒引当金	(55,290)	(53,211)
Total assets	資産の部合計	11,683,001	11,734,093
<b>Liabilities</b>	<b>負債の部</b>		
Deposits	預金	10,140,400	10,229,059
Negotiable certificates of deposit	譲渡性預金	487,347	414,915
Call money and bills sold	コールマネー及び売渡手形	58,454	72,041
Payables under securities lending transactions	債券貸借取引受入担保金	27,809	34,240
Trading liabilities	特定取引負債	1,184	1,087
Borrowed money	借入金	125,680	123,877
Foreign exchanges	外国為替	179	139
Bonds payable	社債	43,000	43,000
Other liabilities	その他負債	126,322	129,538
Liability for retirement benefits	退職給付に係る負債	8,930	8,281
Provision for director's retirement benefits	役員退職慰労引当金	277	219
Reserve for contingent losses	偶発損失引当金	1,970	1,904
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,366	1,366
Deferred tax liabilities	繰延税金負債	12,313	14,090
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	6,064	6,064
Acceptances and guarantees	支払承諾	68,711	70,836
Total liabilities	負債の部合計	11,110,014	11,150,664
<b>Net assets</b>	<b>純資産の部</b>		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	148,197	148,211
Retained earnings	利益剰余金	242,701	247,654
Treasury stock	自己株式	(1,514)	(1,474)
Shareholders' equity	株主資本合計	460,279	465,286
Valuation difference on available-for-sale securities	その他有価証券評価差額金	101,033	106,059
Deferred gains or losses on hedges	繰延ヘッジ損益	(845)	(942)
Revaluation reserve for land	土地再評価差額金	8,502	8,502
Defined retirement benefit plans	退職給付に係る調整累計額	2,473	2,988
Accumulated other comprehensive income	その他の包括利益累計額合計	111,164	116,607
Stock acquisition rights	新株予約権	266	209
Non-controlling interests	非支配株主持分	1,276	1,326
Total net assets	純資産の部合計	572,987	583,429
Total liabilities and net assets	負債及び純資産の部合計	11,683,001	11,734,093

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income  
For the three months ended June 30, 2015

【 Consolidated Statement of Income 】

Millions of yen

		For the three months ended June 30, 2014	For the three months ended June 30, 2015
Ordinary income	経常収益	45,618	51,272
Interest income	資金運用収益	31,780	32,761
(Interest on loans and discounts)	(うち貸出金利息)	25,485	24,576
(Interest and dividends on securities)	(うち有価証券利息配当金)	5,704	7,573
Fees and commissions	役員取引等収益	9,325	9,805
Trading income	特定取引収益	101	73
Other ordinary income	その他業務収益	3,268	3,677
Other income	その他経常収益	1,143	4,953
Ordinary expenses	経常費用	35,962	33,909
Interest expenses	資金調達費用	2,002	1,711
(Interest on deposits)	(うち預金利息)	1,046	888
Fees and commissions payments	役員取引等費用	3,487	3,521
Other ordinary expenses	その他業務費用	2,123	2,330
General and administrative expenses	営業経費	26,628	25,082
Other expenses	その他経常費用	1,721	1,264
Ordinary profits	経常利益	9,655	17,362
Extraordinary income	特別利益	0	2
Extraordinary loss	特別損失	7	156
Loss on disposal of fixed assets	固定資産処分損	7	156
Income before income taxes and minority interests	税金等調整前四半期純利益	9,648	17,208
Income taxes-current	法人税、住民税及び事業税	2,540	5,263
Income taxes-deferred	法人税等調整額	663	449
Total income taxes	法人税等合計	3,203	5,712
Net income	四半期純利益	6,445	11,496
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	30	43
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	6,414	11,452

【 Consolidated Statement of Comprehensive Income 】

Millions of yen

		For the three months ended June 30, 2014	For the three months ended June 30, 2015
Net income	四半期純利益	6,445	11,496
Other comprehensive income	その他の包括利益	6,412	5,449
Valuation difference on available-for-sale securities	その他有価証券評価差額金	5,759	5,017
Deferred gains or losses on hedges	繰延ヘッジ損益	(329)	(96)
Defined retirement benefit plans	退職給付に係る調整額	998	514
Investor's share in other comprehensive income of associates that are accounted for using the equity method	持分法適用会社に対する持分相当額	(15)	14
Total comprehensive income	四半期包括利益	12,858	16,946
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	12,827	16,895
Comprehensive income attributable to non-controlling interest	非支配株主に係る四半期包括利益	31	50

# Financial Highlights For the First Quarter of Fiscal 2014

## 1. Income Analysis

### FG [Consolidated]

	Forecasts		1st Qtr of FY 2015 (3 months)	Changes from 1st Qtr of FY 2014	1st Qtr of FY 2014 (3 months)	Fiscal Year 2014 results (reference)
	Full year	Interim				
Ordinary income	187,000	95,500	51,272	5,653	45,618	193,936
Ordinary profits	39,500	23,000	17,362	7,706	9,655	48,140
Net income attributable to owners of the parent	26,000	14,500	11,452	5,037	6,414	28,235

\*Forecasts are revised on August 4, 2015

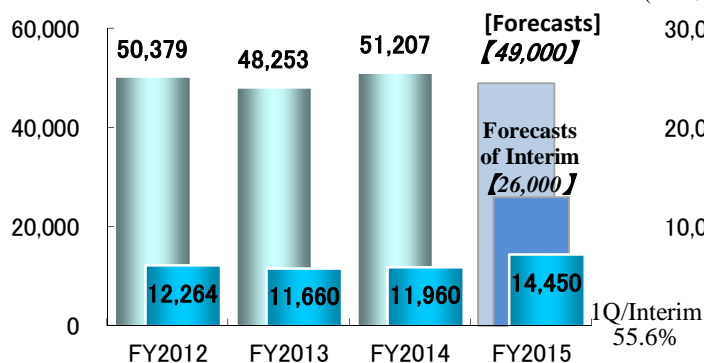
### [Total of two banks]

	Forecasts		1st Qtr of FY 2015 (3 months)	Changes from 1st Qtr of FY 2014	1st Qtr of FY 2014 (3 months)	Fiscal Year 2014 results (reference)
	Full year	Interim				
Ordinary income	172,000	88,500	48,109	5,276	42,832	179,458
Core gross business profits	142,300	72,300	37,110	1,519	35,591	144,822
Net interest income			31,656	1,076	30,580	122,171
Net fees and commissions			4,868	324	4,544	19,934
Net trading income			47	(2)	49	230
Net other income			538	121	416	2,486
Gains on foreign exchange transactions			270	(53)	323	1,437
Net income on derivatives			269	181	88	1,034
General and administrative expenses	93,300	46,300	22,660	(969)	23,630	93,615
Personnel			11,012	(93)	11,106	43,923
Non-personnel			10,232	(1,049)	11,281	44,547
Core net business profits	49,000	26,000	14,450	2,489	11,960	51,207
Net gains (losses) related to bonds			289	121	167	3,481
Net business profits (before reversal (provision) of general allowance for loan losses)			14,739	2,611	12,128	54,688
Total credit costs	9,000	2,500	(1,004)	(1,323)	318	6,050
Net gains (losses) related to stocks			3,083	2,948	134	3,451
Ordinary profits	40,000	24,000	17,760	7,598	10,161	47,140
Net extraordinary gains (losses)			(117)	(112)	(4)	(1,184)
Income before income taxes			17,643	7,485	10,157	45,955
Income taxes			5,460	2,581	2,879	17,702
Income taxes deferred			457	(203)	660	9,206
Net income	27,000	16,000	12,182	4,904	7,277	28,253

\*Forecasts are revised on August 4, 2015

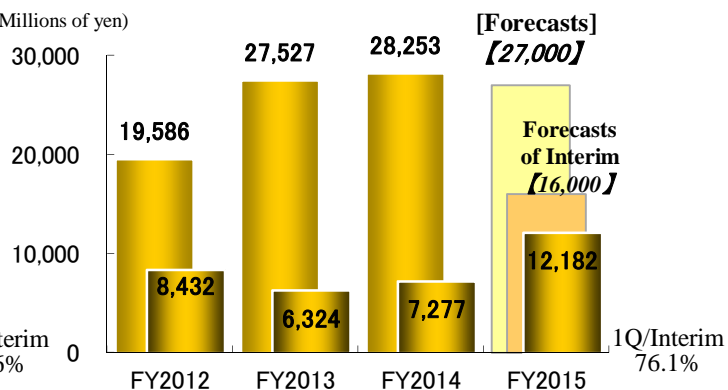
### « Core net business profits »

(Millions of yen)



### « Net income »

(Millions of yen)



## 【Non-Consolidated】Hokuriku Bank

- Core net business profits were JPY6,680 million, JPY1,124 million increase compared to the corresponding period of the previous fiscal year mainly due to an increase in Net fees and commissions, and a decrease in General and administrative expenses.
- Ordinary profits increased by JPY3,319 million to JPY7,984 million, due to an increase in Net gains related to bonds.

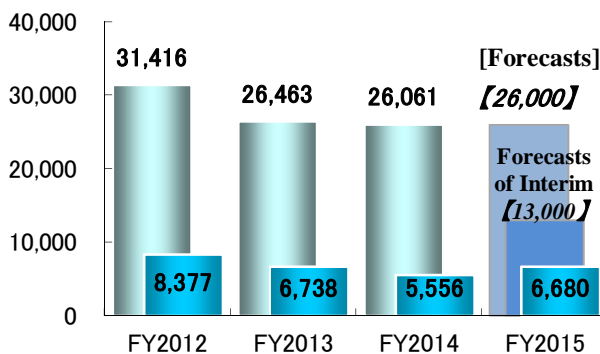
	Forecasts		1st Qtr of FY 2015 (3 months)	Changes from 1st Qtr of FY 2014	1st Qtr of FY 2014 (3 months)	Fiscal Year 2014 results (reference)
	Full year /	Interim				
Ordinary income	90,000 /	45,000	24,050	2,061	21,989	94,047
<b>Core gross business profits</b>	<b>76,000 /</b>	<b>38,000</b>	<b>18,862</b>	<b>385</b>	<b>18,476</b>	<b>76,520</b>
Net interest income			15,754	73	15,681	64,068
Net fees and commissions			2,709	201	2,508	10,571
Net trading income			47	(2)	49	230
Net other income			350	112	237	1,650
Gains on foreign exchange transactions			254	56	198	956
Net income on derivatives			96	56	39	686
<b>General and administrative expenses</b>	<b>50,000 /</b>	<b>25,000</b>	<b>12,181</b>	<b>(738)</b>	<b>12,920</b>	<b>50,459</b>
Personnel			6,309	(181)	6,491	25,244
Non-personnel			5,099	(665)	5,765	22,493
<b>Core net business profits</b>	<b>26,000 /</b>	<b>13,000</b>	<b>6,680</b>	<b>1,124</b>	<b>5,556</b>	<b>26,061</b>
Net gains (losses) related to bonds			249	120	128	3,558
<b>Net business profits (before reversal (provision) of general allowance for loan losses)</b>			<b>6,930</b>	<b>1,245</b>	<b>5,684</b>	<b>29,620</b>
Total credit costs	4,000 /	1,000	(1,071)	(875)	(196)	1,764
Net gains (losses) related to stocks			561	592	(30)	139
<b>Ordinary profits</b>	<b>21,000 /</b>	<b>11,000</b>	<b>7,984</b>	<b>3,319</b>	<b>4,665</b>	<b>24,526</b>
Net extraordinary gains (losses)			(44)	(42)	(2)	(1,100)
Income before income taxes			7,939	3,276	4,662	23,425
Income taxes			2,515	1,205	1,309	8,745
Income taxes deferred			(133)	(1,077)	943	6,997
<b>Net income</b>	<b>13,500 /</b>	<b>7,000</b>	<b>5,424</b>	<b>2,070</b>	<b>3,353</b>	<b>14,680</b>

\*Forecasts are revised on August 4, 2015

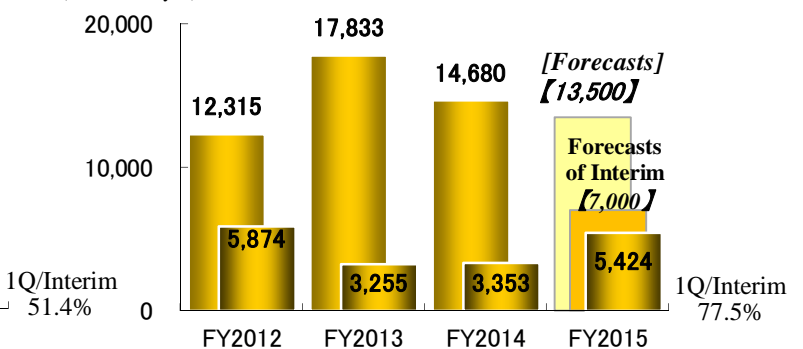
### 《 Core net business profits 》

### 《 Net income 》

(Millions of yen)



(Millions of yen)



## 【Non-consolidated】 Hokkaido Bank

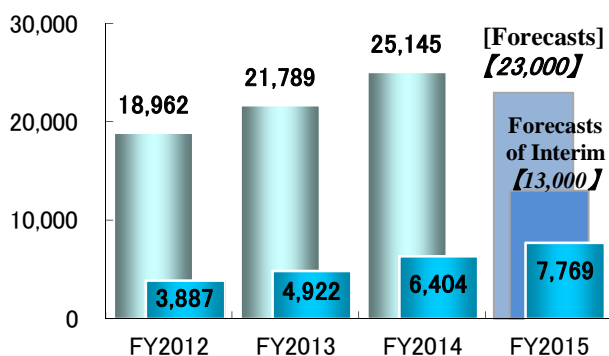
- Core net business profits were JPY7,769 million, JPY1,365 million increase compared to the corresponding period of the previous fiscal mainly due to an increase in net interest income, and a decrease in general and administrative expenses.
- Ordinary profits increased by JPY4,279 million to JPY9,776 million, due to an increase in Net gains related to bonds.
- Net income was JPY6,758 million, JPY2,833 million increase due to a decrease in income taxes.

	Forecasts		1st Qtr of FY 2015 (3 months)	Changes from 1st Qtr of FY 2014	1st Qtr of FY 2014 (3 months)	Fiscal Year 2014 results (reference)
	Full year /	Interim				
Ordinary income	82,000 /	43,500	24,058	3,215	20,842	85,410
<b>Core gross business profits</b>	<b>66,300 /</b>	<b>34,300</b>	<b>18,248</b>	<b>1,134</b>	<b>17,114</b>	<b>68,301</b>
Net interest income			15,901	1,002	14,899	58,103
Net fees and commissions			2,158	122	2,036	9,362
Net trading income			—	—	—	—
Net other income			187	9	178	835
Gains on foreign exchange transactions			16	(109)	125	480
Net income on derivatives			173	125	48	348
General and administrative expenses	43,300 /	21,300	10,479	(230)	10,710	43,155
Personnel			4,703	88	4,614	18,678
Non-personnel			5,132	(383)	5,516	22,053
<b>Core net business profits</b>	<b>23,000 /</b>	<b>13,000</b>	<b>7,769</b>	<b>1,365</b>	<b>6,404</b>	<b>25,145</b>
Net gains (losses) related to bonds			39	0	38	(77)
<b>Net business profits(before reversal (provision) of general allowance for loan losses)</b>			<b>7,809</b>	<b>1,365</b>	<b>6,443</b>	<b>25,068</b>
Total credit costs	5,000 /	1,500	67	(448)	515	4,285
Net gains (losses) related to stocks			2,522	2,356	165	3,312
<b>Ordinary profits</b>	<b>19,000 /</b>	<b>13,000</b>	<b>9,776</b>	<b>4,279</b>	<b>5,496</b>	<b>22,613</b>
Net extraordinary gains (losses)			(72)	(70)	(1)	(83)
Income before income taxes			9,704	4,209	5,494	22,530
Income taxes			2,945	1,375	1,570	8,957
Income taxes deferred			591	873	(282)	2,209
<b>Net income</b>	<b>13,500 /</b>	<b>9,000</b>	<b>6,758</b>	<b>2,833</b>	<b>3,924</b>	<b>13,573</b>

\*Forecasts are revised on August 4, 2015

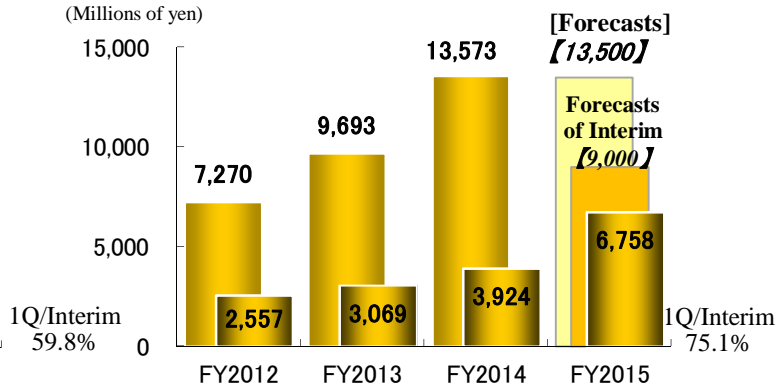
### 《 Core net business profits 》

(Millions of yen)



### 《 Net income 》

(Millions of yen)



## 2. Loans and Deposits

### (1) Loans

(Millions of yen)

	As of June 30, 2015			As of June 30, 2014	As of Mar. 31, 2015 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
<b>Total of two banks</b>	7,518,314	144,253	1.95%	7,374,060	7,561,790
Loans to small and medium-sized enterprises("SMEs") and individuals	4,717,363	88,475	1.91%	4,628,888	4,767,812
Housing and consumer loans	2,153,655	42,729	2.02%	2,110,925	2,150,873
<b>Hokuriku bank</b>	4,333,897	95,095	2.24%	4,238,802	4,365,302
Loans to small and medium-sized enterprises("SMEs") and individuals	2,825,319	59,936	2.16%	2,765,383	2,858,309
Housing and consumer loans	1,175,199	29,634	2.58%	1,145,564	1,171,842
<b>Hokkaido bank</b>	3,184,416	49,158	1.56%	3,135,257	3,196,487
Loans to small and medium-sized enterprises("SMEs") and individuals	1,892,044	28,539	1.53%	1,863,505	1,909,503
Housing and consumer loans	978,455	13,094	1.35%	965,360	979,031

### (2) Deposits and Investment products

(Millions of yen)

	As of June 30, 2015			As of June 30, 2014	As of Mar. 31, 2015 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
<b>Total of two banks</b>					
Deposits*	10,660,023	277,166	2.66%	10,382,857	10,651,357
Individual deposits*	7,247,875	133,442	1.87%	7,114,432	7,131,584
<b>Total individual assets</b>	7,881,836	107,567	1.38%	7,774,268	7,795,478
Individual deposits* (deposits in yen)	7,225,747	137,937	1.94%	7,087,810	7,108,894
Investment products (for individuals)	656,088	(30,369)	(4.42%)	686,457	686,584
Foreign currency deposits	22,127	(4,494)	(16.88%)	26,622	22,690
Public bonds	253,539	(56,224)	(18.15%)	309,763	278,142
Investment trusts	380,421	30,349	8.66%	350,071	385,751
<b>Hokuriku bank [Non-consolidated]</b>					
Deposits*	6,121,446	122,769	2.04%	5,998,677	6,076,043
Individual deposits*	4,005,827	84,597	2.15%	3,921,230	3,941,904
<b>Total individual assets</b>	4,333,770	36,756	0.85%	4,297,013	4,297,208
Individual deposits* (deposits in yen)	3,994,241	89,656	2.29%	3,904,585	3,929,109
Investment products (for individuals)	339,528	(52,899)	(13.48%)	392,427	368,099
Foreign currency deposits	11,585	(5,059)	(30.39%)	16,644	12,794
Public bonds	122,865	(52,729)	(30.02%)	175,595	144,932
Investment trusts	205,077	4,889	2.44%	200,188	210,371
<b>Hokkaido bank [Non-consolidated]</b>					
Deposits*	4,538,576	154,396	3.52%	4,384,180	4,575,314
Individual deposits*	3,242,047	48,845	1.52%	3,193,202	3,189,680
<b>Total individual assets</b>	3,548,066	70,811	2.03%	3,477,254	3,498,269
Individual deposits* (deposits in yen)	3,231,505	48,280	1.51%	3,183,224	3,179,784
Investment products (for individuals)	316,560	22,530	7.66%	294,030	318,484
Foreign currency deposits	10,542	564	5.65%	9,977	9,895
Public bonds	130,674	(3,494)	(2.60%)	134,168	133,209
Investment trusts	175,344	25,460	16.98%	149,883	175,379

\*including NCD



### 3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

(Millions of yen)

		As of June 30, 2015	As of June 30, 2014	As of March 31, 2015
Total of two banks	Bankrupt and substantially bankrupt	23,535	28,406	23,642
	Doubtful	131,704	135,552	136,192
	Substandard	29,639	36,562	29,402
	Non Performing Loan (A)	184,879	200,521	189,237
	Total (B)	7,715,129	7,569,827	7,755,738
	NPL ratio (A)/(B)	2.39%	2.64%	2.43%
Hokuriku bank 【Non-consolidated】	Bankrupt and substantially bankrupt	17,086	20,590	17,120
	Doubtful	73,470	80,920	78,789
	Substandard	13,977	15,019	13,743
	Non Performing Loan (A)	104,534	116,531	109,654
	Total (B)	4,412,960	4,327,095	4,445,991
	NPL ratio (A)/(B)	2.36%	2.69%	2.46%
Hokkaido bank 【Non-consolidated】	Bankrupt and substantially bankrupt	6,449	7,815	6,522
	Doubtful	58,233	54,632	57,402
	Substandard	15,662	21,542	15,658
	Non Performing Loan (A)	80,345	83,990	79,583
	Total (B)	3,302,168	3,242,732	3,309,746
	NPL ratio (A)/(B)	2.43%	2.59%	2.40%

### 4. Capital Adequacy Ratio (Domestic Standard)

		As of June 30, 2015	As of June 30, 2014	As of March 31, 2015
FG (Consolidated)	Capital adequacy ratio	11.39%	12.52%	11.13%
Hokuriku bank (Non-consolidated)	Capital adequacy ratio	10.88%	12.40%	10.61%
Hokkaido bank (Non-consolidated)	Capital adequacy ratio	11.03%	11.12%	10.75%

### 5. Valuation Difference on Securities

(Millions of yen)

(Millions of yen)

		As of June 30, 2015				As of March 31, 2015			
		Market value	Valuation difference		Market value	Valuation difference		Market value	Valuation difference
			Gains	Losses		Gains	Losses		
FG(Consolidated)	Available-for-sale securities	2,431,320	143,056	145,904	2,847	2,369,598	136,881	139,183	2,302
	Stocks	224,117	99,403	100,081	677	207,317	88,429	89,407	978
	Bonds	1,789,067	35,720	36,064	344	1,849,647	37,324	37,670	345
	Other	418,135	7,932	9,758	1,825	312,632	11,127	12,105	978
Total of two banks	Available-for-sale securities	2,434,305	148,552	150,975	2,422	2,372,700	142,503	144,010	1,507
	Stocks	223,526	106,120	106,372	252	206,787	95,206	95,390	183
	Bonds	1,794,153	35,910	36,254	343	1,854,722	37,513	37,858	345
	Other	416,626	6,522	8,347	1,825	311,190	9,783	10,762	978
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,350,307	104,631	105,298	666	1,319,981	96,965	97,410	444
	Stocks	136,210	71,721	71,829	108	123,920	61,406	61,539	132
	Bonds	990,512	27,725	27,794	68	1,002,919	28,891	28,987	96
	Other	223,584	5,184	5,673	489	193,141	6,667	6,883	215
Hokkaido bank (Non-consolidated)	Available-for-sale securities	1,083,997	43,921	45,677	1,755	1,052,719	45,537	46,600	1,062
	Stocks	87,315	34,398	34,542	143	82,866	33,799	33,850	51
	Bonds	803,640	8,185	8,460	274	851,803	8,622	8,870	248
	Other	193,041	1,337	2,674	1,336	118,048	3,115	3,878	763

## 6. Net Gains and Losses on Securities

(Millions of yen)

		1st Qtr of FY 2015 (3 months)		1st Qtr of FY 2014 (3 months)	FY 2014 (reference)
		(A)	(A)-(B)	(B)	
		FG (Consolidated)	Net gains (losses) related to bonds	289	
Gains on sales	253		85	167	3,674
Gains on redemption	66		66	—	65
Losses on sales	—		—	—	14
Losses on redemption	—		—	—	—
Losses on devaluation	30		30	—	243
Net gains (losses) related to stocks and others	3,084		2,951	132	3,432
Gains on sales	3,614		2,780	833	4,598
Losses on sales	518		(100)	619	1,131
Losses on devaluation	11	(70)	81	33	

(Millions of yen)

		1st Qtr of FY 2015 (3 months)		1st Qtr of FY 2014 (3 months)	FY 2014 (reference)
		(A)	(A)-(B)	(B)	
		Total of two banks	Net gains (losses) related to bonds	289	
Gains on sales	253		85	167	3,674
Gains on redemption	66		66	—	65
Losses on sales	—		—	—	14
Losses on redemption	—		—	—	—
Losses on devaluation	30		30	—	243
Net gains (losses) related to stocks and others	3,083		2,948	134	3,451
Gains on sales	3,613		2,779	834	4,592
Losses on sales	518		(98)	617	1,106
Losses on devaluation	11	(70)	81	34	

(Millions of yen)

		1st Qtr of FY 2015 (3 months)		1st Qtr of FY 2014 (3 months)	FY 2014 (reference)
		(A)	(A)-(B)	(B)	
		Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	249	
Gains on sales	249		120	128	3,558
Gains on redemption	—		—	—	—
Losses on sales	—		—	—	—
Losses on redemption	—		—	—	—
Losses on devaluation	—		—	—	—
Net gains (losses) related to stocks and others	561		592	(30)	139
Gains on sales	577		577	—	166
Losses on sales	13		13	—	0
Losses on devaluation	2	(28)	30	25	

(Millions of yen)

		1st Qtr of FY 2015 (3 months)		1st Qtr of FY 2014 (3 months)	FY 2014 (reference)
		(A)	(A)-(B)	(B)	
		Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	39	
Gains on sales	3		(35)	38	115
Gains on redemption	66		66	—	65
Losses on sales	—		—	—	14
Losses on redemption	—		—	—	—
Losses on devaluation	30		30	—	243
Net gains (losses) related to stocks and others	2,522		2,356	165	3,312
Gains on sales	3,036		2,202	834	4,425
Losses on sales	505		(112)	617	1,105
Losses on devaluation	9	(41)	50	8	