

(Translation)

Securities Code: 8377

June 28, 2016

To Whom It May Concern:

Eishin Ihori
President

Hokuhoku Financial Group, Inc.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

Notice of results of exercise of voting rights at the 13th Ordinary General Meeting of Shareholders and the Class Meeting of Holders of Ordinary Shares

This is to notify that Hokuhoku Financial Group, Inc. (the “Company”) discloses the results of the exercise of voting rights at the 13th Ordinary General Meeting of Shareholders and the Class Meeting of Holders of Ordinary Shares (the “Meeting”) as follows.

1. The date of the Meeting: June 24, 2016 (Friday)

2. Matters to be resolved:

- Proposal 1: Appropriation of Surplus
- Proposal 2: Consolidation of Shares
- Proposal 3: Partial Amendments to the Articles of Incorporation
- Proposal 4: Election of Nine (9) Directors

Proposal No.2 and No.3 are also matters to be resolved by the Class Meeting of Holders of Ordinary Shares.

3. Results of exercise of voting rights

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
Proposal 1: Appropriation of Surplus	954,318	29,810	124	92.62%	Adopted
Proposal 2: Consolidation of Shares	983,236	892	124	95.42%	Adopted
Proposal 3: Partial Amendments to the Articles of Incorporation	983,276	852	124	95.43%	Adopted
Proposal 3: Election of Nine (9) Directors					
1. Eishin Ihori	935,842	48,272	124	90.82%	Adopted
2. Masahiro Sasahara	943,123	39,081	2,033	91.53%	Adopted
3. Hidenori Mugino	944,665	37,539	2,033	91.68%	Adopted
4. Hiroyuki Yamakawa	973,604	8,600	2,033	94.49%	Adopted
5. Takashi Nakano	944,624	37,580	2,033	91.68%	Adopted
6. Takashi Asabayashi	974,578	7,626	2,033	94.58%	Adopted
7. Takashi Ogura	973,605	8,599	2,033	94.49%	Adopted
8. Yuji Oshima	928,871	55,244	124	90.15%	Adopted
9. Ryoji Nakagawa	976,827	7,288	124	94.80%	Adopted

(Requirements for resolution)

(1) Proposal 1:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who are entitled to exercise their voting rights.

(2) Proposal 2 and 3:

For the 13th Ordinary General Meeting of Shareholders, resolution is adopted by an affirmative

vote of not less than two-thirds (2/3) of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

For the Class Meeting of Holders of Ordinary Shares, resolution is adopted by an affirmative vote of not less than two-thirds (2/3) of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate a majority of the voting rights of the shareholders entitled to exercise their voting rights.

(3) Proposal 4:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(*Notes)

Approval rate is defined as X/Y.

X= Total number of affirmative votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting.

Y= Total number of voting rights exercised prior to the Meeting and at the Meeting

4. The reason the Company omitted counting part of votes of shareholders attending the Meeting.

After the Company counted votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting, the Company confirmed that the requirements of resolution for all of the proposals were satisfied as specified by the Companies Act. Therefore, the rest of votes cast at the Meeting, which the Company could not confirm whether they were approval, disapproval or abstention, were omitted to count.

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