

(Translation)

Securities Code: 8377

October 5, 2020

To Whom It May Concern:

Eishin Ihori
President
Hokuhoku Financial Group, Inc.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

**Correction in Notice of results of exercise of voting rights
at the 17th Ordinary General Meeting of Shareholders**

This is to notify that Hokuhoku Financial Group, Inc. (the “Company”) made correction in “Notice of results of exercise of voting rights at the 17th Ordinary General Meeting of Shareholders” dated June 26, 2020, due to the recount of untallied valid votes at Mizuho Trust & Banking Co., Ltd., the administrator of the Company's shareholder registry, which was entrusted with tallying operations of votes for the Company.

(Corrections are underlined)

1. The date of the Meeting: June 23, 2020 (Tuesday)

2. Matters to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

3. Results of exercise of voting rights

(Before correction)

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
Proposal 1: Appropriation of Surplus	<u>1,039,185</u>	<u>1,545</u>	0	<u>97.73%</u>	Adopted
Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)					
1. Eishin Ihori	<u>951,907</u>	<u>95,856</u>	0	<u>88.94%</u>	Adopted
2. Masahiro Sasahara	<u>982,100</u>	<u>65,664</u>	0	<u>91.76%</u>	Adopted
3. Hidenori Mugino	<u>984,138</u>	<u>63,627</u>	0	<u>91.95%</u>	Adopted
4. Yuji Kanema	<u>984,478</u>	<u>63,287</u>	0	<u>91.98%</u>	Adopted
5. Hiroshi Nakazawa	<u>1,040,115</u>	<u>7,650</u>	0	<u>97.18%</u>	Adopted
6. Masahiko Kobayashi	<u>1,040,771</u>	<u>6,994</u>	0	<u>97.24%</u>	Adopted
7. Takayuki Kaji	<u>1,040,718</u>	<u>7,047</u>	0	<u>97.23%</u>	Adopted

(After correction)

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
Proposal 1: Appropriation of Surplus	<u>1,057,004</u>	<u>1,563</u>	0	<u>97.77%</u>	Adopted
Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)					
1. Eishin Ihori	<u>969,726</u>	<u>95,874</u>	0	<u>89.12%</u>	Adopted
2. Masahiro Sasahara	<u>999,919</u>	<u>65,682</u>	0	<u>91.89%</u>	Adopted
3. Hidenori Mugino	<u>1,001,957</u>	<u>63,645</u>	0	<u>92.08%</u>	Adopted
4. Yuji Kanema	<u>1,002,297</u>	<u>63,305</u>	0	<u>92.11%</u>	Adopted
5. Hiroshi Nakazawa	<u>1,057,934</u>	<u>7,668</u>	0	<u>97.22%</u>	Adopted
6. Masahiko Kobayashi	<u>1,058,590</u>	<u>7,012</u>	0	<u>97.28%</u>	Adopted
7. Takayuki Kaji	<u>1,058,537</u>	<u>7,065</u>	0	<u>97.28%</u>	Adopted

(Requirements for resolution)

(1) Proposal 1:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who are entitled to exercise their voting rights.

(2) Proposal 2 :

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(*Notes)

Approval rate is defined as X/Y.

X= Total number of affirmative votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting.

Y= Total number of voting rights exercised prior to the Meeting and at the Meeting.

4. The reason the Company omitted counting part of votes of shareholders attending the Meeting.

After the Company counted votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting, the Company confirmed that the requirements of resolution for all of the proposals were satisfied as specified by the Companies Act. Therefore, the rest of votes cast at the Meeting, which the Company could not confirm whether they were approval, disapproval or abstention, were omitted to count.

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