

Summary :

August 5, 2010

Financial Results for the First Quarter of Fiscal 2010

Company Name: **Hokuhoku Financial Group, Inc.**

Stock Code Number (Japan): 8377

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Sapporo Securities Exchange

URL: <http://www.hokuhoku-fg.co.jp/>

Address: 1-2-26 Tsutsumicho-dori, Toyama-city, Toyama Pref., 930-8637, Japan

Representative: Name: Shigeo Takagi
Title: President & CEO

Amounts less than one million yen and one decimal place are rounded down.

1. Financial Highlights for the First Quarter of Fiscal 2010 (for the three months ended June 30, 2010)**(1) Consolidated Results of Operations**

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
1Q F2010	54,350	(2.6)	7,810	41.4	3,797	8.5
1Q F2009	55,823	(6.8)	5,525	(49.5)	3,499	(48.3)

	Net Income per Share of Common Stock		Diluted Net Income per Share of Common Stock	
	¥		¥	
1Q F2010	2.73		—	
1Q F2009	2.51		2.21	

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
1Q F2010	10,286,497	418,458	4.1	261.91
Fiscal 2009	10,107,208	412,324	4.1	256.94

Reference: Own Capital: as of June 30, 2010: ¥417,636million; as of March 31, 2010: ¥411,543million

Note: Own Capital Ratio was calculated as follows: (Total Net Assets-Minority Interests)/ Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

(Record Date)	Cash Dividends for Share				
	The end of 1 st Qtr	The end of 2 nd Qtr	The end of 3 rd Qtr	Fiscal year-end	Annual
Fiscal 2009	—	0.00	—	3.50	3.50
Fiscal 2010	—				
Fiscal 2010 (forecast)		0.00	—	3.50	3.50

Note: Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

3. Earnings Estimates for Fiscal 2010 (for the fiscal year ending March 31, 2011)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
2Q Fiscal 2009 (Accumulated period)	105,000	(8.2)	14,000	4.8	8,000	38.6	5.17
Fiscal 2009	211,000	(6.9)	32,000	(9.6)	17,500	(8.9)	11.43

Note: Revision of the earnings estimates during this quarter: No

4. Others

(1) Changes in Significant Subsidiaries during the First Quarter: No

(Note) Changes in specified subsidiaries accompanying changes in scope of consolidation during the first Quarter

(2) Adoption of simplified accounting methods or accounting methods used specifically: Adopted

(Note) Adoption of simplified accounting methods or accounting methods used specifically for quarterly consolidated financial statements

(3) Changes in Accounting Methods, Procedures and Presentation of Financial Statements

(a) Changes due to revisions of accounting standards etc.: Yes

(b) Changes other than (a) above: No

(Note) Changes in Accounting Methods, Procedures and Presentation of Consolidated Financial Statements

(4) Issued Shares (Common Stock)

(a) Number of Common Stock outstanding at the end of fiscal year and the First Quarter (including Treasury Stock)

(b) Number of Treasury Stock at the end of fiscal year and the First Quarter

(c) Average outstanding shares for the three months ended

as of June 30, 2010	1,391,630,146	as of March 31, 2010	1,391,630,146
as of June 30, 2010	2,144,622	as of March 31, 2010	2,125,128
as of June 30, 2010	1,389,492,447	as of June 30, 2009	1,390,123,426

Reference

Shares issued and outstanding are as follows:

Common Stock: 1,391,630,146

Preferred Stock (Type 5): 107,432,000

Notes for using forecasts information etc.

1. There are no changes to our earnings forecasts for the 2nd quarter consolidated aggregate term and full year, released on May 14, 2010.

2. The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

5. Quarterly Consolidated Financial Statements
 (1) Consolidated Balance Sheets

Millions of yen

	As of June 30, 2010	As of March 31, 2010
Assets		
Cash and due from banks	562,044	390,229
Call loans and bills bought	192,831	78,423
Monetary claims bought	127,157	131,760
Trading assets	10,347	9,657
Money held in trust	4,394	4,400
Securities	2,060,883	2,013,505
Loans and bills discounted	6,826,469	6,981,201
Foreign exchanges	8,792	11,178
Other assets	250,923	235,069
Tangible fixed assets	111,785	112,453
Intangible fixed assets	37,613	38,246
Deferred tax assets	66,785	74,906
Customers' liabilities for acceptances and guarantees	112,566	114,235
Allowance for loan losses	(86,097)	(88,060)
Total assets	10,286,497	10,107,208
Liabilities		
Deposits	9,145,692	9,011,487
Negotiable certificates of deposit	161,088	71,905
Trading liabilities	3,287	2,719
Borrowed money	210,090	248,175
Foreign exchanges	130	142
Bonds payable	59,500	59,500
Other liabilities	153,594	164,046
Provision for retirement benefits	8,313	8,153
Provision for director's retirement benefits	454	1,273
Reserve for contingent loss	2,295	2,152
Reserve for reimbursement of deposits	2,121	2,121
Deferred tax liabilities for land revaluation	8,905	8,969
Acceptances and guarantees	112,566	114,235
Total liabilities	9,868,039	9,694,883
Net assets		
Capital stock	70,895	70,895
Capital surplus	153,189	153,189
Retained earnings	168,322	170,100
Treasury stock	(592)	(589)
Shareholders' equity	391,814	393,595
Valuation difference on available-for-sale securities	17,123	9,180
Deferred gains or losses on hedges	8	(17)
Revaluation reserve for land	8,689	8,784
Valuation and translation adjustments	25,822	17,947
Minority interests	821	781
Total net assets	418,458	412,324
Total liabilities and net assets	10,286,497	10,107,208

(2) Consolidated Statements of Income
For the three months ended June 30, 2010

Millions of yen

	For the three months ended June 30, 2009	For the three months ended June 30, 2010
Ordinary income	55,823	54,350
Interest income	38,649	37,028
(Interest on loans and discounts)	()	31,040
(Interest and dividends on securities)	()	5,236
Fees and commissions	9,987	10,033
Trading income	317	370
Other ordinary income	6,218	6,368
Other income	650	549
Ordinary expenses	50,297	46,540
Interest expenses	6,359	4,855
(Interest on deposits)	()	3,816
Fees and commissions payments	2,929	3,073
Other ordinary expenses	4,116	4,873
General and administrative expenses	26,281	26,530
Other expenses	10,610	7,206
Ordinary profits	5,525	7,810
Extraordinary income	14	15
Extraordinary loss	261	470
Impairment loss	209	278
Loss on adjustment for changes of accounting standard for asset retirement obligations		153
Other	51	38
Income before income taxes and minority interests	5,279	7,355
Income taxes-current	4,765	1,345
Income taxes-deferred	(3,009)	2,170
Total income taxes	1,755	3,515
Income before minority interests		3,840
Minority interests in income	23	43
Net income	3,499	3,797

Financial Highlights For the First Quarter of Fiscal 2010

Income Analysis

FG [consolidated]

	Forecasts		1st Qtr of FY 2010 (3 months)	Changes from 1st Qtr of FY 2009	1st Qtr of FY 2009 (3 months)	Fiscal Year 2009 results (reference)
	Full year / Interim					
Ordinary income	211,000 / 105,000		54,350	△ 1,472	55,823	226,758
Ordinary profits	32,000 / 14,000		7,810	2,285	5,525	35,413
Net income	17,500 / 8,000		3,797	297	3,499	19,212

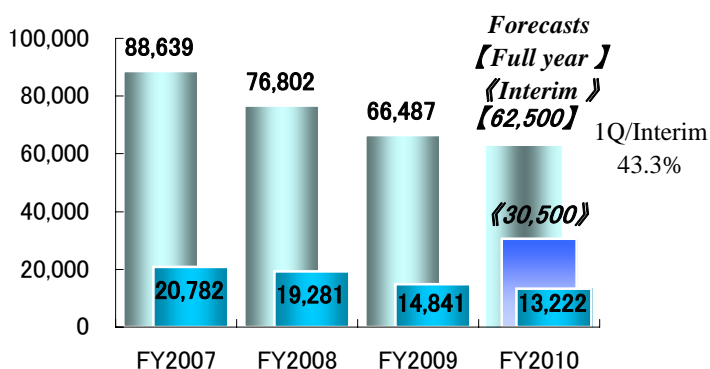
(Millions of yen)

【Total of two banks】

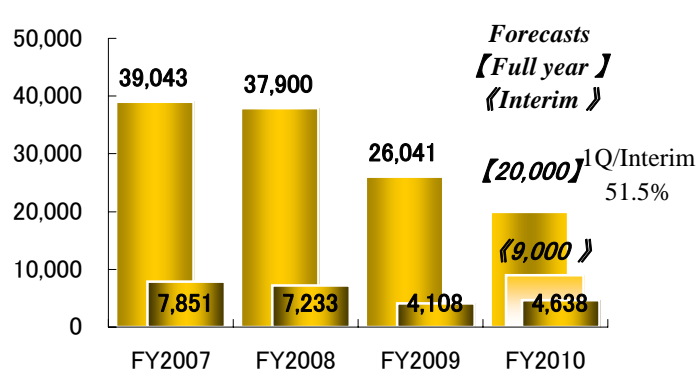
	Forecasts		1st Qtr of FY 2010 (3 months)	Changes from 1st Qtr of FY 2009	1st Qtr of FY 2009 (3 months)	Fiscal Year 2009 results (reference)
	Full year / Interim					
Ordinary income	194,000 / 96,500		49,600	△ 1,096	50,697	207,472
Core gross business profits	158,500 / 78,500		36,966	△ 1,299	38,266	160,930
Net interest income			32,102	△ 131	32,234	130,386
Net fees and commissions			5,456	△ 134	5,590	22,183
Net trading income			359	76	282	1,413
Net other income			△ 951	△ 1,109	158	6,946
Gains on foreign exchange transactions			392	△ 122	515	4,166
Net income on derivatives			△ 1,347	△ 980	△ 367	2,772
General and administrative expenses	96,000 / 48,000		23,744	319	23,424	94,443
Personnel			10,967	142	10,824	43,288
Non-personnel			11,459	116	11,343	46,252
Core net business profits	62,500 / 30,500		13,222	△ 1,619	14,841	66,487
Net gains (losses) related to bonds			1,635	699	936	2,032
Net business profits (before reversal provision) of general allowance for loan losses)			14,857	△ 920	15,778	68,519
Total credit costs	24,000 / 13,000		3,192	△ 4,826	8,018	25,508
Net gains (losses) related to stocks			△ 1,976	△ 1,585	△ 391	△ 1,752
Ordinary profits	33,500 / 15,000		8,554	2,943	5,610	36,874
Net extraordinary gains (losses)			△ 453	△ 301	△ 152	2,548
Income before income taxes			8,100	2,642	5,458	39,422
Income taxes			3,462	2,111	1,350	13,381
Income taxes deferred			2,352	5,433	△ 3,081	4,734
Net income	20,000 / 9,000		4,638	530	4,108	26,041

(Millions of yen)

Core net business profits



Net income



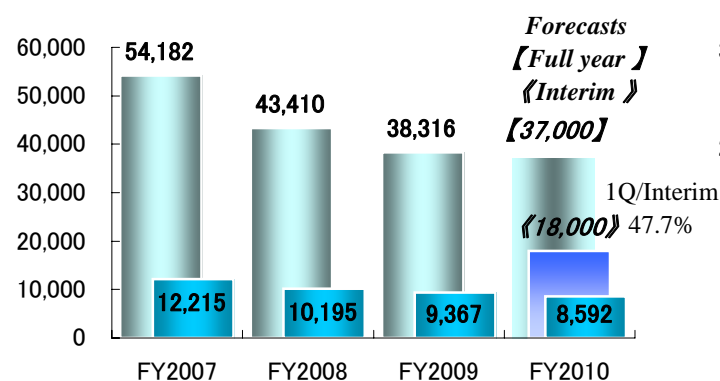
【Non-Consolidated】 Hokuriku Bank

- Core net business profits were JPY8,592 million, JPY774 million decrease relative to the corresponding period of the previous fiscal year, mainly due to the narrowed loan-deposit margin and increase in G&A expenses.
- Ordinary profits decreased by JPY299 million to JPY4,867 million, as the result of the increase in net losses related to stocks and other securities, and the decrease in total credit costs. Net income was JPY2,398 million, JPY1,020 million decrease.

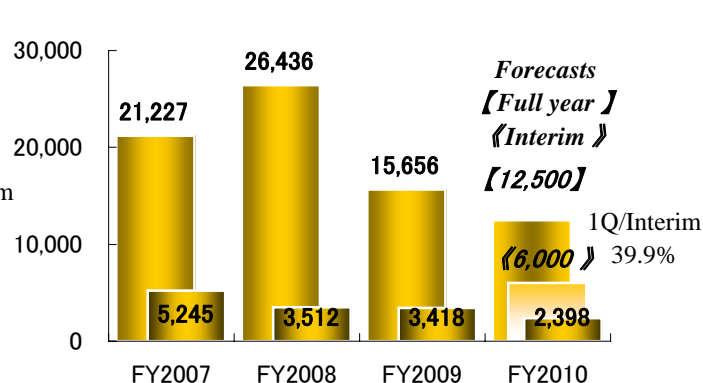
(Millions of yen)

	Forecasts		1st Qtr of FY 2010 (3 months)	Changes from 1st Qtr of FY 2009	1st Qtr of FY 2009 (3 months)	Fiscal Year 2009 results (reference)
	Full year / Interim					
Ordinary income	110,000 / 54,500		26,994	△ 1,458	28,453	113,767
Core gross business profits	90,000 / 44,500		21,734	△ 495	22,230	90,125
Net interest income			17,796	△ 405	18,201	72,587
Net fees and commissions			3,286	△ 102	3,388	13,571
Net trading income			359	76	282	1,413
Net other income			292	△ 64	357	2,552
Gains on foreign exchange transactions			238	△ 48	286	1,235
Net income on derivatives			53	△ 16	70	1,316
General and administrative expenses	53,000 / 26,500		13,141	279	12,862	51,809
Personnel			6,639	68	6,570	26,057
Non-personnel			5,794	110	5,683	23,388
Core net business profits	37,000 / 18,000		8,592	△ 774	9,367	38,316
Net gains (losses) related to bonds			△ 623	△ 475	△ 148	△ 1,033
Net business profits(before reversal provision) of general allowance for loan losses)			7,969	△ 1,250	9,219	37,283
Total credit costs	14,000 / 7,000		1,497	△ 1,435	2,933	13,472
Net gains (losses) related to stocks			△ 1,205	△ 1,108	△ 97	△ 1,462
Ordinary profits	21,000 / 10,000		4,867	△ 299	5,167	19,935
Net extraordinary gains (losses)			△ 418	△ 267	△ 151	1,848
Income before income taxes			4,449	△ 567	5,016	21,784
Income taxes			2,050	453	1,597	6,127
Income taxes deferred			2,028	4,068	△ 2,039	6,141
Net income	12,500 / 6,000		2,398	△ 1,020	3,418	15,656

Core net business profits



Net income



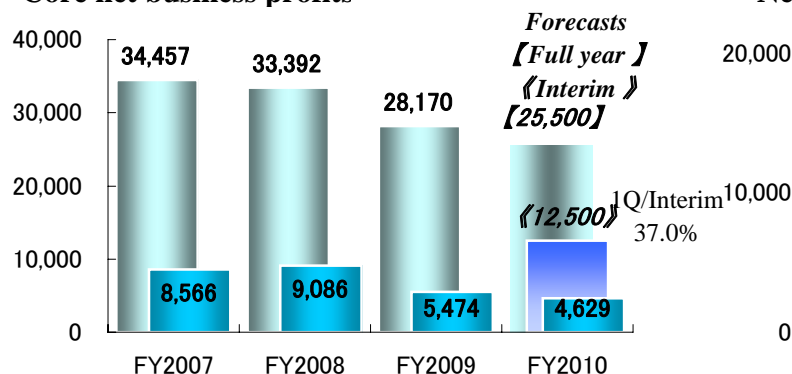
【Non-consolidated】 Hokkaido Bank

- Core net business profits were JPY4,629 million, JPY844 million decrease relative to the corresponding period of the previous fiscal year, mainly due to the decreased net income on derivatives.
- Ordinary profits increased by JPY3,243 million to JPY3,687 million as the result of the increase in net gains related to bonds and the decrease in the total credit costs. Net income was JPY2,240 million, JPY1,550 million increase.

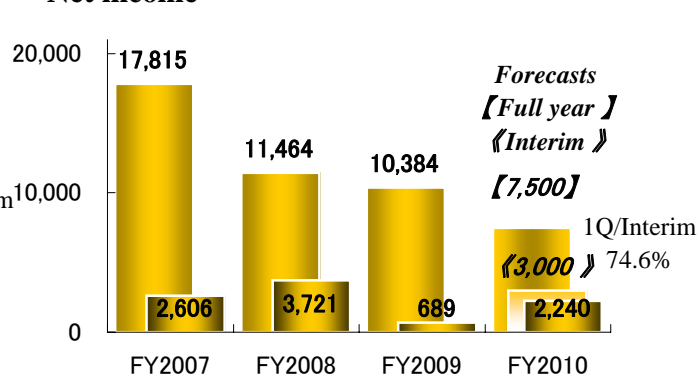
(Millions of yen)

	Forecasts		1st Qtr of FY 2010 (3 months)	Changes from 1st Qtr of FY 2009	1st Qtr of FY 2009 (3 months)	Fiscal Year 2009 results (reference)
	Full year /	Interim				
Ordinary income	84,000 /	42,000	22,606	362	22,243	93,704
Core gross business profits	68,500 /	34,000	15,232	△ 803	16,036	70,804
Net interest income			14,306	273	14,033	57,798
Net fees and commissions			2,169	△ 32	2,201	8,611
Net trading income						
Net other income			△ 1,244	△ 1,044	△ 199	4,394
Gains on foreign exchange transactions			154	△ 74	228	2,931
Net income on derivatives			△ 1,401	△ 963	△ 438	1,455
General and administrative expenses	43,000 /	21,500	10,602	40	10,561	42,634
Personnel			4,328	74	4,253	17,230
Non-personnel			5,665	5	5,659	22,864
Core net business profits	25,500 /	12,500	4,629	△ 844	5,474	28,170
Net gains (losses) related to bonds			2,258	1,174	1,084	3,065
Net business profits(before reversal provision) of general allowance for loan losses)			6,888	329	6,558	31,235
Total credit costs	10,000 /	6,000	1,694	△ 3,391	5,085	12,035
Net gains (losses) related to stocks			△ 771	△ 477	△ 294	△ 289
Ordinary profits	12,500 /	5,000	3,687	3,243	443	16,938
Net extraordinary gains (losses)			△ 35	△ 34	△ 0	699
Income before income taxes			3,651	3,209	442	17,638
Income taxes			1,411	1,658	△ 246	7,253
Income taxes deferred			323	1,364	△ 1,041	△ 1,407
Net income	7,500 /	3,000	2,240	1,550	689	10,384

Core net business profits



Net income



2. Loans and Deposits

(1) Loans

(Millions of yen)

	As of June 30, 2010			As of June 30, 2009	As of Mar.31, 2010
	(A)	(A)-(B)	(A)/(B)	(B)	
Total of two banks	6,838,591	△79,326	△1.14%	6,917,918	6,993,683
Loans to small and medium-sized enterprises("SMEs") and individuals	4,700,990	△166,987	△3.43%	4,867,978	4,890,625
Housing and consumer loans	1,966,193	52,892	2.76%	1,913,301	1,967,331
Hokuriku bank	3,995,447	△111,839	△2.72%	4,107,286	4,142,634
Loans to small and medium-sized enterprises("SMEs") and individuals	2,765,567	△101,619	△3.54%	2,867,187	2,882,228
Housing and consumer loans	1,025,409	39,389	3.99%	986,020	1,020,324
Hokkaido bank	2,843,144	32,513	1.15%	2,810,631	2,851,049
Loans to small and medium-sized enterprises("SMEs") and individuals	1,935,423	△65,368	△3.26%	2,000,791	2,008,397
Housing and consumer loans	940,784	13,503	1.45%	927,281	947,007

"Hokugin Corp.", Hokuriku bank's fully-owned subsidiary for corporate revitalization, terminated its projected operations and was liquidated in Sep. , 2009. In the loans of 'Hokuriku bank' and 'Total of two banks' as of June 2009, the loans of Hokugin Corp. are included for comparison.

(2) Deposits and Investment products

(Millions of yen)

	As of June 30, 2010			As of June 30, 2009	As of Mar.31, 2010
	(A)	(A)-(B)	(A)/(B)	(B)	
Total of two banks					
Deposits	9,172,252	315,166	3.55%	8,857,086	9,048,443
Individual deposits	6,560,148	222,758	3.51%	6,337,390	6,401,411
Total individual assets	7,270,739	189,914	2.68%	7,080,825	7,157,081
Individual deposits (deposits in yen)	6,534,109	221,724	3.51%	6,312,385	6,374,422
Investment products (for individuals)	736,630	△31,809	△4.13%	768,440	782,659
Foreign currency deposits	26,038	1,034	4.13%	25,004	26,988
Public bonds	299,599	△16,706	△5.28%	316,306	304,450
Investment trusts	410,993	△16,136	△3.77%	427,130	451,220
Hokuriku bank Non-consolidated					
Deposits	5,261,260	144,335	2.82%	5,116,925	5,244,535
Individual deposits	3,604,973	96,464	2.74%	3,508,509	3,547,229
Total individual assets	4,059,394	75,310	1.89%	3,984,084	4,027,803
Individual deposits (deposits in yen)	3,586,636	96,693	2.77%	3,489,943	3,527,917
Investment products (for individuals)	472,758	△21,382	△4.32%	494,141	499,886
Foreign currency deposits	18,337	△229	△1.23%	18,566	19,312
Public bonds	195,721	△7,232	△3.56%	202,954	197,757
Investment trusts	258,700	△13,920	△5.10%	272,621	282,816
Hokkaido bank Non-consolidated					
Deposits	3,910,992	170,831	4.56%	3,740,160	3,803,908
Individual deposits	2,955,175	126,294	4.46%	2,828,881	2,854,182
Total individual assets	3,211,345	114,604	3.70%	3,096,741	3,129,278
Individual deposits (deposits in yen)	2,947,473	125,031	4.42%	2,822,442	2,846,505
Investment products (for individuals)	263,872	△10,427	△3.80%	274,299	282,773
Foreign currency deposits	7,701	1,263	19.61%	6,438	7,676
Public bonds	103,878	△9,474	△8.35%	113,352	106,693
Investment trusts	152,293	△2,216	△1.43%	154,509	168,404

3. Non-Performing Loan (“NPL”) based on the Financial Reconstruction Law (the“FRL”)

(Millions of yen)

(Millions of yen)

		As of June 30,2010	As of June 30,2009	As of March 31,2010
Total of two banks	Bankrupt and substantially bankrupt	56,900	70,189	55,765
	Doubtful	139,882	138,179	142,613
	Substandard	21,194	17,041	16,829
	Non Performing Loan (A)	217,977	225,410	215,207
	Total ()	7,059,128	7,157,844	7,217,170
	NPL ratio (A)/(B)	3.08%	3.14%	2.98%
Hokuriku bank Non-consolidated	Bankrupt and substantially bankrupt	41,290	50,052	39,584
	Doubtful	90,520	79,550	92,474
	Substandard	15,280	13,796	15,202
	Non Performing Loan (A)	147,091	143,399	147,260
	Total ()	4,145,994	4,279,491	4,299,063
	NPL ratio (A)/(B)	3.54%	3.35%	3.42%
Hokkaido bank Non-consolidated	Bankrupt and substantially bankrupt	15,610	20,136	16,181
	Doubtful	49,362	58,628	50,138
	Substandard	5,913	3,245	1,627
	Non Performing Loan (A)	70,886	82,011	67,947
	Total ()	2,913,133	2,878,353	2,918,107
	NPL ratio (A)/(B)	2.43%	2.84%	2.32%

4. Capital Adequacy Ratio (Domestic Standard)

		As of June 30,2010
FG (consolidated)	Capital adequacy ratio	11.21%
	Tier1 ratio	7.34%
Hokuriku bank (non-consolidated)	Capital adequacy ratio	11.27%
	Tier1 ratio	7.10%
Hokkaido bank (non-consolidated)	Capital adequacy ratio	10.49%
	Tier1 ratio	7.04%

		As of March 31,2010
		10.83%
		7.05%
		10.80%
		6.76%
		10.19%
		6.81%

5. Valuation Difference on Securities

(Millions of yen)

		As of June 30,2010			
		Market value	Valuation difference		
			Gains	Losses	
FG(consolidated)	Available-for-sale securities	2,059,958	27,832	45,827	17,995
	Stocks	105,161	1,388	10,156	11,544
	Bonds	1,772,024	33,339	34,318	978
	Other	182,772	4,119	1,351	5,471
Total of two banks	Available-for-sale securities	2,064,664	35,087	49,241	14,154
	Stocks	104,913	5,295	13,186	7,891
	Bonds	1,777,126	33,881	34,833	951
	Other	182,623	4,089	1,221	5,311
Hokuriku bank (non-consolidated)	Available-for-sale securities	1,131,194	19,144	27,681	8,537
	Stocks	71,715	1,575	7,936	6,361
	Bonds	927,656	17,800	18,683	883
	Other	131,822	230	1,060	1,291
Hokkaido bank (non-consolidated)	Available-for-sale securities	933,469	15,942	21,559	5,617
	Stocks	33,197	3,719	5,249	1,529
	Bonds	849,470	16,081	16,149	67
	Other	50,801	3,858	160	4,019

(Millions of yen)

		As of March 31,2010			
		Market value	Valuation difference		
			Gains	Losses	
		2,013,335	14,018	32,058	18,040
		107,692	952	10,577	11,529
		1,719,845	18,792	20,301	1,509
		185,797	3,822	1,179	5,002
		2,022,824	21,625	35,728	14,102
		107,309	6,154	13,897	7,742
		1,729,912	19,310	20,794	1,484
		185,602	3,839	1,035	4,875
		1,100,227	11,199	19,588	8,389
		74,371	3,012	8,385	5,373
		892,234	9,414	10,388	974
		133,621	1,228	814	2,042
		922,596	10,426	16,139	5,712
		32,937	3,142	5,512	2,369
		837,677	9,895	10,405	510
		51,981	2,611	221	2,833

6. Net Gains and Losses on Securities

		As of June 30, 2010			As of June 30, 2009		(Millions of yen) (reference) Fiscal Year 2009
		The end of	Qtr	Changes from corresponding period of previous fiscal year	The end of	Qtr	
		(3 months)			(3 months)		
FG (consolidated)	Net gains (losses) related to	1,635		506		1,128	2,424
	Gains on sales	2,293		474		1,818	5,648
	Gains on redemption	—		—		—	—
	Losses on sales	110		△ 144		255	2,419
	Losses on redemption	—		△ 129		129	499
	Losses on devaluation	546		241		305	305
	Net gains (losses) related to	△ 2,535		△ 2,193		△ 341	△ 1,784
	Gains on sales	122		△ 296		418	888
	Losses on sales	31		9		22	521
	Losses on devaluation	2,626		1,887		738	2,151

		As of June 30, 2010			As of June 30, 2009		(Millions of yen) (reference) Fiscal Year 2009
		The end of	Qtr	Changes from corresponding period of previous fiscal year	The end of	Qtr	
		(3 months)			(3 months)		
Total of two banks	Net gains (losses) related to	1,635		699		936	2,032
	Gains on sales	2,293		666		1,626	5,456
	Gains on redemption	—		—		—	—
	Losses on sales	110		△ 144		255	2,419
	Losses on redemption	—		△ 129		129	699
	Losses on devaluation	546		241		305	305
	Net gains (losses) related to	△ 1,976		△ 1,585		△ 391	△ 1,752
	Gains on sales	133		△ 234		367	854
	Losses on sales	19		△ 1		20	479
	Losses on devaluation	2,090		1,352		737	2,126

		As of June 30, 2010			As of June 30, 2009		(Millions of yen) (reference) Fiscal Year 2009
		The end of	Qtr	Changes from corresponding period of previous fiscal year	The end of	Qtr	
		(3 months)			(3 months)		
Hokuriku bank (Non-consolidated)	Net gains (losses) related to	△ 623		△ 475		△ 148	△ 1,033
	Gains on sales	12		△ 35		48	102
	Gains on redemption	—		—		—	—
	Losses on sales	103		103		—	880
	Losses on redemption	—		—		—	—
	Losses on devaluation	531		335		196	255
	Net gains (losses) related to	△ 1,205		△ 1,108		△ 97	△ 1,462
	Gains on sales	118		△ 215		333	639
	Losses on sales	0		△ 14		14	458
	Losses on devaluation	1,323		907		416	1,643

		As of June 30, 2010			As of June 30, 2009		(Millions of yen) (reference) Fiscal Year 2009
		The end of	Qtr	Changes from corresponding period of previous fiscal year	The end of	Qtr	
		(3 months)			(3 months)		
Hokkaido bank (Non-consolidated)	Net gains (losses) related to	2,258		1,174		1,084	3,065
	Gains on sales	2,280		701		1,578	5,354
	Gains on redemption	—		—		—	—
	Losses on sales	6		△ 248		255	1,539
	Losses on redemption	—		△ 129		129	699
	Losses on devaluation	14		△ 94		109	50
	Net gains (losses) related to	△ 771		△ 477		△ 294	△ 289
	Gains on sales	15		△ 18		33	214
	Losses on sales	19		13		6	20
	Losses on devaluation	766		444		321	483

7. Derivatives【Non-consolidated】

(1) Interest Rate-Related Transaction:

(Millions of yen)

	Distinction	Type	As of June 30,2010			As of June 30,2009		
			Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	1,440,575	5,567	5,567	1,491,136	4,224	4,224
		Option	711,715	2	5,034	682,703	6	5,638
		Others	22,097	△4	604	43,619	△8	840
	Total			5,565	11,205		4,222	10,704
Hokuriku bank	over-the-counter	Swap	933,502	3,861	3,861	907,142	3,407	3,407
		Option	456,451	5	3,358	430,076	12	3,461
		Others	21,813	△4	600	32,418	△8	822
	Total			3,862	7,821		3,410	7,690
Hokkaido bank	over-the-counter	Swap	507,073	1,705	1,705	583,994	817	817
		Option	255,264	△2	1,675	252,627	△5	2,177
		Others	284	-	4	11,201	0	18
	Total			1,703	3,384		812	3,014

(Millions of yen)

As of March 31,2010		
Contract Value	Market Value	Recognized Gain(Loss)
1,458,038	5,208	5,208
676,003	0	4,830
23,594	△7	646
	5,201	10,685
927,661	3,942	3,942
453,104	7	3,334
23,200	△7	639
	3,941	7,916
530,377	1,266	1,266
222,899	△7	1,495
393	-	6
	1,259	2,769

Note:Excluded the derivatives applied to 'deferral hedge accounting'

(2) Foreign Exchange-Related Transaction

(Millions of yen)

	Distinction	Type	As of June 30,2010			As of June 30,2009		
			Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	56,368	130	130	67,921	282	282
		Forward	35,851	144	144	26,561	121	121
		Option	1,246,183	△0	13,873	1,534,536	△0	15,888
	Total			274	14,148		403	16,292
Hokuriku bank	over-the-counter	Swap	55,677	114	114	63,136	161	161
		Forward	30,229	166	166	20,122	128	128
		Option	571,384	-	6,850	866,843	-	9,491
	Total			281	7,131		290	9,782
Hokkaido bank	over-the-counter	Swap	690	16	16	4,784	121	121
		Forward	5,622	△22	△22	6,438	△7	△7
		Option	674,799	△0	7,023	667,693	△0	6,396
	Total			△6	7,016		113	6,510

(Millions of yen)

As of March 31,2010		
Contract Value	Market Value	Recognized Gain(Loss)
59,686	142	142
42,151	363	363
1,407,673	△0	14,845
	505	15,351
58,960	125	125
35,950	283	283
662,303	-	7,483
	409	7,892
726	16	16
6,200	79	79
745,370	△0	7,362
	96	7,458

Note:Excluded the derivatives applied to 'deferral hedge accounting'

(3) Stock-Related Transactions: n/a

(4) Bond-Related Transactions: n/a

(5) Commodity-Related Transaction:

(Millions of yen)

	Distinction	Type	As of June 30,2010			As of June 30,2009		
			Contract Value	Market Value	Recognized Gain(Loss)	Contract Value	Market Value	Recognized Gain(Loss)
Total of two banks	over-the-counter	Swap	3,889	132	132	-	-	-
	Total			132	132			
Hokuriku bank	over-the-counter	Swap	3,889	132	132	-	-	-
	Total			132	132			
Hokkaido bank	over-the-counter	Swap	-	-	-	-	-	-
	Total			-	-			

(Millions of yen)

As of March 31,2010		
Contract Value	Market Value	Recognized Gain(Loss)
3,260	93	93
	93	93
3,260	93	93
	93	93
-	-	-
-	-	-

Note:Excluded the derivatives applied to 'deferral hedge accounting'

(6) Others: n/a