

(Translation)

Securities Code: 8377

June 27, 2017

Dear Shareholders:

Eishin Ihori
President
Hokuhoku Financial Group, Inc.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

Notice of Resolutions adopted at the 14th Ordinary General Meeting of Shareholders

This is to notify that the following matters were reported and resolved at the 14th Ordinary General Meeting of Shareholders.

Matters to be reported:

14th business year (April 1, 2016 through March 31, 2017) Business Report, Non-Consolidated Financial Statements, Consolidated Financial Statements, and Audit Report on Consolidated Financial Statements by the Accounting Auditor and Board of Corporate Auditors

The above matters were reported.

Matters to be resolved:

Proposal 1: Appropriation of Surplus

It was approved and adopted.

Year-end dividends of ¥44 per Common Share and ¥7.5 per 1st series Type 5 Preferred Share were authorized.

Proposal 2: Partial Amendments to the Articles of Incorporation

It was approved and adopted.

(i) In order to transition to a Company with Audit and Supervisory Committee, the Company established new articles regarding Audit and Supervisory Committee as well as Audit and Supervisory Committee Members, deleted articles regarding Board of Corporate Auditors as well as Corporate Auditors, and made other necessary amendments. In addition, the Company established new article to delegate decisions on the execution of important operations to directors, in order to enhance management efficiency and to enable Executive Directors to make prompt decisions.

(ii) The Company made necessary amendment to relevant article to enable the Company to enter into a Limitation Liability Agreement with Directors who do not execute business of the Company, so that such Directors perform their duties as expected.

(iii) The Company made necessary change to the article regarding the purpose of the Company to enable the Company to take flexible action to the change of the scope of business of a bank holding company made in the Act for Partial Revision of the Banking Act in Response to Environmental Change Due to Advancement of Information and Communication Technology, etc. as well as to the future changes of the scope of business.

Proposal 3: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

It was approved and adopted.

Mr. Eishin Ihori, Mr. Masahiro Sasahara, Mr. Hidenori Mugino, Mr. Takashi Asabayashi and Mr. Takashi Ogura, were reelected as Directors. Mr. Yuji Kanema and Mr. Takeshi

Yoshida were newly elected as Directors. All of them assumed their position.

Proposal 4: Election of Five (5) Directors serving as Audit and Supervisory Committee Members

It was approved and adopted.

Mr. Satoshi Kikushima, Mr. Tatsuo Kawada, Mr. Ryoji Nakagawa, Mr. Masaaki Manabe and Mr. Nobuya Suzuki, were elected as Directors serving as Audit and Supervisory Committee Members. All of them assumed their position.

Proposal 5: Determination of the Amount of Remuneration for Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

It was approved and adopted.

The amount of remuneration including bonuses for Directors (excluding Directors serving as Audit and Supervisory Committee Members) shall be paid in amount not exceeding ¥250 million per year, and conventionally does not include the salaries of employees serving concurrently as Directors.

Proposal 6: Determination of the Amount of Remuneration for Directors serving as Audit and Supervisory Committee Members

It was approved and adopted.

The amount of remuneration for Directors serving as Audit and Supervisory Committee Members shall be paid in amount not exceeding ¥80 million per year.

Proposal 7: Determination of the Amount of Remuneration and Details regarding the Stock Acquisition Rights as Share Remuneration-Type Stock Options for Directors (Excluding Directors serving as Audit and Supervisory Committee Members and Outside Directors)

It was approved and adopted.

It was resolved to establish the remunerations regarding the stock acquisition rights as share remuneration-type stock options for Directors (excluding Directors serving as Audit and Supervisory Committee Members and Outside Directors) in an amount not exceeding ¥45 million per year, in addition to the amount of remuneration for Directors (excluding Directors serving as Audit and Supervisory Committee Members) stated in Proposal 5 which shall be paid in amount not exceeding ¥250 million per year. It was also resolved that the maximum number of stock acquisition rights to be allotted within one (1) year shall be 5,500 rights. (The number of shares underlying each stock acquisition right shall be 10 shares.)

Directors and Directors serving as Audit and Supervisory Committee Members

After the election of the meeting of the Board of Directors and the meeting of the Audit and Supervisory Committee, which were held on the same date following the conclusion of the General Meeting of Shareholders, members of Board of Directors and Audit and Supervisory Committee are as below.

President and Representative Director	Eishin Ihori
Deputy President and Representative Director	Masahiro Sasahara
Director	Hidenori Mugino
Director	Yuji Kanema
Director	Takeshi Yoshida
Director	Takashi Asabayashi
Director	Takashi Ogura
(Full-time) Director serving as Audit and Supervisory Committee Member	Satoshi Kikushima
(Outside) Director serving as Audit and Supervisory Committee Member	Tatsuo Kawada
(Outside) Director serving as Audit and Supervisory Committee Member	Ryoji Nakagawa
(Outside) Director serving as Audit and Supervisory Committee Member	Masaaki Manabe
(Outside) Director serving as Audit and Supervisory Committee Member	Nobuya Suzuki

- End -