

(Translation)

Securities Code: 8377

July 3, 2023

To Whom It May Concern:

Hiroshi Nakazawa  
President  
Hokuhoku Financial Group, Inc.  
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

**Notice of results of exercise of voting rights  
at the 20th Ordinary General Meeting of Shareholders**

This is to notify that Hokuhoku Financial Group, Inc. (the “Company”) discloses the results of the exercise of voting rights at the 20th Ordinary General Meeting of Shareholders (the “Meeting”) as follows.

**1. The date of the Meeting:** June 27, 2023 (Tuesday)

**2. Matters to be resolved:**

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

Proposal 3: Election of Four (4) Directors serving as Audit and Supervisory Committee Members

**3. Results of exercise of voting rights**

	Approved	Disapproved	Abstained	Approval Rate*	Final Results
<b>Proposal 1:</b> Appropriation of Surplus	987,525	13,463	0	95.48%	Adopted
<b>Proposal 2:</b> Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)					
1. Hiroshi Nakazawa	911,946	89,052	0	88.17%	Adopted
2. Yuji Kanema	974,478	24,404	2,120	94.22%	Adopted
3. Masahiko Kobayashi	986,324	12,558	2,120	95.36%	Adopted
4. Yoshimasa Takada	988,686	10,196	2,120	95.59%	Adopted
5. Yoshikazu Sakamoto	988,701	10,181	2,120	95.59%	Adopted
6. Akira Sakai	988,653	10,229	2,120	95.59%	Adopted
7. Yutaka Yokoi	995,014	5,988	0	96.21%	Adopted
<b>Proposal 3:</b> Election of Four (4) Directors serving as Audit and Supervisory Committee Members					
1. Hirokuni Kitagawa	966,199	32,662	2,120	93.42%	Adopted
2. Masaaki Manabe	994,248	6,738	0	96.13%	Adopted
3. Nobuya Suzuki	914,942	83,920	2,120	88.46%	Adopted
4. Kaoru Funamoto	994,930	6,056	0	96.20%	Adopted

(Requirements for resolution)

(1) Proposal 1:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who are entitled to exercise their voting rights.

(2) Proposal 2 and 3:

Resolution is adopted by an affirmative vote of a majority of the voting rights exercised prior to the Meeting and at the Meeting by the shareholders who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights.

(\*Notes)

Approval rate is defined as  $X/Y$ .

X= Total number of affirmative votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting.

Y= Total number of voting rights exercised prior to the Meeting and at the Meeting.

**4. The reason the Company omitted counting part of votes of shareholders attending the Meeting.**

After the Company counted votes exercised prior to the date of the Meeting and part of the votes the Company could count as affirmative at the Meeting, the Company confirmed that the requirements of resolution for all of the proposals were satisfied as specified by the Companies Act. Therefore, the rest of votes cast at the Meeting, which the Company could not confirm whether they were approval, disapproval or abstention, were omitted to count.

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