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Company Name: Hokuhoku Financial Group, Inc.  
Name of Representative : Shigeo Takagi  
President & CEO

Code:8377 (Tokyo Stock Exchange (First Section), Sapporo Securities Exchange)

### **Revision of earnings forecast for the fiscal 2012**

Tokyo November 12, 2012-Hokuhoku Financial Group, Inc. ("Hokuhoku FG") announces the revision of consolidated earnings forecast for the fiscal 2012.

1 . Revision of earnings forecast (From April 1,2012 to March 31,2013) (In millions of JPY)

	Ordinary income	Ordinary profits	Net income	Net Income per Share of Common Stock
Previous forecast (A)	194,000	31,000	18,000	JPY 11.79
Revised forecast (B)	200,000	19,500	12,000	JPY 7.60
Change (B-A)	6,000	-11,500	-6,000	
Change (%)	3.1	-37.1	-33.3	
(reference) Business results of previous fiscal year	207,977	38,865	14,129	JPY 9.00

2. Reason of revision

Hokuhoku FG revised its consolidated earnings forecast for the fiscal 2012, because result of the 6 months ended September 30, 2012 differs substantially from the previous forecasts. It is mainly due to the loss on devaluation of stocks held by subsidiary banks and increased credit cost caused by large-lot borrowers which were filed for the application of Corporate Reorganization Act.

\* The forecasts in this press release are made based upon the information available and actual results may differ materially from such estimated figures as a result of various factors.

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