

Summary :

Financial Results for the Third Quarter of Fiscal 2010

February 4, 2011

Company Name:

Hokuhoku Financial Group, Inc.

Stock Code Number (Japan):

8377

Stock Exchanges (Japan):

Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL:

http://www.hokuhoku-fg.co.jp/

Address:

1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Representative:

Name: Shigeo Takagi

Title: President & CEO

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the Third Quarter of Fiscal 2010 (for the nine months ended Dec. 31, 2010)**(1) Consolidated Results of Operations (Accumulated Period)** (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
3Q F2010	161,629	(5.4)	27,557	25.1	14,773	40.8
3Q F2009	170,809	(5.6)	22,027	52.3	10,491	(66.3)

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
3Q F2010	10.05		—	
3Q F2009	6.96		6.59	

Note: Diluted Net Income per Share of Common Stock for the 9 months of fiscal 2010 is not applicable due to no potential dilution.

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
3Q F2010	10,614,180	425,506	4.0	266.92
Fiscal 2009	10,107,208	412,324	4.1	256.94

Reference: Own Capital: as of December 31, 2010: ¥424,591million; as of March 31, 2010: ¥411,543million

Note: Own Capital Ratio was calculated as follows: (Total Net Assets-Minority Interests)/ Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2009	—	0.00	—	3.50	3.50
Fiscal 2010	—	0.00	—		
Fiscal 2010 (Forecast)				3.50	3.50

Note: Revision of forecast for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Forecast for Fiscal 2010 (for the fiscal year ending March 31, 2011)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal 2010	215,000	(5.2)	32,000	(9.6)	17,500	(8.9)	11.43

Note: Revision of the earnings forecast during this quarter: No

4. Others

- (1) Changes in Significant Subsidiaries during the Third Quarter
(changes in specified subsidiaries accompanying changes in scope of consolidation): No
- (2) Adoption of simplified accounting methods or accounting methods used specifically for quarterly consolidated financial statements: Adopted
- (3) Changes in Accounting Methods and Presentation of Consolidated Financial Statements
(a) Changes due to revisions of accounting standards etc.: Yes
(b) Changes other than (a) above: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the Third Quarter (including Treasury Stock)	as of December 31, 2010	1,391,630,146	as of March 31, 2010	1,391,630,146
(b) Number of Treasury Stock at the end of fiscal year and the Third Quarter	as of December 31, 2010	2,179,640	as of March 31, 2010	2,125,128
(c) Average outstanding shares for the nine months ended	as of December 31, 2010	1,389,476,842	as of December 31, 2009	1,390,058,773

Notes for using forecasts information etc.

1. This quarterly earnings report is out of the scope of the external auditors' review procedure which is required by "Financial Instruments and Exchange Act". Therefore, the audit process of quarterly consolidated financial statement has not been completed as of the disclosure of this quarterly earnings report.

2. The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

5. Quarterly Consolidated Financial Statements
(1) Consolidated Balance Sheets

Millions of yen

		As of Dec. 31, 2010	As of March 31, 2010
Assets	資産の部		
Cash and due from banks	現金預け金	371,595	390,229
Call loans and bills bought	コールローン及び買入手形	216,289	78,423
Monetary claims bought	買入金銭債権	114,683	131,760
Trading assets	特定取引資産	9,882	9,657
Money held in trust	金銭の信託	4,478	4,400
Securities	有価証券	2,263,409	2,013,505
Loans and bills discounted	貸出金	7,189,770	6,981,201
Foreign exchanges	外国為替	11,589	11,178
Other assets	その他資産	195,540	235,069
Tangible fixed assets	有形固定資産	112,134	112,453
Intangible fixed assets	無形固定資産	37,274	38,246
Deferred tax assets	繰延税金資産	64,195	74,906
Customers' liabilities for acceptances and guarantees	支払承諾見返	106,948	114,235
Allowance for loan losses	貸倒引当金	(83,610)	(88,060)
Total assets	資産の部合計	10,614,180	10,107,208
Liabilities	負債の部		
Deposits	預金	9,234,661	9,011,487
Negotiable certificates of deposit	譲渡性預金	209,538	71,905
Trading liabilities	特定取引負債	3,021	2,719
Borrowed money	借入金	419,900	248,175
Foreign exchanges	外国為替	415	142
Bonds payable	社債	39,500	59,500
Other liabilities	その他負債	151,639	164,046
Reserve for employee retirement benefits	退職給付引当金	9,261	8,153
Reserve for directors' retirements benefits	役員退職慰労引当金	514	1,273
Reserve for contingent loss	偶発損失引当金	2,411	2,152
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,959	2,121
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,901	8,969
Acceptances and guarantees	支払承諾	106,948	114,235
Total liabilities	負債の部合計	10,188,674	9,694,883
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	153,188	153,189
Retained earnings	利益剰余金	178,500	170,100
Treasury stock	自己株式	(597)	(589)
Shareholders' equity	株主資本合計	401,985	393,595
Valuation difference on available-for-sale securities	その他有価証券評価差額金	13,904	9,180
Deferred gains or losses on hedges	繰延ヘッジ損益	18	(17)
Revaluation reserve for land	土地再評価差額金	8,683	8,784
Valuation and translation adjustments	評価・換算差額等合計	22,605	17,947
Minority interests	少数株主持分	914	781
Total net assets	純資産の部合計	425,506	412,324
Total liabilities and net assets	負債及び純資産の部合計	10,614,180	10,107,208

(2) Consolidated Statements of Income
For the nine months ended Dec. 31, 2010

Millions of yen

		For the nine months ended Dec. 31, 2009	For the nine months ended Dec. 31, 2010
Ordinary income	経常収益	170,809	161,629
Interest income	資金運用収益	115,800	111,116
(Interest on loans and discounts)	(うち貸出金利息)	99,299	92,404
(Interest and dividends on securities)	(うち有価証券利息配当金)	13,517	16,579
Fees and commissions	役務取引等収益	29,804	29,508
Trading income	特定取引収益	1,213	880
Other ordinary income	その他業務収益	21,314	17,306
Other income	その他経常収益	2,676	2,817
Ordinary expenses	経常費用	148,782	134,071
Interest expenses	資金調達費用	18,099	13,512
(Interest on deposits)	(うち預金利息)	14,473	10,307
Fees and commissions payments	役務取引等費用	9,022	9,263
Other ordinary expenses	その他業務費用	11,406	11,323
General and administrative expenses	営業経費	79,671	81,182
Other expenses	その他経常費用	30,582	18,790
Ordinary profits	経常利益	22,027	27,557
Extraordinary income	特別利益	67	56
Extraordinary loss	特別損失	1,411	692
Loss on disposal of fixed assets	固定資産処分損	631	167
Impairment loss	減損損失	327	358
Loss on contribution of securities to retirement benefit trust	退職給付信託設定損	445	-
Loss on adjustments for changes of accounting statement for asset retirement obligations	資産除去債務会計基準の適用に伴う影響額	-	153
Other	その他の特別損失	7	13
Income before income taxes and minority interests	税金等調整前四半期純利益	20,683	26,921
Income taxes-current	法人税、住民税及び事業税	6,971	5,168
Income taxes for prior periods	過年度法人税等	749	-
Refund of income taxes for prior periods	過年度法人税等戻入額	(104)	(51)
Income taxes-deferred	法人税等調整額	2,462	6,894
Total income taxes	法人税等合計	10,078	12,011
Income before minority interests	少数株主損益調整前四半期純利益		14,909
Minority interests in income	少数株主利益	113	136
Net income	四半期純利益	10,491	14,773

Financial Highlights For the Third Quarter of Fiscal 2010

1. Income Analysis

FG [consolidated]

		3rd Qtr of FY 2010 (9 months)		3rd Qtr of FY 2009 (9 months)		Fiscal Year 2009 results (reference)
Forecasts Full year		Changes				
Ordinary income	【215,000】	161,629	(9,180)	170,809		226,758
Ordinary profits	【32,000】	27,557	5,529	22,027		35,413
Net income	【17,500】	14,773	4,282	10,491		19,212

(Millions of yen)

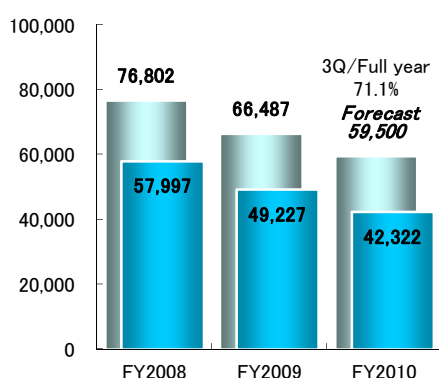
【Total of two banks】

		3rd Qtr of FY 2010 (9 months)		3rd Qtr of FY 2009 (9 months)		Fiscal Year 2009 results (reference)
Forecasts Full year		Changes				
Ordinary income	【197,000】	147,539	(8,612)	156,152		207,472
Core gross business profits	【156,500】	115,417	(4,926)	120,343		160,930
Net interest income		97,434	(347)	97,782		130,386
Net fees and commissions		15,877	(560)	16,437		22,183
Net trading income		819	(302)	1,122		1,413
Net other income		1,286	(3,715)	5,001		6,946
Gains on foreign exchange transactions		1,257	(1,771)	3,029		4,166
Net income on derivatives		(11)	(1,970)	1,958		2,772
General and administrative expenses	【97,000】	(73,095)	(1,979)	(71,115)		(94,443)
Personnel		(33,395)	(866)	(32,528)		(43,288)
Non-personnel		(35,676)	(930)	(34,745)		(46,252)
Core net business profits	【59,500】	42,322	(6,905)	49,227		66,487
Net gains (losses) related to bonds		2,218	98	2,119		2,032
Net business profits (before reversal (provision) of general allowance for loan losses)		44,540	(6,807)	51,347		68,519
Total credit costs	【22,000】	(12,678)	10,605	(23,284)		(25,508)
Net gains (losses) related to stocks		(2,039)	(269)	(1,769)		(1,752)
Ordinary profits	【33,500】	27,461	4,509	22,952		36,874
Net extraordinary gains (losses)		(650)	(4,236)	3,586		2,548
Income before income taxes		26,811	273	26,538		39,422
Income taxes		(10,985)	(872)	(10,112)		(13,381)
Net income	【20,000】	15,826	(599)	16,425		26,041

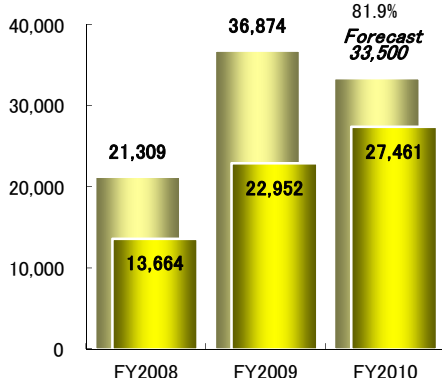
(Millions of yen)

Full year / 3rd Quarter

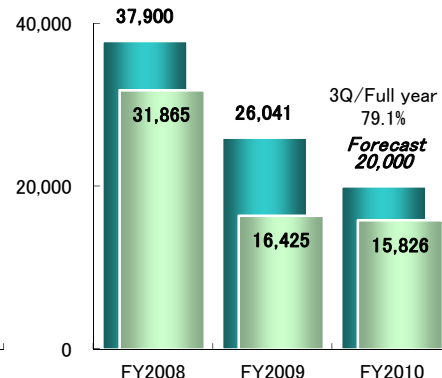
《Core net business profits》



《Ordinary profits》



《Net income》



【Non-Consolidated】 Hokuriku Bank

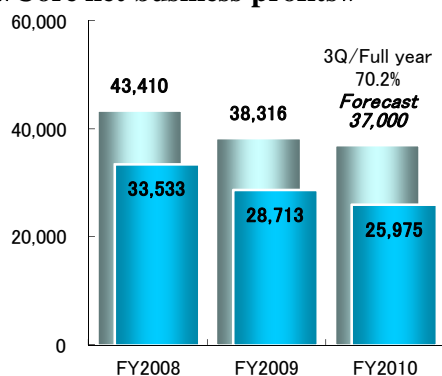
- Core net business profits for the 3rd quarter of FY 2010 were JPY25,975million, JPY2,737million decrease relative to the corresponding period of the previous fiscal year, due to the decrease in Net income on derivatives and the increase in G&A expenses caused by investment in IT system.
- Ordinary profits increased by JPY4,404 million to JPY17,126 million, as the result of the decrease in total credit costs. Net income was JPY9,789 million.

(Millions of yen)

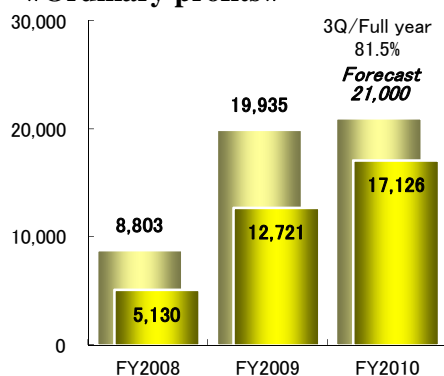
	Forecasts Full year	3rd Qtr of FY 2010 (9 months)	Changes	3rd Qtr of FY 2009 (9 months)	Fiscal Year 2009 results (reference)
Ordinary income	【110,000】	81,700	(4,223)	85,924	113,767
Core gross business profits	【90,000】	65,905	(1,705)	67,611	90,125
Net interest income		54,202	(179)	54,381	72,587
Net fees and commissions		9,806	(113)	9,919	13,571
Net trading income		819	(302)	1,122	1,413
Net other income		1,077	(1,111)	2,188	2,552
Gains on foreign exchange transactions		795	(181)	976	1,235
Net income on derivatives		239	(972)	1,211	1,316
General and administrative expenses	【53,000】	(39,930)	(1,031)	(38,898)	(51,809)
Personnel		(19,896)	(376)	(19,519)	(26,057)
Non-personnel		(17,881)	(324)	(17,557)	(23,388)
Core net business profits	【37,000】	25,975	(2,737)	28,713	38,316
Net gains (losses) related to bonds		(631)	512	(1,143)	(1,033)
Net business profits(before reversal (provision) of general allowance for loan losses)		25,344	(2,225)	27,570	37,283
Total credit costs	【12,000】	(5,909)	5,756	(11,666)	(13,472)
Net gains (losses) related to stocks		(1,671)	(241)	(1,430)	(1,462)
Ordinary profits	【21,000】	17,126	4,404	12,721	19,935
Net extraordinary gains (losses)		(471)	(2,831)	2,360	1,848
Income before income taxes		16,654	1,572	15,081	21,784
Income taxes		(6,865)	(975)	(5,889)	(6,127)
Net income	【12,500】	9,789	597	9,191	15,656

Full year / 3rd Quarter

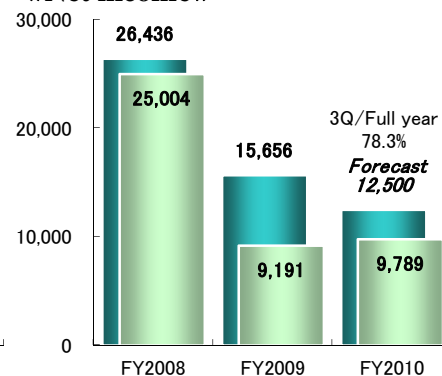
《 Core net business profits 》



《 Ordinary profits 》



《 Net income 》



【Non-Consolidated】 Hokkaido Bank

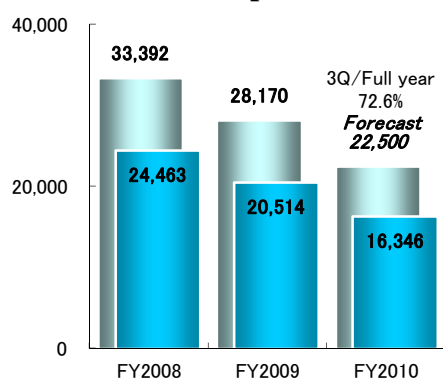
- Core net business profits for the 3rd quarter of FY 2010 were JPY16,346 million, JPY4,167 million decrease relative to the corresponding period of the previous fiscal year, due to the decrease in Gains on foreign exchange transactions and Net income on derivatives and the increase in G&A expenses caused by investment in IT system.
- Ordinary profits increased by JPY105 million to JPY10,335 million, as the result of the decrease in total credit costs. Net income was JPY6,037million.

(Millions of yen)

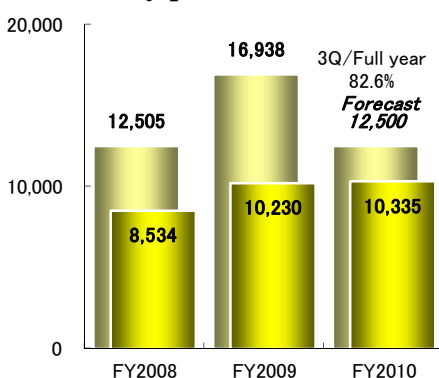
	Forecasts Full year	3rd Qtr of FY 2010 (9 months)	Changes	3rd Qtr of FY 2009 (9 months)	Fiscal Year 2009 results (reference)
Ordinary income	【87,000】	65,839	(4,388)	70,228	93,704
Core gross business profits	【66,500】	49,511	(3,220)	52,732	70,804
Net interest income		43,231	(168)	43,400	57,798
Net fees and commissions		6,071	(447)	6,518	8,611
Net trading income		—	—	—	—
Net other income		208	(2,604)	2,813	4,394
Gains on foreign exchange transactions		462	(1,590)	2,052	2,931
Net income on derivatives		(250)	(997)	747	1,455
General and administrative expenses	【44,000】	(33,165)	(947)	(32,217)	(42,634)
Personnel		(13,499)	(490)	(13,008)	(17,230)
Non-personnel		(17,794)	(605)	(17,188)	(22,864)
Core net business profits	【22,500】	16,346	(4,167)	20,514	28,170
Net gains (losses) related to bonds		2,849	(414)	3,263	3,065
Net business profits(before reversal (provision) of general allowance for loan losses)		19,195	(4,581)	23,777	31,235
Total credit costs	【10,000】	(6,768)	4,848	(11,617)	(12,035)
Net gains (losses) related to stocks		(367)	(28)	(339)	(289)
Ordinary profits	【12,500】	10,335	105	10,230	16,938
Net extraordinary gains (losses)		(178)	(1,404)	1,225	699
Income before income taxes		10,157	(1,299)	11,456	17,638
Income taxes		(4,119)	102	(4,222)	(7,253)
Net income	【7,500】	6,037	(1,196)	7,233	10,384

Full year / 3rd Quarter

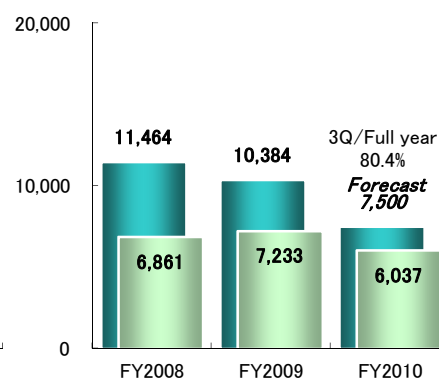
《 Core net business profits 》



《 Ordinary profits 》



《 Net income 》



2. Loans and Deposits

(1) Loans

	As of Dec.31, 2010	As of Dec.31, 2009	(Millions of yen) As of Sep.30, 2010
Total of two banks	7,204,103	7,010,833	6,966,702
Loans to small and medium-sized enterprises("SMEs") and individuals	4,803,651	4,916,039	4,714,261
Housing and consumer loans	1,986,162	1,953,174	1,974,326
Hokuriku bank	4,226,353	4,111,796	4,109,229
Loans to small and medium-sized enterprises("SMEs") and individuals	2,838,656	2,867,236	2,801,828
Housing and consumer loans	1,039,305	1,008,727	1,033,586
Hokkaido bank	2,977,749	2,899,036	2,857,473
Loans to small and medium-sized enterprises("SMEs") and individuals	1,964,995	2,048,803	1,912,433
Housing and consumer loans	946,857	944,447	940,740

(2) Deposits and Investment products

	As of Dec.31, 2010	As of Dec.31, 2009	(Millions of yen) As of Sep.30, 2010
Total of two banks			
Deposits	9,474,890	9,094,626	9,223,949
Individual deposits	6,636,089	6,438,262	6,470,968
Total individual assets	7,340,976	7,189,242	7,186,249
Individual deposits (deposits in yen)	6,607,829	6,412,292	6,443,131
Investment products (for individuals)	733,147	776,950	743,118
Foreign currency deposits	28,259	25,969	27,836
Public bonds	285,563	307,973	292,061
Investment trusts	419,325	443,007	423,220
Hokuriku bank [Non-consolidated]			
Deposits	5,420,293	5,227,787	5,292,603
Individual deposits	3,622,847	3,550,025	3,561,790
Total individual assets	4,076,974	4,028,002	4,020,769
Individual deposits (deposits in yen)	3,602,836	3,531,702	3,541,869
Investment products (for individuals)	474,138	496,300	478,900
Foreign currency deposits	20,011	18,323	19,921
Public bonds	191,339	199,786	193,406
Investment trusts	262,788	278,190	265,572
Hokkaido bank [Non-consolidated]			
Deposits	4,054,597	3,866,838	3,931,345
Individual deposits	3,013,242	2,888,237	2,909,178
Total individual assets	3,264,002	3,161,240	3,165,480
Individual deposits (deposits in yen)	3,004,993	2,880,590	2,901,262
Investment products (for individuals)	259,009	280,650	264,218
Foreign currency deposits	8,248	7,646	7,915
Public bonds	94,224	108,187	98,655
Investment trusts	156,537	164,817	157,648

Deposits include NCD

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

		As of Dec. 31,2010	
Total of two banks	Bankrupt and substantially bankrupt	50,724	
	Doubtful	138,344	
	Substandard	28,706	
	Non Performing Loan (A)	217,775	
	Total (B)	7,426,399	
	NPL ratio (A)/(B)	2.93%	
Hokuriku bank 【Non -consolidated】	Bankrupt and substantially bankrupt	38,359	
	Doubtful	92,893	
	Substandard	16,493	
	Non Performing Loan (A)	147,746	
	Total (B)	4,377,496	
	NPL ratio (A)/(B)	3.37%	
Hokkaido bank 【Non -consolidated】	Bankrupt and substantially bankrupt	12,364	
	Doubtful	45,451	
	Substandard	12,212	
	Non Performing Loan (A)	70,028	
	Total (B)	3,048,903	
	NPL ratio (A)/(B)	2.29%	

(Millions of yen)

		As of Sep. 30,2010	
		54,860	
		136,671	
		22,824	
		214,357	
		7,187,024	
		2.98%	
		40,943	
		90,485	
		14,674	
		146,103	
		4,258,122	
		3.43%	
		13,916	
		46,185	
		8,150	
		68,253	
		2,928,901	
		2.33%	

4. Capital Adequacy Ratio (Domestic Standard)

		As of Dec. 31,2010	
FG (consolidated)	Capital adequacy ratio	11.19%	
	Tier1 ratio	7.39%	
Hokuriku bank (non-consolidated)	Capital adequacy ratio	11.15%	
	Tier1 ratio	7.06%	
Hokkaido bank (non-consolidated)	Capital adequacy ratio	10.39%	
	Tier1 ratio	6.89%	

		As of Sep. 30,2010	
		11.39%	
		7.49%	
		11.27%	
		7.11%	
		10.68%	
		7.07%	

5. Valuation Difference on Securities

(Millions of yen)

		As of Dec. 31,2010			
		Market value	Valuation difference		
			Gains	Losses	
FG(consolidated)	Available-for-sale securities	2,244,912	22,477	41,438	18,961
	Stocks	105,125	(1,678)	11,051	12,730
	Bonds	1,964,586	26,307	28,558	2,250
	Other	175,199	(2,151)	1,828	3,979
Total of two banks	Available-for-sale securities	2,249,631	30,253	44,932	14,679
	Stocks	104,870	5,613	14,114	8,500
	Bonds	1,969,692	26,774	29,001	2,226
	Other	175,068	(2,135)	1,817	3,952
Hokuriku bank (non-consolidated)	Available-for-sale securities	1,244,251	20,241	27,611	7,369
	Stocks	73,219	3,742	9,193	5,451
	Bonds	1,045,693	16,071	16,962	890
	Other	125,339	427	1,455	1,027
Hokkaido bank (non-consolidated)	Available-for-sale securities	1,005,379	10,011	17,321	7,310
	Stocks	31,651	1,871	4,920	3,049
	Bonds	923,999	10,703	12,038	1,335
	Other	49,728	(2,563)	362	2,925

(Millions of yen)

		As of Sep. 30,2010			
		Market value	Valuation difference		
			Gains	Losses	
		2,197,425	32,131	51,557	19,426
		100,803	(5,009)	8,496	13,505
		1,926,113	40,482	41,351	868
		170,508	(3,342)	1,709	5,051
		2,202,158	39,279	54,615	15,335
		100,562	1,576	11,200	9,623
		1,931,230	41,030	41,811	781
		170,366	(3,326)	1,604	4,930
		1,160,249	22,418	31,277	8,858
		69,483	(190)	6,957	7,148
		969,886	22,350	22,905	555
		120,880	259	1,413	1,154
		1,041,908	16,860	23,337	6,477
		31,078	1,766	4,242	2,475
		961,344	18,679	18,905	225
		49,485	(3,585)	190	3,776

6. Net Gains and Losses on Securities

					(Millions of yen)
		3rd Qtr of F2010	Changes	3rd Qtr of F2009	(reference)
		(9 months)		(9 months)	Fiscal Year 2009
FG (consolidated)	Net gains (losses) related to bonds	2,148	(363)	2,511	2,424
	Gains on sales	4,825	(91)	4,916	5,648
	Gains on redemption	—	—	—	—
	Losses on sales	(2,677)	(1,289)	(1,388)	(2,419)
	Losses on redemption	—	74	(74)	(499)
	Losses on devaluation	—	942	(942)	(305)
	Net gains (losses) related to stocks and others	(1,982)	(180)	(1,801)	(1,784)
	Gains on sales	510	(268)	778	888
	Losses on sales	(459)	(62)	(397)	(521)
	Losses on devaluation	(2,032)	150	(2,182)	(2,151)

					(Millions of yen)
		3rd Qtr of F2010	Changes	3rd Qtr of F2009	(reference)
		(9 months)		(9 months)	Fiscal Year 2009
Total of two banks	Net gains (losses) related to bonds	2,218	98	2,119	2,032
	Gains on sales	4,825	101	4,724	5,456
	Gains on redemption	—	—	—	—
	Losses on sales	(2,607)	(1,219)	(1,388)	(2,419)
	Losses on redemption	—	273	(273)	(699)
	Losses on devaluation	—	942	(942)	(305)
	Net gains (losses) related to stocks and others	(2,039)	(269)	(1,769)	(1,752)
	Gains on sales	536	(208)	745	854
	Losses on sales	(448)	(92)	(355)	(479)
	Losses on devaluation	(2,127)	32	(2,159)	(2,126)

					(Millions of yen)
		3rd Qtr of F2010	Changes	3rd Qtr of F2009	(reference)
		(9 months)		(9 months)	Fiscal Year 2009
Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	(631)	512	(1,143)	(1,033)
	Gains on sales	14	(84)	99	102
	Gains on redemption	—	—	—	—
	Losses on sales	(646)	(225)	(420)	(880)
	Losses on redemption	—	—	—	—
	Losses on devaluation	—	821	(821)	(255)
	Net gains (losses) related to stocks and others	(1,671)	(241)	(1,430)	(1,462)
	Gains on sales	496	(49)	546	639
	Losses on sales	(382)	(47)	(335)	(458)
	Losses on devaluation	(1,784)	(143)	(1,640)	(1,643)

					(Millions of yen)
		3rd Qtr of F2010	Changes	3rd Qtr of F2009	(reference)
		(9 months)		(9 months)	Fiscal Year 2009
Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	2,849	(414)	3,263	3,065
	Gains on sales	4,810	185	4,625	5,354
	Gains on redemption	—	—	—	—
	Losses on sales	(1,961)	(993)	(967)	(1,539)
	Losses on redemption	—	273	(273)	(699)
	Losses on devaluation	—	120	(120)	(50)
	Net gains (losses) related to stocks and others	(367)	(28)	(339)	(289)
	Gains on sales	40	(158)	199	214
	Losses on sales	(65)	(45)	(20)	(20)
	Losses on devaluation	(342)	175	(518)	(483)