



Summary :

August 2,2018

Financial Results for the First Quarter of Fiscal 2018 (Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**
 Stock Code Number (Japan): 8377
 Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange
 URL: <http://www.hokuhoku-fg.co.jp/>
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
 Representative: Name: Eishin Ihori
 Title: President & CEO

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the First Quarter of Fiscal 2018 (for the three months ended June 30, 2018)

(1) Consolidated Results of Operations

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
1Q F2018	44,488	(4.7)	8,804	(19.6)	6,157	(16.2)
1Q F2017	46,660	1.7	10,955	5.7	7,346	6.2

Note: Comprehensive income: 1Q FY2018: ¥16,717 million [22.4]% ; 1Q FY2017: ¥13,660 million [—]%

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
1Q F2018	46.98		46.88	
1Q F2017	56.06		55.96	

(2) Consolidated Financial Conditions

	Total Assets		Total Net Assets		Own Capital Ratio	
	¥ million		¥ million		%	
1Q F2018	13,211,664		620,289		4.7	
Fiscal 2017	12,996,292		610,147		4.7	

Reference: Own Capital: as of June 30, 2018: ¥617,248 million; as of March 31, 2018: ¥607,031 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets—Stock Acquisition Rights—Non-controlling Interests)/ Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2017	¥ —	¥ 0.00	¥ —	¥ 44.00	¥ 44.00
Fiscal 2018	—				
Fiscal 2018 (forecast)		0.00	—	44.00	44.00

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2018 (for the fiscal year ending March 31, 2019)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock	
	¥ million	%	¥ million	%	¥	
2Q Fiscal 2018 (Accumulated period)	16,000	(11.4)	10,000	(10.0)	70.15	
Fiscal 2018	33,000	3.8	21,000	(0.9)	147.94	

Note: Revision of the earnings estimates during this quarter: No

4. Others

(1) Changes in Significant Subsidiaries during the First Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the first Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: No

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the First Quarter (including Treasury Stock)

As of June 30, 2018	132,163,014	As of March 31, 2018	132,163,014
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(b) Number of Treasury Stock at the end of fiscal year and the First Quarter

As of June 30, 2018	1,033,620	As of March 31, 2018	1,109,893
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(c) Average outstanding shares for the three months ended

As of June 30, 2018	131,057,817	As of June 30, 2017	131,031,846
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(Implementation status of audit procedures)

This report is not subject to audit procedures.

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2017	¥ —	¥ 7.50	¥ —	¥ 7.50	¥ 15.00
Fiscal 2018	—				
Fiscal 2018 (forecast)		7.50	—	7.50	15.00

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2018	As of June 30, 2018
Assets	資産の部		
Cash and due from banks	現金預け金	2,388,907	2,617,295
Call loans and bills bought	コールローン及び買入手形	52,753	53,383
Monetary claims bought	買入金銭債権	44,178	42,087
Trading assets	特定取引資産	4,397	4,365
Money held in trust	金銭の信託	11,241	10,314
Securities	有価証券	1,952,999	1,948,770
Loans and bills discounted	貸出金	8,172,888	8,167,549
Foreign exchanges	外国為替	18,782	16,505
Other assets	その他資産	218,945	217,664
Tangible fixed assets	有形固定資産	100,807	100,111
Intangible fixed assets	無形固定資産	24,449	23,460
Asset for retirement benefit	退職給付に係る資産	895	1,097
Deferred tax assets	繰延税金資産	205	153
Customers' liabilities for acceptances and guarantees	支払承諾見返	53,253	57,198
Allowance for loan losses	貸倒引当金	(48,413)	(48,293)
Total assets	資産の部合計	12,996,292	13,211,664
Liabilities	負債の部		
Deposits	預金	11,028,521	11,184,311
Negotiable certificates of deposit	譲渡性預金	122,691	207,055
Call money and bills sold	コールマネー及び売渡手形	45,312	25,527
Payables under repurchase agreements	売現先勘定	18,528	13,749
Payables under securities lending transactions	債券貸借取引受入担保金	426,276	376,487
Trading liabilities	特定取引負債	683	660
Borrowed money	借入金	567,512	597,941
Foreign exchanges	外国為替	186	138
Bonds payable	社債	25,000	25,000
Other liabilities	その他負債	65,704	67,509
Liability for retirement benefits	退職給付に係る負債	6,218	6,004
Provision for director's retirement benefits	役員退職慰労引当金	189	171
Reserve for contingent losses	偶発損失引当金	1,354	1,350
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,921	1,921
Reserves under the special laws	特別法上の引当金	1	1
Deferred tax liabilities	繰延税金負債	17,302	20,877
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,487	5,467
Acceptances and guarantees	支払承諾	53,253	57,198
Total liabilities	負債の部合計	12,386,145	12,591,374
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	144,590	144,622
Retained earnings	利益剰余金	299,060	298,692
Treasury stock	自己株式	(1,367)	(1,274)
Shareholders' equity	株主資本合計	513,178	512,934
Valuation difference on available-for-sale securities	その他有価証券評価差額金	90,163	100,435
Deferred gains or losses on hedges	繰延ヘッジ損益	(975)	(926)
Revaluation reserve for land	土地再評価差額金	8,642	8,595
Defined retirement benefit plans	退職給付に係る調整累計額	(3,977)	(3,791)
Accumulated other comprehensive income	その他の包括利益累計額合計	93,852	104,313
Stock acquisition rights	新株予約権	451	325
Non-controlling interests	非支配株主持分	2,664	2,716
Total net assets	純資産の部合計	610,147	620,289
Total liabilities and net assets	負債及び純資産の部合計	12,996,292	13,211,664

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2018

【Consolidated Statement of Income】

Millions of yen

		For the three months ended June 30, 2017	For the three months ended June 30, 2018
Ordinary income	経常収益	46,660	44,488
Interest income	資金運用収益	29,710	28,635
(Interest on loans and discounts)	(うち貸出金利息)	22,454	21,725
(Interest and dividends on securities)	(うち有価証券利息配当金)	6,590	6,226
Fees and commissions	役員取引等収益	9,276	9,674
Trading income	特定取引収益	213	262
Other ordinary income	その他業務収益	3,196	3,851
Other income	その他経常収益	4,264	2,064
Ordinary expenses	経常費用	35,705	35,684
Interest expenses	資金調達費用	1,641	1,644
(Interest on deposits)	(うち預金利息)	384	332
Fees and commissions payments	役員取引等費用	3,716	3,909
Other ordinary expenses	その他業務費用	4,360	4,234
General and administrative expenses	営業経費	24,507	24,106
Other expenses	その他経常費用	1,480	1,790
Ordinary profits	経常利益	10,955	8,804
Extraordinary income	特別利益	41	62
Gain on disposal of fixed assets	固定資産処分益	41	62
Extraordinary loss	特別損失	17	203
Loss on disposal of fixed assets	固定資産処分損	17	113
Impairment loss	減損損失	—	89
Income before income taxes	税金等調整前四半期純利益	10,980	8,663
Income taxes-current	法人税、住民税及び事業税	3,169	2,829
Income taxes-deferred	法人税等調整額	408	(363)
Total income taxes	法人税等合計	3,577	2,466
Net income	四半期純利益	7,402	6,197
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	55	39
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	7,346	6,157

【Consolidated Statement of Comprehensive Income】

Millions of yen

		For the three months ended June 30, 2017	For the three months ended June 30, 2018
Net income	四半期純利益	7,402	6,197
Other comprehensive income	その他の包括利益	6,258	10,519
Valuation difference on available-for-sale securities	その他有価証券評価差額金	5,932	10,287
Deferred gains or losses on hedges	繰延ヘッジ損益	63	48
Defined retirement benefit plans	退職給付に係る調整額	261	186
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	1	(2)
Total comprehensive income	四半期包括利益	13,660	16,717
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	13,596	16,664
Comprehensive income attributable to non-controlling interest	非支配株主に係る四半期包括利益	64	52

Financial Highlights For the First Quarter of Fiscal 2018

1. Income Analysis

FG [Consolidated]

	Forecasts		1st Qtr of FY 2018 (3 months)	Changes from 1st Qtr of FY 2017	1st Qtr of FY 2017 (3 months)	Fiscal Year 2017 results (reference)
	Full year / Interim					
Ordinary income			44,488	(2,171)	46,660	180,916
Ordinary profits	33,000 / 16,000		8,804	(2,151)	10,955	31,792
Net income attributable to owners of the parent	21,000 / 10,000		6,157	(1,189)	7,346	21,191

(Millions of yen)

【Total of two banks*】

	Forecasts		1st Qtr of FY 2018 (3 months)	Changes from 1st Qtr of FY 2017	1st Qtr of FY 2017 (3 months)	Fiscal Year 2017 results (reference)
	Full year / Interim					
Ordinary income			41,064	(2,873)	43,937	169,361
Core gross business profits	128,000 / 64,000		32,224	(945)	33,170	130,797
Net interest income			28,012	(1,394)	29,406	112,513
Net fees and commissions			4,054	194	3,860	16,716
Net trading income			5	(0)	6	45
Net other income			151	254	(103)	1,522
Net gains (losses) on foreign exchange transactions			154	250	(96)	305
Net income on derivatives			0	0	(0)	2
General and administrative expenses	89,500 / 45,000		21,801	(373)	22,174	88,803
Personnel			10,651	(171)	10,823	42,919
Non-personnel			9,603	(79)	9,682	39,386
Core net business profits	38,500 / 19,000		10,422	(572)	10,995	41,994
Net gains (losses) related to bonds			(1,068)	856	(1,925)	(13,881)
Net business profits (before reversal (provision) of general allowance for loan losses)			9,354	284	9,069	28,112
Total credit costs	5,000 / 2,500		(81)	1,198	(1,280)	592
Net gains (losses) related to stocks			1,035	(1,333)	2,368	6,779
Ordinary profits	34,000 / 17,000		9,826	(2,280)	12,107	33,156
Net extraordinary gains (losses)			(140)	(165)	24	337
Income before income taxes			9,686	(2,445)	12,132	33,493
Income taxes			2,276	(1,192)	3,469	9,456
Income taxes deferred			(342)	(887)	544	3,455
Net income	23,000 / 11,500		7,409	(1,253)	8,662	24,037

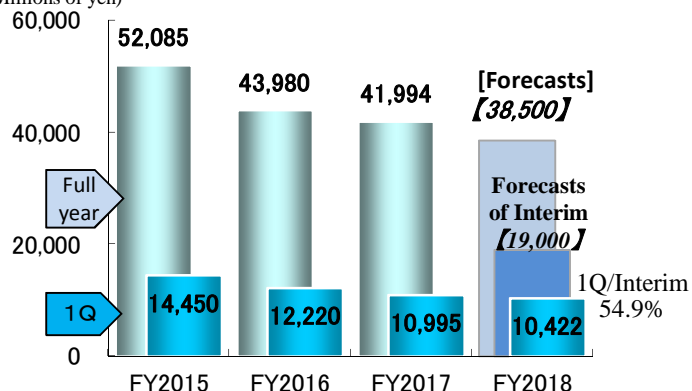
(Millions of yen)

*Figures for "Total of two banks" present the sums from simple addition of the figures for the subsidiary banks.

(We have changed the method for the aggregation from this year.)

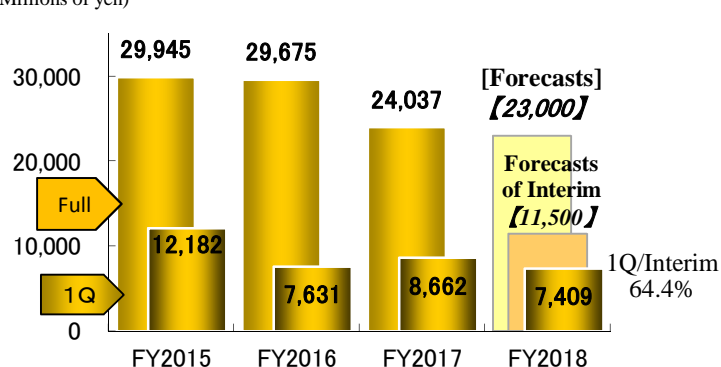
《 Core net business profits 》

(Millions of yen)



《 Net income 》

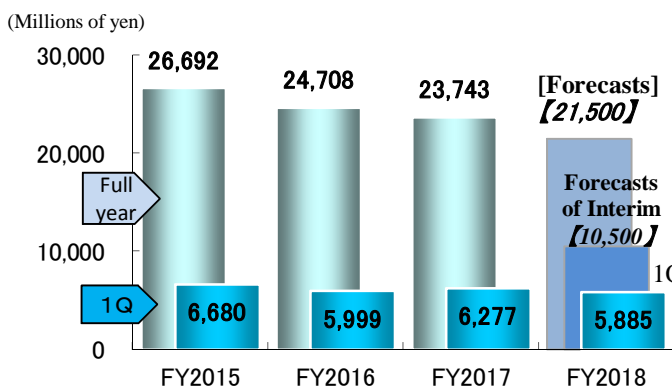
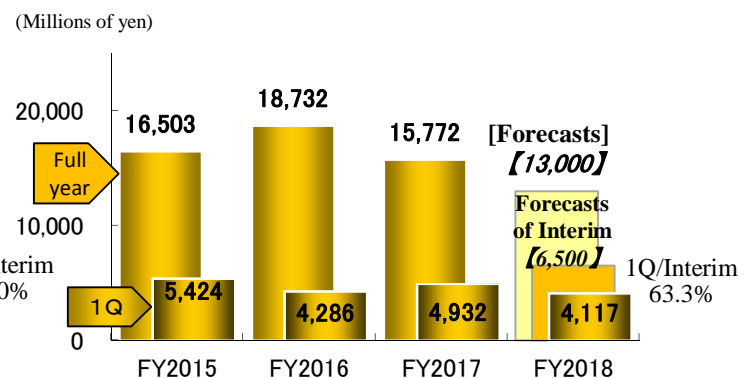
(Millions of yen)



【Non-Consolidated】 Hokuriku Bank

- Core net business profits were JPY5,885 million, JPY392 million decrease compared to the corresponding period of the previous fiscal year mainly due to decrease in net interest income.
- Ordinary profits decreased by JPY1,480 million to JPY5,865 million, due to a decrease in net gains related to stocks.
- Accordingly, net income decreased by JPY815 million to JPY4,117 million.

	Forecasts		1st Qtr of FY 2018 (3 months)	Changes from 1st Qtr of FY 2017	1st Qtr of FY 2017 (3 months)	(Millions of yen) Fiscal Year 2017 results (reference)
	Full year	Interim				
Ordinary income			22,297	(1,792)	24,090	91,139
Core gross business profits	70,000	35,000	17,696	(518)	18,214	71,246
Net interest income			15,143	(629)	15,773	61,156
Net fees and commissions			2,382	165	2,217	9,108
Net trading income			5	(0)	6	45
Net other income			164	(52)	217	936
Net gains (losses) on foreign exchange transactions			164	(52)	217	937
Net income on derivatives			(0)	0	(0)	(1)
General and administrative expenses	48,500	24,500	11,811	(125)	11,936	47,503
Personnel			6,077	(84)	6,161	24,082
Non-personnel			4,870	(13)	4,883	19,904
Core net business profits	21,500	10,500	5,885	(392)	6,277	23,743
Net gains (losses) related to bonds			(409)	714	(1,123)	(2,308)
Net business profits (before reversal (provision) of general allowance for loan losses)			5,475	322	5,153	21,434
Total credit costs	3,000	1,500	(150)	412	(563)	1,889
Net gains (losses) related to stocks			428	(1,271)	1,700	4,476
Ordinary profits	20,000	10,000	5,865	(1,480)	7,345	24,161
Net extraordinary gains (losses)			(139)	(165)	26	(1,898)
Income before income taxes			5,726	(1,645)	7,371	22,262
Income taxes			1,609	(829)	2,439	6,490
Income taxes deferred			(203)	(237)	33	987
Net income	13,000	6,500	4,117	(815)	4,932	15,772

《 Core net business profits 》**《 Net income 》**

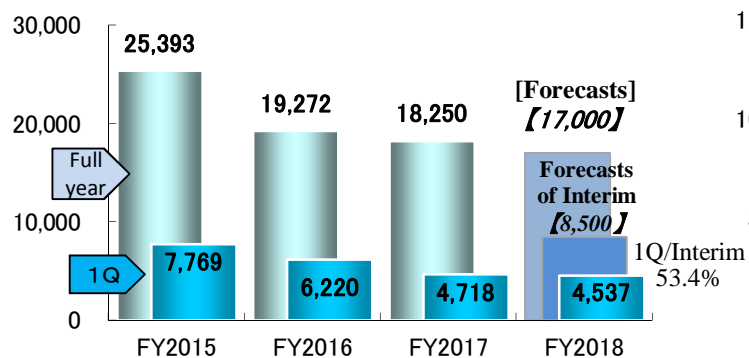
【Non-consolidated】 Hokkaido Bank

- Core net business profits were JPY4,537 million, JPY180 million decrease compared to the corresponding period of the previous fiscal year mainly due to a decrease in net interest income.
- Ordinary profits decreased by JPY800 million to JPY3,961 million, due to an increase in total credit costs.
- Accordingly, net income decreased by JPY437 million to JPY3,292 million.

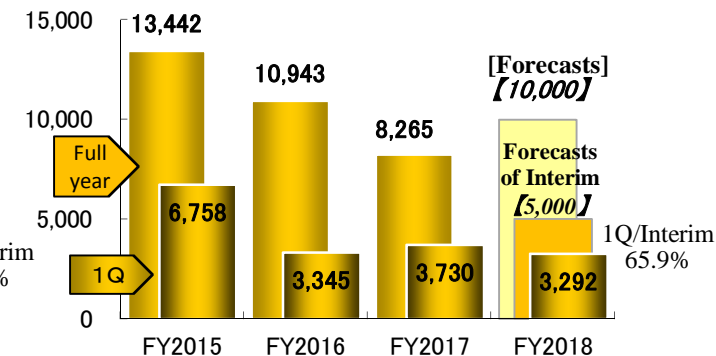
	Forecasts		1st Qtr of FY 2018 (3 months)	Changes from 1st Qtr of FY 2017	1st Qtr of FY 2017 (3 months)	Fiscal Year 2017 results (reference)
	Full year / Interim					
Ordinary income			18,766	(1,080)	19,847	78,222
Core gross business profits	58,000 / 29,000		14,528	(427)	14,956	59,551
Net interest income			12,868	(764)	13,633	51,357
Net fees and commissions			1,672	29	1,642	7,608
Net trading income			—	—	—	—
Net other income			(12)	307	(320)	586
Net gains (losses) on foreign exchange transactions			(9)	303	(313)	(632)
Net income on derivatives			0	0	(0)	3
General and administrative expenses	41,000 / 20,500		9,990	(247)	10,238	41,300
Personnel			4,573	(87)	4,661	18,837
Non-personnel			4,733	(66)	4,799	19,482
Core net business profits	17,000 / 8,500		4,537	(180)	4,718	18,250
Net gains (losses) related to bonds			(659)	141	(801)	(11,572)
Net business profits(before reversal (provision) of general allowance for loan losses)			3,878	(38)	3,916	6,678
Total credit costs	2,000 / 1,000		68	786	(717)	(1,296)
Net gains (losses) related to stocks			606	(61)	668	2,302
Ordinary profits	14,000 / 7,000		3,961	(800)	4,761	8,995
Net extraordinary gains (losses)			(1)	(0)	(1)	2,235
Income before income taxes			3,959	(800)	4,760	11,231
Income taxes			667	(362)	1,030	2,965
Income taxes deferred			(138)	(650)	511	2,467
Net income	10,000 / 5,000		3,292	(437)	3,730	8,265

《 Core net business profits 》

(Millions of yen)

**《 Net income 》**

(Millions of yen)



2. Loans and Deposits

(1) Loans

(Millions of yen)

	As of June 30, 2018			As of June 30, 2017 (B)	As of Mar. 31, 2018 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)		
Total of two banks	8,182,419	367,029	4.69%	7,815,390	8,189,432
Loans to small and medium-sized enterprises("SMEs") and individuals	5,118,154	170,669	3.44%	4,947,484	5,153,950
Housing and consumer loans	2,365,234	96,262	4.24%	2,268,972	2,350,305
Hokuriku bank	4,631,649	157,550	3.52%	4,474,098	4,670,149
Loans to small and medium-sized enterprises("SMEs") and individuals	3,014,720	80,077	2.72%	2,934,643	3,050,235
Housing and consumer loans	1,229,963	23,124	1.91%	1,206,839	1,225,590
Hokkaido bank	3,550,770	209,478	6.26%	3,341,291	3,519,283
Loans to small and medium-sized enterprises("SMEs") and individuals	2,103,434	90,592	4.50%	2,012,841	2,103,715
Housing and consumer loans	1,135,271	73,137	6.88%	1,062,133	1,124,715

(2) Deposits and Investment products

(Millions of yen)

	As of June 30, 2018			As of June 30, 2017 (B)	As of Mar. 31, 2018 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)		
Total of two banks					
Deposits*	11,411,359	446,239	4.06%	10,965,120	11,180,769
Individual deposits*	7,626,709	173,292	2.32%	7,453,416	7,498,634
Total individual assets	8,138,107	165,796	2.07%	7,972,310	8,013,618
Individual deposits* (deposits in yen)	7,600,671	171,394	2.30%	7,429,277	7,471,889
Investment products (for individuals)	537,435	(5,597)	(1.03%)	543,033	541,729
Foreign currency deposits	26,037	1,898	7.86%	24,139	26,745
Public bonds	220,428	25,684	13.18%	194,744	222,613
Investment trusts	290,968	(33,180)	(10.23%)	324,149	292,370
Hokuriku bank [Non-consolidated]					
Deposits*	6,592,799	232,322	3.65%	6,360,476	6,505,825
Individual deposits*	4,242,868	108,603	2.62%	4,134,265	4,176,780
Total individual assets	4,490,825	86,049	1.95%	4,404,776	4,426,097
Individual deposits* (deposits in yen)	4,228,014	107,062	2.59%	4,120,952	4,161,542
Investment products (for individuals)	262,810	(21,012)	(7.40%)	283,823	264,554
Foreign currency deposits	14,854	1,540	11.57%	13,313	15,237
Public bonds	103,022	(2,557)	(2.42%)	105,579	104,544
Investment trusts	144,934	(19,996)	(12.12%)	164,930	144,771
Hokkaido bank [Non-consolidated]					
Deposits*	4,818,560	213,916	4.64%	4,604,643	4,674,943
Individual deposits*	3,383,840	64,689	1.94%	3,319,151	3,321,853
Total individual assets	3,647,281	79,747	2.23%	3,567,534	3,587,521
Individual deposits* (deposits in yen)	3,372,656	64,332	1.94%	3,308,324	3,310,346
Investment products (for individuals)	274,624	15,414	5.94%	259,209	277,175
Foreign currency deposits	11,183	357	3.30%	10,826	11,507
Public bonds	117,406	28,241	31.67%	89,164	118,069
Investment trusts	146,033	(13,184)	(8.28%)	159,218	147,598

*including NCD

[Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)]

(Millions of yen)

	As of June 30, 2018			As of June 30, 2017 (B)	As of Mar. 31, 2018 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)		
Total balance of investment products for individuals	611,318	6,209	1.02%	605,108	613,449
Total balance of investment products for individuals (Total of two banks)	537,435	(5,597)	(1.03%)	543,033	541,729
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	73,882	11,807	19.02%	62,074	71,719

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

(Millions of yen)

		As of June 30, 2018	As of June 30, 2017	As of March 31, 2018
Total of two banks	Bankrupt and substantially bankrupt	15,924	17,876	16,077
	Doubtful	111,664	115,823	112,170
	Substandard	19,084	19,422	19,228
	Non Performing Loan (A)	146,674	153,122	147,477
	Total (B)	8,424,431	8,043,696	8,427,801
	NPL ratio (A)/(B)	1.74%	1.90%	1.74%
Hokuriku bank 【Non-consolidated】	Bankrupt and substantially bankrupt	10,811	12,815	10,991
	Doubtful	63,463	63,766	64,314
	Substandard	10,821	10,843	10,946
	Non Performing Loan (A)	85,096	87,424	86,252
	Total (B)	4,703,774	4,545,503	4,743,009
	NPL ratio (A)/(B)	1.80%	1.92%	1.81%
Hokkaido bank 【Non-consolidated】	Bankrupt and substantially bankrupt	5,113	5,061	5,086
	Doubtful	48,201	52,057	47,856
	Substandard	8,262	8,579	8,282
	Non Performing Loan (A)	61,578	65,698	61,224
	Total (B)	3,720,656	3,498,192	3,684,792
	NPL ratio (A)/(B)	1.65%	1.87%	1.66%

4. Capital Adequacy Ratio (Domestic Standard)

		As of June 30, 2018	As of June 30, 2017	As of March 31, 2018
FG (Consolidated)	Capital adequacy ratio	9.69%	9.65%	9.49%
Hokuriku bank (Non-consolidated)	Capital adequacy ratio	9.23%	8.97%	9.02%
Hokkaido bank (Non-consolidated)	Capital adequacy ratio	9.48%	9.61%	9.28%

5. Valuation Difference on Securities

(Millions of yen)

(Millions of yen)

		As of June 30, 2018				As of March 31, 2018			
		Market value	Valuation difference			Market value	Valuation difference		
			Gains	Losses	Gains		Losses		
FG(Consolidated)	Available-for-sale securities	1,756,439	135,772	144,997	9,225	1,763,296	121,616	134,895	13,278
	Stocks	229,544	114,354	117,641	3,287	228,225	101,781	107,496	5,715
	Bonds	1,134,903	17,632	18,030	397	1,139,839	19,432	19,689	257
	Other	391,991	3,785	9,325	5,540	395,232	402	7,708	7,306
Total of two banks	Available-for-sale securities	1,757,851	137,591	145,846	8,254	1,765,220	124,008	136,337	12,328
	Stocks	228,590	118,808	121,125	2,316	227,413	106,426	111,191	4,764
	Bonds	1,139,956	17,684	18,082	397	1,144,907	19,511	19,768	257
	Other	389,304	1,098	6,638	5,540	392,899	(1,929)	5,376	7,306
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,358,349	102,356	107,629	5,272	1,344,511	92,522	100,532	8,010
	Stocks	159,524	85,098	86,480	1,381	149,754	75,963	79,208	3,245
	Bonds	895,229	14,373	14,723	349	888,261	15,853	16,045	191
	Other	303,595	2,885	6,426	3,540	306,495	705	5,278	4,573
Hokkaido bank (Non-consolidated)	Available-for-sale securities	399,502	35,235	38,217	2,982	420,709	31,486	35,804	4,317
	Stocks	69,066	33,710	34,644	934	77,659	30,463	31,983	1,519
	Bonds	244,727	3,311	3,359	48	256,645	3,657	3,723	65
	Other	85,708	(1,786)	212	1,999	86,404	(2,634)	97	2,732

6. Net Gains and Losses on Securities

(Millions of yen)

		1st Qtr of FY 2018 (3 months)		1st Qtr of FY 2017 (3 months)	FY 2017 (reference)
		(A)	(A)-(B)	(B)	
		FG (Consolidated)	Net gains (losses) related to bonds	(1,078)	
	Gains on sales	506	429	76	1,182
	Gains on redemption	4	4	—	42
	Losses on sales	1,590	(93)	1,684	6,987
	Losses on redemption	—	—	—	3,892
	Losses on devaluation	—	—	—	197
	Net gains (losses) related to stocks and others	987	(957)	1,945	5,872
	Gains on sales	1,675	(975)	2,650	8,170
	Losses on sales	681	9	671	2,224
	Losses on devaluation	6	(27)	33	73

(Millions of yen)

		1st Qtr of FY 2018 (3 months)		1st Qtr of FY 2017 (3 months)	FY 2017 (reference)
		(A)	(A)-(B)	(B)	
		Total of two banks	Net gains (losses) related to bonds	(1,068)	
	Gains on sales	516	439	76	1,182
	Gains on redemption	4	4	—	42
	Losses on sales	1,590	(93)	1,684	6,987
	Losses on redemption	—	(318)	318	7,920
	Losses on devaluation	—	—	—	197
	Net gains (losses) related to stocks and others	1,035	(1,333)	2,368	6,779
	Gains on sales	1,723	(1,121)	2,844	8,670
	Losses on sales	681	239	442	1,824
	Losses on devaluation	6	(27)	33	66

(Millions of yen)

		1st Qtr of FY 2018 (3 months)		1st Qtr of FY 2017 (3 months)	FY 2017 (reference)
		(A)	(A)-(B)	(B)	
		Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	(409)	
	Gains on sales	496	419	76	1,075
	Gains on redemption	—	—	—	—
	Losses on sales	905	(295)	1,200	3,384
	Losses on redemption	—	—	—	—
	Losses on devaluation	—	—	—	—
	Net gains (losses) related to stocks and others	428	(1,271)	1,700	4,476
	Gains on sales	452	(1,301)	1,753	4,606
	Losses on sales	18	(1)	19	76
	Losses on devaluation	5	(27)	33	53

(Millions of yen)

		1st Qtr of FY 2018 (3 months)		1st Qtr of FY 2017 (3 months)	FY 2017 (reference)
		(A)	(A)-(B)	(B)	
		Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	(659)	
	Gains on sales	20	20	—	106
	Gains on redemption	4	4	—	42
	Losses on sales	684	201	483	3,603
	Losses on redemption	—	(318)	318	7,920
	Losses on devaluation	—	—	—	197
	Net gains (losses) related to stocks and others	606	(61)	668	2,302
	Gains on sales	1,270	179	1,090	4,063
	Losses on sales	663	240	422	1,747
	Losses on devaluation	0	0	—	12