



Summary :

August 5, 2019

Financial Results for the First Quarter of Fiscal 2019 (Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**

Stock Code Number (Japan): 8377

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL: <https://www.hokuhoku-fg.co.jp/>

Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Representative: Name: Eishin Ihori
Title: President & CEO

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the First Quarter of Fiscal 2019 (for the three months ended June 30, 2019)

(1) Consolidated Results of Operations (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	¥ million	%	¥ million	%	¥ million	%
1Q F2019	43,213	(2.9)	8,515	(3.3)	5,805	(5.7)
1Q F2018	44,488	(4.7)	8,804	(19.6)	6,157	(16.2)

Note: Comprehensive income: 1Q FY2019: ¥(2,899) million [-]%; 1Q FY2018: ¥16,717 million [22.4]%

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
1Q F2019	44.27		44.17	
1Q F2018	46.98		46.88	

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
1Q F2019	13,270,801	618,527	4.6
Fiscal 2018	13,185,972	628,004	4.7

Reference: Own Capital: as of June 30, 2019: ¥615,296 million; as of March 31, 2019: ¥624,753 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2018	—	0.00	—	44.00	44.00
Fiscal 2019	—				
Fiscal 2019 (forecast)		0.00	—	40.00	40.00

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2019 (for the fiscal year ending March 31, 2020)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Profits		Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥
2Q Fiscal 2019 (Accumulated period)	15,500	(20.4)	9,500	(32.0)	66.31
Fiscal 2019	31,500	(10.8)	19,500	(19.9)	137.05

Note: Revision of the earnings estimates during this quarter: No

4. Others

(1) Changes in Significant Subsidiaries during the First Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the first Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: No

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the First Quarter (including Treasury Stock)

As of June 30, 2019	132,163,014	As of March 31, 2019	132,163,014
As of June 30, 2019	992,842	As of March 31, 2019	1,038,191
As of June 30, 2019	131,127,934	As of June 30, 2018	131,057,817

(b) Number of Treasury Stock at the end of fiscal year and the First Quarter

(c) Average outstanding shares for the three months ended

(Implementation status of audit procedures)

This report is not subject to audit procedures.

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

(Reference)

Cash Dividends for Shareholders of Preferred Stock (Type 5)

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2018	¥ —	¥ 7.50	¥ —	¥ 7.50	¥ 15.00
Fiscal 2019	—				
Fiscal 2019 (forecast)		7.50	—	7.50	15.00

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2019	As of June 30, 2019
Assets	資産の部		
Cash and due from banks	現金預け金	2,556,419	2,633,558
Call loans and bills bought	コールローン及び買入手形	80,210	33,522
Monetary claims bought	買入金銭債権	37,030	34,839
Trading assets	特定取引資産	4,072	4,006
Money held in trust	金銭の信託	10,723	14,986
Securities	有価証券	1,797,605	1,836,664
Loans and bills discounted	貸出金	8,344,137	8,363,772
Foreign exchanges	外国為替	15,706	18,948
Other assets	その他資産	217,369	204,469
Tangible fixed assets	有形固定資産	99,177	99,270
Intangible fixed assets	無形固定資産	21,067	19,989
Asset for retirement benefit	退職給付に係る資産	398	527
Deferred tax assets	繰延税金資産	1,474	2,452
Customers' liabilities for acceptances and guarantees	支払承諾見返	53,483	56,854
Allowance for loan losses	貸倒引当金	(52,903)	(53,061)
Total assets	資産の部合計	13,185,972	13,270,801
Liabilities	負債の部		
Deposits	預金	11,296,634	11,463,761
Negotiable certificates of deposit	譲渡性預金	113,693	175,372
Call money and bills sold	コールマネー及び売渡手形	27,214	5,389
Payables under securities lending transactions	債券貸借取引受入担保金	352,650	210,226
Trading liabilities	特定取引負債	544	508
Borrowed money	借入金	612,665	633,180
Foreign exchanges	外国為替	795	872
Borrowed money from trust account	信託勘定借	—	110
Other liabilities	その他負債	64,694	72,790
Liability for retirement benefits	退職給付に係る負債	6,994	6,793
Provision for director's retirement benefits	役員退職慰労引当金	184	177
Reserve for contingent losses	偶発損失引当金	1,089	1,136
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	2,244	2,244
Reserves under the special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	19,767	17,541
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	5,309	5,309
Acceptances and guarantees	支払承諾	53,483	56,854
Total liabilities	負債の部合計	12,557,968	12,652,273
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	144,622	144,636
Retained earnings	利益剰余金	316,329	315,505
Treasury stock	自己株式	(1,281)	(1,225)
Shareholders' equity	株主資本合計	530,565	529,811
Valuation difference on available-for-sale securities	その他有価証券評価差額金	91,608	82,605
Deferred gains or losses on hedges	繰延ヘッジ損益	(910)	(885)
Revaluation reserve for land	土地再評価差額金	8,354	8,408
Defined retirement benefit plans	退職給付に係る調整累計額	(4,865)	(4,644)
Accumulated other comprehensive income	その他の包括利益累計額合計	94,187	85,485
Stock acquisition rights	新株予約権	443	373
Non-controlling interests	非支配株主持分	2,807	2,858
Total net assets	純資産の部合計	628,004	618,527
Total liabilities and net assets	負債及び純資産の部合計	13,185,972	13,270,801

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2019

【Consolidated Statement of Income】

Millions of yen

		For the three months ended June 30, 2018	For the three months ended June 30, 2019
Ordinary income	経常収益	44,488	43,213
Interest income	資金運用収益	28,635	26,640
(Interest on loans and discounts)	(うち貸出金利息)	21,725	20,972
(Interest and dividends on securities)	(うち有価証券利息配当金)	6,226	4,957
Trust fees	信託報酬	—	1
Fees and commissions	役員取引等収益	9,674	9,330
Trading income	特定取引収益	262	256
Other ordinary income	その他業務収益	3,851	5,188
Other income	その他経常収益	2,064	1,796
Ordinary expenses	経常費用	35,684	34,698
Interest expenses	資金調達費用	1,644	1,219
(Interest on deposits)	(うち預金利息)	332	292
Fees and commissions payments	役員取引等費用	3,909	3,807
Other ordinary expenses	その他業務費用	4,234	2,764
General and administrative expenses	営業経費	24,106	23,738
Other expenses	その他経常費用	1,790	3,167
Ordinary profits	経常利益	8,804	8,515
Extraordinary income	特別利益	62	74
Gain on disposal of fixed assets	固定資産処分益	62	74
Extraordinary loss	特別損失	203	261
Loss on disposal of fixed assets	固定資産処分損	113	108
Impairment loss	減損損失	89	153
Income before income taxes	税金等調整前四半期純利益	8,663	8,328
Income taxes-current	法人税、住民税及び事業税	2,829	2,842
Income taxes-deferred	法人税等調整額	(363)	(363)
Total income taxes	法人税等合計	2,466	2,478
Net income	四半期純利益	6,197	5,850
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	39	44
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	6,157	5,805

【Consolidated Statement of Comprehensive Income】

Millions of yen

		For the three months ended June 30, 2018	For the three months ended June 30, 2019
Net income	四半期純利益	6,197	5,850
Other comprehensive income	その他の包括利益	10,519	(8,750)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	10,287	(8,957)
Deferred gains or losses on hedges	繰延ヘッジ損益	48	25
Defined retirement benefit plans	退職給付に係る調整額	186	221
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	(2)	(39)
Total comprehensive income	四半期包括利益	16,717	(2,899)
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	16,664	(2,950)
Comprehensive income attributable to non-controlling interest	非支配株主に係る四半期包括利益	52	50

Financial Highlights For the First Quarter of Fiscal 2019

1. Income Analysis

FG [Consolidated]

Forecasts		1st Qtr of	Changes from	1st Qtr of	Fiscal Year 2018
Full year / Interim		FY 2019	1st Qtr of	FY 2018	results
		(3 months)	1st Qtr of	(3 months)	(reference)
			FY 2018		
Ordinary income		43,213	(1,275)	44,488	183,645
Ordinary profits	31,500 / 15,500	8,515	(288)	8,804	35,318
Net income attributable to owners of the parent	19,500 / 9,500	5,805	(351)	6,157	24,359

(Millions of yen)

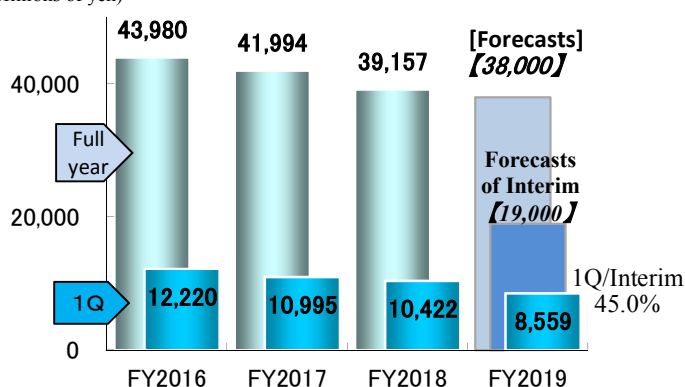
【Total of two banks】

Forecasts		1st Qtr of	Changes from	1st Qtr of	Fiscal Year 2018
Full year / Interim		FY 2019	1st Qtr of	FY 2018	results
		(3 months)	1st Qtr of	(3 months)	(reference)
			FY 2018		
Ordinary income		38,988	(2,076)	41,064	165,759
Core gross business profits	125,500 / 62,500	29,998	(2,225)	32,224	125,741
Net interest income		25,933	(2,078)	28,012	108,146
Net fees and commissions		3,797	(257)	4,054	16,580
Net trading income		6	0	5	52
Net other income		261	109	151	962
Net gains (losses) on foreign exchange transactions		263	108	154	969
Net income on derivatives		0	0	0	2
General and administrative expenses	87,500 / 43,500	21,439	(362)	21,801	86,583
Personnel		10,289	(361)	10,651	41,906
Non-personnel		9,452	(150)	9,603	38,496
Core net business profits	38,000 / 19,000	8,559	(1,863)	10,422	39,157
Net gains (losses) related to bonds		1,633	2,702	(1,068)	2,138
Net business profits(before reversal (provision) of general allowance for loan losses)		10,192	838	9,354	41,296
Total credit costs	6,000 / 3,300	1,176	1,258	(81)	4,611
Net gains (losses) related to stocks		(159)	(1,195)	1,035	1,019
Ordinary profits	33,500 / 16,500	8,813	(1,013)	9,826	36,734
Net extraordinary gains (losses)		(171)	(31)	(140)	(1,238)
Income before income taxes		8,641	(1,044)	9,686	35,496
Income taxes		2,238	(38)	2,276	8,887
Income taxes deferred		(356)	(13)	(342)	(307)
Net income	22,000 / 11,000	6,403	(1,005)	7,409	26,609

(Millions of yen)

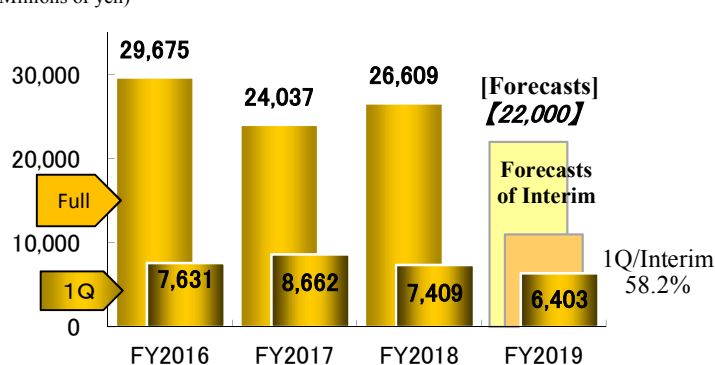
《Core net business profits》

(Millions of yen)



《Net income》

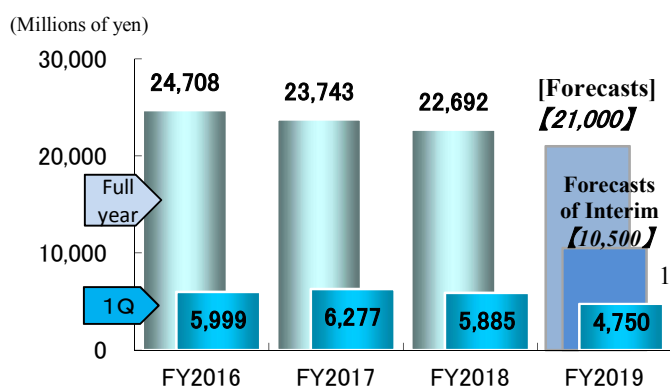
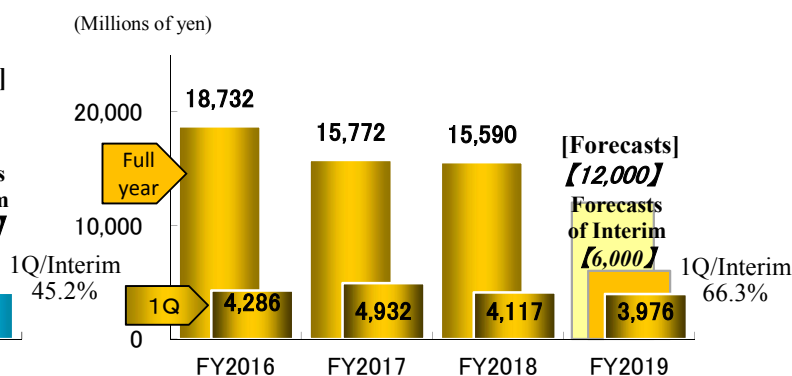
(Millions of yen)



【Non-Consolidated】 Hokuriku Bank

- Core net business profits were JPY4,750 million, JPY1,134 million decrease compared to the corresponding period of the previous fiscal year mainly due to decrease in net interest income.
- Ordinary profits decreased by JPY253 million to JPY5,612 million, due to a increase in net gains related to bonds.
- Accordingly, net income decreased by JPY140 million to JPY3,976 million.

	Forecasts		1st Qtr of FY 2019 (3 months)	Changes from 1st Qtr of FY 2018	1st Qtr of FY 2018 (3 months)	Fiscal Year 2018 results (reference)
	Full year	Interim				
Ordinary income			21,736	(560)	22,297	90,239
Core gross business profits	67,500	33,500	16,311	(1,384)	17,696	69,169
Net interest income			13,609	(1,533)	15,143	58,207
Net fees and commissions			2,490	107	2,382	9,954
Net trading income			6	0	5	52
Net other income			205	41	164	955
Net gains (losses) on foreign exchange transactions			205	41	164	955
Net income on derivatives			—	0	(0)	(0)
General and administrative expenses	46,500	23,000	11,561	(249)	11,811	46,477
Personnel			5,831	(245)	6,077	23,578
Non-personnel			4,786	(83)	4,870	19,628
Core net business profits	21,000	10,500	4,750	(1,134)	5,885	22,692
Net gains (losses) related to bonds			1,268	1,677	(409)	1,770
Net business profits (before reversal (provision) of general allowance for loan losses)			6,019	543	5,475	24,462
Total credit costs	3,500	1,800	540	691	(150)	2,844
Net gains (losses) related to stocks			(185)	(614)	428	400
Ordinary profits	19,500	9,500	5,612	(253)	5,865	22,173
Net extraordinary gains (losses)			(156)	(17)	(139)	(1,088)
Income before income taxes			5,455	(270)	5,726	21,085
Income taxes			1,479	(130)	1,609	5,494
Income taxes deferred			(296)	(93)	(203)	389
Net income	12,000	6,000	3,976	(140)	4,117	15,590

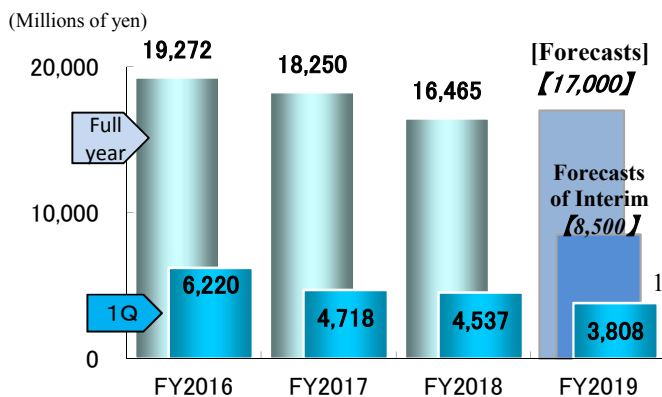
《Core net business profits》**《Net income》**

【Non-consolidated】 Hokkaido Bank

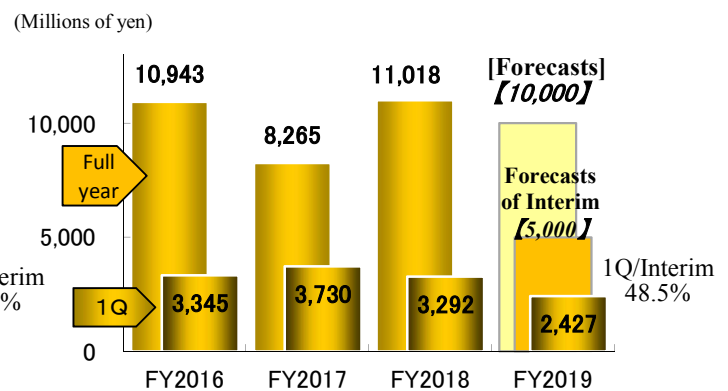
- Core net business profits were JPY3,808 million, JPY729 million decrease compared to the corresponding period of the previous fiscal year mainly due to a decrease in net interest income and net fees and commissions.
- Ordinary profits decreased by JPY759 million to JPY3,201 million, due to an increase in total credit costs.
- Accordingly, net income decreased by JPY865 million to JPY2,427 million.

Forecasts Full year / Interim		1st Qtr of FY 2019 (3 months)		Changes from 1st Qtr of FY 2018		1st Qtr of FY 2018 (3 months)		Fiscal Year 2018 results (reference)			
Ordinary income		17,251		(1,515)		18,766		75,519			
Core gross business profits		58,000 / 29,000		13,686		(841)		14,528		56,571	
Net interest income		12,323		(545)		12,868		49,938			
Net fees and commissions		1,307		(365)		1,672		6,626			
Net trading income		—		—		—		—			
Net other income		55		68		(12)		6			
Net gains (losses) on foreign exchange transactions		57		67		(9)		14			
Net income on derivatives		0		0		0		3			
General and administrative expenses		41,000 / 20,500		9,878		(112)		9,990		40,106	
Personnel		4,458		(115)		4,573		18,327			
Non-personnel		4,665		(67)		4,733		18,867			
Core net business profits		17,000 / 8,500		3,808		(729)		4,537		16,465	
Net gains (losses) related to bonds		364		1,024		(659)		367			
Net business profits(before reversal (provision) of general allowance for loan losses)		4,173		295		3,878		16,833			
Total credit costs		2,500 / 1,500		635		566		68		1,766	
Net gains (losses) related to stocks		25		(580)		606		618			
Ordinary profits		14,000 / 7,000		3,201		(759)		3,961		14,561	
Net extraordinary gains (losses)		(15)		(13)		(1)		(149)			
Income before income taxes		3,186		(773)		3,959		14,411			
Income taxes		758		91		667		3,392			
Income taxes deferred		(59)		79		(138)		(696)			
Net income		10,000 / 5,000		2,427		(865)		3,292		11,018	

《Core net business profits》



《Net income》



2. Loans and Deposits

(1) Loans

	As of June 30, 2019			As of June 30, 2018	As of Mar. 31, 2019 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
Total of two banks	8,379,718	197,298	2.41%	8,182,419	8,360,880
Loans to small and medium-sized enterprises("SMEs") and individuals	5,249,891	131,736	2.57%	5,118,154	5,275,843
Housing and consumer loans	2,454,624	89,389	3.77%	2,365,234	2,432,296
Hokuriku bank	4,709,494	77,845	1.68%	4,631,649	4,740,350
Loans to small and medium-sized enterprises("SMEs") and individuals	3,080,082	65,362	2.16%	3,014,720	3,094,871
Housing and consumer loans	1,268,319	38,355	3.11%	1,229,963	1,253,435
Hokkaido bank	3,670,223	119,453	3.36%	3,550,770	3,620,530
Loans to small and medium-sized enterprises("SMEs") and individuals	2,169,809	66,374	3.15%	2,103,434	2,180,972
Housing and consumer loans	1,186,305	51,034	4.49%	1,135,271	1,178,860

(2) Deposits and Investment products

	As of June 30, 2019			As of June 30, 2018	As of Mar. 31, 2019 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
Total of two banks					
Deposits*	11,659,495	248,135	2.17%	11,411,359	11,439,735
Individual deposits*	7,799,778	173,068	2.26%	7,626,709	7,669,865
Total individual assets	8,285,828	147,721	1.81%	8,138,107	8,170,965
Individual deposits* (deposits in yen)	7,777,003	176,331	2.31%	7,600,671	7,644,390
Investment products (for individuals)	508,825	(28,610)	(5.32%)	537,435	526,574
Foreign currency deposits	22,774	(3,263)	(12.53%)	26,037	25,474
Public bonds	220,273	(155)	(0.07%)	220,428	225,806
Investment trusts	265,777	(25,191)	(8.65%)	290,968	275,293
Hokuriku bank [Non-consolidated]					
Deposits*	6,732,638	139,839	2.12%	6,592,799	6,636,846
Individual deposits*	4,334,765	91,896	2.16%	4,242,868	4,267,967
Total individual assets	4,560,180	69,355	1.54%	4,490,825	4,500,336
Individual deposits* (deposits in yen)	4,321,515	93,500	2.21%	4,228,014	4,252,362
Investment products (for individuals)	238,665	(24,145)	(9.18%)	262,810	247,974
Foreign currency deposits	13,249	(1,604)	(10.79%)	14,854	15,604
Public bonds	91,712	(11,309)	(10.97%)	103,022	93,630
Investment trusts	133,702	(11,232)	(7.74%)	144,934	138,739
Hokkaido bank [Non-consolidated]					
Deposits*	4,926,856	108,296	2.24%	4,818,560	4,802,889
Individual deposits*	3,465,012	81,171	2.39%	3,383,840	3,401,897
Total individual assets	3,725,647	78,366	2.14%	3,647,281	3,670,628
Individual deposits* (deposits in yen)	3,455,487	82,830	2.45%	3,372,656	3,392,027
Investment products (for individuals)	270,159	(4,464)	(1.62%)	274,624	278,600
Foreign currency deposits	9,524	(1,659)	(14.83%)	11,183	9,869
Public bonds	128,560	11,154	9.50%	117,406	132,176
Investment trusts	132,074	(13,959)	(9.55%)	146,033	136,553

*including NCD

[Group Total (Two banks and Hokuhoku Tokai Tokyo Securities Co.,Ltd. Combined)]

	As of June 30, 2019			As of June 30, 2018	As of Mar. 31, 2019 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
Total balance of investment products for individuals	582,509	(28,808)	(4.71%)	611,318	600,362
Total balance of investment products for individuals (Total of two banks)	508,825	(28,610)	(5.32%)	537,435	526,574
Investment products for individuals at Hokuhoku Tokai Tokyo Securities Co.,Ltd.	73,684	(198)	(0.26%)	73,882	73,788

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

(Millions of yen)

		As of June 30, 2019	As of June 30, 2018	As of March 31, 2019
Total of two banks	Bankrupt and substantially bankrupt	16,552	15,924	16,087
	Doubtful	119,184	111,664	120,336
	Substandard	19,088	19,084	18,213
	Non Performing Loan (A)	154,825	146,674	154,637
	Total (B)	8,622,808	8,424,431	8,601,612
	NPL ratio (A)/(B)	1.79%	1.74%	1.79%
Hokuriku bank 【Non-consolidated】	Bankrupt and substantially bankrupt	11,424	10,811	10,714
	Doubtful	68,136	63,463	69,939
	Substandard	11,255	10,821	10,718
	Non Performing Loan (A)	90,817	85,096	91,372
	Total (B)	4,781,106	4,703,774	4,811,046
	NPL ratio (A)/(B)	1.89%	1.80%	1.89%
Hokkaido bank 【Non-consolidated】	Bankrupt and substantially bankrupt	5,127	5,113	5,372
	Doubtful	51,047	48,201	50,397
	Substandard	7,832	8,262	7,495
	Non Performing Loan (A)	64,008	61,578	63,265
	Total (B)	3,841,701	3,720,656	3,790,566
	NPL ratio (A)/(B)	1.66%	1.65%	1.66%

4. Capital Adequacy Ratio (Domestic Standard)

		As of June 30, 2019	As of June 30, 2018	As of March 31, 2019
FG (Consolidated)	Capital adequacy ratio	9.27%	9.69%	9.09%
Hokuriku bank (Non-consolidated)	Capital adequacy ratio	9.02%	9.23%	8.79%
Hokkaido bank (Non-consolidated)	Capital adequacy ratio	8.80%	9.48%	8.69%

5. Valuation Difference on Securities

(Millions of yen)

(Millions of yen)

		As of June 30, 2019				As of March 31, 2019				
		Market value	Valuation difference		Market value	Valuation difference		Market value	Valuation difference	
			Gains	Losses		Gains	Losses		Gains	Losses
FG(Consolidated)	Available-for-sale securities	1,640,525	113,044	127,112	14,068	1,600,947	124,950	135,595	10,644	
	Stocks	197,912	86,932	97,060	10,128	211,381	101,465	108,422	6,957	
	Bonds	1,069,676	14,162	14,186	24	1,067,032	14,867	14,892	25	
	Other	372,936	11,949	15,864	3,915	322,533	8,617	12,279	3,661	
Total of two banks	Available-for-sale securities	1,641,155	113,914	126,575	12,660	1,601,774	126,018	135,297	9,278	
	Stocks	196,955	91,216	99,937	8,720	210,357	105,681	111,272	5,591	
	Bonds	1,074,695	14,182	14,206	24	1,072,066	14,900	14,926	25	
	Other	369,503	8,516	12,431	3,915	319,351	5,436	9,097	3,661	
Hokuriku bank (Non-consolidated)	Available-for-sale securities	1,182,891	88,755	96,044	7,288	1,218,175	97,708	103,445	5,737	
	Stocks	137,232	69,034	74,685	5,650	148,929	79,299	83,284	3,984	
	Bonds	827,784	11,485	11,505	20	839,260	12,057	12,082	24	
	Other	217,873	8,236	9,853	1,616	229,985	6,350	8,078	1,727	
Hokkaido bank (Non-consolidated)	Available-for-sale securities	458,263	25,158	30,530	5,372	383,599	28,310	31,851	3,541	
	Stocks	59,723	22,182	25,252	3,069	61,427	26,381	27,987	1,606	
	Bonds	246,911	2,697	2,700	3	232,805	2,843	2,844	1	
	Other	151,629	279	2,578	2,299	89,366	(914)	1,019	1,933	

6. Net Gains and Losses on Securities

(Millions of yen)

		1st Qtr of FY 2019 (3 months)		1st Qtr of FY 2018 (3 months)	FY 2018 (reference)
		(A)	(A)-(B)	(B)	
		FG (Consolidated)	Net gains (losses) related to bonds	1,633	
	Gains on sales	1,639	1,133	506	5,776
	Gains on redemption	4	—	4	280
	Losses on sales	11	(1,578)	1,590	3,879
	Losses on redemption	—	—	—	—
	Losses on devaluation	—	—	—	49
	Net gains (losses) related to stocks and others	(159)	(1,147)	987	793
	Gains on sales	580	(1,094)	1,675	6,430
	Losses on sales	667	(14)	681	5,559
	Losses on devaluation	72	66	6	77

(Millions of yen)

		1st Qtr of FY 2019 (3 months)		1st Qtr of FY 2018 (3 months)	FY 2018 (reference)
		(A)	(A)-(B)	(B)	
		Total of two banks	Net gains (losses) related to bonds	1,633	
	Gains on sales	1,639	1,123	516	5,786
	Gains on redemption	4	—	4	280
	Losses on sales	11	(1,578)	1,590	3,879
	Losses on redemption	—	—	—	—
	Losses on devaluation	—	—	—	49
	Net gains (losses) related to stocks and others	(159)	(1,195)	1,035	1,019
	Gains on sales	580	(1,142)	1,723	6,588
	Losses on sales	667	(14)	681	5,498
	Losses on devaluation	72	66	6	71

(Millions of yen)

		1st Qtr of FY 2019 (3 months)		1st Qtr of FY 2018 (3 months)	FY 2018 (reference)
		(A)	(A)-(B)	(B)	
		Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	1,268	
	Gains on sales	1,269	773	496	4,187
	Gains on redemption	—	—	—	—
	Losses on sales	1	(904)	905	2,416
	Losses on redemption	—	—	—	—
	Losses on devaluation	—	—	—	—
	Net gains (losses) related to stocks and others	(185)	(614)	428	400
	Gains on sales	381	(71)	452	2,361
	Losses on sales	498	480	18	1,941
	Losses on devaluation	68	62	5	19

(Millions of yen)

		1st Qtr of FY 2019 (3 months)		1st Qtr of FY 2018 (3 months)	FY 2018 (reference)
		(A)	(A)-(B)	(B)	
		Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	364	
	Gains on sales	370	350	20	1,599
	Gains on redemption	4	—	4	280
	Losses on sales	10	(674)	684	1,462
	Losses on redemption	—	—	—	—
	Losses on devaluation	—	—	—	49
	Net gains (losses) related to stocks and others	25	(580)	606	618
	Gains on sales	199	(1,070)	1,270	4,226
	Losses on sales	169	(494)	663	3,556
	Losses on devaluation	4	4	0	51