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President & CEO

Code:8377 (Tokyo Stock Exchange (First Section), Sapporo Securities Exchange)

Revision of consolidated earnings estimates for the 6 months ended September 30, 2011

Tokyo November 4, 2011-Hokuhoku Financial Group, Inc. ("Hokuhoku FG") announces the revision of consolidated earnings estimates for the 6 months ended September 30, 2011.

1. Revision of earnings estimates (From April 1,2011 to September 30,2011) (In millions of JPY)

	Ordinary income	Ordinary profits	Interim net income	Net Income per Share of Common Stock
Previous estimates (A)	102,000	13,500	7,500	4.81
Revised estimates (B)	105,700	18,900	8,900	5.87
Change (B-A)	3,700	5,400	1,400	
Change (%) (reference)	3.6	40.0	18.7	
Interim business results of previous fiscal year	109,285	18,064	10,078	6.67

2. Reason of revision

Hokuhoku FG revises its consolidated earnings estimates for the 6 months ended September 30, 2011, mainly because the credit cost turned out to be lower than the previous estimates. Hokuhoku FG also resolves that it maintain consolidated full-year earnings estimates for fiscal year 2011 released in May 12, 2011, considering uncertain factors including unstable economy.

(Reference)

Consolidated full-year earnings estimates for FY2011 (released in May 12, 2011)

Ordinary income : 203,000 million yen
Ordinary profits : 31,000 million yen
Interim net income : 17,000 million yen

* The estimates in this press release are made based upon the information available and actual results may differ materially from such estimated figures as a result of various factors.

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