

## Summary :

## Financial Results for the First Quarter of Fiscal 2009

August 5, 2009

Company Name:

Hokuhoku Financial Group, Inc.

Stock Code Number (Japan):

8377

Stock Exchanges (Japan):

Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL:

http://www.hokuhoku-fg.co.jp/

Address:

1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Representative:

Name: Shigeo Takagi

Title : President &amp; CEO

Amounts less than one million yen and one decimal place are rounded down.

**1. Financial Highlights for the First Quarter of Fiscal 2009 (for the three months ended June 30, 2009)****(1) Consolidated Results of Operations**

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
1Q F2009	55,823	(6.8)	5,525	(49.5)	3,499	(48.3)
1Q F2008	59,914	-	10,933	-	6,765	

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
1Q F2009	2.51		2.21	
1Q F2008	4.86		4.23	

**(2) Consolidated Financial Conditions**

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
1Q F2009	9,863,231	457,621	4.6	246.88
Fiscal 2008	9,929,086	441,664	4.4	234.56

Reference: Own Capital: as of June 30, 2009: ¥456,918million; as of March 31, 2009: ¥440,988million

Note: Own Capital Ratio was calculated as follows: (Total Net Assets-Minority Interests)/ Total Assets × 100

**2. Cash Dividends for Shareholders of Common Stock**

(Record Date)	Cash Dividends for Share				
	The end of 1 <sup>st</sup> Qtr	The end of 2 <sup>nd</sup> Qtr	The end of 3 <sup>rd</sup> Qtr	Fiscal year-end	Annual
	¥	¥	¥	¥	¥
Fiscal 2008	—	0.00	—	3.00	3.00
Fiscal 2009	—				
Fiscal 2009 (forecast)		0.00	—	3.00	3.00

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

**3. Earnings Estimates for Fiscal 2009 (for the fiscal year ending March 31, 2010)**

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
2Q Fiscal 2009 (Accumulated period)	113,000	(8.7)	14,500	(26.2)	8,000	(78.7)	4.89
Fiscal 2009	228,000	(4.9)	40,000	86.9	23,000	(37.9)	14.81

Note: Revision of the earnings estimates during this quarter: No

#### 4. Others

(1) Changes in Significant Subsidiaries during the First Quarter

(changes in specified subsidiaries accompanying changes in scope of consolidation): No

(2) Adoption of simplified accounting methods or accounting methods used specifically for quarterly consolidated financial statements: Adopted

(3) Changes in Accounting Methods and Presentation of Consolidated Financial Statements

(a) Changes due to revisions of accounting standards etc.: No

(b) Changes other than (a) above: Yes

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the First Quarter (including Treasury Stock):  
as of June 30, 2009 and as of March 31, 2009: 1,391,630,146

(b) Number of Treasury Stock at the end of fiscal year and the First Quarter:  
as of June 30, 2009: 1,519,663; as of March 31, 2009: 1,488,730

(c) Average outstanding shares for the three months ended:  
as of June 30, 2009: 1,390,123,426; as of June 30, 2008: 1,390,387,699

#### Reference

On July 7, 2009, Preferred Stock Type 1 and Type 4 were acquired and retired by 50,000,000 shares and 26,400,000 shares respectively. Shares issued and outstanding after the retirement are as follows:

Common Stock:	1,391,630,146
Preferred Stock (Type 4):	35,000,000
Preferred Stock (Type 5):	107,432,000

#### Notes for using forecasts information etc.

1. There are no changes to our earnings forecasts for the 2<sup>nd</sup> quarter consolidated aggregate term and full year, released on May 15, 2009.

2. The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

## 5. Quarterly Consolidated Financial Statements

### (1) Consolidated Balance Sheets

Millions of yen

		As of June 30, 2009	As of March 31, 2009
<b>Assets</b>	<b>資産の部</b>		
Cash and due from banks	現金預け金	369,086	412,377
Call loans and bills bought	コールローン及び買入手形	100,532	60,726
Monetary claims bought	買入金銭債権	147,579	154,830
Trading assets	特定取引資産	8,462	8,719
Money held in trust	金銭の信託	4,415	4,751
Securities	有価証券	1,792,929	1,673,591
Loans and bills discounted	貸出金	6,903,109	7,133,148
Foreign exchanges	外国為替	11,569	13,381
Other assets	その他資産	249,753	182,963
Tangible fixed assets	有形固定資産	110,941	111,642
Intangible fixed assets	無形固定資産	39,116	39,902
Deferred tax assets	繰延税金資産	87,961	93,391
Customers' liabilities for acceptances and guarantees	支払承諾見返	131,203	135,055
Allowance for loan losses	貸倒引当金	(93,432)	(95,397)
Total assets	資産の部合計	9,863,231	9,929,086
<b>Liabilities</b>	<b>負債の部</b>		
Deposits	預金	8,788,865	8,590,573
Negotiable certificates of deposit	譲渡性預金	116,083	70,965
Call money and bills sold	コールマネー及び売渡手形	—	10,000
Trading liabilities	特定取引負債	2,500	2,263
Borrowed money	借入金	114,421	395,559
Foreign exchanges	外国為替	102	55
Bonds payable	社債	64,500	64,500
Other liabilities	その他負債	165,520	196,678
Provision for retirement benefits	退職給付引当金	9,426	8,960
Reserve for contingent loss	偶発損失引当金	1,817	1,558
Reserve for reimbursement of deposits	睡眠預金払戻引当金	2,196	2,196
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,970	9,054
Acceptances and guarantees	支払承諾	131,203	135,055
Total liabilities	負債の部合計	9,405,609	9,487,421
<b>Net assets</b>	<b>純資産の部</b>		
Capital stock	資本金	70,895	70,895
Capital surplus	資本剰余金	223,097	223,098
Retained earnings	利益剰余金	155,191	156,942
Treasury stock	自己株式	(474)	(470)
Shareholders' equity	株主資本合計	448,709	450,466
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(532)	(18,341)
Deferred gains or losses on hedges	繰延ヘッジ損益	(44)	(45)
Revaluation reserve for land	土地再評価差額金	8,785	8,908
Valuation and translation adjustments	評価・換算差額等合計	8,208	(9,478)
Minority interests	少数株主持分	703	676
Total net assets	純資産の部合計	457,621	441,664
Total liabilities and net assets	負債及び純資産の部合計	9,863,231	9,929,086

(2) Consolidated Statements of Income  
For the three months ended June 30, 2009

Millions of yen

		For the three months ended June 30, 2008	For the three months ended June 30, 2009
Ordinary income	経常収益	59,914	55,823
Interest income	資金運用収益	40,642	38,649
(Interest on loans and discounts)	(うち貸出金利息)	34,963	33,333
(Interest and dividends on securities)	(うち有価証券利息配当金)	4,319	4,122
Fees and commissions	役務取引等収益	10,607	9,987
Trading income	特定取引収益	199	317
Other ordinary income	その他業務収益	7,581	6,218
Other income	その他経常収益	883	650
Ordinary expenses	経常費用	48,980	50,297
Interest expenses	資金調達費用	7,818	6,359
(Interest on deposits)	(うち預金利息)	6,484	5,144
Fees and commissions payments	役務取引等費用	2,741	2,929
Other ordinary expenses	その他業務費用	3,782	4,116
General and administrative expenses	営業経費	25,020	26,281
Other expenses	その他経常費用	9,617	10,610
Ordinary profits	経常利益	10,933	5,525
Extraordinary income	特別利益	14	14
Extraordinary loss	特別損失	35	261
Impairment loss	減損損失		209
Other	その他の特別損失		51
Income before income taxes and minority interests	税金等調整前中間(当期)純利益	10,912	5,279
Income taxes-current	法人税、住民税及び事業税	4,107	4,765
Income taxes-deferred	法人税等調整額	—	(3,009)
Total income taxes	法人税等合計		1,755
Minority interests in income	少数株主利益	39	23
Net income	中間(当期)純利益	6,765	3,499

**SELECTED FINANCIAL INFORMATION**  
**For the First Quarter of Fiscal 2009**  
**(Ended June 30, 2009)**



**株式会社 ほくほくフィナンシャルグループ**  
Hokuhoku Financial Group, Inc.

# Financial Highlights For the First Quarter of Fiscal 2009

## 1. Income Analysis

### FG [consolidated]

(Millions of yen)

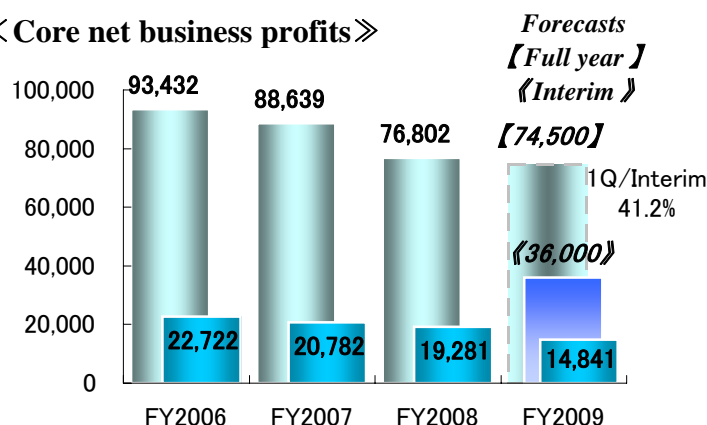
	Forecasts		1st Qtr of FY 2009 (3 months)	Changes from 1st Qtr of FY 2008	1st Qtr of FY 2008 (3 months)	Fiscal Year 2008 results (reference)
	Full year	Interim				
Ordinary income	228,000	113,000	55,823	△ 4,091	59,914	239,648
Ordinary profits	40,000	14,500	5,525	△ 5,407	10,933	21,399
Net income	23,000	8,000	3,499	△ 3,266	6,765	37,034

### 【Total of two banks】

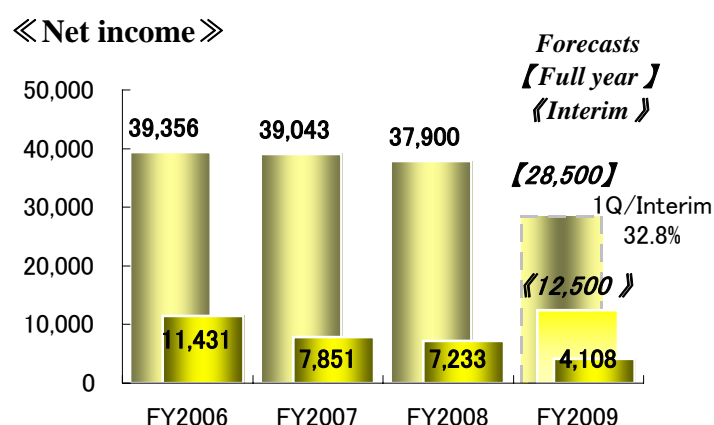
(Millions of yen)

	Forecasts		1st Qtr of FY 2009 (3 months)	Changes from 1st Qtr of FY 2008	1st Qtr of FY 2008 (3 months)	Fiscal Year 2008 results (reference)
	Full year	Interim				
Ordinary income	210,000	104,500	50,697	△ 3,737	54,434	218,575
Core gross business profits	169,000	83,000	38,266	△ 3,779	42,045	168,348
Net interest income			32,234	△ 484	32,718	133,450
Net fees and commissions			5,590	△ 840	6,431	23,804
Net trading income			282	78	204	1,534
Net other income			158	△ 2,532	2,690	9,558
Gains on foreign exchange transactions			515	△ 534	1,049	6,500
Net income on derivatives			△ 367	△ 2,029	1,662	3,057
General and administrative expenses	94,500	47,000	23,424	661	22,763	91,545
Personnel			10,824	491	10,333	41,163
Non-personnel			11,343	221	11,122	45,175
Core net business profits	74,500	36,000	14,841	△ 4,440	19,281	76,802
Net gains (losses) related to bonds			936	851	84	△ 2,553
Net business profits(before reversal (provision) of general allowance for loan losses)			15,778	△ 3,588	19,366	74,249
Total credit costs	30,000	18,000	8,018	2,228	5,789	35,542
Net gains (losses) related to stocks			△ 391	1,612	△ 2,003	△ 15,100
Ordinary profits	41,500	15,500	5,610	△ 5,260	10,870	21,309
Net extraordinary gains (losses)			△ 152	△ 125	△ 26	1,124
Income before income taxes			5,458	△ 5,385	10,844	22,434
Income taxes			1,350	△ 2,259	3,610	△ 15,466
Net income	28,500	12,500	4,108	△ 3,125	7,233	37,900

### 《Core net business profits》



### 《Net income》



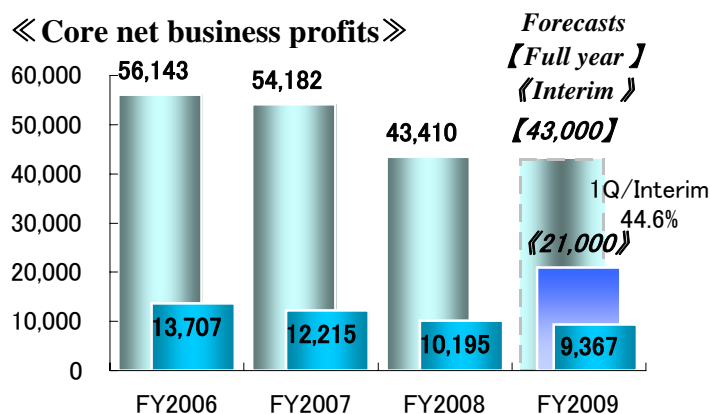
## 【Non-Consolidated】Hokuriku Bank

- Core net business profits for the 1st quarter of FY 2009 were JPY9,367million, JPY827million decrease relative to the corresponding period of the previous fiscal year, mainly due to the decreased loan-deposit margin and the slump in sales of investment trust under deteriorated market environment.
- Ordinary profits decreased by JPY208 million to JPY5,167million, as the result of the increase in total credit costs and decrease in losses on devaluation of stocks and other securities. Net income was JPY3,418million, JPY93million decrease.

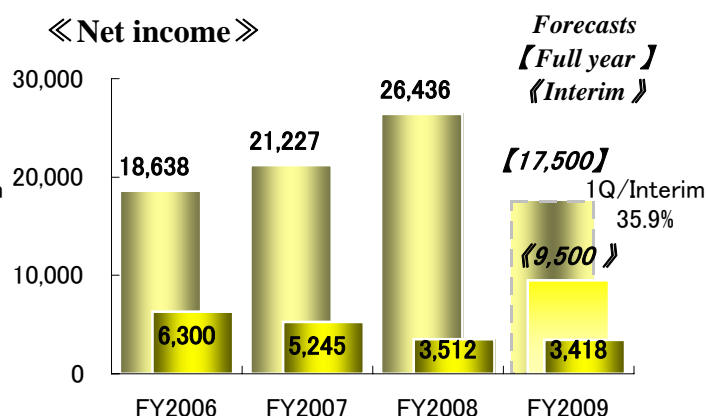
(Millions of yen)

	Forecasts Full year / Interim	1st Qtr of FY 2009 (3 months)	Changes from 1st Qtr of FY 2008	1st Qtr of FY 2008 (3 months)	Fiscal Year 2008 results (reference)
Ordinary income	120,000 / 59,500	28,453	△ 2,400	30,854	124,270
Core gross business profits	95,500 / 47,000	22,230	△ 896	23,126	94,753
Net interest income		18,201	△ 293	18,495	74,763
Net fees and commissions		3,388	△ 505	3,894	14,321
Net trading income		282	78	204	1,534
Net other income		357	△ 175	533	4,134
Gains on foreign exchange transactions		286	△ 229	516	3,168
Net income on derivatives		70	53	16	965
General and administrative expenses	52,500 / 26,000	12,862	△ 69	12,931	51,343
Personnel		6,570	454	6,115	24,486
Non-personnel		5,683	△ 460	6,144	24,341
Core net business profits	43,000 / 21,000	9,367	△ 827	10,195	43,410
Net gains (losses) related to bonds		△ 148	△ 358	210	△ 1,099
Net business profits(before reversal (provision) of general allowance for loan losses)		9,219	△ 1,185	10,405	42,311
Total credit costs	18,000 / 9,000	2,933	160	2,772	21,482
Net gains (losses) related to stocks		△ 97	1,870	△ 1,967	△ 11,575
Ordinary profits	23,500 / 10,500	5,167	△ 208	5,375	8,803
Net extraordinary gains (losses)		△ 151	△ 131	△ 19	△ 1,217
Income before income taxes		5,016	△ 339	5,356	7,586
Income taxes		1,597	△ 245	1,843	△ 18,850
Net income	17,500 / 9,500	3,418	△ 93	3,512	26,436

### 《Core net business profits》



### 《Net income》



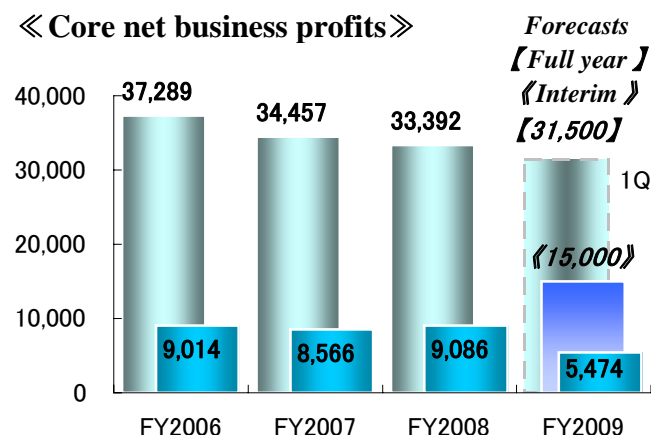
# **【Non-consolidated】 Hokkaido Bank**

- Core net business profits for the 1st quarter of FY 2009 were JPY5,474million, JPY3,612million decrease relative to the corresponding period of the previous fiscal year, mainly due to the decreased income on derivatives and increase in G&A expenses.
- Total credit cost was increased by JPY2,067million, thus ordinary profits were JPY443million and net income was JPY689million, JPY5,051million, and JPY3,031million decrease respectively from the results of 1st quarter of FY2008.

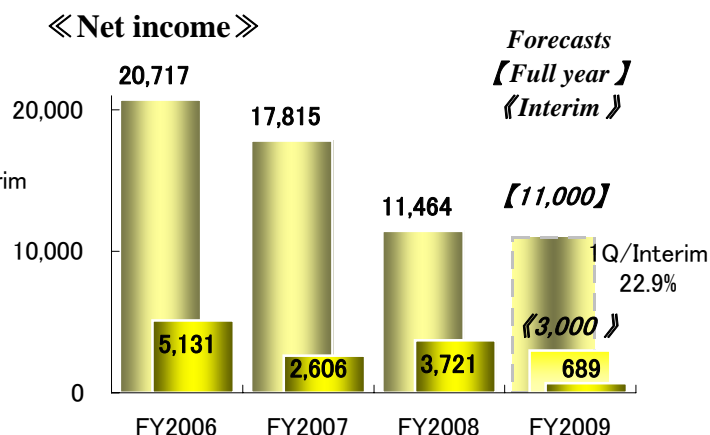
(Millions of yen)

	Forecasts Full year / Interim	1st Qtr of FY 2009 (3 months)	Changes from 1st Qtr of FY 2008	1st Qtr of FY 2008 (3 months)	Fiscal Year 2008 results (reference)
Ordinary income	90,000 / 45,000	22,243	△ 1,337	23,580	94,304
Core gross business profits	73,500 / 36,000	16,036	△ 2,882	18,918	73,594
Net interest income		14,033	△ 190	14,223	58,687
Net fees and commissions		2,201	△ 335	2,537	9,483
Net trading income		—	—	—	—
Net other income		△ 199	△ 2,356	2,157	5,423
Gains on foreign exchange transactions		228	△ 304	533	3,331
Net income on derivatives		△ 438	△ 2,083	1,645	2,092
General and administrative expenses	42,000 / 21,000	10,561	730	9,831	40,201
Personnel		4,253	36	4,217	16,676
Non-personnel		5,659	682	4,977	20,833
Core net business profits	31,500 / 15,000	5,474	△ 3,612	9,086	33,392
Net gains (losses) related to bonds		1,084	1,210	△ 125	△ 1,454
Net business profits(before reversal (provision) of general allowance for loan losses)		6,558	△ 2,402	8,961	31,938
Total credit costs	12,000 / 9,000	5,085	2,067	3,017	14,059
Net gains (losses) related to stocks		△ 294	△ 258	△ 35	△ 3,524
Ordinary profits	18,000 / 5,000	443	△ 5,051	5,495	12,505
Net extraordinary gains (losses)		△ 0	6	△ 7	2,342
Income before income taxes		442	△ 5,045	5,487	14,848
Income taxes		△ 246	△ 2,013	1,766	3,383
Net income	11,000 / 3,000	689	△ 3,031	3,721	11,464

## ≪ Core net business profits ≫



## ≪ Net income ≫





## 2. Loans and Deposits

### (1) Loans

	As of June 30, 2009			As of June 30, 2008	(Millions of yen)
	(A)	(A)-(B)	(A)/(B)		As of Mar.31, 2009 (C)
<b>Total of two banks</b>	6,917,918	124,448	1.83%	6,793,469	7,156,797
Loans to small and medium-sized enterprises("SMEs") and individuals	4,867,978	43,798	0.90%	4,824,179	5,050,546
Housing and consumer loans	1,913,301	69,345	3.76%	1,843,955	1,908,266
<b>Hokuriku bank</b>	4,107,286	△23,713	△0.57%	4,131,000	4,293,302
Loans to small and medium-sized enterprises("SMEs") and individuals	2,867,187	△180	△0.00%	2,867,367	3,013,726
Housing and consumer loans	986,020	51,929	5.55%	934,090	978,435
<b>Hokkaido bank</b>	2,810,631	148,162	5.56%	2,662,469	2,863,495
Loans to small and medium-sized enterprises("SMEs") and individuals	2,000,791	43,979	2.24%	1,956,812	2,036,820
Housing and consumer loans	927,281	17,416	1.91%	909,865	929,831

### (2) Deposits and Investment products

	As of June 30, 2009			As of June 30, 2008	(Millions of yen)
	(A)	(A)-(B)	(A)/(B)		As of Mar.31, 2009 (C)
<b>Total of two banks</b>					
Deposits	8,857,086	308,716	3.61%	8,548,369	8,671,510
Individual deposits	6,337,390	253,190	4.16%	6,084,200	6,190,760
Total individual assets	7,080,825	122,087	1.75%	6,958,737	6,904,319
Individual deposits (deposits in yen)	6,312,385	250,275	4.12%	6,062,110	6,165,561
Investment products (for individuals)	768,440	△128,187	△14.29%	896,627	738,758
Foreign currency deposits	25,004	2,915	13.19%	22,089	25,198
Public bonds	316,306	△4,679	△1.45%	320,986	322,612
Investment trusts	427,130	△126,422	△22.83%	553,552	390,947
<b>Hokuriku bank [Non-consolidated]</b>					
Deposits	5,116,925	176,365	3.57%	4,940,559	5,040,041
Individual deposits	3,508,509	124,285	3.67%	3,384,224	3,452,079
Total individual assets	3,984,084	29,222	0.73%	3,954,861	3,906,235
Individual deposits (deposits in yen)	3,489,943	122,166	3.62%	3,367,777	3,433,672
Investment products (for individuals)	494,141	△92,943	△15.83%	587,084	472,563
Foreign currency deposits	18,566	2,119	12.88%	16,447	18,407
Public bonds	202,954	△9,183	△4.32%	212,138	205,272
Investment trusts	272,621	△85,878	△23.95%	358,499	248,883
<b>Hokkaido bank [Non-consolidated]</b>					
Deposits	3,740,160	132,350	3.66%	3,607,809	3,631,469
Individual deposits	2,828,881	128,905	4.77%	2,699,976	2,738,681
Total individual assets	3,096,741	92,865	3.09%	3,003,876	2,998,084
Individual deposits (deposits in yen)	2,822,442	128,109	4.75%	2,694,333	2,731,889
Investment products (for individuals)	274,299	△35,244	△11.38%	309,543	266,195
Foreign currency deposits	6,438	796	14.10%	5,642	6,791
Public bonds	113,352	4,504	4.13%	108,848	117,340
Investment trusts	154,509	△40,544	△20.78%	195,053	142,064

### 3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

		(Millions of yen)		(Millions of yen)
		As of June 30,2009	As of June 30,2008	As of March 31,2009
Total of two banks	Bankrupt and substantially bankrupt	70,189	65,616	70,039
	Doubtful	138,179	153,140	140,305
	Substandard	17,041	44,486	17,120
	Non Performing Loan (A)	225,411	263,243	227,464
	Total (B)	7,157,844	7,043,735	7,398,600
NPL ratio (A)/(B)		3.14%	3.73%	3.07%
Hokuriku bank 【Non-consolidated】	Bankrupt and substantially bankrupt	50,052	51,082	48,527
	Doubtful	79,550	84,216	81,380
	Substandard	13,796	30,596	12,708
	Non Performing Loan (A)	143,399	165,895	142,616
	Total (B)	4,279,491	4,313,297	4,468,198
NPL ratio (A)/(B)		3.35%	3.84%	3.19%
Hokkaido bank 【Non-consolidated】	Bankrupt and substantially bankrupt	20,136	14,533	21,511
	Doubtful	58,628	68,923	58,924
	Substandard	3,245	13,890	4,411
	Non Performing Loan (A)	82,011	97,347	84,847
	Total (B)	2,878,353	2,730,438	2,930,401
NPL ratio (A)/(B)		2.84%	3.56%	2.89%

### 4. Capital Adequacy Ratio (Domestic Standard)

		As of June 30,2009	As of March 31,2009
FG (consolidated)	Capital adequacy ratio	11.11%	10.81%
	Tier1 ratio	7.83%	7.58%
Hokuriku bank (non-consolidated)	Capital adequacy ratio	10.43%	10.23%
	Tier1 ratio	7.31%	7.14%
Hokkaido bank (non-consolidated)	Capital adequacy ratio	10.96%	10.45%
	Tier1 ratio	7.63%	7.27%

### 5. Valuation Difference on Securities

		(Millions of yen)				(Millions of yen)			
		As of June 30,2009				As of March 31,2009			
		Market value	Valuation difference			Market value	Valuation difference		
				Gains	Losses			Gains	Losses
FG(consolidated)	Available-for-sale securities	1,594,966	△1,830	22,914	24,745	1,465,177	△27,934	13,305	41,240
	Stocks	114,128	482	12,307	11,824	104,451	△10,026	8,832	18,858
	Bonds	1,381,515	6,399	10,199	3,800	1,260,759	△3,910	4,398	8,309
	Other	99,322	△8,712	407	9,120	99,967	△13,997	74	14,072
Total of two banks	Available-for-sale securities	1,594,715	7,983	29,210	21,227	1,464,757	△18,241	17,180	35,421
	Stocks	113,877	9,577	18,086	8,508	104,032	△899	12,407	13,306
	Bonds	1,381,515	6,891	10,660	3,768	1,260,758	△3,569	4,654	8,223
	Other	99,322	△8,485	464	8,949	99,967	△13,772	119	13,891
Hokuriku bank (non-consolidated)	Available-for-sale securities	736,499	2,830	15,582	12,752	701,661	△10,780	11,008	21,789
	Stocks	76,720	3,848	10,198	6,350	71,100	△2,202	8,692	10,894
	Bonds	614,409	1,916	5,000	3,083	583,844	△3,153	2,245	5,399
	Other	45,369	△2,934	383	3,318	46,716	△5,425	70	5,495
Hokkaido bank (non-consolidated)	Available-for-sale securities	858,216	5,153	13,628	8,474	763,096	△7,460	6,171	13,632
	Stocks	37,157	5,729	7,887	2,158	32,931	1,302	3,715	2,412
	Bonds	767,105	4,974	5,659	685	676,914	△416	2,408	2,824
	Other	53,953	△5,550	80	5,631	53,250	△8,346	48	8,395

Note:

Floating rate government bonds on balance sheets are rationally calculated by our standards on and after the end of third quarter of FY2008. Valuation difference will be decreased by JPY 12,388 million, when market price is used, for the first quarter of FY 2009 of FG consolidated, total of two banks and Hokkaido Bank non-consolidated.

## 6. Net Gains and Losses on Securities

		As of June 30, 2009		As of June 30, 2008	(Millions of yen)
		The end of 1stQtr	Changes from	The end of 1stQtr	(reference)
		(3 months)	corresponding period	(3 months)	Fiscal Year 2008
			of previous fiscal year		
FG (consolidated)	Net gains (losses) related to bonds	1,128	1,044	84	△2,554
	Gains on sales	1,818	1,429	388	3,237
	Gains on redemption	—	—	—	—
	Losses on sales	255	△49	304	2,059
	Losses on redemption	129	129	—	1,005
	Losses on devaluation	305	305	—	2,727
	Net gains (losses) related to stocks and others	△341	1,662	△2,003	△15,656
	Gains on sales	418	152	266	343
	Losses on sales	22	19	2	220
	Losses on devaluation	738	△1,529	2,267	15,779

		As of June 30, 2009		As of June 30, 2008	(Millions of yen)
		The end of 1stQtr	Changes from	The end of 1stQtr	(reference)
		(3 months)	corresponding period	(3 months)	Fiscal Year 2008
			of previous fiscal year		
Total of two banks	Net gains (losses) related to bonds	936	851	84	△2,553
	Gains on sales	1,626	1,237	389	3,204
	Gains on redemption	—	—	—	—
	Losses on sales	255	△49	304	2,020
	Losses on redemption	129	129	—	1,009
	Losses on devaluation	305	305	—	2,727
	Net gains (losses) related to stocks and others	△391	1,612	△2,003	△15,100
	Gains on sales	367	101	265	351
	Losses on sales	20	19	1	215
	Losses on devaluation	737	△1,529	2,267	15,237

		As of June 30, 2009		As of June 30, 2008	(Millions of yen)
		The end of 1stQtr	Changes from	The end of 1stQtr	(reference)
		(3 months)	corresponding period	(3 months)	Fiscal Year 2008
			of previous fiscal year		
Hokuriku bank (Non-consolidated)	Net gains (losses) related to bonds	△148	△358	210	△1,099
	Gains on sales	48	△162	210	1,217
	Gains on redemption	—	—	—	—
	Losses on sales	—	—	—	82
	Losses on redemption	—	—	—	5
	Losses on devaluation	196	196	—	2,227
	Net gains (losses) related to stocks and others	△97	1,870	△1,967	△11,575
	Gains on sales	333	69	263	310
	Losses on sales	14	14	0	139
	Losses on devaluation	416	△1,815	2,231	11,746

		As of June 30, 2009		As of June 30, 2008	(Millions of yen)
		The end of 1stQtr	Changes from	The end of 1stQtr	(reference)
		(3 months)	corresponding period	(3 months)	Fiscal Year 2008
			of previous fiscal year		
Hokkaido bank (Non-consolidated)	Net gains (losses) related to bonds	1,084	1,210	△125	△1,454
	Gains on sales	1,578	1,399	178	1,986
	Gains on redemption	—	—	—	—
	Losses on sales	255	△49	304	1,937
	Losses on redemption	129	129	—	1,003
	Losses on devaluation	109	109	—	500
	Net gains (losses) related to stocks and others	△294	△258	△35	△3,524
	Gains on sales	33	32	1	41
	Losses on sales	6	4	1	75
	Losses on devaluation	321	285	36	3,490

## 7. Derivatives【Non-consolidated】

### (1) Interest Rate-Related Transaction:

(Millions of yen)

	Distinction	Type	As of June 30,2009			As of June 30,2008		
			Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	1,491,136	4,224	4,224	1,364,378	3,337	3,337
		Option	682,703	6	5,638	780,964	2	8,403
		Others	43,619	△8	840	79,293	△52	1,600
	Total			4,222	10,704		3,287	13,341
Hokuriku bank	over-the-counter	Swap	907,142	3,407	3,407	850,556	2,625	2,625
		Option	430,076	12	3,461	509,819	2	5,941
		Others	32,418	△8	822	66,932	△52	1,574
	Total			3,410	7,690		2,575	10,141
Hokkaido bank	over-the-counter	Swap	583,994	817	817	513,821	712	712
		Option	252,627	△5	2,177	271,145	0	2,461
		Others	11,201	0	18	12,361	-	26
	Total			812	3,014		712	3,199

(Millions of yen)

As of March 31,2009		
Contract Value	Market Value	Recognized Gain(Loss)
1,614,195	4,489	4,489
810,404	6	6,105
48,106	△10	908
	4,486	11,504
1,002,925	3,548	3,548
535,137	8	3,596
36,654	△10	886
	3,547	8,031
611,269	940	940
275,267	△2	2,509
11,451	-	22
	938	3,472

Note:Excluded the derivatives applied to 'deferral hedge accounting'

### (2) Foreign Exchange-Related Transaction

(Millions of yen)

	Distinction	Type	As of June 30,2009			As of June 30,2008		
			Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	67,921	282	282	62,918	281	281
		Forward	26,561	121	121	28,608	△396	△396
		Option	1,534,536	△0	15,888	1,771,007	△54	15,783
	Total			403	16,292		△169	15,668
Hokuriku bank	over-the-counter	Swap	63,136	161	161	56,817	142	142
		Forward	20,122	128	128	20,381	△353	△353
		Option	866,843	-	9,491	1,121,786	0	10,752
	Total			290	9,782		△211	10,540
Hokkaido bank	over-the-counter	Swap	4,784	121	121	6,101	139	139
		Forward	6,438	△7	△7	8,226	△42	△42
		Option	667,693	△0	6,396	649,220	△54	5,031
	Total			113	6,510		42	5,128

(Millions of yen)

As of March 31,2009		
Contract Value	Market Value	Recognized Gain(Loss)
71,853	300	300
31,995	593	593
1,633,161	0	16,661
	894	17,555
66,798	174	174
23,348	229	229
936,337	0	10,103
	404	10,508
5,054	125	125
8,647	363	363
696,824	0	6,558
	489	7,047

Note:Excluded the derivatives applied to 'deferral hedge accounting'

(3) Stock-Related Transactions: n/a

(4) Bond-Related Transactions: n/a

(5) Commodity-Related Transaction: n/a

(6) Others: n/a