

(Translation)

Securities Code: 8377

June 26, 2020

To Whom It May Concern:

Eishin Ithori
President

Hokuhoku Financial Group, Inc.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

**Notice of results of exercise of voting rights
at the 17th Ordinary General Meeting of Shareholders**

This is to notify that Hokuhoku Financial Group, Inc. (the “Company”) discloses the results of the exercise of voting rights at the 17th Ordinary General Meeting of Shareholders (the “Meeting”) as follows.

1. The date of the Meeting: June 23, 2020 (Tuesday)

2. Matters to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

3. Results of exercise of voting rights

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
Proposal 1: Appropriation of Surplus	1,039,185	1,545	0	97.73%	Adopted
Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)					
1. Eishin Ithori	951,907	95,856	0	88.94%	Adopted
2. Masahiro Sasahara	982,100	65,664	0	91.76%	Adopted
3. Hidenori Mugino	984,138	63,627	0	91.95%	Adopted
4. Yuji Kanema	984,478	63,287	0	91.98%	Adopted
5. Hiroshi Nakazawa	1,040,115	7,650	0	97.18%	Adopted
6. Masahiko Kobayashi	1,040,771	6,994	0	97.24%	Adopted
7. Takayuki Kaji	1,040,718	7,047	0	97.23%	Adopted

(Requirements for resolution)

(1) Proposal 1:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who are entitled to exercise their voting rights.

(2) Proposal 2 :

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(*Notes)

Approval rate is defined as X/Y.

X= Total number of affirmative votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting.

Y= Total number of voting rights exercised prior to the Meeting and at the Meeting.

4. The reason the Company omitted counting part of votes of shareholders attending the Meeting.

After the Company counted votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting, the Company confirmed that the requirements of resolution for all of the proposals were satisfied as specified by the Companies Act. Therefore, the rest of votes cast at the Meeting, which the Company could not confirm whether they were approval, disapproval or abstention, were omitted to count.

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