

Summary :

February 3, 2016

Financial Results for the Third Quarter of Fiscal 2015 (Japanese GAAP)

Company Name: **Hokuhoku Financial Group, Inc.**
 Stock Code Number (Japan): 8377
 Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange
 URL: <http://www.hokuhoku-fg.co.jp/>
 Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan
 Representative: Name: Eishin Ihori
 Title: President & CEO
 Trading Accounts: Established

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the Third Quarter of Fiscal 2015 (for the nine months ended Dec. 31, 2015)**(1) Consolidated Results of Operations(Accumulated Period)** (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
3Q F2015	145,178	(0.7)	36,016	5.6	23,279	7.7
3Q F2014	146,131	2.8	34,122	(3.4)	21,620	13.6

Note: Comprehensive income: 3Q F2015: ¥14,895 million [(70.2)%]; 3Q F2014: ¥49,958 million [73.6%]

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥	¥	¥	¥
3Q F2015	16.77		16.75	
3Q F2014	15.53		15.51	

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
3Q F2015	11,860,668	580,670	4.9
Fiscal 2014	11,683,001	572,987	4.9

Reference: Own Capital: as of December 31, 2015: ¥578,966 million; as of March 31, 2015: ¥571,443 million

Note: Own Capital Ratio was calculated as follows: (Total Net Assets – Stock Acquisition Rights – Non-controlling Interests)/ Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2014	—	0.00	—	4.25	4.25
Fiscal 2015	—	0.00	—		
Fiscal 2015 (forecast)				4.25	4.25

Note: Revision of forecast for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2015 (for the fiscal year ending March 31, 2016)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal 2015	190,000	(2.0)	44,000	(8.6)	29,500	4.5	20.81

Note: Revision of the earnings estimates during this quarter: No

4. Others

(1) Changes in Significant Subsidiaries during the Third Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the Third Quarter

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

(a) Changes in accounting policies due to revisions of accounting standards, etc.: Yes

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: No

(d) Restatements: No

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the Third Quarter (including Treasury Stock)

As of Dec. 31, 2015	1,351,630,146	As of March 31, 2015	1,351,630,146
As of Dec. 31, 2015	11,599,618	As of March 31, 2015	11,887,214
As of Dec. 31, 2015	1,339,947,560	As of Dec. 31, 2014	1,339,697,447

(b) Number of Treasury Stock at the end of fiscal year and the Third Quarter

(c) Average outstanding shares for the nine months ended

Notes for using forecasts information etc.

1. This quarterly earnings report is out of the scope of the external auditors' review procedure which is required by "Financial Instruments and Exchange Act". Therefore, the audit process of quarterly consolidated financial statement has not been completed as of the disclosure of this quarterly earnings report.

2. The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheet

Millions of yen

		As of March 31, 2015	As of Dec. 31, 2015
Assets	資産の部		
Cash and due from banks	現金預け金	1,210,607	1,236,525
Call loans and bills bought	コールローン及び買入手形	94,599	58,950
Monetary claims bought	買入金銭債権	72,524	65,211
Trading assets	特定取引資産	4,508	4,816
Money held in trust	金銭の信託	7,947	8,073
Securities	有価証券	2,493,601	2,581,251
Loans and bills discounted	貸出金	7,546,819	7,632,369
Foreign exchanges	外国為替	14,533	16,110
Other assets	その他資産	91,952	110,017
Tangible fixed assets	有形固定資産	101,878	100,829
Intangible fixed assets	無形固定資産	28,076	24,907
Asset for retirement benefit	退職給付に係る資産	2,069	4,812
Deferred tax assets	繰延税金資産	462	1,761
Customers' liabilities for acceptances and guarantees	支払承諾見返	68,711	69,628
Allowance for loan losses	貸倒引当金	(55,290)	(54,597)
Total assets	資産の部合計	11,683,001	11,860,668
Liabilities	負債の部		
Deposits	預金	10,140,400	10,276,098
Negotiable certificates of deposit	譲渡性預金	487,347	460,190
Call money and bills sold	コールマネー及び売渡手形	58,454	53,167
Payables under repurchase agreements	債券貸借取引受入担保金	27,809	163,054
Trading liabilities	特定取引負債	1,184	1,043
Borrowed money	借入金	125,680	99,142
Foreign exchanges	外国為替	179	684
Bonds payable	社債	43,000	43,000
Other liabilities	その他負債	126,322	85,278
Liability for retirement benefits	退職給付に係る負債	8,930	7,850
Provision for director's retirement benefits	役員退職慰労引当金	277	225
Reserve for contingent loss	偶発損失引当金	1,970	2,080
Reserve for reimbursement of deposits	睡眠預金払戻損失引当金	1,366	1,320
Deferred tax liabilities	繰延税金負債	12,313	11,204
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	6,064	6,027
Acceptances and guarantees	支払承諾	68,711	69,628
Total liabilities	負債の部合計	11,110,014	11,279,997
Net assets	純資産の部		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	148,197	148,211
Retained earnings	利益剰余金	242,701	258,400
Treasury stock	自己株式	(1,514)	(1,487)
Shareholders' equity	株主資本合計	460,279	476,019
Valuation difference on available-for-sale securities	その他有価証券評価差額金	101,033	91,580
Deferred gains or losses on hedges	繰延ヘッジ損益	(845)	(1,427)
Revaluation reserve for land	土地再評価差額金	8,502	8,777
Defined retirement benefit plans	退職給付に係る調整累計額	2,473	4,016
Accumulated other comprehensive income	その他の包括利益累計額合計	111,164	102,947
Stock acquisition rights	新株予約権	266	319
Non-controlling interests	非支配株主持分	1,276	1,383
Total net assets	純資産の部合計	572,987	580,670
Total liabilities and net assets	負債及び純資産の部合計	11,683,001	11,860,668

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
For the nine months ended Dec. 31, 2015

【 Consolidated Statement of Income 】

Millions of yen

		For the nine months ended Dec. 31, 2014	For the nine months ended Dec. 31, 2015
Ordinary income	経常収益	146,131	145,178
Interest income	資金運用収益	96,913	95,424
(Interest on loans and discounts)	(うち貸出金利息)	76,850	73,919
(Interest and dividends on securities)	(うち有価証券利息配当金)	18,348	19,529
Fees and commissions	役員取引等収益	28,779	29,364
Trading income	特定取引収益	324	226
Other ordinary income	その他業務収益	13,723	10,635
Other income	その他経常収益	6,389	9,527
Ordinary expenses	経常費用	112,008	109,161
Interest expenses	資金調達費用	5,548	5,271
(Interest on deposits)	(うち預金利息)	2,940	2,522
Fees and commissions payments	役員取引等費用	10,763	10,438
Other ordinary expenses	その他業務費用	6,689	7,015
General and administrative expenses	営業経費	80,501	75,456
Other expenses	その他経常費用	8,505	10,979
Ordinary profits	経常利益	34,122	36,016
Extraordinary income	特別利益	96	66
Gain on disposal of fixed assets	固定資産処分益	12	4
Gain on contribution of securities to retirement benefit trust	退職給付信託設定益	—	62
Compensation for expropriation	収用補償金	83	—
Extraordinary loss	特別損失	640	916
Loss on disposal of fixed assets	固定資産処分損	50	354
Impairment loss	減損損失	544	561
Loss on reduction of fixed assets	固定資産圧縮損	45	—
Income before income taxes and minority interests	税金等調整前四半期純利益	33,578	35,166
Income taxes-current	法人税、住民税及び事業税	7,565	10,262
Income taxes-deferred	法人税等調整額	4,314	1,519
Total income taxes	法人税等合計	11,880	11,782
Net income	四半期純利益	21,697	23,384
Net income attributable to non-controlling interests	非支配株主に帰属する四半期純利益	77	105
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	21,620	23,279

【 Consolidated Statement of Comprehensive Income 】

Millions of yen

		For the nine months ended Dec. 31, 2014	For the nine months ended Dec. 31, 2015
Net income	四半期純利益	21,697	23,384
Other comprehensive income	その他の包括利益	28,261	(8,489)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	26,032	(9,464)
Deferred gains or losses on hedges	繰延ヘッジ損益	(772)	(581)
Defined retirement benefit plans	退職給付に係る調整額	2,994	1,542
Investor's share in other comprehensive income of associates that are accounted for using the equity method	持分法適用会社に対する持分相当額	7	14
Total comprehensive income	四半期包括利益	49,958	14,895
Breakdown	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	49,856	14,787
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	101	107

Financial Highlights For the Third Quarter of Fiscal 2015

1. Income Analysis

FG [consolidated]

	Forecasts Full year	3rd Qtr of FY 2015 (9 months)		3rd Qtr of FY 2014 (9 months)	Fiscal Year 2014 results (reference)
			Changes from 3rd Qtr of FY 2014		
Ordinary income	190,000	145,178	(952)	146,131	193,936
Ordinary profits	44,000	36,016	1,893	34,122	48,140
Net income attributable to owners of parents	29,500	23,279	1,659	21,620	28,235

(Millions of yen)

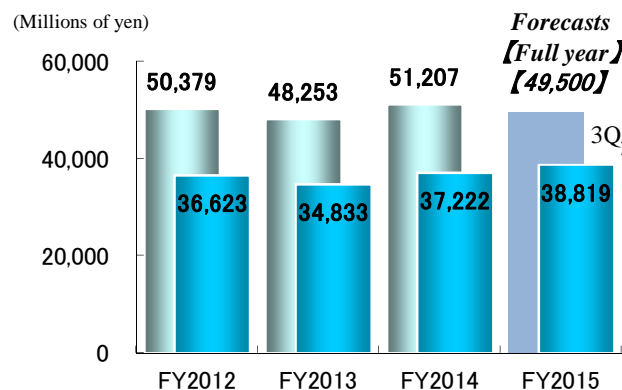
【Total of two banks】

	Forecasts Full year	3rd Qtr of FY 2015 (9 months)		3rd Qtr of FY 2014 (9 months)	Fiscal Year 2014 results (reference)
			Changes from 3rd Qtr of FY 2014		
Ordinary income	175,000	133,862	(1,730)	135,592	179,458
Core gross business profits	141,700	106,906	(1,626)	108,532	144,822
Net interest income		90,838	(1,368)	92,206	122,171
Net fees and commissions		14,613	361	14,251	19,934
Net trading income		146	(34)	181	230
Net other income		1,307	(584)	1,892	2,486
Gains on foreign exchange transactions		779	(206)	985	1,437
Net income on derivatives		526	(368)	894	1,034
General and administrative expenses	92,200	68,087	(3,222)	71,309	93,615
Personnel		32,941	(130)	33,072	43,923
Non-personnel		30,781	(3,611)	34,392	44,547
Core net business profits	49,500	38,819	1,596	37,222	51,207
Net gains (losses) related to bonds		747	(2,805)	3,553	3,481
Net business profits(before provision (reversal) of general allowance for loan losses)		39,566	(1,209)	40,775	54,688
Total credit costs	4,000	2,668	(2,809)	5,478	6,050
Net gains (losses) related to stocks		1,627	(1,256)	2,883	3,451
Ordinary profits	44,500	36,727	2,412	34,315	47,140
Net extraordinary gains (losses)		(801)	(261)	(539)	(1,184)
Income before income taxes		35,926	2,150	33,776	45,955
Income taxes		11,432	210	11,222	17,702
Income taxes deferred		1,574	(2,728)	4,302	9,206
Net income	30,500	24,493	1,940	22,553	28,253

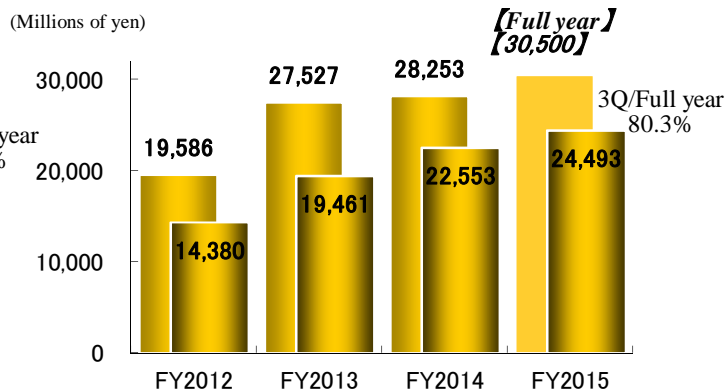
(Millions of yen)

Full year / 3rd Quarter

《 Core net business profits 》



《 Net income 》



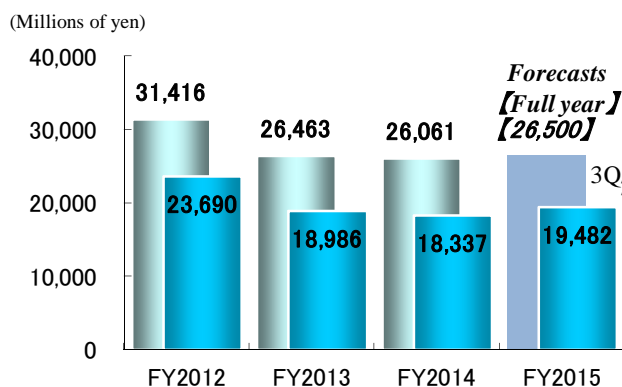
【Non-Consolidated】 Hokuriku Bank

- Core net business profits increased by JPY 1,145 million to JPY19,482 million compared with the corresponding period of the previous fiscal year, mainly due to a decrease in general and administrative expenses and a increase in net fees and commissions, despite of a decrease in net interest income.
- Ordinary profits increased by JPY3,463 million to JPY19,793 million, mainly due to a decrease in total credit costs and a increase in net gains related to stocks, despite of a decrease in net gains related to bonds. Net income increased by JPY3,102 million to JPY13,010 million.

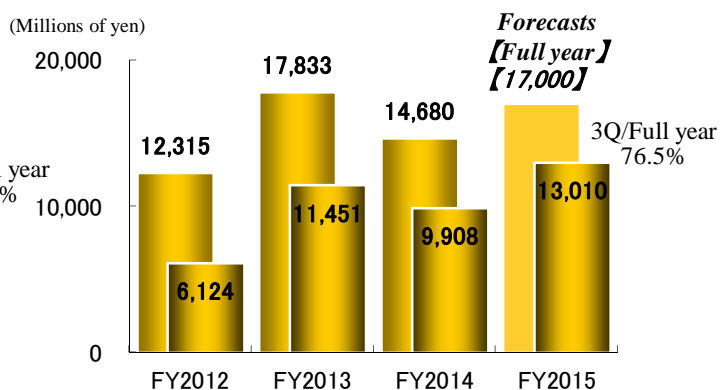
	Forecasts Full year	3rd Qtr of FY 2015 (9 months)	Changes from 3rd Qtr of FY 2014	3rd Qtr of FY 2014 (9 months)	Fiscal Year 2014 results (reference)
Ordinary income	91,000	68,973	(1,798)	70,771	94,047
Core gross business profits	76,000	55,920	(993)	56,914	76,520
Net interest income		47,140	(730)	47,870	64,068
Net fees and commissions		7,803	246	7,556	10,571
Net trading income		146	(34)	181	230
Net other income		830	(475)	1,305	1,650
Gains on foreign exchange transactions		660	(14)	674	956
Net income on derivatives		169	(461)	631	686
General and administrative expenses	49,500	36,438	(2,138)	38,577	50,459
Personnel		18,737	(326)	19,064	25,244
Non-personnel		15,440	(2,076)	17,517	22,493
Core net business profits	26,500	19,482	1,145	18,337	26,061
Net gains (losses) related to bonds		394	(3,072)	3,467	3,558
Net business profits (before provision (reversal) of general allowance for loan losses)		19,877	(1,927)	21,804	29,620
Total credit costs	1,000	605	(2,340)	2,946	1,764
Net gains (losses) related to stocks		1,614	1,600	13	139
Ordinary profits	25,500	19,793	3,463	16,329	24,526
Net extraordinary gains (losses)		(594)	(68)	(525)	(1,100)
Income before income taxes		19,198	3,394	15,803	23,425
Income taxes		6,187	292	5,895	8,745
Income taxes deferred		285	(4,260)	4,546	6,997
Net income	17,000	13,010	3,102	9,908	14,680

Full year / 3rd Quarter

《 Core net business profits 》



《 Net income 》



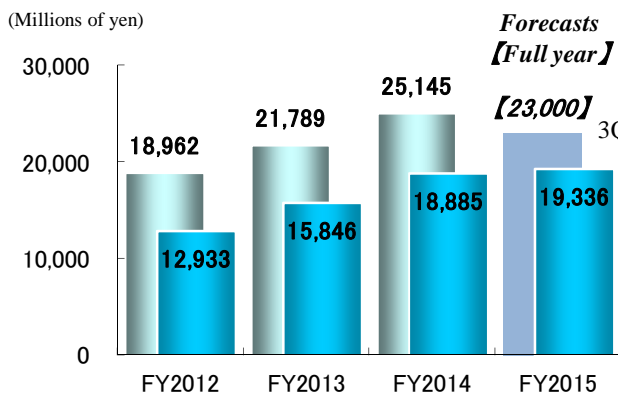
【Non-consolidated】 Hokkaido Bank

- Core net business profits increased by JPY 451 million to JPY19,336 million compared with the corresponding period of the previous fiscal year, mainly due to a decrease in general and administrative expenses and a increase in net fees and commissions, despite of a decrease in net interest income.
- Ordinary profits decreased by JPY1,051 million to JPY16,934 million, mainly due to a decrease in net gains related to stocks, despite of a decrease in total credit costs. Net income decreased by JPY1,162 million to JPY11,483 million.

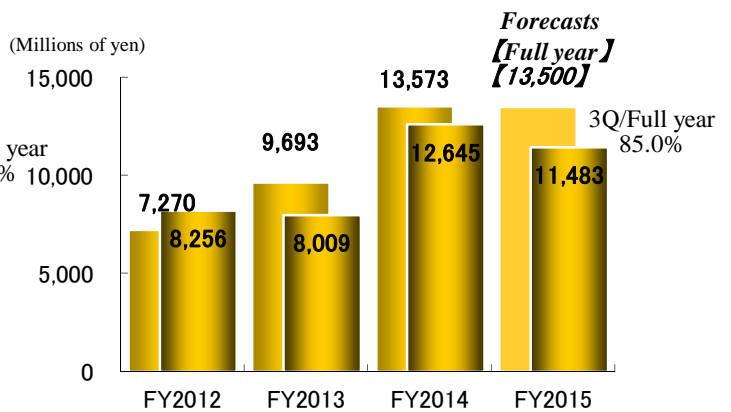
	Forecasts Full year	3rd Qtr of	Changes from	3rd Qtr of	Fiscal Year 2014
		FY 2015 (9 months)	3rd Qtr of FY 2014	FY 2014 (9 months)	results (reference)
Ordinary income	84,000	64,888	67	64,821	85,410
Core gross business profits	65,700	50,985	(632)	51,617	68,301
Net interest income		43,698	(637)	44,336	58,103
Net fees and commissions		6,810	114	6,695	9,362
Net trading income		—	—	—	—
Net other income		477	(108)	586	835
Gains on foreign exchange transactions		118	(191)	310	480
Net income on derivatives		356	93	263	348
General and administrative expenses	42,700	31,648	(1,083)	32,732	43,155
Personnel		14,204	195	14,008	18,678
Non-personnel		15,341	(1,534)	16,875	22,053
Core net business profits	23,000	19,336	451	18,885	25,145
Net gains (losses) related to bonds		352	267	85	(77)
Net business profits(before provision (reversal) of general allowance for loan losses)		19,689	718	18,970	25,068
Total credit costs	3,000	2,062	(469)	2,532	4,285
Net gains (losses) related to stocks		12	(2,857)	2,870	3,312
Ordinary profits	19,000	16,934	(1,051)	17,986	22,613
Net extraordinary gains (losses)		(206)	(192)	(13)	(83)
Income before income taxes		16,728	(1,244)	17,972	22,530
Income taxes		5,245	(82)	5,327	8,957
Income taxes deferred		1,288	1,532	(243)	2,209
Net income	13,500	11,483	(1,162)	12,645	13,573

Full year / 3rd Quarter

《Core net business profits》



《Net income》



2. Loans and Deposits

(1) Loans

(Millions of yen)

	As of Dec. 31, 2015			As of Dec. 31, 2014	As of Sep.30, 2015 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
Total of two banks	7,648,503	(18,327)	(0.23%)	7,666,830	7,519,296
Loans to small and medium-sized enterprises("SMEs") and individuals	4,861,295	63,968	1.33%	4,797,326	4,765,789
Housing and consumer loans	2,159,833	20,126	0.94%	2,139,707	2,158,650
Hokuriku bank	4,409,817	(20,063)	(0.45%)	4,429,880	4,332,963
Loans to small and medium-sized enterprises("SMEs") and individuals	2,922,451	54,654	1.90%	2,867,797	2,860,823
Housing and consumer loans	1,173,202	10,029	0.86%	1,163,172	1,176,384
Hokkaido bank	3,238,686	1,736	0.05%	3,236,949	3,186,333
Loans to small and medium-sized enterprises("SMEs") and individuals	1,938,844	9,314	0.48%	1,929,529	1,904,966
Housing and consumer loans	986,631	10,096	1.03%	976,535	982,266

(2) Deposits and Investment products

(Millions of yen)

	As of Dec. 31, 2015			As of Dec. 31, 2014	As of Sep.30, 2015 (reference)
	(A)	(C)=(A)-(B)	(C)/(B)	(B)	
Total of two banks					
Deposits*	10,762,024	109,113	1.02%	10,652,910	10,635,732
Individual deposits*	7,252,449	62,940	0.87%	7,189,508	7,144,466
Total individual assets	7,864,267	(15,502)	(0.19%)	7,879,769	7,754,528
Individual deposits* (deposits in yen)	7,229,438	64,952	0.90%	7,164,486	7,121,562
Investment products (for individuals)	634,828	(80,454)	(11.24%)	715,283	632,965
Foreign currency deposits	23,010	(2,012)	(8.04%)	25,022	22,903
Public bonds	242,392	(64,568)	(21.03%)	306,961	248,879
Investment trusts	369,425	(13,873)	(3.61%)	383,299	361,181
Hokuriku bank (Non-consolidated)					
Deposits*	6,177,936	72,421	1.18%	6,105,515	6,006,736
Individual deposits*	4,017,443	55,875	1.41%	3,961,568	3,960,543
Total individual assets	4,334,469	(11,261)	(0.25%)	4,345,731	4,274,659
Individual deposits* (deposits in yen)	4,005,754	57,373	1.45%	3,948,381	3,949,137
Investment products (for individuals)	328,715	(68,634)	(17.27%)	397,350	325,521
Foreign currency deposits	11,689	(1,498)	(11.35%)	13,187	11,405
Public bonds	119,151	(51,390)	(30.13%)	170,541	120,365
Investment trusts	197,874	(15,746)	(7.37%)	213,621	193,750
Hokkaido bank (Non-consolidated)					
Deposits*	4,584,088	36,692	0.80%	4,547,395	4,628,995
Individual deposits*	3,235,005	7,065	0.21%	3,227,940	3,183,922
Total individual assets	3,529,797	(4,240)	(0.11%)	3,534,038	3,479,868
Individual deposits* (deposits in yen)	3,223,684	7,579	0.23%	3,216,105	3,172,424
Investment products (for individuals)	306,113	(11,819)	(3.71%)	317,933	307,443
Foreign currency deposits	11,320	(514)	(4.34%)	11,835	11,497
Public bonds	123,241	(13,178)	(9.66%)	136,419	128,514
Investment trusts	171,550	1,872	1.10%	169,678	167,431

*including NCD

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

(Millions of yen)

		As of Dec.31,2015	As of Dec.31,2014	As of Sep.30,2015
Total of two banks	Bankrupt and substantially bankrupt	23,281	25,389	25,566
	Doubtful	126,788	132,803	126,704
	Substandard	21,893	34,002	23,990
	Non Performing Loan (A)	171,963	192,194	176,261
	Total (B)	7,853,955	7,869,119	7,723,504
	NPL ratio (A)/(B)	2.18%	2.44%	2.28%
Hokuriku bank (Non-consolidated)	Bankrupt and substantially bankrupt	16,803	18,093	18,883
	Doubtful	70,236	79,961	70,115
	Substandard	12,438	14,031	13,950
	Non Performing Loan (A)	99,478	112,085	102,949
	Total (B)	4,488,529	4,518,120	4,411,726
	NPL ratio (A)/(B)	2.21%	2.48%	2.33%
Hokkaido bank (Non-consolidated)	Bankrupt and substantially bankrupt	6,478	7,296	6,683
	Doubtful	56,551	52,842	56,588
	Substandard	9,455	19,970	10,039
	Non Performing Loan (A)	72,485	80,108	73,312
	Total (B)	3,365,425	3,350,998	3,311,778
	NPL ratio (A)/(B)	2.15%	2.39%	2.21%

4. Capital Adequacy Ratio (Domestic Standard)

		As of Dec.31,2015	As of Dec.31,2014	As of Sep.30,2015
FG (consolidated)	Capital adequacy ratio	10.74%	11.20%	10.89%
Hokuriku bank (non-consolidated)	Capital adequacy ratio	10.24%	10.61%	10.31%
Hokkaido bank (non-consolidated)	Capital adequacy ratio	10.20%	10.89%	10.45%

5. Valuation Difference on Securities

(Millions of yen)

(Millions of yen)

		As of Dec.31,2015				As of Sep.30,2015			
		Market value	Valuation difference		Market value	Valuation difference		Market value	Valuation difference
			Gains	Losses		Gains	Losses		
FG(consolidated)	Available-for-sale securities	2,440,433	122,999	132,603	9,603	2,297,833	116,534	127,794	11,259
	Japanese Stocks	219,871	88,809	91,217	2,407	207,905	78,286	82,915	4,629
	Japanese Bonds	1,671,987	32,935	33,370	435	1,682,081	35,816	36,085	269
	Others	548,575	1,254	8,014	6,760	407,847	2,431	8,792	6,361
Total of two banks	Available-for-sale securities	2,443,462	128,520	137,017	8,496	2,300,846	122,051	132,203	10,152
	Japanese Stocks	219,280	95,524	96,909	1,385	207,354	85,044	88,560	3,515
	Japanese Bonds	1,677,093	33,129	33,480	351	1,687,178	36,010	36,279	268
	Others	547,088	Δ133	6,627	6,760	406,314	996	7,364	6,367
Hokuriku bank (non-consolidated)	Available-for-sale securities	1,369,042	93,589	95,941	2,352	1,311,409	90,563	93,534	2,971
	Japanese Stocks	129,466	64,701	65,299	598	126,004	59,150	60,617	1,466
	Japanese Bonds	972,462	26,054	26,094	39	954,577	28,124	28,153	29
	Others	267,113	2,833	4,547	1,714	230,828	3,288	4,764	1,475
Hokkaido bank (non-consolidated)	Available-for-sale securities	1,074,419	34,930	41,075	6,144	989,437	31,487	38,668	7,180
	Japanese Stocks	89,813	30,823	31,609	786	81,350	25,893	27,942	2,049
	Japanese Bonds	704,630	7,074	7,386	311	732,601	7,885	8,125	239
	Others	279,975	Δ2,966	2,079	5,045	175,485	Δ2,291	2,600	4,892

6. Net Gains and Losses on Securities

(Millions of yen)

		3rd Qtr of FY 2015 (9 months)		3rd Qtr of FY 2014 (9 months)	Fiscal Year 2014 results (reference)
		(A)	(A)-(B)	(B)	
		FG (consolidated)	Net gains (losses) related to bonds	747	
Gains on sales	691		(2,838)	3,529	3,674
Gains on redemption	88		43	44	65
Losses on sales	32		32	—	14
Losses on redemption	—		—	—	—
Losses on devaluation	—		(21)	21	243
Net gains (losses) related to stocks and others	1,625		(1,256)	2,881	3,432
Gains on sales	6,805		2,872	3,933	4,598
Losses on sales	4,952		3,944	1,008	1,131
Losses on devaluation	228		185	43	33

(Millions of yen)

		3rd Qtr of FY 2015 (9 months)		3rd Qtr of FY 2014 (9 months)	Fiscal Year 2014 results (reference)
		(A)	(A)-(B)	(B)	
		Total of two banks	Net gains (losses) related to bonds	747	
Gains on sales	691		(2,838)	3,529	3,674
Gains on redemption	88		43	44	65
Losses on sales	32		32	—	14
Losses on redemption	—		—	—	—
Losses on devaluation	—		(21)	21	243
Net gains (losses) related to stocks and others	1,627		(1,256)	2,883	3,451
Gains on sales	6,807		2,873	3,933	4,592
Losses on sales	4,952		3,945	1,006	1,106
Losses on devaluation	228		185	42	34

(Millions of yen)

		3rd Qtr of FY 2015 (9 months)		3rd Qtr of FY 2014 (9 months)	Fiscal Year 2014 results (reference)
		(A)	(A)-(B)	(B)	
		Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	394	
Gains on sales	399		(3,068)	3,467	3,558
Gains on redemption	—		—	—	—
Losses on sales	4		4	—	—
Losses on redemption	—		—	—	—
Losses on devaluation	—		—	—	—
Net gains (losses) related to stocks and others	1,614		1,600	13	139
Gains on sales	2,247		2,198	49	166
Losses on sales	415		415	0	0
Losses on devaluation	217		182	34	25

(Millions of yen)

		3rd Qtr of FY 2015 (9 months)		3rd Qtr of FY 2014 (9 months)	Fiscal Year 2014 results (reference)
		(A)	(A)-(B)	(B)	
		Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	352	
Gains on sales	292		229	62	115
Gains on redemption	88		43	44	65
Losses on sales	27		27	—	14
Losses on redemption	—		—	—	—
Losses on devaluation	—		(21)	21	243
Net gains (losses) related to stocks and others	12		(2,857)	2,870	3,312
Gains on sales	4,559		675	3,884	4,425
Losses on sales	4,536		3,530	1,006	1,105
Losses on devaluation	10		2	8	8