

(Translation)

Securities Code: 8377

June 21, 2019

To Whom It May Concern:

Eishin Ihori  
President

Hokuhoku Financial Group, Inc.  
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

**Notice of results of exercise of voting rights  
at the 16th Ordinary General Meeting of Shareholders**

This is to notify that Hokuhoku Financial Group, Inc. (the “Company”) discloses the results of the exercise of voting rights at the 16th Ordinary General Meeting of Shareholders (the “Meeting”) as follows.

**1. The date of the Meeting:** June 21, 2019 (Friday)

**2. Matters to be resolved:**

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

Proposal 3: Election of Five (5) Directors serving as Audit and Supervisory Committee Members

**3. Results of exercise of voting rights**

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
<b>Proposal 1:</b> Appropriation of Surplus	907,793	86,953	0	86.76%	Adopted
<b>Proposal 2:</b> Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)					
1. Eishin Ihori	877,240	117,630	0	83.83%	Adopted
2. Masahiro Sasahara	937,511	57,360	0	89.59%	Adopted
3. Hidenori Mugino	945,608	49,263	0	90.36%	Adopted
4. Yuji Kanema	990,413	4,458	0	94.65%	Adopted
5. Hiroshi Nakazawa	990,749	4,122	0	94.68%	Adopted
6. Masahiko Kobayashi	990,773	4,098	0	94.68%	Adopted
7. Takayuki Kaji	990,354	4,517	0	94.64%	Adopted
<b>Proposal 3:</b> Election of Five (5) Directors serving as Audit and Supervisory Committee Members					
1. Hirokuni Kitagawa	978,583	16,176	0	93.53%	Adopted
2. Tatsuo Kawada	827,266	167,272	221	79.06%	Adopted
3. Ryoji Nakagawa	972,589	22,170	0	92.95%	Adopted
4. Masaaki Manabe	917,435	77,323	0	87.68%	Adopted
5. Nobuya Suzuki	885,146	109,392	221	84.59%	Adopted

(Requirements for resolution)

(1) Proposal 1:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who are entitled to exercise their voting rights.

(2) Proposal 2 and Proposal 3:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to

the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(\*Notes)

Approval rate is defined as X/Y.

X= Total number of affirmative votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting.

Y= Total number of voting rights exercised prior to the Meeting and at the Meeting

**4. The reason the Company omitted counting part of votes of shareholders attending the Meeting.**

After the Company counted votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting, the Company confirmed that the requirements of resolution for all of the proposals were satisfied as specified by the Companies Act. Therefore, the rest of votes cast at the Meeting, which the Company could not confirm whether they were approval, disapproval or abstention, were omitted to count.

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