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Company Name: Hokuohoku Financial Group, Inc.

Name of Representative : Eishin Ihori

President

Code:8377 (Tokyo Stock Exchange (First Section), Sapporo Securities Exchange)

**(Correction) Interim Financial Results for Fiscal 2015(Japanese GAAP)**

Tokyo December 18, 2015—Hokuohoku Financial Group, Inc. (“Hokuohoku FG”) announces that there was an error in part of “Interim Financial Results for Fiscal 2015(Japanese GAAP)”, which was released on November 11, 2015.

The corrected parts have been underlined.

Corrected Parts:

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SELECTED INTERIM FINANCIAL INFORMATION For the Fiscal Year 2015(Ended September 30, 2015)

III. Summary of Interim Financial Results

8. Capital Adequacy Ratio

< Before correction >

【Hokkaido bank】

(Consolidated)

(Millions of yen)

	(Japanese)	As of Sep.30,2015			As of Mar.31,2015	As of Sep.30,2014
		(A)	(A-B)	(A-C)	(B)	(C)
Capital adequacy ratio	自己資本比率	<u>10.69%</u>	<u>(0.37)%</u>	<u>(0.31)%</u>	11.06%	11.00%
Capital	自己資本	<u>229,767</u>	<u>(4,211)</u>	<u>(1,928)</u>	233,979	231,696
Risk-weighted assets	リスクアセット	<u>2,148,714</u>	<u>34,080</u>	<u>43,051</u>	2,114,634	2,105,662

< After correction >

【Hokkaido bank】

(Consolidated)

(Millions of yen)

	(Japanese)	As of Sep.30,2015			As of Mar.31,2015	As of Sep.30,2014
		(A)	(A-B)	(A-C)	(B)	(C)
Capital adequacy ratio	自己資本比率	<u>10.68%</u>	<u>(0.38)%</u>	<u>(0.32)%</u>	11.06%	11.00%
Capital	自己資本	<u>229,679</u>	<u>(4,300)</u>	<u>(2,017)</u>	233,979	231,696
Risk-weighted assets	リスクアセット	<u>2,149,414</u>	<u>34,780</u>	<u>43,752</u>	2,114,634	2,105,662

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